

## Foreign Exchange Management Act, 1999

### Prohibition on acquisition or transfer of immovable property in India by citizens of certain countries :

No person being a citizen of

- Pakistan,
- Bangladesh,
- Sri Lanka,
- Afghanistan,
- China,
- Iran,
- Nepal,
- Bhutan,
- Macau or
- Hong Kong

without prior permission of the Reserve Bank

shall acquire or transfer immovable property in India,

**other than lease, not exceeding five years."**

The Registrar of Chits or an officer authorised by the state government in this behalf, may,

in consultation with the State Government concerned,

permit any chit fund to accept subscription from  
**Non- resident Indians**

### Amendment to the Regulation Chit Funds

Non- resident Indians shall be eligible

to subscribe, through banking channel and on non- repatriation basis, to such chit funds ,

without limit subject to the conditions stipulated by the Reserve Bank of India from time to time".

### Amendment to the Regulations: Capital Account Transactions

In the Foreign Exchange Management (Permissible Capital Account Transactions) Regulations, 2000, in Regulation 4, in sub-regulation- (a), for the existing provisos, the following shall be substituted:-  
"PROVIDED that –

(a) subject to the provisions of the Act or the rules or regulations or directions or orders made or issued thereunder,

a resident individual may, draw from an authorized person foreign exchange

not exceeding USD 250,000 per financial year or such amount

as decided by Reserve Bank from time to time for a capital account transaction specified in Schedule I.

**PROVIDED FURTHER that no part of the foreign exchange of USD 250,000, drawn under proviso (a) shall be used for remittance directly or indirectly to countries notified as non-co-operative countries and territories by Financial Action Task Force (FATF) from time to time and communicated by the Reserve Bank of India to all concerned."**

(b) Where the drawal of foreign exchange by a resident individual

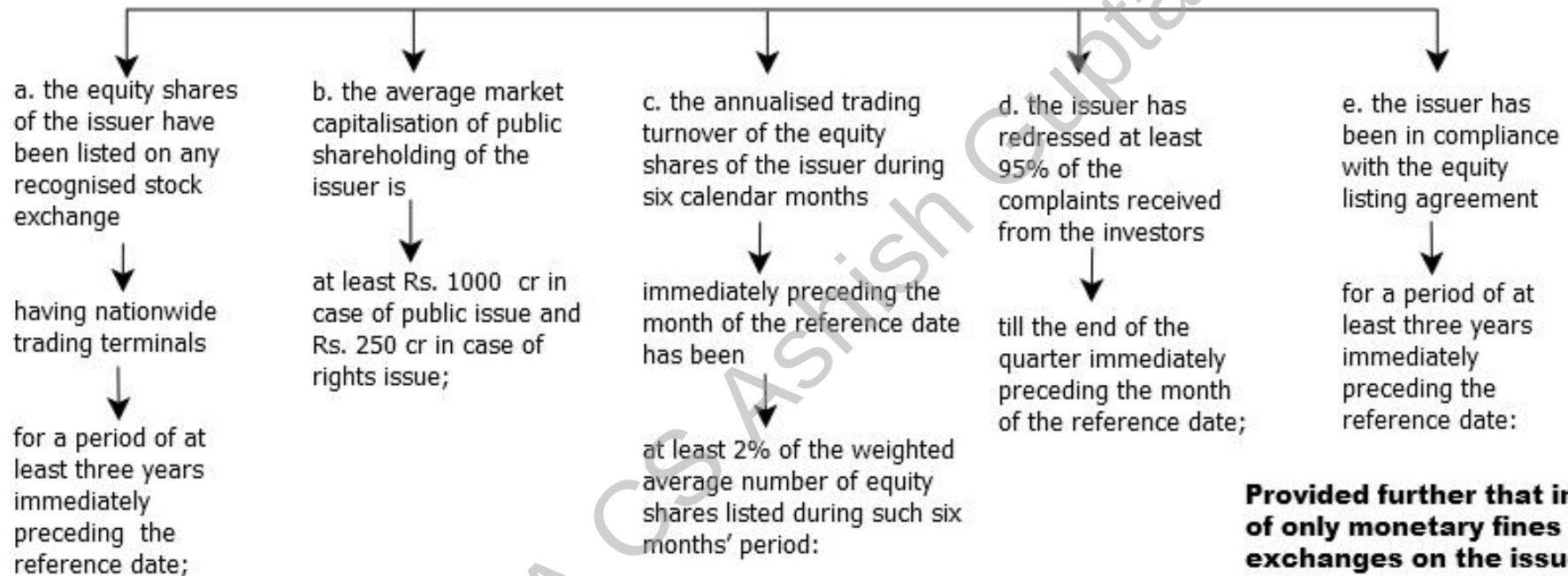
for any capital account transaction specified in Schedule I

