ICSI NEW SYLLABUS – 2018 FOR CS – EXECUTIVE AND PROFESSIONAL PROGRAMME – A DETAILED ANALYSIS

CS FOUNDATION STUDENTS PASSING EXAMS ON 21st Feb, 2018 has TWO OPTIONS

(FOR NEW STUDENTS REGISTERING FOR EXECUTIVE PROG.)

Incoming student If Registered ON OR BEFORE 28TH FEB, 2018.

- Incoming student CAN OPT FOR THE EXISTING i.e. OLD SYLLABUS.
- ***If incoming student wants HE CAN OPT DIRECTLY FOR THE NEW SYLLABUS EVEN BEFORE 28TH OF FEB.***

INCOMING STUDENT If Registered ON or AFTER 1ST MARCH, 2018

- STUDENT WILL HAVE TO OPT FOR NEW SYLLABUS.
- ***HERE THE INCOMING STUDENT SHALL NOT HAVE CHOICE TO REG. FOR THE EXISTING SYLLABUS.***

NOTE: 1st Exam: Under the NEW SYLLABUS OF EXECUTIVE WILL BE HELD FROM DEC18

LAST EXAM: Under the Existing Syllabus of Executive will be DEC 2019.

FROM JUNE 2020 ONWARDS NEW SYLLABUS OF EXECUTIVE SHALL ONLY PREVAIL.

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CS EXECUTIVE STUDENTS PASSING EXAMS ON 25TH FEB, 2018. Or HAVING RESULT ON 25TH AUG, 2018.

If the Existing Executive Student PASSED HIS EXAMS **ON 25th FEB, 2018 OR 25TH AUG, 2018. CAN STILL OPT FOR THE EXISTING SYLLABUS OF PROFESSIONAL PROGRAMME IF HE REGISTERS ON OR BEFORE 31ST AUGUST, 2018.**

If the Existing Executive Student PASSED HIS EXAMS **ON 25th FEB, 2018 OR 25TH AUG, 2018. SHALL HAVE TO OPT FOR THE NEW SYLLABUS OF PROFESSIONAL PROGRAMME IF HE REGISTERS ON OR AFTER 1ST SEPTEMBER, 2018.**

Notes: If incoming student wants HE CAN OPT DIRECTLY FOR THE NEW SYLLABUS EVEN BEFORE 1ST OF SEPTEMBER, 2018 INSTEAD OF STUDYING THE EXISTING SYLLABUS. BUT FROM 1ST SEPT. ALL REGN SHALL BE ONLY IN THE NEW SYLLABUS.

1st Exam: NEW SYLLABUS OF CS PROF. WILL BE HELD FROM JUN 2019.
Last Exam: Under the Existing Syllabus of Professional will be JUNE 2020.

From and including DEC 2020, PROF. Programme Examination shall be held under the new syllabus only.

CS EXECUTIVE NEW SYLLABUS

CS EXEC. EXISTING SYLLABUS	CS EXEC. NEW SYLLABUS
MODULE 1	**MODULE 1**
1. Company Law	1. Jurisprudence, Interpretation & General Laws new
2. Cost and Management Accounting	2. Company Law
3. Economic and Commercial Laws	3. Setting up of Business Entities and Closure new
4. Tax Laws and Practice	4. Tax Laws
MODULE 2	**Module – 2**
5. Company Accounts and Auditing Practices	5. Corporate & Management Accounting
6. Capital Markets and Securities Laws	6. Securities Laws & Capital Markets
7. Industrial, Labour and General Law	7. Economic, Business and Commercial Laws
	8. Financial and Strategic Management new

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CS EXECUTIVE PAPER WISE EXEMPTION

For a Student of the Existing Syllabus CONVERTING to NEW Syllabus

MODULE 1	MODULE 1
Company Law	Module 1; Paper 2- Company Law
Cost and Management Accounting	Module 2, Paper 5- Corporate and Management Accounting
Economic and Commercial Laws	Module 2; Paper 7- Economic, Business and Commercial Laws
Tax Laws and Practice	Module 1; Paper 4- Tax Laws
MODULE 2	**MODULE 2**
Company Accounts and Auditing Practices	Module 2, Paper 5- Corporate and Management Accounting
Capital Markets and Securities Laws	Module 2; Paper 6- Securities Laws & Capital Markets
Industrial, Labour and General Laws	Module 1; Paper 1- Jurisprudence, Interpretation and General Laws

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BRIEF HIGHLIGHTS OF CS EXEC. NEW SYLLABUS & MY COMMENTS

- The Current Executive Syllabus **shall last for 4 MORE TERMS i.e. – DEC 2019.**
- **INCASE THE EXISTING STUDENT WANTS HE MAY CONVERT TO THE NEW SYLLABUS ANY TIME BUT AFTER CONVERSION YOU CAN NOT REVERSE BACK.**
- **THERE ARE NO MCQ PAPER IN THE NEW SYLLABUS OF CS EXECUTIVE AND ALL PAPERS WILL NOW BE THEORITICAL.**
- **FINANCE MANGEMENT** which was part of CS Prof. is now a part of CS Exec. and has strategic management with it. So there will be 60 marks of FM and 40 marks of SM in the examination.
- **SETTING UP BUSINESS ENTITIES & CLOSURE** is based on various commercial laws and procedures required to set up a business. This shall help New CS in setting up START Ups and JVs. It also included 25 marks of Insolvency , winding up of Co. & LLP and is completely asper the current MARKET REQUIREMENT.
- **JURISPRUDENCE** IS BASED ON VARIOUS PRINCIPLE OF LAW AND HAS INCLUDED SOME VIMP ACTS like IPC / CPC/ CrPC ….FROM LLB. IN IT.
- The Other subjects are just reshuffled and retains most of the chapters from the existing syllabus.
- **MY VIEWS:** As per the Changing Market **Requirement I would suggest students to OPT FOR THE NEW SYLLABUS instead of continuing with the Current One.** It will increase your knowledge and make you more competitive in the JOB MARKET.

