FAQs on ICSI New Syllabus (2017)*

Queries related to Academics

Q1. Why this New Syllabus?

A1. The only constant thing in the world is 'change' and it is insidious, i.e., be it political, economic, social, technological and legal environment. It is imperative that one needs to keep himself / herself updated with the latest developments in order to surmount the soaring professional challenges. The New Syllabus has taken utmost care to encompass the contemporary knowledge.

Q2. What is unique about the New Syllabus?

A10. While revising the syllabus, the expected profile of Company Secretaries was kept in view. Further, the innovative concept of Core Areas for Company Secretaries, Ancillary to Core- Areas allied to Core Areas and Hybrid- Combination of Core and Allied areas have been imbibed in the New Syllabus.

Q2. What is broadly covered in Core, Ancillary and Hybrid areas?

A2. Broadly, the following are covered under Core, Ancillary and Hybrid-

(a) Core Subjects –Subjects in which each member should possess expertise, i.e., Company Law, Securities Laws, Insolvency Law, FEMA and GST.

(b) Ancillary Subjects - Subjects in which working knowledge to support Core areas is required for proper understanding and application of Core areas, i.e., Accounts, Finance, Taxation, Economic, Business and Commercial Laws and Business and Financial Management.

(c) Hybrid Subjects – Subjects of expertise areas of work which require integrated application of several Core / Ancillary areas, i.e., Setting up of business, Governance, Risk and Compliance Management, Drafting, Pleadings and Appearances, Secretarial Audit and Due Diligence, Restructuring and Insolvency Resolution, Corporate funding, Corporate Disputes, etc.

*** The answers to some of the questions are interlinked to each another. This document to be read in totality.**

Q3. What is the Scheme of the New Syllabus?

A3. The New Syllabus shall comprise of Eight papers at Executive Programme and Nine papers at Professional Programme including one Paper to be opted by the students out of eight elective papers namely, (i) Banking – Law & Practice; (ii) Insurance- Law & Practice; (iii) Intellectual Property Rights- Laws and Practices; (iv) Forensic Audit; v) Direct Tax Law & Practice; vi) Labour Laws & Practice; vii) Valuations & Business Modelling and viii) Insolvency- Law and Practice.

Q4. What is so unique about the Scheme of the New Syllabus?

A4. *Progressive' paper-wise scheme of the New Syllabus in the Executive Programmes and Professional Program has been kept to enable the students to acquire step-by-step knowledge as they move on from one module to the next module in both the programs. The students will acquire basic and fundamental knowledge at the Executive Programme and advanced and expert knowledge at the Professional Programme level.*

Q5. Can you give details pertaining to Scheme of Papers under New Syllabus?

A5. The Scheme of Papers for Executive and Professional Programmes under New Syllabus are as follows-

Executive Programme	*Professional Programme*
Module – 1	Module-1
1.Jurisprudence, Interpretation & General Laws	1. Governance, Risk Management, Compliances and Ethics
2. Company Law	2. Advanced Tax Laws
3. Setting up of Business Entities and Closure	3. Drafting, Pleadings and Appearances
4. Tax Laws	
Module – 2	Module – 2
5. Corporate & Management Accounting	4. Secretarial Audit, Compliance Management and Due Diligence
6.Securities Laws & Capital Markets	5. Corporate Restructuring, Insolvency, Liquidation & Winding-up
7.Economic, Business and Commercial Laws	6. Resolution of Corporate Disputes, Non-Compliances & Remedies
8. Financial and Strategic Management	
	Module – 3
	7.Corporate Funding & Listings in Stock Exchanges
	8. Multidisciplinary Case Studies *(The examination for this paper will be open book examination)*
	9. Electives 1 paper out of below 8 papers

	9.1 Banking – Law & Practice 9.2 Insurance– Law & Practice 9.3 Intellectual Property Rights– Laws and Practices 9.4 Forensic Audit 9.5 Direct Tax Law & Practice 9.6 Labour Laws & Practice 9.7 Valuations & Business Modelling 9.8 Insolvency – Law and Practice *(The examination for this paper will be open book examination)*

Q6. Does Company Law have been given due emphasis under New Syllabus, as I can see that unlike existing syllabus there is no Advanced Company Law in the Professional Programme?