exceeds USD 250,000 per financial year, or as decided by Reserve Bank from time to time as the case may be,

the limit specified in the regulations relevant to the transaction shall apply with respect to such drawal.

## SECURITY EXCHANGE BOARD OF INDIA ACT, 1992

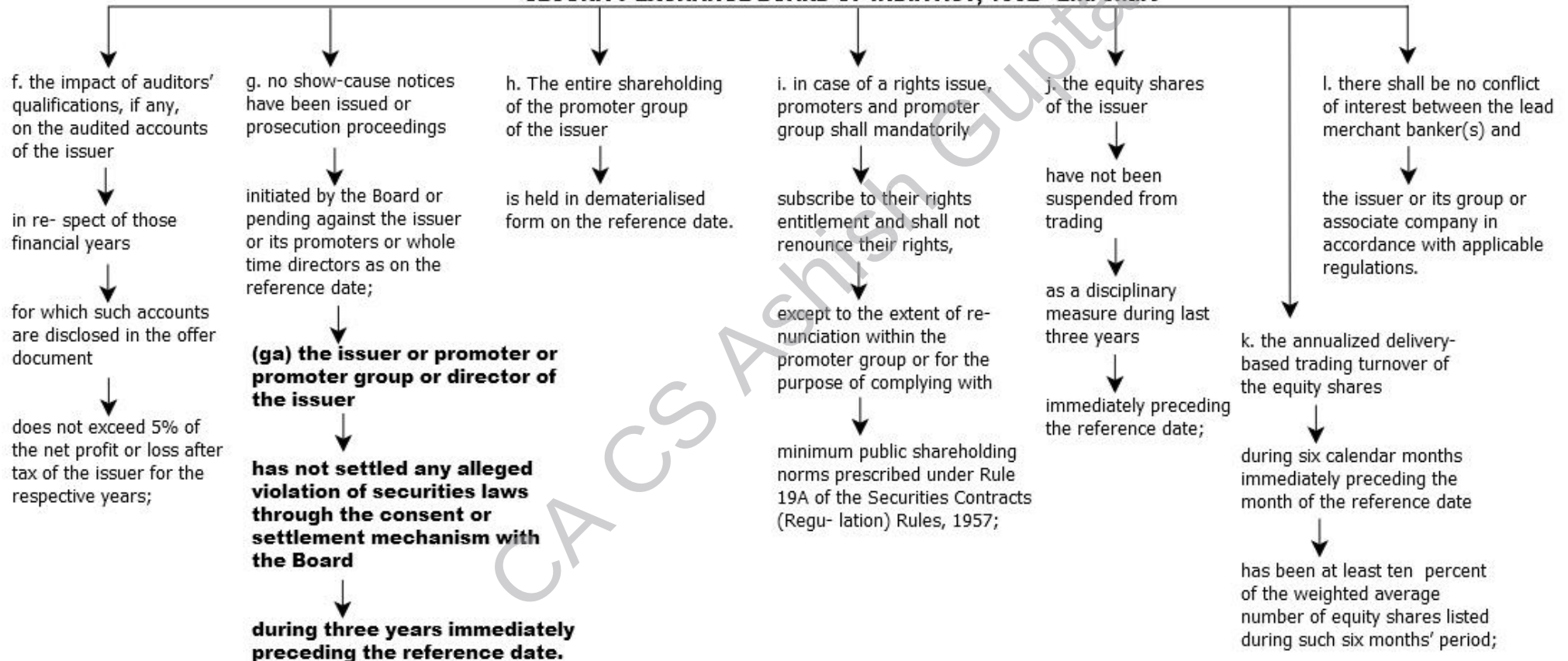
Amendment in ICDR Regulation  
number 10: Fast Track Issue



