

Revised Rate of Stipend for Articled Assistants

In a latest move to serve the cause of our students, the Institute has decided with immediate effect (i.e. 23 January 2015) to double the stipend rates for each of the year payable to the articled assistants pursuing Chartered Accountancy Course.

A notification issued in this regard to revise the Regulation 48 of the Chartered Accountants Regulations, 1988, is available on the website of the ICAI at the link <http://220.227.161.86/36524council25906-sas.pdf>. The stipend rates so revised are as follows:

Classification of the normal place of service of the articled assistant	During the first year of training	During the second year of training	During the remaining period of training
(1)	(2)	(3)	(4)
<i>Cities/towns having a population of twenty lakhs and above</i>	Rs.2000/-	Rs.2500/-	Rs.3000/-
<i>Cities/towns having a population of four lakhs and above but less than twenty lakhs</i>	Rs.1500/-	Rs.2000/-	Rs.2500/-
<i>Cities/towns having a population of less than four lakhs</i>	Rs.1000/-	Rs.1500/-	Rs.2000/-

This is brought to the knowledge of articled assistants and the principal for compliance thereof.

13th February, 2015

V. Sagar
Acting Secretary, ICAI