

Result: IPC - November 2014

**TOPPERS IN CHARTERED ACCOUNTANTS
INTERMEDIATE (IPC) EXAMINATION
HELD IN NOVEMBER - 2014**

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The result of the Chartered Accountants Intermediate (IPC) Examination was declared recently.

The details of percentage of candidates passed in the above said examinations are given below:

EXAMINATION	GROUP	No. of candidates appeared	No. of candidates passed	% of pass
Intermediate (IPC)	Both Group	47,795	2,963	6.20%
	Group-I	1,23,488	17,603	14.25%
	Group-II	1,04,435	15,982	15.30%

The details of top three rank holders on the all India basis for the Intermediate (IPC) Examination held in November-2014 with the marks secured by them are also given herewith.

PRESS RELEASE	ALL INDIA TOPPER FIRST RANK	ALL INDIA TOPPER SECOND RANK	ALL INDIA TOPPER THIRD RANK
			
NAME	ADARSH CHAMARIA	SHUBHAM A. KOTHARI	VAIBHAV GARG
CITY	KOLKATA	CHENNAI	PANIPAT
ROLL NO.	406391	326928	442822
MARKS	558	550	547
%	79.71 %	78.57 %	78.14 %
PHONE	9007618775	9444517707	9253329627

Amend 2
4/2

Amendments in the Chartered Accountants' Regulations, 1998

[PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY,
PART III, SECTION 4]

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

NOTIFICATION

New Delhi, the 23rd January, 2015

No. 1-CA(7)/167/2014.- Whereas certain draft regulations further to amend the Chartered Accountants Regulations, 1988, were published as required by sub-Section (3) of Section 30 of the Chartered Accountants Act, 1949 (38 of 1949), in the Gazette of India, Extraordinary, Part III, Section 4, dated the 10th September, 2014, inviting objections and suggestions from persons likely to be affected thereby, before the expiry of forty-five days from the date on which the copies of the Gazette containing the said notification were made available to the public;

And whereas the copies of the said Gazette were made available to the public on the 12th September, 2014;

And whereas the objections and suggestions received from the public on the said draft regulations have been considered by the Council of the Institute;

Now, therefore, in exercise of the powers conferred by sub-Section (1) of Section 30 of the said Act, the Council, with the approval of the Central Government, hereby makes the following regulations further to amend the Chartered Accountants Regulations, 1988, namely:-

1. (1) These regulations may be called the Chartered Accountants (First Amendment) Regulations, 2015.
- (2) They shall come into force on the date of their final publication in the Official Gazette.
2. In the Chartered Accountants Regulations, 1988 (hereinafter referred to as the said regulations),-
 - (i) in regulation 28E, in sub-regulation (1), in clause (b), for the words "nine months", the words "eight months" shall be substituted.
 - (ii) in regulation 48, in sub-regulation (1), for the Table, the following Table shall be substituted, namely:-

Table

Classification of the normal place of service of the articulated assistant	During the first year of training	During the second year of training	During the remaining period of training
(1)	(2)	(3)	(4)
(i) Cities/ towns having a population of twenty lakhs and above	₹ 2,000/-	₹ 2,500/-	₹ 3,000/-
(ii) Cities/ towns having a population of four lakhs and above but less than twenty lakhs	₹ 1,500/-	₹ 2,000/-	₹ 2,500/-
(iii) Cities/ towns having a population of less than four lakhs	₹ 1,000/-	₹ 1,500/-	₹ 2,000/-; "

(iii) in regulation 204, for the words "and International Trade Laws and World Trade Organisations" the words, "International Trade Laws and World Trade Organisation and International Taxation" shall be substituted.

