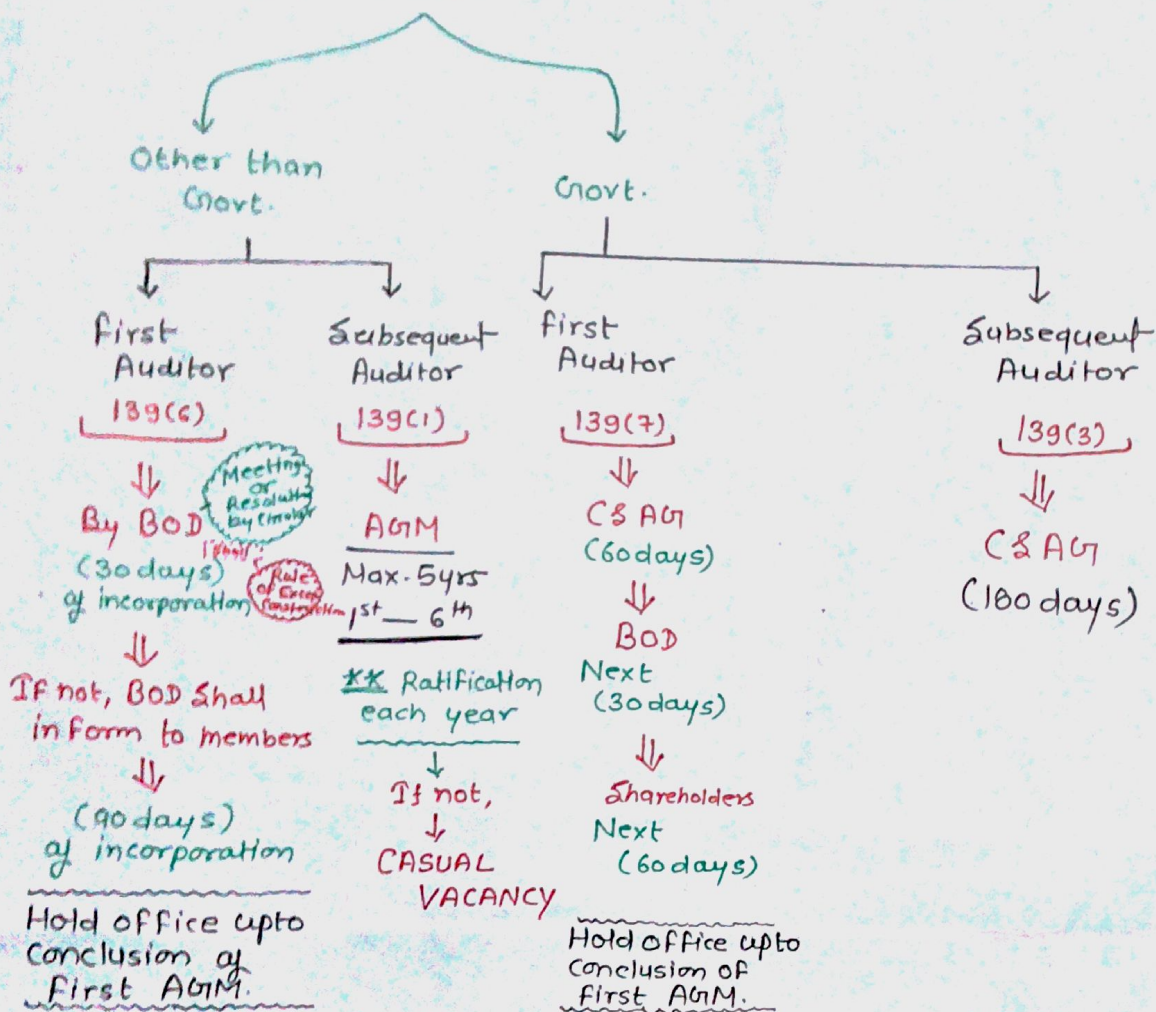


PART-I

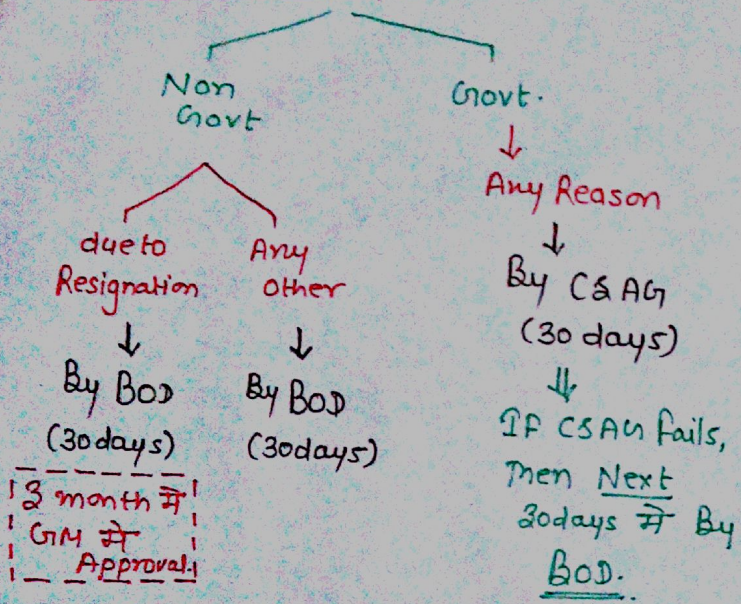
Section 139

- a) Term of office of Auditors { until Conclusion of Next AGM.
IF AGM not held $\Rightarrow$ shall continue until the AGM is held }
- b) Appointment of First Auditors
- c) Appointment of Auditors in Casual Vacancy
- d) Appointment of Auditors in AGM.
- e) procedural Aspects.

Appointment of Auditors :-

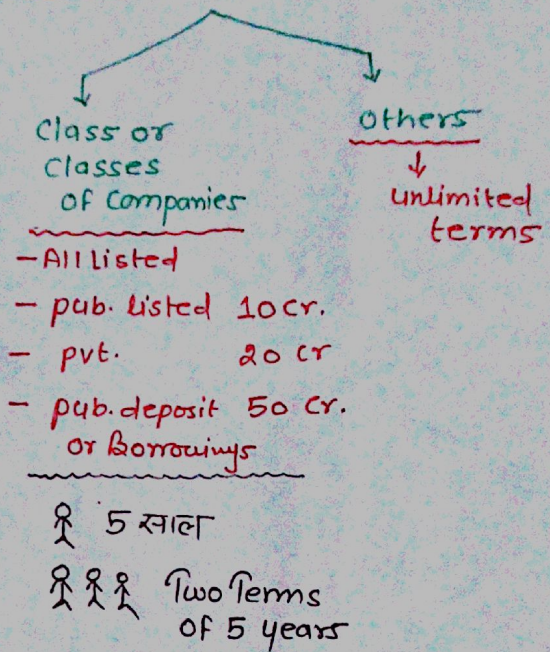


CASUAL VACANCY [139(B)]



Casual Vacancy Auditor Shall hold office upto Conclusion of Next AGM.

Rotation of Auditors [139(4)]



5 years का cooling period

procedural Aspects

Before appointment at AGM, a Certificate should be obtained from Auditors covering the following :-

→ Company has to Intimate Both Auditor & RoC within 15 days.

* ये Procedures केवल- APM वाले Auditors पर लागते हैं।
i.e Not on — First Auditors
— Casual Vacancy Auditors.

- a) Eligible for appointment &
Not disqualified under this
Act, CA Act, 1949 & Rules.
- b) The proposed appointment is
within Term allowed under Act
- c) _____ " _____
_____ " _____ limit allowed under Act
- d) His written consent to act as Auditor

