

Companies Act 2013, Penalty Sheet

					Penalty		or / and	Imprisonment		or	Both	Remark(2)
No	Sec	Sub sec	Title	Remarks	Min	Max	or / and	Min	Max	or	Both	
1	118	118	Minutes of Board Meeting	Default in Compliance- by company		25,000	Flat					
2	118	118	Minutes of Board Meeting	Default in Compliance- Officer in default		5,000	Flat					
3	118	118	Minutes of Board Meeting	Tampering with the minutes	25,000	100,000	and		2 yrs			
4	124	124	Unpaid Dividend account	company	500,000	2,500,000						not trans- within 90 days - int @12%
5	124	124	Unpaid Dividend account	officer in default	100,000	500,000						
6	127	127	Dividend not paid	within 30 days -Company	Int @18%pa							
7	127	127	Dividend not paid	within 30 days -OID	1,000		per day and		2 yrs			
8	128	128	Preparation and Maintenance of Books of Accounts	Contravene - MD,WTD,CFO etc i.e. person responsible	50,000	500,000	or		1 yr	or	Both	
9	136	136	Circulation of Financial statements	company		25,000	Flat					Listed co + public Co(Net worth >1 Cr and TO>10 Cr)
10	136	136	Circulation of Financial statements	OID		5,000	Flat					Listed co + public Co(Net worth >1 Cr and TO>10 Cr)
11	137	137	Filing of Financial statements with Registrar	company	1,000	1,000,000						
12	137	137	Filing of Financial statements with Registrar	OID-(1.MD+CFO if any or 2.dir charged with compliance of this sec or 3.in absence of 1 &2 all the dir)	100,000	500,000	or		6 m	or	Both	
13	138	138	Internal Audit	Contravene - MD,WTD,CFO etc i.e. person responsible- if not specified all the directors	50,000	500,000	or		1 yr	or	Both	Every listed Co & Unlisted public - Private co O/s deposit(only U P co)>= 25 Cr PSC (only U P co)>=50 Cr O/s loan/borrowing / PFI>=100 Cr TO= >=200 Cr
14	157	157(2)	Consequences of contravention	270+15 days- Company and Officer in Default	25,000	100,000						Not informing DIN to ROC
15	159	159	Punishment for Contravention	152,155,156		50,000	& 500 per day		6 m			152,155,156

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16	165	165(6)	Penalty for contravention		5,000	25,000	per day					Number of Directorship
17	166	166(7)	Consequences of contravention		100,000	500,000						Duties of directors
18	167	167(2)	<i>Punishment for Contravention</i>		100,000	500,000	or		1 yr	or	Both	Vacation of office of Director
19	172	172	Punishment for Contravention		50,000	500,000						Directors Register
20	173	173(4)	Failure to give notice	officer in default		25,000	Flat					Board Meeting
21	182	182 (4)	Consequences of contravention	company		5 time of amount contributed						Prohibition + Restriction on Political contribution
22	182	182 (4)	Consequences of contravention	officer in default		5 time of amount contributed	and		6 m			Prohibition + Restriction on Political contribution
23	184	184	Disclosure of Interest	Effect on directors	50,000	100,000	or		1 yr	or	Both	sec 167(1)(c) &(d) - vacation of director
24	185	185(2)	Punishment for Contravention	company	500,000	2,500,000						Loan to Directors
25	185	185(2)	Punishment for Contravention	officer in default	500,000	2,500,000	or		6 m	or	Both	Loan to Directors
26	186	186 (1 to 13)	Loans and Investments by company	company	25,000	500,000						
27	186	186 (1 to 13)	Loans and Investments by company	officer in default	25,000	100,000	and		2 yrs			
28	188	188	Related Party transaction	Listed company and Other companies- Imprisonment only for listed co	25,000	500,000	or		1 yr	or	Both	
29	194	194	Prohibition of Forward dealing by Dir and KMP		100,000	500,000	or		2 yrs	or	Both	
30	195	195	Insider Trading			5L or <25Cr or 3 times profit made w.E.H	or		5 yrs	or	Both	
31	204	204	Secretarial Audit for Bigger Co	Listed co, Public co - >=50 Cr Public Co TO>=250 Cr	100,000	500,000						
32	232	232(8)	<i>Consequences of contravention</i>	company	100,000	2,500,000						Mergers and Amalgamation of Co

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33	232	232(8)	Consequences of contravention	OID	100,000	300,000	or		1 yr	or	Both	Mergers and Amalgamation of Co
34	238	238(3)	Effect of Non registration	Directors	25,000	500,000						Registration of offer of Scheme involving transfer of shares
35	392	392	Punishment for Contravention	company -if Continuous- additional 50,000/- per day	100,000	300,000						Co incor O/s India
36	392	392	Punishment for Contravention	OID	25,000	500,000	or		6 m	or	Both	Co incor O/s India