A6. Yes *Company Law has been given more focus throughout the New Syllabus. The basic and fundamentals of the Company Law have been placed in the Executive Program. The advanced applications of the Company Law have been incorporated suitably in the subjects of the Professional Programme. The Papers of Governance, Risk Management Compliances and Ethics, Secretarial Audit, Compliance Management and Due Diligence, Corporate Restructuring, Insolvency, Liquidation and Winding Up, Resolution of Corporate Disputes, Non-Compliances and Remedies and Corporate Funding and Listings in Stock Exchanges extensively cover the advanced Company Law with in-depth focus on the practical aspects. Moreover, the member will be able to apply these advance applications of the Company Law with other connected subjects in the given corporate situations.*

Q7. What about the approach regarding the allocation of marks for the subjects covered under the New Syllabus?

A7. A judicious allocation of marks to different parts / components of the subjects of New Syllabus (Executive Programme and Professional Programme).

Q8. What is the significance of the subject 'Multidisciplinary Case Studies' as I can see this subject being included under Professional Programme?

A8. *To provide fillip to Simulation Learning Approach, the subject titled, 'Multidisciplinary Case Studies' has been introduced in order to develop requisite knowledge and expertise among the students pursuing Company Secretaryship Course to tackle various Corporate Issues in their professional career.*

Queries related to Exemption

Q9. When New Syllabus for Executive Programme and Professional Programme will be applicable?

A9. The applicability of New Syllabus is as under-

Executive Programme

1. The first examination of the Executive Programme under the new syllabus shall be held in December, 2018.

2. Candidates registered effective from 1st March, 2018 shall be examined under the new syllabus.

Professional Programme

3. The first examination of the Professional Programme under the new syllabus shall be held in June, 2019.

4. Candidates registered effective from 1st September, 2018 shall be examined under new syllabus.

Q10. What about the candidates registered prior to 1st March, 2018 as far as appearing in the Examination are concerned?

A10. New candidates registered prior to 1st March, 2018 will be permitted to appear in the Executive Program Examination under the new syllabus if they op so t. The last examination of the Executive Programme under the old syllabus shall be held in December, 2019. From and including June 2020, Executive Programme Examination shall be held under the new syllabus only.

Q11. If I register under ICSI New Syllabus will I be able to appear in both the Modules in December 2018 Examination?

A11. No, you can only appear in any 1 of the Modules of Executive Programme of ICSI New Syllabus. However, candidates registered prior to 1st of March, 2018 under Old Syllabus and subsequently switch over to New Syllabus on or after 1st of March, 2018 can appear in both the Modules of the Executive Programme of New Syllabus.

Q12. Will there be MCQ (Multiple Choice Questions) based examination for any subject / (s) covered under Executive and Professional Programmes of ICSI New Syllabus 2017?

A12. No. Subjects covered under Executive and Professional Programmes of ICSI New Syllabus 2017 will have descriptive pattern of examination.

Q13. I am interested to pursue CS Course. Should I register under Old or New Syllabus for Executive Programme ?

A13. Till 28th of February, 2018 you could have registered under Old Syllabus, but from 1st of March, 2018 onwards, one has to register under New Syllabus in order to take admission in Executive Programme. However, candidates registered prior to 1st of March, 2018 under Old Syllabus and subsequently switch over to New Syllabus on or after 1st of March, 2018 can appear in both the Modules of the Executive Programme of New Syllabus.

Q14. I am presently under 2012 Old Syllabus of Executive / Professional Programme? Am I eligible to switchover to the New 2017 Syllabus of Executive and Professional Programme?

A14. Yes. Students of 2012 Old Syllabus may switchover to 2017 New Syllabus. The process of switchover to New Syllabus may be seen at the following link of the Institute's website :

https://smash.icsi.in/Documents/User_Manual_forSwitchOver&RevertSwitchOver.pdf (please refer Annexure 1).

Note :

1.Students may start submitting online requests switchover to Executive Programme 2017 New Syllabus with effect from 5th March, 2018

2. Students may start submitting online requests switchover to Professional Programme 2017 New Syllabus from the month of September, 2018

Q15. Is there any paper wise exemption while switching over from existing syllabus to New Syllabus?, If so, then kindly provide the details thereof.

A15. As a key attraction of the New Syllabus we wish to inform that there is a scheme of paper wise exemption. The details of the scheme of paper wise exemption is as under-

