SA 710

SA 710 → Comparative Information – Corresponding Figure AND Comparative Financial Information.

Comparative Financial Information

→ Information of Prior Period are included for Comparison and If Audited, are reffered in the Auditor opinion.

⇒ opinion Refer for Each Period.
E.g. Idea and vodafone merger filling 5yr. Financial.

Auditor Determine
- → Information Agree With Prior Year
- → Consistent Accounting Policy
- → Changes in Acc. Policy Accounted Properly and Disclosed.
- → Obtain WR

⇒ Reporting

* opinion are reffered for each Period for Which F.S Presented and opinion Expressed
* If opinion is Different from Py opinion, give reason for Difference In other matter para.

Corresponding Figures

→ Information of prior Period are Included as Integral part of the current F.Statement.

→ opinion Refer only for current year/Period.

Note in other Matter Para if,
- → Prior Period F.S Not Audited
- → Audited by other Auditor
- → Communicate to TCWG if Auditor find any Mis-statement in PY Bal.

Reporting

* opinion Not reffered for C.F
* If PY opinion modified and matterial still unresolved → Modify CY.
* In Py opinion on F.S → Unmodified
  In cy obtain Evidence of Mat. Mis-statement in PY → Modify opinion in cy in Relation to corresponding figures.

All other chapter and SA's Charts Available on Telegram "Audit With KaPiL"
Chart Discussion video Available on YouTube → CA KapiL GoyAL Audit Discussion.