[File No. 1-CA(7)/167 /2014]

Sd/-
V. Sagar
Acting Secretary

Note.- The principal regulations were published in the Gazette of India, Extraordinary, Part III, Section 4, dated the 1st June, 1988 vide number 1-CA(7)/134/88 dated 1st June, 1988 and subsequently amended by -

- (i) Notification No.1-CA(7)/1/89 published in the Gazette of India, dated 7th October, 1989
- (ii) Notification No.1-CA(7)/10/90 published in the Gazette of India, dated 19th January, 1991
- (iii) Notification No.1-CA(7)/11/90 published in the Gazette of India, dated 19th January, 1991
- (iv) Notification No.1-CA(7)/12/91 published in the Gazette of India, dated 23rd February, 1991
- (v) Notification No.1-CA(7)/13/90 published in the Gazette of India, dated 2nd February, 1991
- (vi) Notification No.1-CA(7)/31/92 published in the Gazette of India, dated 7th March, 1992.
- (vii) Notification No.1-CA(7)/28/95 published in the Gazette of India dated 1st September, 1995
- (viii) Notification No.1-CA(7)/30/95 published in the Gazette of India, Extraordinary dated 13th March, 1996
- (ix) Notification No. 1-CA(7)/31/97 published in the Gazette of India, dated 16th August, 1997
- (x) Notification No. 1-CA(7)/44/99 published in the Gazette of India dated 26th February, 2000
- (xi) Notification No.1-CA(7)/45/99 published in the Gazette of India, dated 26th February, 2000
- (xii) Notification No.1-CA(7)/51/2000 published in the Gazette of India, Extraordinary, dated 17th August, 2001
- (xiii) Notification No.1-CA(7)/59/2001 published in the Gazette of India, Extraordinary dated 28th September, 2001
- (xiv) Notification No.1-CA(7)/64/2002 published in the Gazette of India, Extraordinary dated 31st March, 2003
- (xv) Notification No.1-CA(7)/64A/2003 published in the Gazette of India, Extraordinary dated 4th December, 2003
- (xvi) Notification No.1-CA(7)/83/2005 published in the Gazette of India, Extraordinary dated 28th July, 2005
- (xvii) Notification No.1-CA(7)/84/2005 published in the Gazette of India, dated 17th June, 2006
- (xviii) Notification No. 1-CA(7)/92/2006 published in the Gazette of India, dated 13th September, 2006
- (xix) Notification No. 1-CA(7)/102/2007(E) published in the Gazette of India, dated 17th August, 2007
- (xx) Notification No.1-CA(7)/116/2008 published in the Gazette of India, dated 25th September, 2008
- (xxi) Notification No.1-CA(7)/123/2008 published in the Gazette of India, dated 3rd December, 2008
- (xxii) Notification No. 1-CA(7)/145/2012 published in the Gazette of India, Extraordinary dated 1st August, 2012
- (xxiii) Notification No. 1-CA(7)/154/2014 published in the Gazette of India, Extraordinary dated 22nd July, 2014

ICAI Awards for Excellence in Financial Reporting

ICAI Awards for Excellence in Financial Reporting for the year 2013-14

An awards presentation ceremony to honour the awardees of 'ICAI Awards for Excellence in Financial Reporting' was held on February 8, 2015 at Chennai. CA. K. Rahman Khan, M.P., Rajya Sabha, Former Union Minister of Minority Affairs &

former Deputy Chairman Rajya Sabha, was the Chief Guest at the occasion. A list of awardees for the competition 'ICAI Awards for Excellence in Financial Reporting' for the year 2013-14 is as detailed below:

Category		Award	Name of the Entity	Annual Report and Accounts for the year ended
I	Public Sector Banks	Gold Shield	Nil	Nil
		Silver Shield	Nil	Nil
		Plaque for commended Annual Report	Canara Bank	31 st March, 2014
II	Private Banks (including Co-operative banks and Foreign Banks)	Gold Shield	Axis Bank Limited	31 st March, 2014
		Silver Shield	Nil	Nil
		Plaque for commended Annual Report	HDFC Bank Limited	31 st March, 2014
III	Insurance Sector	Gold Shield	ICICI Prudential Life Insurance Company Limited	31 st March, 2014
		Silver Shield	HDFC Standard Life Insurance Company Limited	31 st March, 2014
		Plaque for commended Annual Report	SBI Life Insurance Company Limited	31 st March, 2014
IV	Financial Services Sector (other than Banking and Insurance)	Decided not to give any award in this category		

