Question

The following is the Balance Sheet of “A” Co. Ltd. As on 1.4.2017:

Liabilities	***Amount (₹)***	***Assets***	***Amount (₹)***
2,500 Shares of ₹100 each	2,50,000	Land & Building	94,500
150 Debentures of ₹1000 each	1,50,000	Plant & Machinery	2,03,000
Sundry Creditors	60,000	Stock	70,000
P & L A/c	2,000	Debtors	75,000
		Cash at Bank	19,500
	4,62,000		***4,62,000***

On the same date, “B” Co. ltd. took over the assets and liabilities of the “A” Co. ltd. on the following terms:

1. The shareholders of “A” Co. Ltd. were to be allotted 1 Share of ₹100 each at ₹75 per share paid up in “B” Co. Ltd. for every ₹100 shares fully paid up in “A” Co. Ltd.
2. The Debentures Holders were to be allotted a debenture of ₹900 for every debenture ₹1,000 held by them in “A” Co. Ltd.

Compute Purchase Consideration.