Audit & Auditors

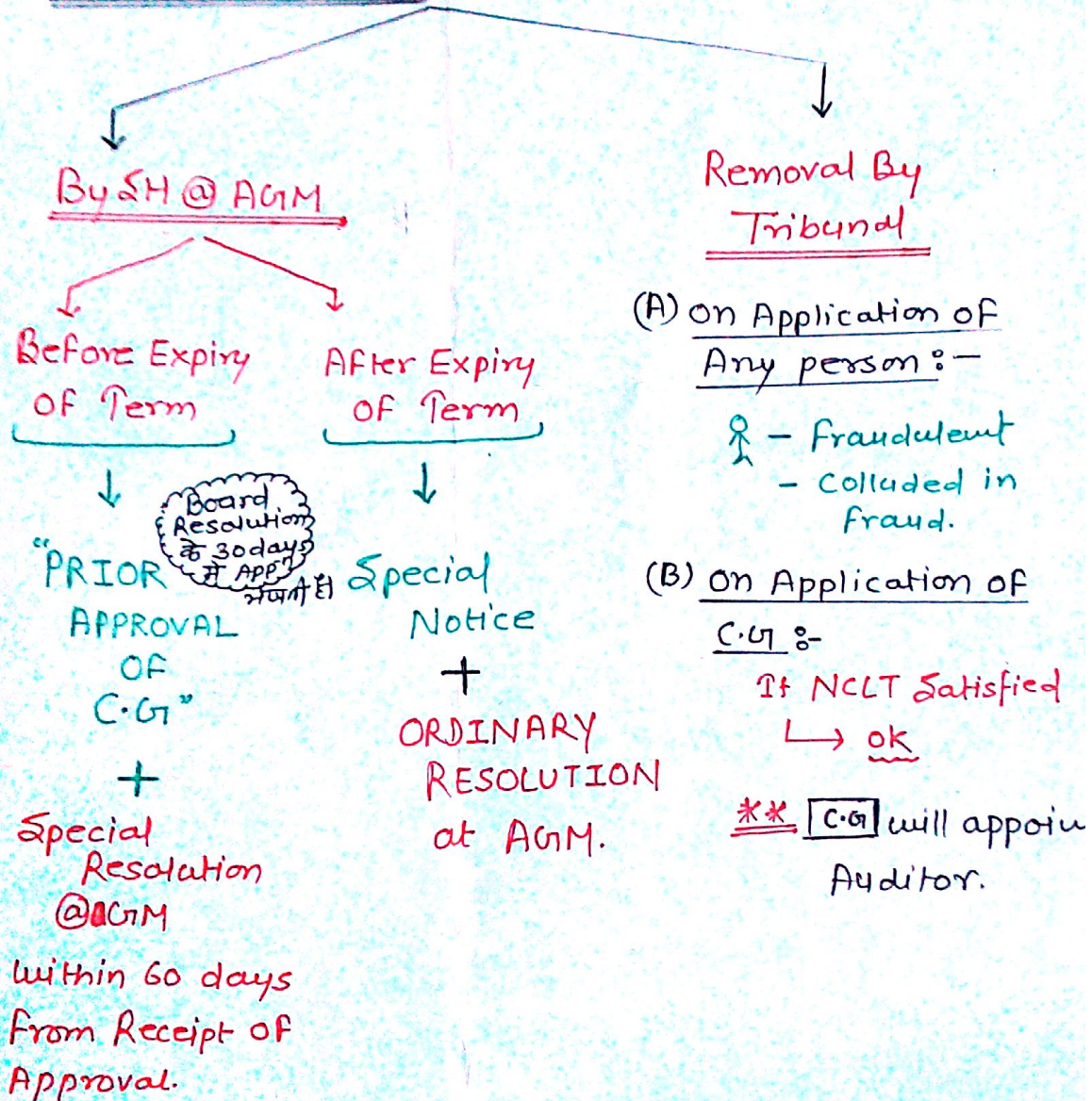
(Sec 139 - 148)

Section 140

- a) Removal of Auditor
- b) Resignation of Auditors
- c) Appointment other than Retiring
- d) Removal of Auditor by Tribunal.