Category		Award	Name of the Entity	Annual Report and Accounts for the year ended
V	Manufacturing Sector (Turnover equal to or more than ₹500 crore)	Gold Shield	Jointly to: ACC Limited & Lupin Limited	31 st December, 2013 & 31 st March, 2014
		Silver Shield	Castrol India Limited	31 st December, 2013
		Plaque for commended Annual Report	Hindustan Unilever Limited	31 st March, 2014
VI	Manufacturing Sector (Turnover less than ₹500 crore)	Gold Shield	Nil	Nil
		Silver Shield	Kewal Kiran Clothing Limited	31 st March, 2014
		Plaque for commended Annual Report	Centum Electronics Limited	31 st March, 2014
VII	Infrastructure and Construction Sector (Turnover equal to or more than ₹500 crore)	Gold Shield	Nil	
		Silver Shield	Nil	
		Plaque for commended Annual Report	NTPC Limited	31 st March, 2014
VIII	Infrastructure and Construction Sector (Turnover less than ₹500 crore)	Decided not to give any awards in this Category		
IX	Service Sector (other than financial services sector) (Turnover equal to or more than ₹500 crore)	Gold Shield	Nil	Nil
		Silver Shield	Mindtree Limited	31 st March, 2014
		Plaque for commended Annual Report	Info Edge(India) Limited	31 st March, 2014
			Hexaware Technologies Limited	31 st December, 2013
			Zensar Technologies Limited	31 st March, 2014
X	Service Sector (other than financial services sector) (Turnover less than ₹500 crore)	Gold Shield	Nil	Nil
		Silver Shield	Alphageo (India) Limited	31 st March, 2014
		Plaque for commended Annual Report	Just Dial Limited	31 st March, 2014
XI	Not-for- Profit Sector	Gold Shield	Nil	Nil
		Silver Shield	Vidya Dairy	31 st March, 2014
		Plaque for commended Annual Report	Nil	Nil
XII	Local Bodies	Nil		
XIII	Agricultural Sector	Nil		

Disclaimer: The awardees have been selected by the panel of judges on review of accounting practices adopted by the participating enterprises in the preparation of their financial statements without regard to their financial condition and operating

performance. Accordingly, the awards signify that the accounting policies followed by the concerned enterprise are the best amongst the enterprises that have participated in the Competition.

New Branch of CICASA: Ujjain

January 19th 2015

Announcement The Institute of Chartered Accountants of India, New Delhi-110 002

In pursuance of Regulation 81(5) of the Chartered Accountants Regulations, 1988, read with Rule 4 of the Chartered Accountants Students' Association Rules (as contained in Appendix No. (5) to the Chartered Accountants Regulation 1988), the Council of the Institute of Chartered Accountants of India is pleased to announce the setting up of a Branch of Central India Chartered Accountants Students' Association at Ujjain with effect from January 6th 2015.

The Branch shall be known as Ujjain Branch of CICASA.

As prescribed under Rule 4(b) of the Chartered Accountants Students' Association Rules, the

Branch shall, at all time function subject to the control, supervision and direction of the Central Council, exercised through the Regional Council or the Regional Students' Association and shall be governed by the directions issued by the Central Council from time to time, for the functioning of the Branches of Students' Association or such other directions that may be issued from time to time.

Sd/-
(V. Sagar)
Acting Secretary

Revised Rate of Stipend for Articled Assistants

In a latest move to serve the cause of our students, the Institute has decided with immediate effect (*i.e.* 23rd January 2015) to double the stipend rates for each of the year payable to the articled assistants pursuing Chartered Accountancy Course.

