INDIRECT TAX

CA-IPCC

(RELEVANT FOR MAY 2018 EXAMS)

Jain & Jain's

Study - Revise - Krack

VISHAL JAIN PRAVEEN JAIN

IT IS IMPORTANT TO NOTE THAT WRITING THE SECTION NUMBER IS MUST FOR GETTING FULL MARKS. WRITING RULE NUMBER AND NOTIFICATION NUMBER IS NOT IMPORTANT AT IPCC LEVEL.

CENTRAL GOODS & SERVICE TAX ACT, 2017

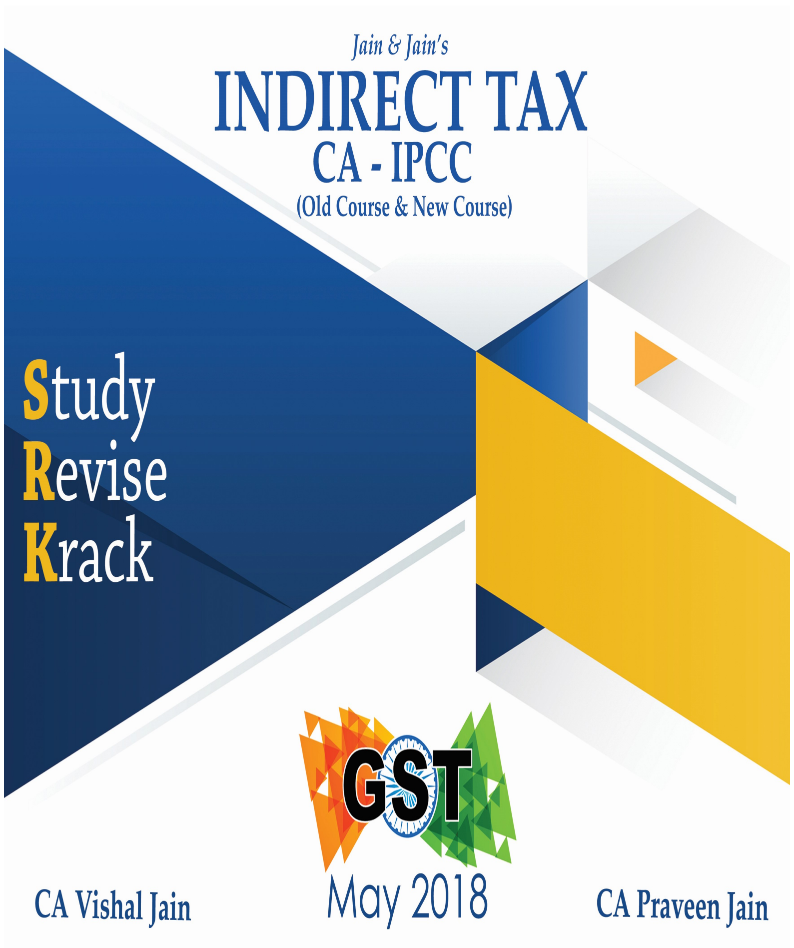
Preliminary		
Section 1	Applicability of GST Provisions	
Section 2	Definitions	
Section 3 to Section 6	-------------------Irrelevant--------------------	
Levy & Collection, Composition Scheme and Reverse Charge		
Section 7	Scope of Supply	
Section 8	Tax liability on Composite and Mixed Supplies	
Section 9	Levy and Collection	
	EN 4/2017 (CT) – Rate	RCM for Intra-State Supply of Notified Goods
	EN 4/2017 (IT) – Rate	RCM for Inter-State Supply of Notified Goods
	EN 13/2017 (CT) – Rate	RCM for Intra-State Supply of Notified Services
	EN 10/2017 (IT) – Rate	RCM for Inter-State Supply of Notified Services
	EN 38/2017 (CT) – Rate	Deferment of RCM for Intra-State Supply by Unregistered Person to Registered Person
	EN 32/2017 (IT) – Rate	Deferment of RCM for Inter-State Supply by Unregistered Person to Registered Person
	EN 17/2017 (CT) – Rate	ECO to pay GST for Intra-State Supply of Notified Services
	EN 14/2017 (IT) – Rate	ECO to pay GST for Inter-State Supply of Notified Services
Section 10	Composition Levy	
Exemption		
Section 11	Power to grant Exemption	
	EN 12/2017 (CT) – Rate	Exemption for Intra-State Supply of Services
	EN 9/2017 (IT) – Rate	Exemption for Inter-State Supply of Services
	EN 64/2017 – Customs	Exemption for Goods imported by SEZ
	EN 18/2017 (IT) – Rate	Exemption for Services imported by SEZ
Time of Supply		
Section 12	Time of Supply of Goods	
Section 13	Time of Supply of Services	
Section 14	Time of Supply for Change in Rate of Tax in respect of Supply of Goods or Services	
Value of Supply		
Section 15	Value of Taxable Supply	

