

Important Questions for CA Final Advanced Auditing and Professional Ethics November 2014 by [CA Jatin Bansal](#), Chandigarh

Important Questions for Advanced Auditing and Professional Ethics

- Peer Review
- $AR = IR * CR * DR$
- Preconditions of Audit (PCA)
- Independence of Auditors
- Confidentiality of client information
- Professional Scepticism
- CDR, Audit of Credit Card transactions
- Management Audit Vs Operational Audit
- Circuit breaker, MTM
- Types of markets under NEAT
- Features of CIS environment, CAATs
- Clause 11, 12, 12A, 17, 21, 24, 27 of Form 3CD of Tax Audit
- Special Report to RCS
- Classification of NBFCs
- EIA Report
- Energy audit
- IXth Schedule to SEBI (MF) Regulations
- Due Diligence meaning and Areas in which Due Diligence can take place
- Audit of "Premium Received" by GIC
- Engagement letter

Companies Audit

- Casual Vacancy of an auditor
- Cost Audit – Section 148
- DRS – Section 134(5) / 217(2AA)
- Distributable Surplus
- Corporate Governance
- Audit Committee u/s 292A and matters to be examined by it

- Areas of propriety audit under CARO

Audit Report

- Format of Audit Report, para 15 of 705
- SA 705, 706, 800, 805, 810
- Applicability of CARO, 2003 and clause 3, 4, 5, 7, 9, 10, 13, 17, 18
(Refer my [code](#))

Government Audit

- Appointment of auditors of Government Companies
- Supplementary Audit
- CAG directions u/s 143(5) of the Companies Act, 2013
- Directors duty regarding qualified/adverse comments by statutory auditors and C&AG
- COPU/ PAC

Standards on Auditing

SA 210, 240, 250, 260, 320, 402, 550 560, 570, 580, 620, SRE 2410, [SAE 3402](#)

Accounting Standards

AS 4, 5, 9, 10, 11, 12, 16, 17, 18, 21, 22, 26, 28, 29

Professional Ethics

Sec. 27; New Disciplinary Mechanism;
Schedule First: Clause 1, 6, 7, 9, 10, 11 of part I, Clause 2 of part III;
Second Schedule: Complete Part I

All the best..

Warm regards,

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