EXECUTIVE PROGRAMME		
Existing Syllabus (2012)		Paper-wise Exemption under New Syllabus (2017)
MODULE 1		
1.	Company Law	Module 1; Paper 2- Company Law
2.	Cost and Management Accounting	Module 2; Paper 5- Corporate and Management Accounting
3.	Economic and Commercial Laws	Module 2; Paper 7- Economic, Business and Commercial Laws
4.	Tax Laws and Practice	Module 1; Paper 4- Tax Laws
MODULE 2		
5.	Company Accounts and Auditing Practices	Module 2; Paper 5- Corporate and Management Accounting
6.	Capital Markets and Securities Laws	Module 2; Paper 6- Securities Laws & Capital Markets
7.	Industrial, Labour and General Laws	Module 1; Paper 1 - Jurisprudence, Interpretation and General Laws
PROFESSIONAL PROGRAMME		
MODULE 1		
1.	Advanced Company Law and Practice	Module 2; Paper 6 - Resolution of Corporate Disputes, Non-Compliances &Remedies
2.	Secretarial Audit, Compliance Management and Due Diligence	Module 2; Paper 4 - Secretarial Audit, Compliance Management and Due Diligence
3.	Corporate Restructuring, Valuation and Insolvency	Module 2; Paper 5 - Corporate Restructuring, Insolvency, Liquidations &Winding-up
MODULE 2		
4.	Information Technology and Systems Audit	No Exemption
5.	Financial, Treasury and Forex Management	Module-3; Paper 7- Corporate Funding & Listings in Stock Exchanges
6.	Ethics, Governance and Sustainability	Module 1; Paper 1- Governance, Risk Management, Compliances and Ethics
MODULE 3		
7.	Advanced Tax Laws and Practice	Module 1; Paper 2 - Advanced Tax Laws
8.	Drafting, Appearances and Pleadings	Module 1; Paper 3 - Drafting, Pleadings and Appearances
9.	Elective Subjects	Module 3; Paper 9 - Elective paper

Q16. Is it true that all Students of Executive and Professional Programme 2017 New Syllabus (including those switchover to New Syllabus) are required to successfully complete a Online Pre-Exam Test to become eligible for appearing in the main examinations?

A16. Students who have registered under New Syllabus 2017 of Executive Programme and Professional Programme shall be required to successfully complete a Pre-Exam Test before enrolling for the main examinations. Students switching over from Old Syllabus 2012 to New Syllabus 2017 of Executive Programme and Professional Programme shall also be required to successfully complete a Pre-Exam Test to become eligible for enrolling in the main examinations.

As today we are living in the era of digitalization, Pre-Examination Test will be conducted online for each subjects of Executive Programme and Professional Programme. The notable point is unless and until a student does not pass the Pre-Examination Test he / she will not be eligible to take up the Executive and Professional Examinations.

Annexure 1

User Manual for *"Switch Over & Revert Switch Over"*

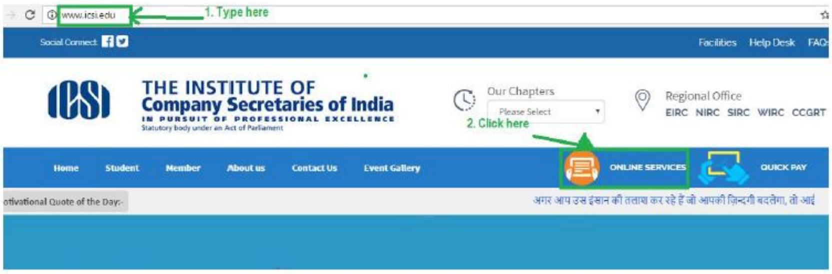
User Manual for "Switch Over & Revert Switch Over"

Table of Contents

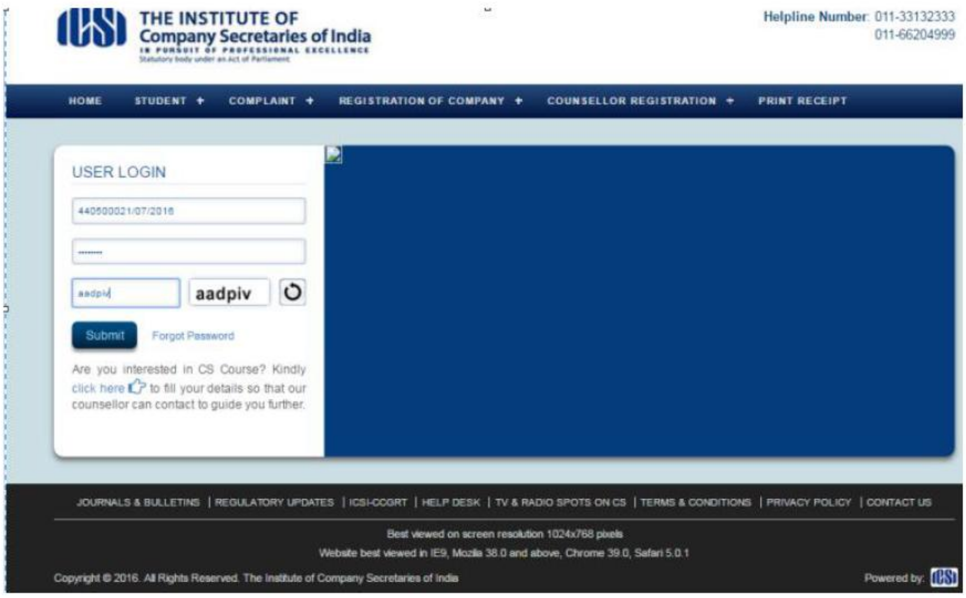
Apply for Switch Over From Old Syllabus to New Syllabus (Student Part)