Input Tax Credit	
Section 16	Eligibility and Conditions for taking Input Tax Credit
Section 17	Apportionment of Credit and Blocked Credits
Section 18	Availability of Credit in Special Circumstances
Section 19	Taking Input Tax Credit in respect of Inputs and Capital Goods sent for Job Work
Section 20	Manner of distribution of credit by Input Service Distributor
Section 21	Manner of Recovery of Credit distributed in excess
Registration	
Section 22	Persons liable for Registration
Section 23	Persons not liable for Registration
Section 24	Compulsory Registration in Certain Cases
Section 25	Procedure for Registration
Section 26	Deemed Registration
Section 27	Special provisions relating to Casual Taxable Person and Non-Resident Taxable Person
Section 28	Amendment of Registration
Section 29	Cancellation of Registration
Section 30	Revocation of Cancellation of Registration
Tax Invoice, Debit Note and Credit Note	
Section 31	Tax Invoice
Section 32	Prohibition of Unauthorized Collection of Tax
Section 33	Amount of tax to be indicated in Tax Invoice and Other Documents
Section 34	Credit Notes and Debit Notes
Accounts & Records	
Section 35	Accounts and other Records
Section 36	Period of Retention of Accounts
Returns	
Section 37	Furnishing details of Outward Supplies
Section 38	Furnishing details of Inward Supplies
Section 39	Furnishing of Returns
Section 40	First Return
Section 41	Claim of Input Tax Credit and Provisional Acceptance thereof
Section 42	Matching, Reversal and Reclaim of Input Tax Credit

Section 43	Matching, Reversal and Reclaim of Reduction in Output Tax Liability
Section 44	Annual Return
Section 45	Final Return
Section 46	Notice to Return Defaulters
Section 47	Levy of Late Fee
Section 48	Goods and Services Tax Practitioners
Payment	
Section 49	Payment of Tax, Interest, Penalty and Other Amounts
Section 50	Interest on Delayed Payment of Tax
Section 51	Tax Deduction at Source
Section 52	Collection of Tax at Source
Section 53	Transfer of Input Tax Credit

INTEGRATED GOODS & SERVICE TAX ACT, 2017

Preliminary	
Section 1	Applicability of GST Provisions ***(Similar to Section 1 of CGST Act, 2017)***
Section 2	Definitions ***(Similar to Section 2 of CGST Act, 2017)***
Section 3 to Section 4	-------------------Irrelevant--------------------
Levy & Collection and Reverse Charge	
Section 5	Levy and Collection ***(Similar to Section 9 of CGST Act, 2017)***
Exemption	
Section 6	Power to grant Exemption ***(Similar to Section 11 of CGST Act, 2017)***
Miscellaneous Provisions	
Section 7-19	-------------------Irrelevant--------------------
Section 20	Application of provisions of Central Goods and Services Tax Act, 2017
Section 21-25	-------------------Irrelevant--------------------



GST

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ALL THE BEST!!

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