Income tax penalties for PY 2018-19; AY 2019-20 (as amended by FA 2018)

section 270A	penalty for underreporting ; misreporting, etc.	
Penalty for underreporting of Income		50% of the tax payable on the underreported income
Penalty for misreporting of income		200% of the tax payable on misreported income
section 271A	Failure to maintain books of accounts, documents, etc.	25000/-
section 271AA	Failure to maintain information of international/specified transactions	2% of the value of such transaction
section 271AAB	Penalty in case of search	30% / 60% of undisclosed income of the specified year
section 271AAC	penalty for sections 68,69,69A,69B,69C,69D	10% of the tax payable under section 115BBE
section 271B	Failure to furnish report in form 3CB/ 3CD	0.5% of the Gross receipts/ turnover/ sales OR 150000/- whichever is lower
section 271BA	failure to furnish report u/s 92E	100000/-
section 271C	Failure to deduct tax at source	Amount of the tax not deducted

Income tax penalties for PY 2018-19; AY 2019-20 (as amended by FA 2018)

section 271CA	Failure to collect tax at source	Amount of tax not collected
section 271D	Contravention of section 269SS-acceptance of deposits	Amount accepted in contravention to section 269SS
section 271E	Contravention of section 269T-repayment of deposits	Amount paid in contravention to section 269T
section 271FA	failure to furnish Statemet of Financial Transactions	500/- per day of continuing offense
section 271G	failure to furnish books/ documents of international transaction at arms length price	2% of the value of transaction
section 271H	failure to furnish statement of TDS	Minimum 10000/- Max 100000/-
section 272A	failure to furnish information, answer question, returns, etc	10000/-
section 272AA	failure to comply with notice u/s 133	Maximum 1000/-
section 272B	failure to comply with section 139A (PAN)	10000/-
section 272BB	failure to comply with section 203A (TAN)	10000/-