

AUDIT IPCC-MAY 2015 EXAM

First of all cover the following Expected marks 80-85 marks

<u>Content</u>	<u>Expected Marks</u>
• <u>RECENT AMENDMENT AS PER COMPANIES ACT 2013 APPLICABLE FOR MAY 2015</u> • <u>Specially from Company Audit I & II</u> • <u>Rotation of Auditor</u> • <u>Internal Audit Requirement</u> • <u>Board/Director Report</u> • <u>Retiring auditor cannot be reappointed</u> • <u>Sections 164(2),139(8),143(3)(g) 141(3),143,143(8),181</u> • <u>Imp-139(7),128(1)</u> • <u>Share transfer audit.</u> • <u>Preliminary exp</u> • <u>Share issued at discount</u> • <u>Dividend</u>	<u>17-21Marks</u>
<u>Vouching and Verification</u> • <u>Transaction With Related Party</u> • <u>Remuneration paid to director</u> • <u>Schedule iii of Companies act,2013</u> • <u>Payment Controlled Under companies Act 2013</u>	<u>18-22 Marks</u>

• <u>For verification as discuss in class (in exam write only PV CODE)along with act and AS if any applicable on that.</u> • <u>For Vouching Class room Golden rule (More than sufficient)</u>	
• <u>Auditing standard</u> <u>Go through Module -4 based on SA In the class</u> <u>Specially</u> <u>SA-</u> <u>200,210,240,260,500,505,570,560,320,700</u> <u>In the same sequence as given above</u>	<u>20-26 Marks</u>
<u>SPECIAL AUDIT</u> Specially Cinema hall, Ngo, School, Audit of Govt Expense Use the technique as was given in class for exam presentation	<u>10-12 Marks</u>
<u>RTP</u>	<u>07 Marks</u>
<u>Short note types</u> <u>Specially:</u> Qualities of Auditor Advantages of Independent Audit Audit risk CAAT Examination in Depth Ethical requirement Types of audi	
<u>EDP</u> <u>Specially Internal control in cis</u> <u>CIS APPLICATION CONTROL</u>	<u>05-08Marks</u>

<u>From Remaining Part</u> <u>True and false as discuss in class</u>	<u>12-16 Marks</u>
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Wishing u all best of reading and luck

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