A notification issued in this regard to revise the Regulation 48 of the Chartered Accountants Regulations, 1988, is available on the website of the ICAI at the link <http://220.227.161.86/36524council25906-sas.pdf>. The stipend rates so revised are as follows:

Classification of the normal place of service of the articled assistant	During the first year of training	During the second year of training	During the remaining period of training
(1)	(2)	(3)	(4)
<i>Cities/towns having a population of twenty lakhs and above</i>	₹ 2,000/-	₹ 2,500/-	₹ 3,000/-
<i>Cities/towns having a population of four lakhs and above but less than twenty lakhs</i>	₹ 1,500/-	₹ 2,000/-	₹ 2,500/-
<i>Cities/towns having a population of less than four lakhs</i>	₹ 1,000/-	₹ 1,500/-	₹ 2,000/-

This is brought to the knowledge of articled assistants and the principal for compliance thereof.

13th February, 2015

V. Sagar
Acting Secretary, ICAI

Commencement of Certificate Course on Forex and Treasury Management

The Committee on Financial Markets and Investors' Protection (CFM&IP) is one of the Non-Standing Committees of the ICAI which conducts **Certificate Course on Forex and Treasury Management (FXTM)** for professional development of members in this field. The aim of this Course is to provide a platform to the members to interact with the experts and to understand the recent developments in the field of Forex and Treasury. Moreover the course was designed so as to enable candidates to understand and conquer the complexities of Forex and Treasury management and to develop skill sets which would be required for making sound financial decisions. It is important to know the intricacies of Forex Risk Management especially during these times when Indian rupee fluctuations causing a lot of financing strain on the importers of products and services and for organisations having foreign currency loans.

The Committee will be starting new batches of Certificate Course on Forex and Treasury Management in Chennai and Kolkata on 9th May, 2015 and 16th May, 2015 respectively. Registration for the Course has commenced and registration will be on first come first served basis in view of limited seats.

For more information and updates and for making online payment please visit: http://www.icaai.org/post.html?post_id=3552&c_id=266 and www.icaai.org

Course Fee: ₹17,500 (Rs. Seventeen Thousand Five Hundred Only). The fee can also be paid through Cheque/D.D. drawn in the favour of "The Secretary, The Institute of Chartered Accountants of India", payable at New Delhi. The participants of this course will be given **48 CPE Hrs** after the completion of the course.

Hardcopy of Registration form should be sent at the following address after affixing photograph and signature of the participant:

The Secretary,
Certificate Course on Forex and Treasury
Management Committee on Financial Markets
and Investors' Protection
ICAI Bhawan, Administrative Block, 8th Floor,
A-29, Sector 62, NOIDA – 201309

For any query or further details please contact us at 0120-3045-945/ +91-8130527979, or mail us at fxtm@icaai.in

Invitation for the Articles

The Committee on Management Accounting (CMA) invites research articles, write-ups and other similar materials in the areas of Management Accounting and Financial Management for publishing in its journal. The Institute publishes a quarterly Journal "Management Accounting and Business Finance". It is an outstanding output of Committee on Management Accounting of its continuous endeavor to promote research activities in the wide fields of Management Accounting and Business Finance.

The articles submitted for consideration of publication should be of 4,000-6,000 words typed double space on A4 size paper with 1 inch margin all around. In order to facilitate the blind review

process, the author should not mention his/her name on the body of the manuscript. Soft copy (MS Word) of the article may be send to kuldeep.singh@icaai.in. Three hard copies of the same may be sent at the following address:

Secretary,
Committee on Management Accounting (CMA),
3rd Floor, Administration Block,
A-29, Sector 62, Noida- 201309 (UP)
Phone No: 0120-3045905
Email id: dr.amitagrawal@icaai.in

Authors may note that in appreciation of their contribution to the MABF journal an honorarium of ₹5,000/- per article would be paid to them.

Detailed Guidelines for writing the articles are available on the website of Committee at http://www.icaai.org/post.html?post_id=10667

The Editorial Board hopes that professionals and other experts will come forward to share their expertise and practical experience with our readers

by preparing the papers in view of the specific requirements of the accounting profession.

