

Pm Q.32
13-66

MAT

ADD if Debited.

(a) Amt. of Income Tax paid & payable & Prov.

Income tax	S.F.T
CDT	Int. under other Act
234 A(3)(c)	Penalties
Surcharge	Commodities Promotion Tax
Education cbs	

(b) Transfer to Reserve

(c) Provision

Uncertain Liab.

Adhoc basis	Scientific basis
	Actuary basis
	Prov. for SALES TAX

(d) Loss of Subsidiary Co.

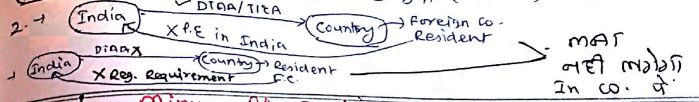
(i) Diminution in Value of Asset
Prov. for Doubtful Debts
Prov. for Diminution in value of Asset as per AS-13/20

(e) Dividend Paid / Proposed

(h) Deferred Tax & Provision thereof.

(f) Expenditure of Income - U/S
10 EXCEPT 10(38)
11 & 12

Theory 1. UNST IN IFSC MAT @ 9% (AA 2016)



minus if Credited.

(i) Transfer from Res. if Res. is created by Debiting P&L

(v) Deferred Tax (Corresponding effect)

(i) Income - U/S
10 EXCEPT 10(38) (Corresponding effect)
11 & 12

APOLLO TYRES LTD VS CEF : Sec-115JB does not empower the A.O. to make fresh enquiry of the entries made in Bk of All G.L. → A.O. has only power to examine whether book is All in certity by authority under w. Act. & thereafter income and decrease as per explanation 1 to 115JB

(f) EXPENDITURE of Income from AOP BOR (115A)

(fb) FOREIGN W.

Expenditure of Income

- C.G. arising on Transaction in Securities
- Int., Royalty, technical fees (115A)
- Taxable @ $\leq 18.5\%$
- 10(38)

(fd) Expenditure of Income Royalty (Patent 115BBA)

(g) ENTIRE DEP (INCL. on Revalued Asset)

(h) Untransferred Revaluation Amt. on the Disposal of Revalued Asset

(K) S.P. of Unit - cost of S.P.V.
(2400 - 1000) = 1400

CRUX: Like 10(38) = No treatment
Same way 1400 Add back 1400 minus are 120 cost of unit

(fc) F.M.V. of Unit - Cost of S.P.V. $\leftarrow$ Due to Cap loss 100
(810 - 1000) $\leftarrow$ Due to F.M.V. 90

S.P. of unit - F.M.V. of Unit
(720 - 810) = 90

NJ JOSE & CO. Pvt. Ltd. : LTCG exempt u/s 54EC one part of brok profit u/s 115JB and one liable to MAT
→ MAT credit Clf for 10 A.Y.
→ Not available to LLP.

(iic) Income from share of AOP BOR (Corresponding effect)

(iia) Foreign W.

Income

- C.G. on Securities Corresponding
- Int., Royalty, technical fees (115A) Effect.
- Taxable @ $\leq 18.5\%$
- 10(38)

ii) Royalty (Patent 115BBA) Corresponding effect.

→ ii.a Dep. excluding Revaluation

→ ii.b Amt. from Rev. Res. limited to Dep. on Revalued Asset

→ ii.e P.M.V. of Unit - Cost of S.P.V. $\leftarrow$ (A) Due to C.G. 200
(1320 - 1000) $\leftarrow$ (B) Due to F.M.V. 120

(C) S.P. of Unit - F.M.V. of Unit.
(2400 - 1320) = 1080

vice versa of (ii.e)
(ii.f) (S.P. of Unit - Cost of S.P.V.)
(720 - 1000) = 280

(iii) Blt loss or Blt Dep. $\odot$ as per Books of A/c

(iv) Sick Industrial Co. upto Net worth $\geq$ Acc. losses