

## CA Final Direct Tax

### Important Section- CA Final Exam- Jul -21

| S.No.    | Particulars                                        | Chapter and Section                                                                                                                                                                                                                                                                                                                                | Rule              |
|----------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| <b>1</b> | <b>Income from Business &amp; Profession</b>       |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | Allowable Expenses                                 | 32, 32 AD, 35, 35AD, 36, 36 (1) (xviii)                                                                                                                                                                                                                                                                                                            | 6AB, 7, 7A, 7B, 8 |
|          | Inadmissible Expenses                              | 37 (Expl 2) 37 (2B), 40                                                                                                                                                                                                                                                                                                                            |                   |
|          | Section to Remember                                | 43AA, 43CA, 43CB, 43D, 43(5), 44AA, 44AB, 44AD, 44AE, 44B, 44BB, 44BBA, 44BBB, 44C, 44D, 44DA, 44DB                                                                                                                                                                                                                                                | 6F, 6G            |
|          | <b>Case laws</b>                                   | <b>Will be shared on 30th Jun 2021</b>                                                                                                                                                                                                                                                                                                             |                   |
| <b>2</b> | <b>Capital Gain</b>                                |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | Section to Remember                                | 2(14), 2 (42A), 47, 49(5), 50 CA 51, 55, 47 (x), 47(xa), 47(xb), 47(xix)<br>54, 54EC, 54F, 54GB,<br>94(7), 94(8), 112A                                                                                                                                                                                                                             |                   |
|          | Tax Rate                                           | Rate of Tax on capital gain                                                                                                                                                                                                                                                                                                                        |                   |
|          | <b>Case laws</b>                                   | <b>Will be shared on 28th Jun 2021</b>                                                                                                                                                                                                                                                                                                             |                   |
| <b>3</b> | <b>Income from Other Sources</b>                   |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | Section to Remember                                | 56(1), 56(2), 56, 57, 58<br>Circular No 19/2017<br>Prov regarding Transfer of Listed Units of the Business Trust by Unit Holder                                                                                                                                                                                                                    |                   |
|          | <b>Case laws</b>                                   | <b>Will be shared on 28th Jun 2021</b>                                                                                                                                                                                                                                                                                                             |                   |
| <b>4</b> | <b>Deduction under Chapter VI-A</b>                |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | Section to Remember                                | 80A, 80B, 80 C, 80CCD, 80CCG, 80DDB, 80E, 80EEA, 80EEB, 80QQB, 80 RRB, 80PA, 80TTA, 80U<br>80-IA, 80-IAB, 80-IB                                                                                                                                                                                                                                    |                   |
|          | <b>V v Important Points</b>                        | <b>Meaning of Manufacture under 80-IA, 80-IAB, 80-IB</b><br><b>Income eligible /not eligible under 80-IA, 80-IAB, 80-IB</b><br><b>( Important points for highlighted points will be shared on my facebook pages-</b><br><b><a href="https://www.facebook.com/profile.php?id=1843121103">https://www.facebook.com/profile.php?id=1843121103</a></b> |                   |
| <b>5</b> | <b>Rebate &amp; Relief and Agricultural Income</b> |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | Section to Remember                                | 87A, 89<br><b>Tax Computation in case of agricultural Income</b>                                                                                                                                                                                                                                                                                   |                   |
| <b>6</b> | <b>Taxation of Companies</b>                       |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | Section to Remember                                | 2 (32), 115JB, 115BAA 115BAB, 115BBD, 115 JH, 115 -O<br>115 QA, 115 TA, 115U, 115UA                                                                                                                                                                                                                                                                |                   |
|          | V v imp                                            | 115BBG<br>Computation of MAT Credit                                                                                                                                                                                                                                                                                                                |                   |
| <b>7</b> | <b>Taxation of Co-operative Society</b>            |                                                                                                                                                                                                                                                                                                                                                    |                   |
|          | <b>Case laws</b>                                   | <b>Question can be asked from below:</b><br><i>Surat Vankar Sahakari Sangh Ltd (2016) 72 taxmann.com 169 (Gujrat)</i><br><i>State Bank of India (2016) Vs Tax mann.com 64 (Gujrat)</i><br><i>Citizen Co- operative Society Ltd. Vs ACIT (2017)</i>                                                                                                 |                   |

The Important section and points has been designed to help you out for last minute preparation. The points marked important herein are just for revision purpose and student must cover complete syllabus. Also important section and points herein is purely based on my judgment and analysis and no assurance about exams

**Note- Important Sections and points for other chapters will be released by 27th Jun 21**

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