

STRATEGIC COST MANAGEMENT AND PERFORMANCE EVALUATION

Preface to the Notes

This notes has been prepared for the benefit and use of CA Final students. Other Professional Course students can also use the material for respective topics of their syllabus. Being notes, the topics have been condensed and are presented in a synopsis manner. Yet, they cover the complete issues involved in respective topics and give the reader good understanding of the subject. This has been prepared for the ease of students preparing for Examinations. The issues have been explained in simple language supported by examples as well. If students desire to have more in-depth knowledge on any topic(s) then they need to refer relevant Text Books.

This paper of the CA Final course had substantial change in the contents and syllabus as compared to the erstwhile Advanced Management Accounting. There is a marked shift from more of the earlier Figure Work to Theory and Figure work in current syllabus. The syllabus has included more of the practical aspects of Management Accounting and Performance Evaluation with Case Studies. To answer practical cases, a student needs to have:

- Thorough understanding of the Theory;
- Application of theoretical knowledge to Practical business scenarios for solutions: and
- Figure work analysis.

In this part, only theory has been considered.

I hope this notes will be of good use to students.

Readers are requested to mail suggestions and feed back to ram_pv@rocketmail.com for improving the contents.

Good wishes and Happy Reading
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