**Chairman,
Committee on Management Accounting (CMA),
ICAI, New Delhi**

Use of Designation(s) other than Chartered Accountant

ANNOUNCEMENT FOR ATTENTION OF THE MEMBERS

Re: Use of Designation(s) other than the designation of “Chartered Accountant”

It has been brought to the notice of the Institute that some members are using the certain designation (s) other than Chartered Accountant in addition to the designation “Chartered Accountant”. In this regard, the attention of the members is drawn on Item (7) of Part-I of First Schedule to the Chartered Accountants Act, 1949 which provides that a Chartered Accountant in practice shall be deemed to be guilty of professional misconduct if he uses any designation or expressions other than chartered accountant on professional documents, visiting cards, letter heads or sign boards, unless it be a degree of a University established by law in India or recognised by the Central Government or a title indicating membership of the Institute of Chartered Accountants of India or of any other institution that has been recognised by the Central Government or may be recognised by the Council.

Further, attention of the members is also drawn to the following paras appearing at page no. 154 of the Code of Ethics, 2009 under commentary of Item (7):-

“It is improper for a Chartered Accountant to state on his professional documents that he is an Income-tax Consultant, Cost Accountant, Company Secretary, Cost Consultant or a Management Consultant”.

“While noting that it had already allowed its members to appear before the various authorities including Company Law Board, Income Tax Appellate Tribunal, Sales Tax Tribunal where the law has permitted the same, so far as the designation “Corporate Lawyer” is concerned, the Council was of the view that as per the existing provisions of law, a Chartered Accountant in practice is not entitled to use the designation “Corporate Lawyer”.

“The members are not permitted to use the initials ‘CPA’ (standing for Certified Public Accountant) on their visiting cards”.

“Members of the Institute in practice who are otherwise eligible may also practice as Company Secretaries and/or Cost Accountants. Such members shall, however, not use designation/s of the aforesaid Institute/s simultaneously with the designation “Chartered Accountant”.

Section 7 of the Chartered Accountants Act, 1949 also provides that every member of the Institute in practice shall, and any other member may, use the designation of a chartered accountant and no member using such designation shall use any other description, whether in addition thereto or in substitution therefor unless such descriptions indicate the membership of any other accounting body recognised by the Council in this behalf or the qualification he may possess.

In view of the above, though the members are allowed to use the description as to their qualifications however members are not permitted to use any other designation alongwith the designation ‘Chartered Accountant’. Members are therefore advised to abstain from using any other designation with the designation ‘Chartered Accountant’ failing which they may be liable for disciplinary action, as per the provisions of the Chartered Accountants Act, 1949 and Rules/Regulations framed thereunder.

**V. Sagar
Acting Secretary
The Institute of Chartered Accountants of India
18th February, 2015**

Amnesty Scheme : Restoration of Membership

Announcement

General Amnesty Scheme : For Retrospective Restoration of Membership (One Time Dispensation).

Date: January 5th, 2015

With a view to mitigate the hardships being faced by members whose names stand removed as on date due to non-payment of membership fee, the Council has decided to give an opportunity by way of General Amnesty Scheme one time dispensation for restoration of their names retrospectively.

Continuation of membership entitles a member to designate himself as 'CA' and also other benefits of monthly Journal of the Institute, Newsletters of Regional Councils & Branches of the Institute, participation in the conferences, seminars and other programmes organised by the Institute, Regional Councils and/or Branches; regular update on programs being organised and initiatives taken for the benefit of the profession and members; emerging professional opportunities, practice area development, publications of the Institute etc.

This is an excellent opportunity to get name restored with retrospective effect. The benefit of the scheme may be availed by submitting the prescribed application in **Form 9 on or before 31st March, 2015** alongwith the outstanding fee for the intervening period of name removal and restoration fee of ₹1200/-.

Details of General Amnesty Scheme are given below:-

(i) Retrospective restoration of membership under General Amnesty Scheme;

Category I: The names of the members whose names are removed prior to 31st March 2014 on account of non payment of fees and not restored as on date may apply for retrospective restoration of their names under General Amnesty Scheme by filling Form 9 along with the membership fees for the year during which the name was removed and for the current year together with the fee(s) for the intervening years and the additional fee of ₹1,200/- towards restoration. To avail benefits of General Amnesty Scheme, members should submit the requisite fees and Form '9' latest by **31st March 2015**.

