Modification in the Syllabus of Accounting Papers and its applicability for the forthcoming Chartered Accountancy Examinations

***Announcement** : 30-05-2015*

It has been decided that the following modification be made for the forthcoming examinations in context with Final Paper 1 : Financial Reporting and Intermediate (IPC) Paper 5 : Advanced Accounting :-

Exclusion from the syllabus with effect from November, 2015 examination

Level	Paper	Topic
Final	1. Financial Reporting	Overview of International Accounting Standards (IAS) / International Financial Reporting Standards (IFRS), Interpretations by International Financial Reporting Interpretation Committee (IFRIC), Significant differences vis-a-vis Indian Accounting Standards. Understanding of US GAAPs, Applications of IFRS and US GAAP
Intermediate (IPC)	5. Advance Accounting	Financial Reporting of Electricity Companies

Inclusion in the syllabus with effect from May, 2016 examination

Level	Paper	Topic
Final	Financial Reporting	Introduction of Indian Accounting Standards (Ind AS); Comparative study of ASs vis-a-vis Ind ASs; Carve outs/ins in Ind ASs vis- à-vis International Financial Reporting Standards (IFRSs).

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