

Corporate Law - Penalties

Section	Particulars	Company			Person Responsible				
		Fine		Continuing Offence	Imprisonment [Year(s)]	Fine		Both	Continuing Offence
		Min	Max			Min	Max		
127	Failure to pay dividend in 30 days	-	18% SI	-	2		-	-	1000 per day
128	Books of Accounts	-		-	1	50,000.00	5,00,000.00	✓	-
129	Financial Statements	-	-	-	1	50,000.00	5,00,000.00	✓	-
140	Resignation by Auditor	-	-	-	0	50,000.00	5,00,000.00	-	-
143	Reporting of Fraud by Auditor	-	-	-	0	1,00,000.00	25,00,000.00	-	-
-	Contavention of 139 to 146	25,000.00	5,00,000.00	-	1	10,000.00	1,00,000.00	-	-
-	Contavention by Auditor	-	-	-	0	25,000.00	5,00,000.00	-	-
-	Contavention by Auditor (Willfully)	-	-	-	1	1,00,000.00	25,00,000.00	-	-
159	Contavention of 152,155 & 156	-	-	-	≤6 months	-	50,000.00	-	500 per day
172	Contavention of Chapter XI (149 to 171)	50,000.00	5,00,000.00	-	0	-	-	-	-
182	Contribution to political party	-	5 time amount contributed	-	≤6 months	-	5 time amount contributed	-	-
185	Loan to Directors	5,00,000.00	25,00,000.00	-	≤6 months	5,00,000.00	25,00,000.00	✓	-
194	Prohibition in Forward Dealing by KMP or Director	-	-	-	2	1,00,000.00	5,00,000.00	✓	-
195	Prohibition in Insider Trading	-	-	-	5	5,00,000.00	25,00,00,000.00 or 3 times of amount	✓	-
392	Contavention of Chapter XXII (379 to 393)	1,00,000.00	3,00,000.00	50,000 per day	≤6 months	25,000.00	5,00,000.00	✓	-
447	Punishment for Fraud - Public Interest	-	-	-	3 to 10	Amount involved in fraud	3 times Amount involved in fraud	-	-
	Punishment for Fraud - Any other case	-	-	-	6m to 10				
448	Punishment for False Statement	Same punishment as in Section 447							
449	Punishment for False Evidence	-	-	-	3 to 7	-	10,00,000.00	-	-
450	Where no penalty specified	-	-	-	0	-	10,000.00	-	1000 per day
451	Punishment in case of repeated default	-	-	-	Same as earlier	-	2 times the amount of such fine	-	-
452	Wrongful with holding of property	-	-	-	2	1,00,000.00	5,00,000.00	-	-
453	Improper use of Words 'Limited' & ' Pvt. Ltd.'	500 per day	2000 per day	-	0	-	-	-	-
454	Concequences of non payment of penalties	25,000.00	5,00,000.00	-	≥6 months	25,000.00	1,00,000.00	✓	-