The scale of membership fee as applicable from time to time is as given below:

Effective from	Associate	Fellow
1 st April, 2011	*₹800	**₹2,200
1 st April, 2008	*₹600	**₹1,800

Effective from	Associate	Fellow
1 st April, 2000	₹300	₹900
1 st April, 1996	₹225	₹700
1 st April, 1991	₹150	₹400
1 st April, 1986	₹100	₹275
1 st April, 1982	₹80	₹200
1 st April, 1976	₹60	₹125
1 st April, 1975	₹45	₹110
1 st April, 1964	₹28	₹83
1 st April 1949	₹25	₹25

*₹450/- and *₹600/- where an Associate member has attained the age of 65 years as on 1st April, 2008 and 1st April 2011.

**₹1,300/- and **₹1,600/- where a Fellow member has attained the age of 65 years as on 1st April, 2008 and 1st April 2011

*₹450/- and *₹600/- where an Associate member has attained the age of 60 years as on 28th March 2013.

**₹1,300/- and **₹1,600/- where a Fellow member has attained the age of 60 years as on 28th March 2013

Example:

Where the name of an Associate member was removed from the Register of Members in the year 1991-92, the fees to be remitted with the Form '9' for retrospective restoration including fee for intervening years will be as under :

Summary of fee payable	
Fee for the year 1991-92 [the year in which the name was removed]	₹150
Fees for the intervening years (1992-93 to 2013-2014)	₹8,100
• 1992-93 to 1995-96 @ ₹150x4 = ₹600 • 1996-97 to 1999-00 @ ₹225x4 = ₹900/- • 2000-01 to 2007-08 @ ₹300x8 = ₹2,400 • 2008-09 to 2010-2011 @ ₹600x3 = ₹1,800 • 2011-12 to 2013-2014 @ ₹800x3 = ₹2,400	

Fee for the current year (2014-15) [where the associate member has not attained the age of 65 years as on 1 st April, 2011] [where the associate member has not attained the age of 60 years as on 28 th March, 2013]	₹ 800
Restoration fee	₹ 1,200
TOTAL	₹ 10,250

(ii) Retrospective restoration of membership under Regulation 19 of CA Regulations, 1988:

Category II: The members whose membership exists as on 01st April 2014 and continued upto 30th September 2014 but subsequently got removed as on 1st October 2014 on account of non-payment of fee are eligible for restoration of their names retrospectively under Regulation 19 of the Chartered Accountants Regulations, 1988. Such members may apply upto 31st March 2015 in Form 9 along with the membership fees *i.e.* ₹ 800/- as an associate and ₹ 2,200/- as fellow, as the case may be, for the current year and the additional fee of ₹ 1,200/- towards restoration of name.

Members desirous of availing the opportunity may also apply on-line for restoration of their name by visiting www.icai.org and downloading pre-filled Form '9'. The link is given on home page "Know Your Institute-Restore your Membership".

(iii) Restoration of Certificate of Practice:

(a) The members who had held their Certificate of Practice as on 30th September, 2014 and the same had subsequently been cancelled on account of non payment of the related fee w.e.f 01st October, 2014 are eligible to have their Certificate of Practice restored retrospectively *i.e.* from 1st October, 2014 provided application in Form 101 for restoration along with the Certificate of Practice fee of ₹ 2,000/- [₹ 1,500/- where a member has attained the age of 60 years as on 1st April, 2014] for the current year from such members is received by the Institute latest by 31st March, 2015.

(b) Where, the Certificate of Practice stands cancelled on or before 31st March, 2014 on account of non payment of the required fee, Certificate of Practice in such cases will be issued afresh from the prospective date, *i.e.*, the date on which the

application for the same together with Form '101'/ '6' and the requisite fee is received by the Institute.

Members desirous of availing the opportunity may also apply online for restoration/issue of afresh Certificate of Practice by visiting www.icai.org and downloading Form '6' and the payment can be made online through link "online membership payment under e-services".