Quali

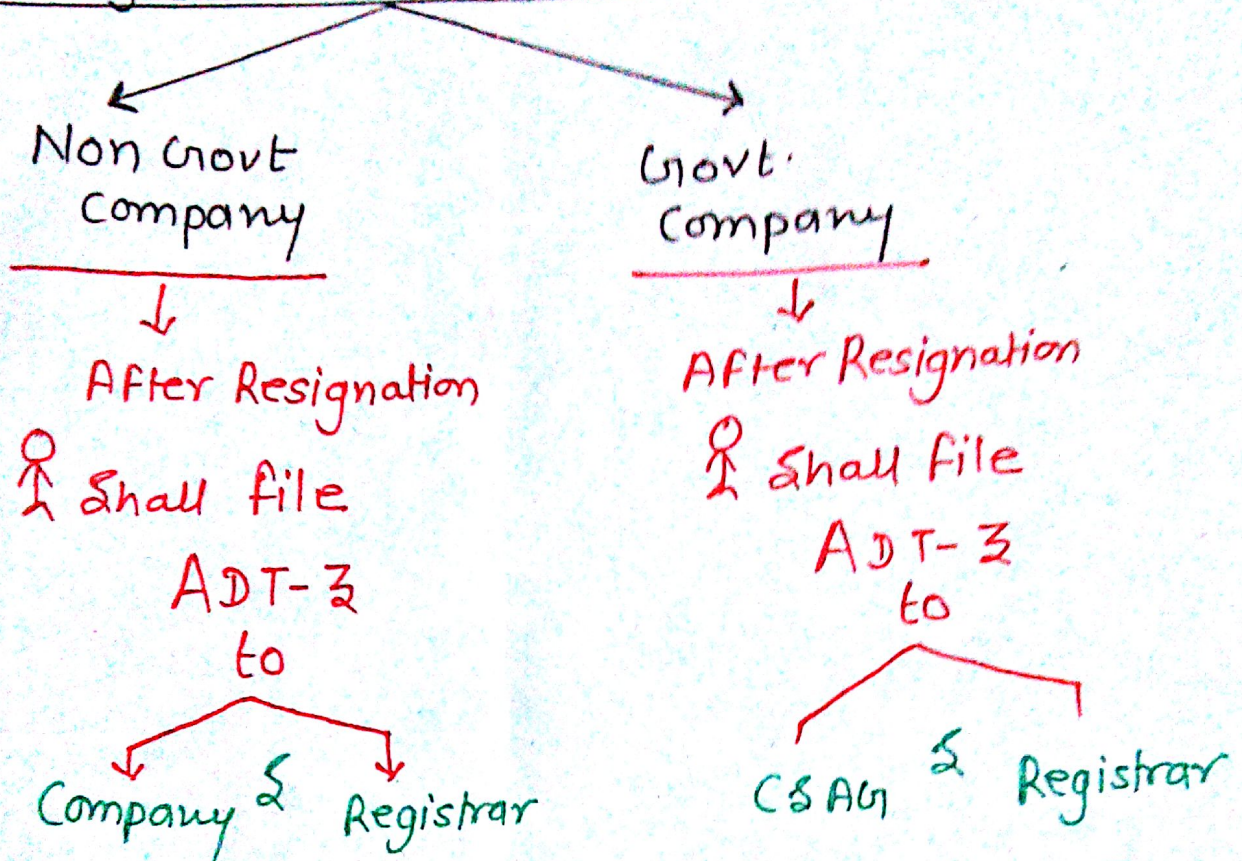
Removal of Auditor



Special Notice (Sec 102)

- By Certain Members
 - 1% of voting power or
 - Holding Shares of Paid-up value 5 Lakh on the date of Notice.
- { 3m-14 days } [Clear days] → 7 days में Members को Notice Newspaper

Resignation of Auditor :- Sec 140(2)



within period of 30 days from Resignation.

+
Also indicate Reasons & other Facts
as may be Relevant with Regard
to Resignation.

Section 141 Qualifications & Disqualification of Auditor

Sec 141(1) CA ONLY + INDIA Practice

Sec 141(2) Firm
→ Majority partners CA + India practice

Sec 141(3)(a) — Sec 141(3)(h) — 143(3)(i)

(A) Body Corporate (LLP allowed)

(B) Officer or Employee of Company [*ESB, clarification director Retire होने के 2 साल बाद तक]

(C) Who is partner or employee of Officer/employee of Company.

(d) A person who himself or his partner, is holding Any Security or Interest in "Those 5"

→ d(i) r/w Rule 10

Whose Relative is holding any Security or interest of F.V. "Exceeding" 1 लाख
[60 दिन के अन्दर set करे]

"Those 5"

→ d(ii) r/w Rule 10 (Himself or his Relative)

Must not be indebted More than 500000.

"Those 5"

→ d(iii) r/w Rule 10 (Himself or his Relative)

has given guarantee or Security exceeding ₹ 100000.

"Those 5"

(e) Must not have "Biz Relationship"

- ordinary course of Biz at Arms length ✓

"Those 5"

(f) Whose Relative is

- director

- KMP

(CEO, CS, WTD, CFO)

COMPANY

(g) A person who is in full time employment elsewhere.

(h) convicted by court under an offence involving fraud
And a period of 10 has not been elapsed from date of Such Conviction.

(I) Must not be engaged in other Services to Company as specified in Sec 144.

Section 141(4)

अगर Appointment के बाद
किसी disqualification आई

→ CASUAL VACANCY

Then

Auditor has to Vacate
his office.

"Those 5"

- Company
- Its holding company
- Its Subsidiary Company
- Associate Company
- Subsidiary of its Holding Company.