Step 1:

1. In order to apply for switch over from old syllabus to new syllabus, type www.icsi.edu in any recommended browser (IE 9, Mozilla 38.0 & above, Chrome 39.0), then click on "Online Services".

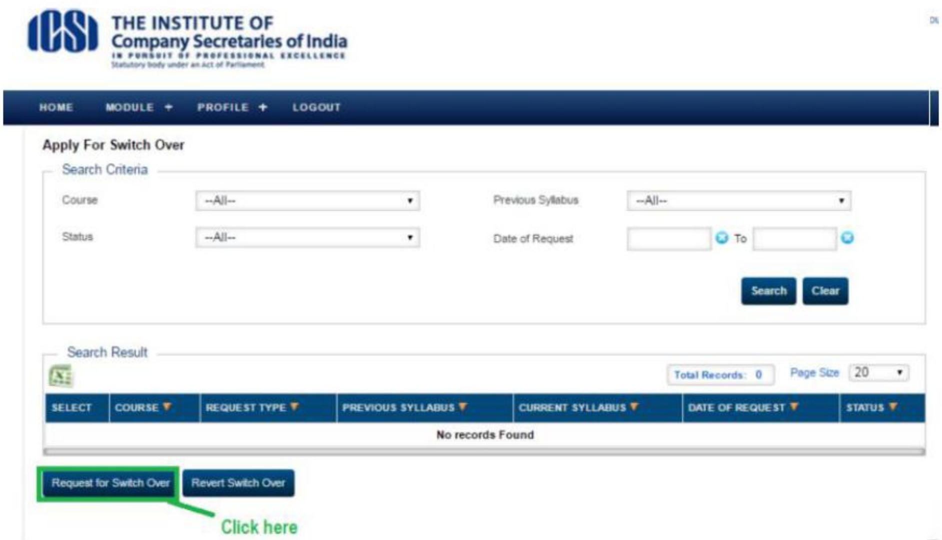


2. Now, click on link "New Foundation Student Login/Executive Student Login" as per below screen ; user will be shown below screen.

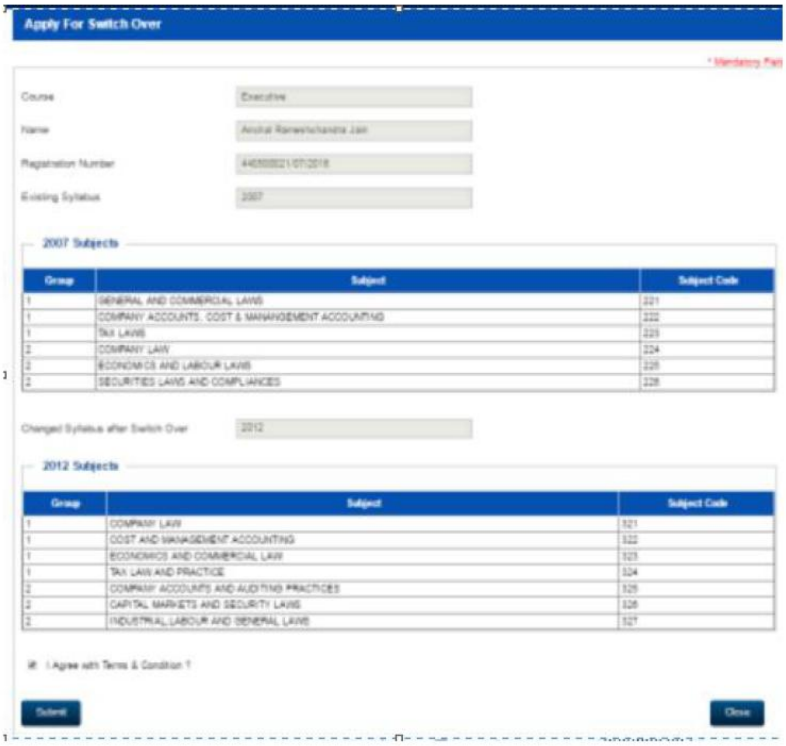


Step 2: Click on Module > Switch Over > Apply For Switch Over

Step 3: Student Request Screen



Step 4: Student Screen



Apply For Switch Over

Course: Executive

Name

Registration Number

Existing Syllabus: 2007

2007 Subjects

Group	Subject	Subject Code
1	GENERAL AND COMMERCIAL LAWS	221
1	COMPANY ACCOUNTS, COST & MANANGEMENT ACCOUNTING	222
1	TAX LAWS	223
2	COMPANY LAW	224
2	ECONOMICS AND LABOUR LAWS	225
2	SECURITIES LAWS AND COMPLIANCES	226

