

Section	Sub section	Title	Remarks	Penalty		or / and	Imprisonment		or	Both	Remarks	Remarks
				Min	Max		Min	Max				
118	118	Minutes of Board Meeting	Default in Compliance- by company		25,000	Flat						
118	118	Minutes of Board Meeting	Default in Compliance- Officer in default		5,000	Flat						
118	118	Minutes of Board Meeting	Tampering with the minutes	25,000	100,000	and		2 years				
124	124	Unpaid Dividend account	company	500,000	2,500,000						not trans- within 7 days after 30days of unclaimed period - int @12%	
124	124	Unpaid Dividend account	officer in default	100,000	500,000							
127	127	Punishment for failure to distribute dividends	within 30 days -Company	Int @18%pa								
127	127	Punishment for failure to distribute dividends	within 30 days -OID	1,000		per day and		2 years				
128	128	Preparation and Maintenance of Books of Accounts	Contravene - MD,WTD,CFO etc i.e. person responsible	50,000	500,000	or		1 year	or	Both		
136	136	Circulation of Financial statements	company		25,000	Flat					Listed co + public Co(Net worth >1 Cr and TO>10 Cr)	
136	136	Circulation of Financial statements	OID		5,000	Flat					Listed co + public Co(Net worth >1 Cr and TO>10 Cr)	
137	137	Filing of Financial statements with Registrar	company	1,000	1,000,000							
137	137	Filing of Financial statements with Registrar	OID-(1.MD+CFO if any or 2.dir charged with compliance of this sec or 3.in absence of 1 &2 all the dir)	100,000	500,000	or		6 months	or	Both		
138	138	Internal Audit	Contravene - MD,WTD,CFO etc i.e. person responsible- if not specified all the directors	50,000	500,000	or		1 year	or	Both	Every listed Co & Unlisted public - Private co O/s deposit(only U P co)>= 25 Cr PSC (only U P co)>=50 Cr O/s loan/borrowing / PFI>=100 Cr TO= >=200 Cr	
157	157(2)	Consequences of contravention	270+15 days- Company and Officer in Default each	25,000	100,000						Not informing DIN to ROC	
159	159	Punishment for Contravention	152,155,156		50,000	& 500 per day		6 months			152,155,156	
165	165(6)	Penalty for contravention		5,000	25,000	per day					Number of Directorship	
166	166(7)	Consequences of contravention		100,000	500,000						Duties of directors	
167	167(2)	<i>Punishment for Contravention</i>		100,000	500,000	or		1 year	or	Both	Vacation of office of Director	
172	172	Punishment for Contravention		50,000	500,000						Directors Register	
173	173(4)	Failure to give notice	officer in default		25,000	Flat						

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182	182 (4)	Consequences of contravention	company		5 time of amount contributed						Prohibition + Restriction on Political contribution	
182	182 (4)	Consequences of contravention	officer in default		5 time of amount contributed	and		6 months			Prohibition + Restriction on Political contribution	
184	184	Disclosure of Interest	Effect on directors	50,000	100,000	or		1 year	or	Both	sec 167(1)(c) &(d) - vacation of director	
185	185(2)	Punishment for Contravention	company	500,000	2,500,000						Loan to Directors	
185	185(2)	Punishment for Contravention	officer in default	500,000	2,500,000	or		6 months	or	Both	Loan to Directors	
186	186 (1 to 13)	Loans and Investments by company	company	25,000	500,000						Ceiling limit(CL) for S Res 60% (PUSC+FR+Sec Prem) or 100% (FR+ Sec Prem) W.E.H	L/I/G/S>CL S Res required
186	186 (1 to 13)	Loans and Investments by company	officer in default	25,000	100,000	and		2 years			Ceiling limit(CL) for S Res 60% (PUSC+FR+Sec Prem) or 100% (FR+ Sec Prem) W.E.H	L/I/G/S>CL S Res required
188	188	Related Party transaction	Listed company and Other companies- Imprisonment only for listed co	25,000	500,000	or		1 year	or	Both		
194	194	Prohibition of Forward dealing by Dir and KMP		100,000	500,000	or		2 years	or	Both		
195	195	Insider Trading			5L or <25Cr 3 times profit made w.E.H	or		5 years	or	Both		
204	204	Secretarial Audit for Bigger Co	Listed co, Public co - >=50 Cr Public Co TO>=250 Cr	100,000	500,000						MR3	
206	206	Power to Call info,inspect books and conduct inquiries	fails to furnish consequence		100,000	& 500 per day						
207	207	Conduct of Inspection& Inquiry	Directors/officer disobeys the directions of registrar	25,000	100,000	and		1yr				
232	232(8)	Consequences of contravention	company	100,000	2,500,000						Mergers and Amalgamation of Co	
232	232(8)	Consequences of contravention	OID	100,000	300,000	or		1 year	or	Both	Mergers and Amalgamation of Co	
238	238(3)	Effect of Non registration	Directors	25,000	500,000							
242	242	Power of Tribunal	contravention- Company	100,000	2,500,000							
242	242	Power of Tribunal	contravention- OID	25,000	100,000	or		6 m	or	Both		

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				Min	Max		Min	Max				
243	243	Consequence of Termination of Modification of certain agreements	MD or other director (any person knowingly acts)		500,000	or		6 m	or	Both	removed dir/ mgr/MD - ineligible for 5 yrs	
274	274	Directions for filing statement of affairs	within 30 days, further period 30days2	25,000	500,000	or		6m	or	Both		
337	337	Penalty for Frauds by officers		100,000	300,000	and	1 yr	3yrs				
338	338	Liability where proper accounts not kept	for 2yrs immediately preceding the commencement of windingup- OID	100,000	300,000	and	1 yr	3yrs				
344	344	Statement that compay is in liquidation	Co, OID and co liquidiator (non compliance)	50,000	300,000							
392	392	Punishment for Contravention	company -if Continuous- additional 50,000/- per day	100,000	300,000						Co incor O/s India	
392	392	Punishment for Contravention	OID	25,000	500,000	or		6 months	or	Both	Co incor O/s India	
405	405	Companies to Furnish Information or statistics	Company		25,000							
405	405	Companies to Furnish Information or statistics	OID	25,000	300,000	or		6 m	or	Both		
406	406	Nidhi Company	Co and OID each for any contravenes		5,000	& 500 per day					Term Membership - 10 yrs cooling off period - 2 yrs Min paid up cap- 5L Min membership- 200	Max dividend rate - 25% Max rental income- 20%
447	447	Miscellaneous	Guilty of fraud	amt involved	3*amt involved	and	6m	10yrs			in case of public interest min imprisonment will be 3 yrs	

compoundable
 compoundable
 Non compoundable