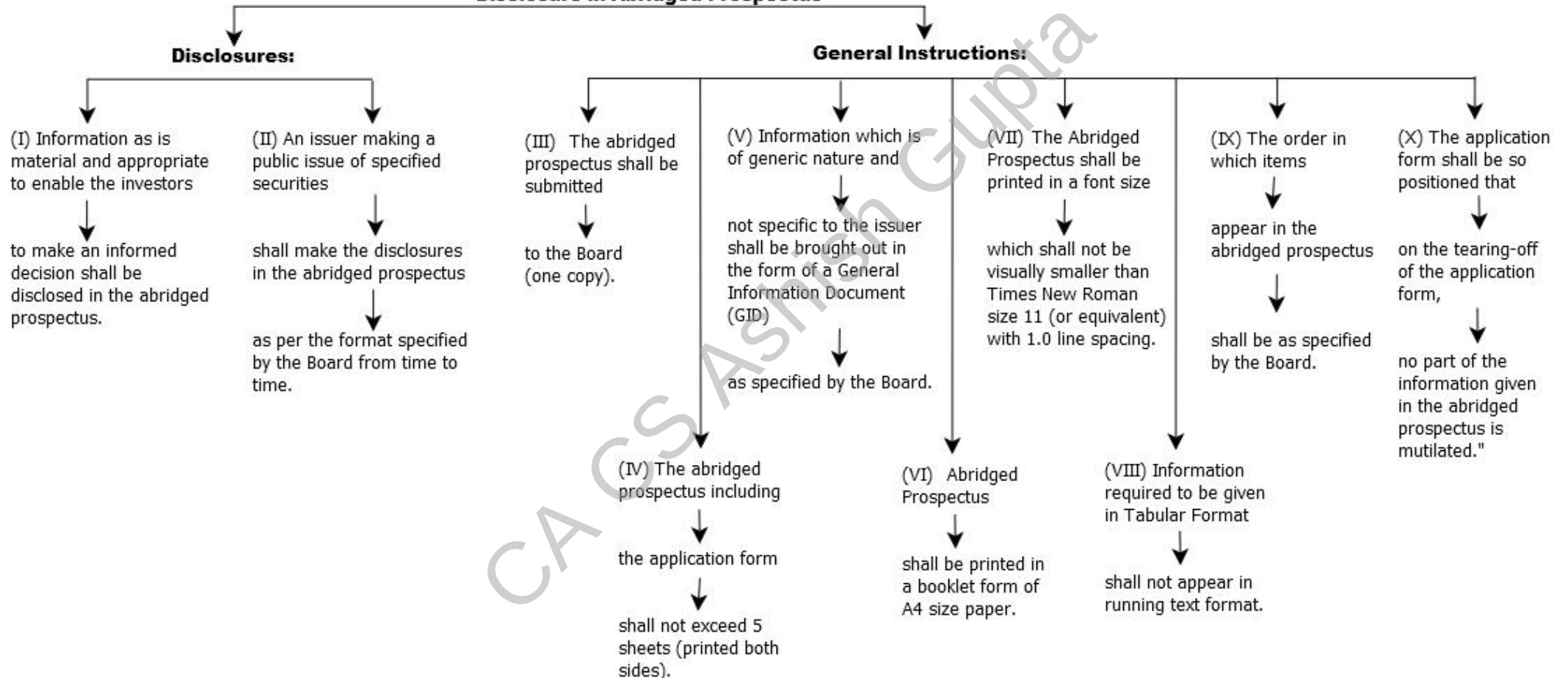
**[Provided that for issuers, whose public shareholding is less than 15% of its issued equity capital, the annualised trading turnover of its equity shares has been at least 2% of the weighted average number of equity shares available as free float during such six months' period;]**

**Provided further that imposition of only monetary fines by stock exchanges on the issuer shall not be a ground for ineligibility for undertaking issuances under this regulation**

## SECURITY EXCHANGE BOARD OF INDIA ACT, 1992 2nd chart



**Amendment in ICDR Reg 58:  
Disclosure in Abridged Prospectus**





**Amendment in allocation to Anchor Investor:  
Sch XI Part A**