Changed Syllabus after Switch Over: 2012

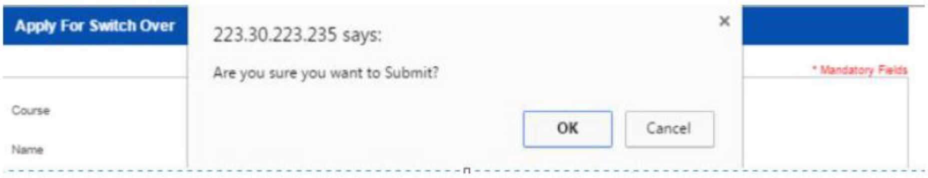
2012 Subjects

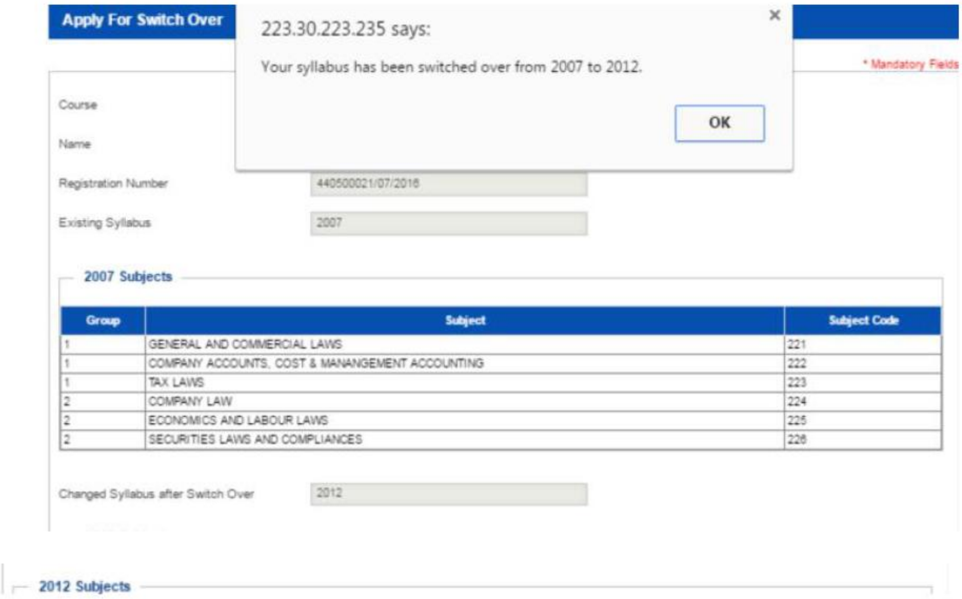
Group	Subject	Subject Code
1	COMPANY LAW	321
1	COST AND MANAGEMENT ACCOUNTING	322
1	ECONOMICS AND COMMERCIAL LAW	323
1	TAX LAW AND PRACTICE	324
2	COMPANY ACCOUNTS AND AUDITING PRACTICES	325
2	CAPITAL MARKETS AND SECURITY LAWS	326
2	INDUSTRIAL,LABOUR AND GENERAL LAWS	327

I Agree with Terms & Condition ?

Submit Close

Step 5: Confirmation Screen





Tracking of Requests for Switch Over From Old Syllabus to New Syllabus (Admin Part)

Step 1: Admin Step for Tracking (After log in)