CS PROFESSIONAL EXISTING SYLLABUS

MODULE 1

1. Advanced Company Law and Practice
2. Secretarial Audit, Compliance Management and Due Diligence
3. Corporate Restructuring, Valuation and Insolvency

MODULE 2

4. Information Technology and Systems Audit
5. Financial, Treasury and Forex Management
6. Ethics, Governance and Sustainability

MODULE 3

7. Advanced Tax Laws and Practice
8. Drafting, Appearances and Pleading
9. **Electives 1 out of below 5 subjects**

9.1. Banking Law and Practice

9.2. Capital, Commodity and Money Market

9.3. Insurance Law and Practice

9.4. Intellectual Property Rights - Law and Practice

9.5. International Business-Laws and Practices

CS PROFESSIONAL NEW SYLLABUS

Module-1

1. Governance, Risk Management, Compliances and Ethics
2. Advanced Tax Laws
3. Drafting, Pleadings and Appearances

Module – 2

4. Secretarial Audit, Compliance Management and Due Diligence
5. Corporate Restructuring, Insolvency, Liquidation & Winding-up
6. Resolution of Corporate Disputes, Non-Compliances & Remedies

Module – 3

7.Corporate Funding & Listings in Stock Exchanges

8. Multidisciplinary Case Studies ***(The examination for this paper will be open book examination)***

9. Electives 1 paper out of below 8 papers

9.1 Banking – Law & Practice

9.2 Insurance– Law & Practice

9.3 Intellectual Property Rights– Laws and Practices

9.4 Forensic Audit

9.5 Direct Tax Law & Practice

9.6 Labour Laws & Practice

9.7 Valuations & Business Modeling

9.8 Insolvency – Law and Practice

CS PROFESSIONAL PAPER WISE EXEMPTION

For a Student of the Existing Syllabus CONVERTING to NEW Syllabus

EXISTING SYLLABUS	NEW SYLLABUS
Advanced Company Law and Practice	Module 2; Paper 6 - Resolution of Corporate Disputes, Non Compliances &Remedies
Secretarial Audit, Compliance Management and Due Diligence	Module 2; Paper 4 - Secretarial Audit, Compliance Management and Due Diligence
Corporate Restructuring, Valuation and Insolvency	Module 2; Paper 5 - Corporate Restructuring, Insolvency, Liquidations &Winding-up
Information Technology and Systems Audit	No Exemption
Financial, Treasury and Forex Management	Module-3, Paper- 7- Corporate Funding & Listings in Stock Exchanges
Ethics, Governance and Sustainability	Module 1; Paper 1- Governance, Risk Management, Compliances and Ethics
Advanced Tax Laws and Practice	Module 1; Paper 2 - Advanced Tax Laws
Drafting, Appearances and Pleadings	Drafting, Appearances and Pleadings
Elective Subjects	Module 3; Paper 9 - Elective paper

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BRIEF HIGHLIGHTS OF CS PROF. NEW SYLLABUS & MY COMMENTS

- The First thing that you may have noticed in the CS PROF. NEW SYLLABUS is that there is no proper Company Law Paper. I would like to inform you here that Company law is and shall always be there. It has now been included in various papers and all of them shall have different parts of the Company law.

- **Papers such as :** Ethics, Sec. Audit, CRI, Resolution of Corporate Disputes, Corporate Funding & Listing are all based on Company law. Therefore the **Co. law now has a major portion in the CS Syllabus**.

- The **Corporate Funding and Listing subject** deals with IPO, FPO, Debt and hybrid funding. This again is a subject which is as per the newer requirements of the Corporates and gives students a 360degree knowledge of the various modes of funding a Company.

- **Paper 8 is a MULTI-DISCIPLINARY Case studies** subject and shall completely be practical. **It shall have case studies based on various acts** viz. Co. Law. Securities Law, FEMA, Insolvency, Competition Acts. Etc. **THIS SHALL BE AN OPEN BOOK EXAMINATION.**

- **Now there are 8 ELECTIVE SUBJECTS TO CHOOSE FROM. Capital Commodity and Money Market & International Business Laws HAS BEEN REMOVED.** New Subjects Viz. Forensic Audit, Direct Tax (More Detailed than Adv. Tax Laws), Labour Laws, Valuations (More Detailed from CRI), Insolvency has been added. New Elective Subjects have been provided so that a student can have SPECIALISATION in a particular subject and can COMPETE more effectively in the Market.

- **My Views:** The NEW CS PROFESSIONAL SYLLABUS is very practical in nature and We should thank the Institute to make such a comprehensive syllabus according to the Changing needs of the Corporates. Students clearing CS in coming years shall have a competitive edge over other professions. I would recommend Students to **OPT FOR THE NEW SYLLABUS which is far better than the existing one. Its fully updated and is Completely compatible with the CURRENT INDIAN JOB MARKET.**