



AS 4

(AMENDED AND APPLICABLE FROM MAY 2017 EXAMINATIONS)

Knock the 'T' of the CAN'T say iCA n

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Hi friends ,

I had tried my level best to prepare AS 4 summary in one page . Please notice that AS 4 was amended and it was applicable from MAY 2017 examinations . So , kindly go through those amendements which was mentioned below notes . Thank you and awaiting for your feedback....

Regards

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Notice : your feedback is very valuable and critics are heartly welcome so kindly forward you feedback to mobile [7569989230](tel:7569989230) or email : bvinayreddy1997@gmail.com

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AS 4 CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET

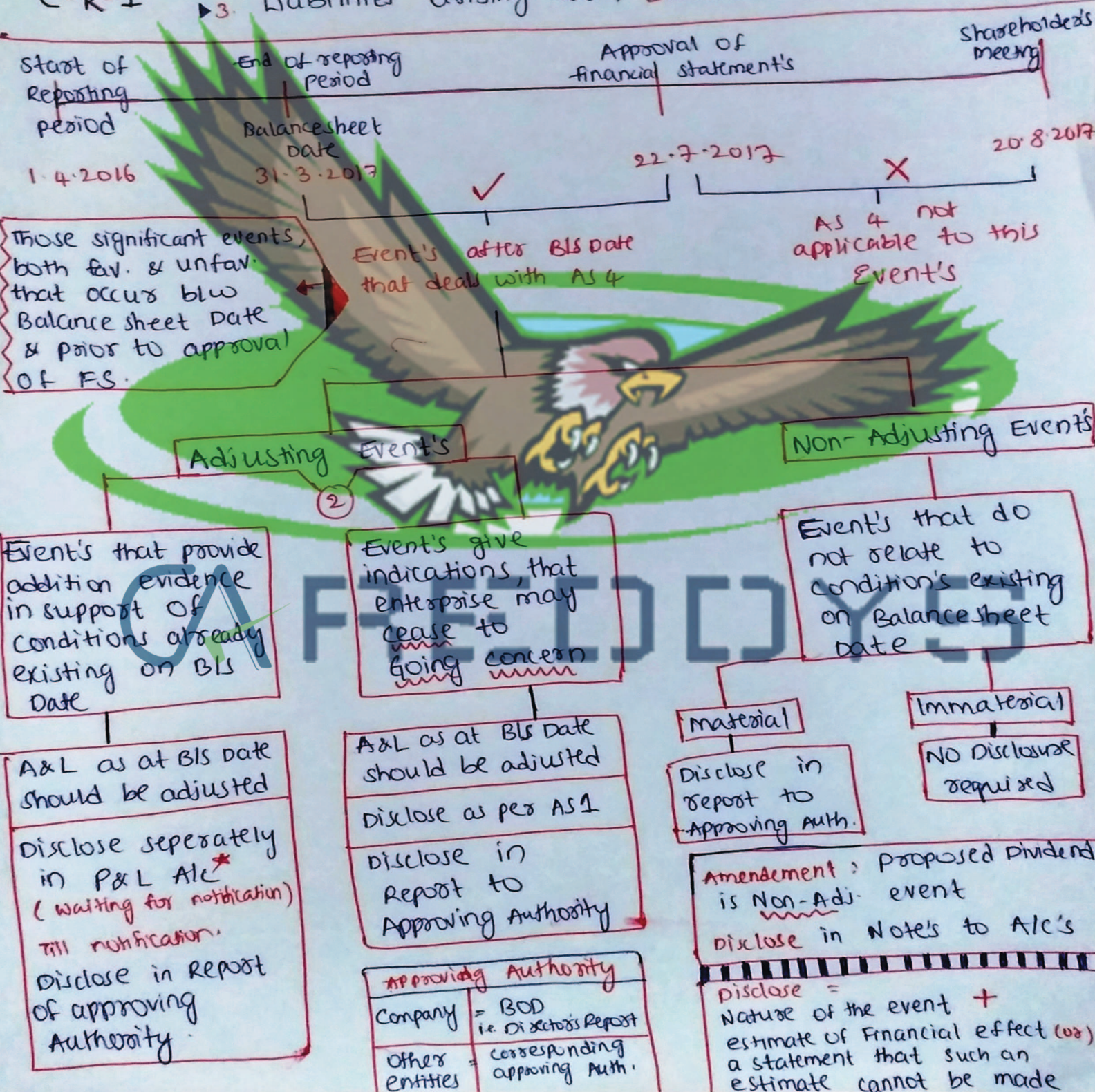
Applicability
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- First issued 1-4-1995 and applicable to all enterprises
- From 1-4-2004, as AS-29 issued, all provisions relating to contingencies are withdrawn by AS-4
- provisions relating to Impairment of Assets like Provision for Bad debts, prov. for doubtful debts are guided by AS 4 only.

Non-Applicability

C-R-I

- 1. Commitments arising from long-term lease contracts.
- 2. obligations under Retirement benefit plans.
- 3. Liabilities arising from Insurance policies.



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