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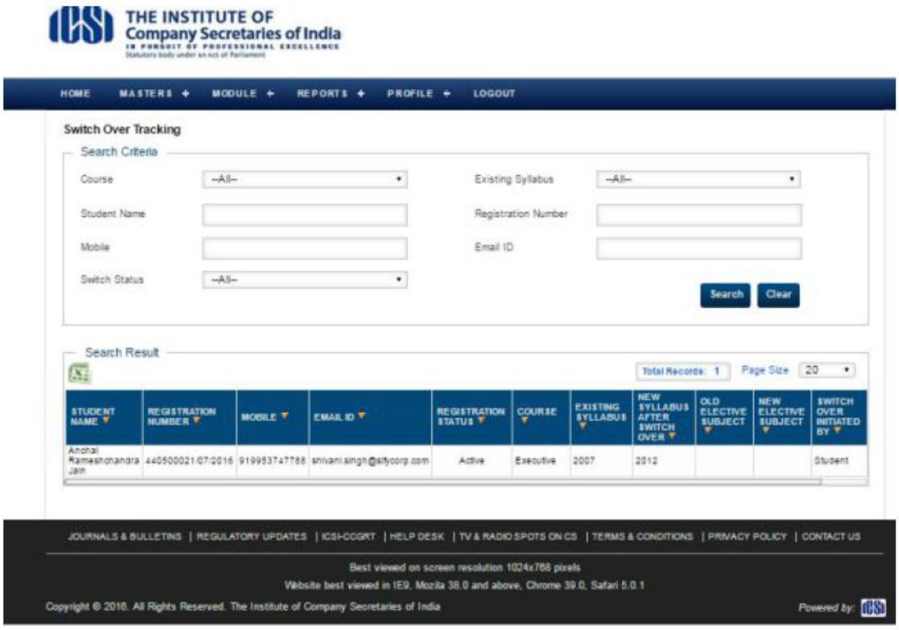
Step 2: Switch Over Tracking



Apply for Revert Switch Over in case, if student has earlier applied for switch over (Student Part)

Step 1: Student: After Log in, on Switch Over Request Screen

Note: Student would be able to raise revert switch over request only if he/she has earlier applied for switch over for the current program

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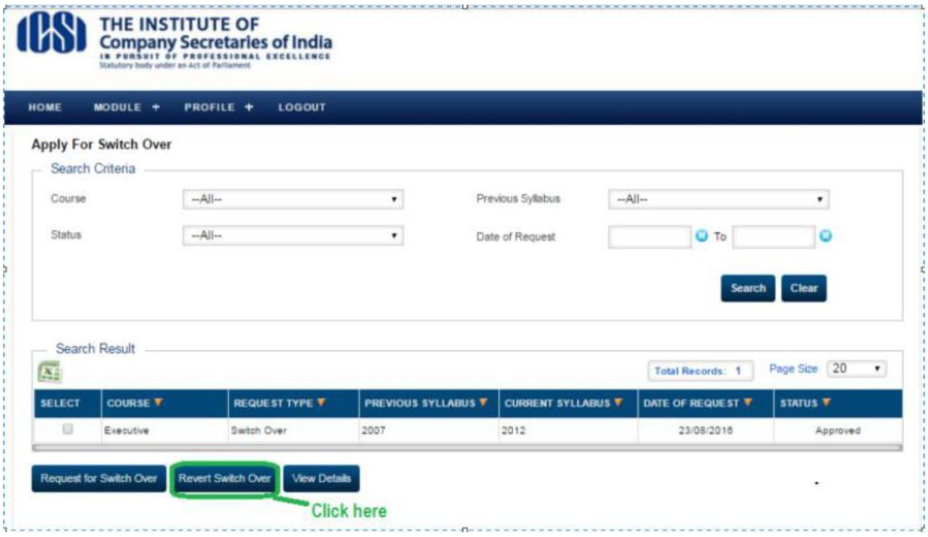
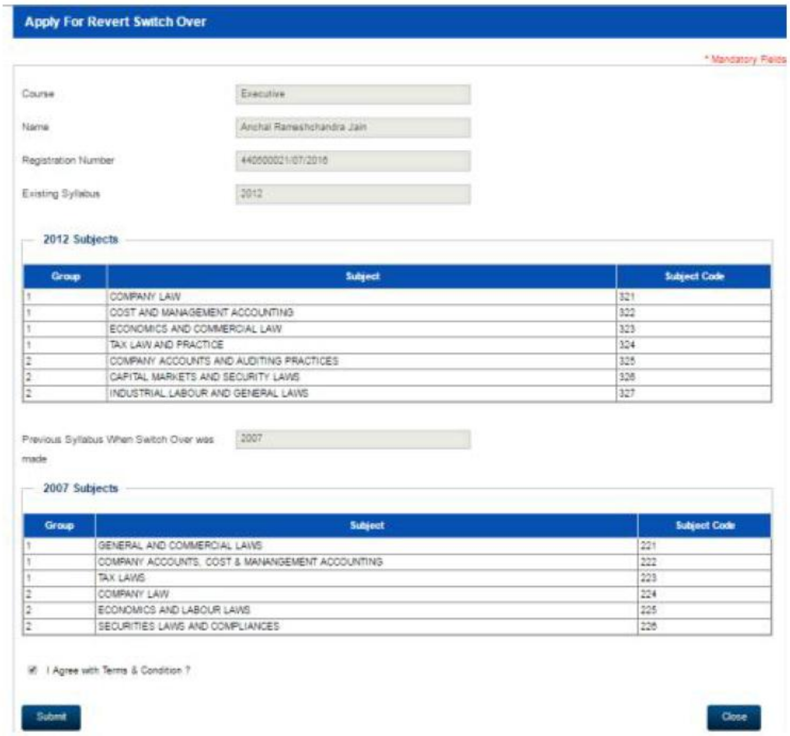