For further clarification or more details, please contact the concerned Decentralised Office of the Institute or the Head Office over Phone No. 0120-3045997 / 3045998 or e-mail to mss@icai.in

V. SAGAR
Acting Secretary
ICAI

The above Amnesty Scheme for retrospective restoration of membership will remain in force up to 5:30 pm till 31st March 2015 and shall stand withdrawn automatically thereafter.

FORM IV (SEE RULE 8)

1. Place of Publication : New Delhi
2. Periodicity of its publication : Monthly
3. Printer's Name : Vijay Kapur
Nationality : Indian
Address : Journal Section
Institute of Chartered Accountants of India, Indraprastha Marg,
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Nationality : Indian
Address : Journal Section
Institute of Chartered Accountants of India, Indraprastha Marg, Post Box 7100, New Delhi-110002.
6. Name and addresses of individuals who own the newspaper and partners or shareholders holding more than one per cent of the total capital : Council of the Institute of Chartered Accountants of India, constituted under the Chartered Accountants Act, 1949 (Act XXXVIII of 1949). There is no share capital.

I, Vijay Kapur hereby declare that the particulars given above are true to the best of my knowledge and belief.

Date: sd/-
February 22, 2015 Vijay Kapur
Signature of publisher

Launch of 100 Hours Advanced ITT Course

Announcement

As per Regulation 29(c)(iv) of the Chartered Accountants' Regulations 1988, students who have registered for Practical Training on or after August 1st, 2012 were required to complete Advanced IT Training before admission to the Final Examination. However, the Council of the Institute has decided to defer the implementation date of Regulation 29(c)(iv) from August 1st, 2012 to February 1st, 2013. Accordingly, 100 Hours Advanced ITT course will now be applicable to those students who have registered for Practical Training on or after February 1st, 2013 but before appearing in the Final Examination in terms of Regulation 29(c)(iv) of the Chartered Accountants Regulations, 1988. **Hence all such students who commenced their Practical Training on or after February 1, 2013 and are eligible to appear in November, 2015 Examination are advised to complete the Advanced ITT well in advance before appearing**

in the Final Examination so as to avoid any hardship at a later date.

The fee for the Advanced ITT has been fixed at ₹5,000 per student which shall be charged by the concerned branch. The duration of the batches will be 4/6 hours per day. As per the Regulations, the time spent by the students for undergoing 100 Hours of Advanced ITT will be treated as a part of the training as period actually served under articles.

The students are advised to contact the concerned Decentralised Office or the branch of the ICAI for registration to batches of 100 Hours Advanced ITT Course and ensure to complete the course well in time.

**Director
Board of Studies**



Non-Receipt of *The Chartered Accountant* Journal

This is for the information of Members/subscribers who fail to receive *The Chartered Accountant* journal despatched to them either due to un-intimated change of address or postal problems.

Members and Students are requested to inform the respective regions immediately after you change the address to ensure regular and timely delivery of journals to you as the mailing list is drawn from ICAI's centralised database updated till 15th of every month. Subscribers are requested to mail their changed address to eb@icai.in.

Members can also update their address online in the 'Members' section placed on the top bar of ICAI website. The required link in the 'Members' section is titled 'Members: Update Your Residential and Professional Addresses' (<http://www.icai.org/addupdate/>). Fill the Membership No and Date of Birth to open the Form. Fill the Form to update your changed address.

After updating the address online, the member is also required to download the updated Form and submit the same at their respective regions with their signature. Please note that once updated in the respective regional head offices' records, the new address gets automatically updated in the centralised data base of the Institute, from where the journal mailing list is prepared.

While updating the address members can opt for their 'Residential Address' to receive the copy of the journal by clicking the option "Do you want to get your journal on Residential Address" at the bottom of the Form. Thereafter you will get your copy of the Journal at your residential address.

Any queries or complaints in this regard can also be sent by email at journal@icai.in (for members) and eb@icai.in (for students and Subscribers) or contact at 0120-3045921.