Probable Questions – CA FINAL Audit for NOV 2014

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Certain MYTHS and CLARIFICATIONS!

*There are **AMENDMENTS ONLY in 2 CHAPTERS for AUDIT NOV** 14 {Audit and Accounts}.*

Also there is no PRACTICE MANUAL specifically for NOV 14. Accordingly students are advised to refer to OLD PRACTICE MANUAL. NEW PRACTICE MANUAL is for MAY 15 onwards attempt!!!!!

- *Various Standards issued by AASB*
- *Accounts and Audit chapter – V v v v Impo (Sec 128 – Sec 147)*
- *AS 4, 5, 7, 9, 10, 12, 16, 17, 18, 20, 21, 22,26,28,29*
- *Cost Audit –*
- *DRS –*
- *Distributable Surplus*
- *Internal Check System/ Internal Control System*
- *Corporate Governance*
- *Overriding Interest*
- *Audit Committee u/s 292A and matters to be examined by it*
- *Areas of propriety audit under CARO*
- *Letter of Weakness*
- *IXth Schedule to SEBI (MF) Regulations*
- *Areas in which Due Diligence can take place*
- *Audit of "Claims Paid" by GIC*
- *Engagement letter*
- *Energy Audit*
- *Audit of Government expenditure*
- *State areas in which different accounting policies may be encountered*
- *State various components of Audit Risk.*
- *Peer Review*
- *Management Audit Vs Operational Audit*
- *Circuit breaker, MTM*
- *Types of markets under NEAT*

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- *Features of CIS environment, CAATs*
- *Clause 11, 12, 12A, 17, 21, 24, 27 of*
- *Form 3CD of Tax Audit and ratios*
- *.Audit of Indirect Tax*
- *SA 210, 240, 250, 260, 320, 402, 540, 550*
- *SA 560,570,580,620, SRE 2410, SAE 3402*
- *Provisions relating to Branch Audit.*
- *Directors duty regarding qualified/ adverse comments by statutory auditors and C&AG*
- *Cut Off procedures.*
- *Applicability and Non Applicability of CAR0, 2003*
- *When retiring auditor of company cannot be reappointed.*
- *Auditor of MSCOS*
- *Factors affecting mode of Communication with TCWG*
- *Schedule First: Clause 1, 6, 7, 9, 10, 11 of part I, Clause 2 of part III;*
- *Second Schedule: Complete Part I*
- *Title of Audit Report*
- *Physical attendance by auditor during inventory taking CARO, 03 – Chit Funds, End Use of Public Issue Money, Statutory Dues, Preferential Allotment, Debts*
- *Appointment of auditor of Government Company.*
- *Auditor's Enquiry into 6 areas*
- *Emphasis Of Matter Para / Other Matter Para*
- *Consolidation Adjustments*
- *Dividend out of past reserves*

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GIVE YOUR BEST SHOT, MAKE IT AS LAST SHOT....GOD BLESS YOU! ALL THE VERY BEST!

- CA ABHISHEK BANSAL..!