Step 2: Student Screen



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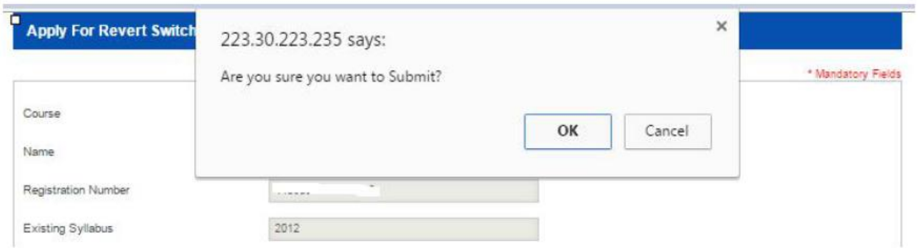
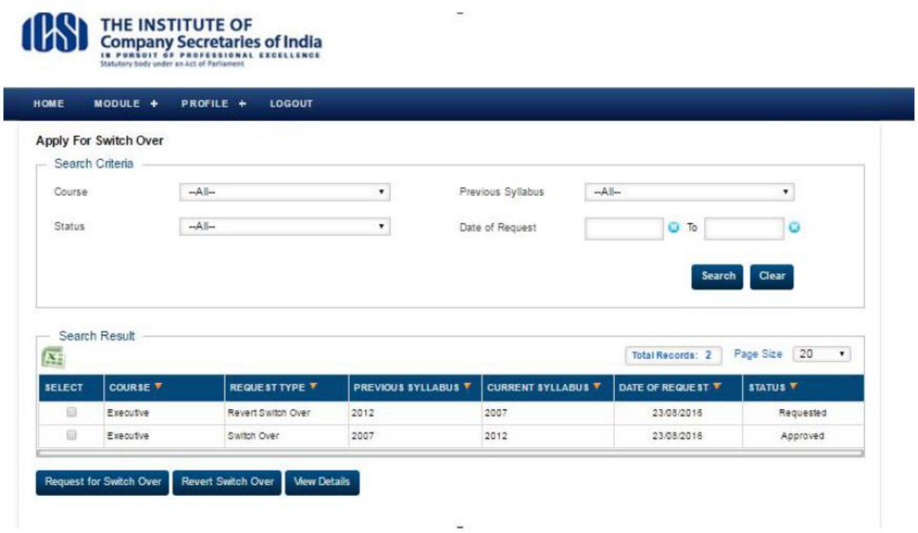
Step 3: Confirmation Screen



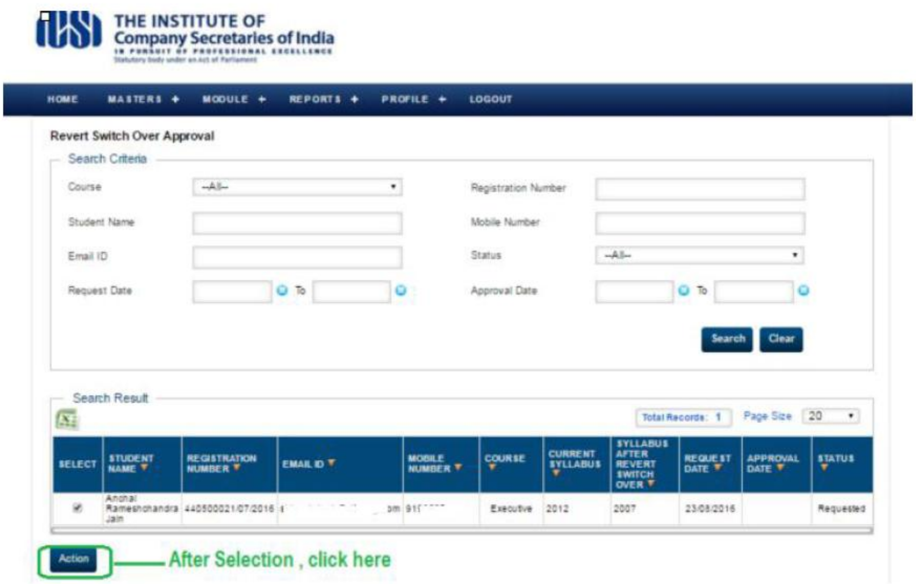
Step 4: Status in Student Screen



Approval of Requests for Revert Switch Over (Admin Part)

Step 1: Admin Approval Process for Revert Switch over

Step 2: Admin Approval Process for Revert Switch over



Step 3: Admin Approval Process for Revert Switch over

Step 4 : Admin Approval Process for Revert Switch over

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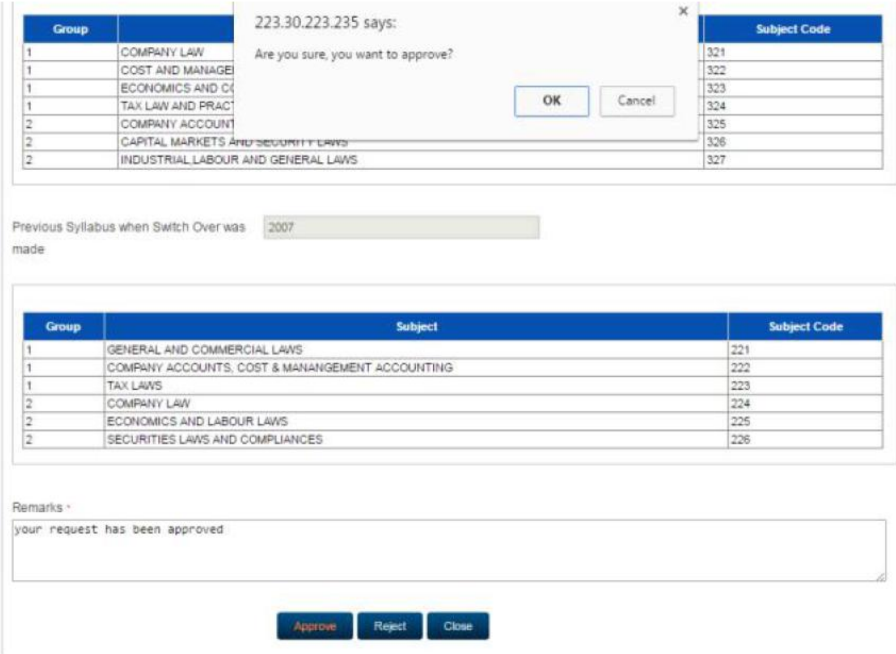

Group		Subject Code
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1	ECONOMICS AND C	323
1	TAX LAW AND PRAC	324
2	COMPANY ACCOUN	325
2	CAPITAL MARKETS A	326
2	INDUSTRIAL LABOUR AND GENERAL LAWS	327

223.30.223.235 says:

Are you sure, you want to approve?

OK Cancel

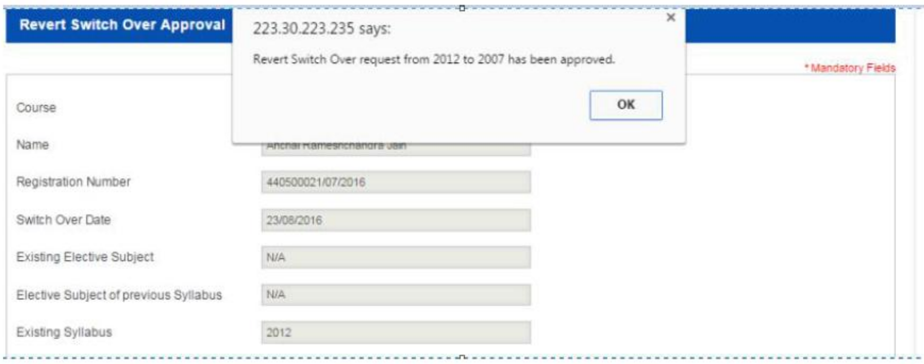
Previous Syllabus when Switch Over was made: 2007

Group	Subject	Subject Code
1	GENERAL AND COMMERCIAL LAWS	221
1	COMPANY ACCOUNTS, COST & MANANGEMENT ACCOUNTING	222
1	TAX LAWS	223
2	COMPANY LAW	224
2	ECONOMICS AND LABOUR LAWS	225
2	SECURITIES LAWS AND COMPLIANCES	226

Remarks *

your request has been approved

Approve Reject Close



Revert Switch Over Approval

223.30.223.235 says:

Revert Switch Over request from 2012 to 2007 has been approved.

OK

* Mandatory Fields

Course

Name

Registration Number: 440500021/07/2016

Switch Over Date: 23/08/2016

Existing Elective Subject: N/A

Elective Subject of previous Syllabus: N/A

Existing Syllabus: 2012