



EIRC NEWSLETTER

VOL: 40 ISSUE: 5 1st JULY 2014 RS. 10/-

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

EASTERN INDIA REGIONAL COUNCIL



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“There is no easy way to the top
and those who made it to the top
didn't make it easy.”

mahātrīaRā

My Dear Professional Colleagues,

Wishing you most and more...

While lettering my missive, I could not but look with veneration at the journey our ICAI has made through these last 65 years. On this auspicious day, the 1st of July, we have stepped into the 66th year of our existence. And in course, we are trudging forward with more dynamism and passion than before, aiming to further heighten the glory. We have earned professional respect in these 65 years and made it to the top amongst all professionals but the journey had not been easy.

While in these years that went by, our precursors, senior members and peers have proved what we are capable of and have established our standing in the economy and amongst professionals, a prodigious change has also taken place not just within our fraternity but also how the economy and stakeholders sees us.

We have come up to the top position and earned respect with our professional integrity and excellence, and always have to be prepared to face any situation. The road ahead today, I would say is the most challenging since the inception of our profession from 1949, especially the decade ahead since we are in the verge of transmigration from the previous era of experience & knowledge and stepping into the new modern age of technological advancement & specialization. Today is the just the era of specialization. Be it taxation, accounting, auditing, consulting, legal, anything one can think of; Specialization today is the order of the day.

With the forthcoming annual budget and quarterly reviews, our role takes up all the more responsibilities as the economy expects us to embody excellence and ethics in the wake of the numerous and onerous functions to be discharged effectively. It would not be an understatement if I say that today and going forward hence, that the

acclimatization and knowledge of using technology in discharging of our duties is as important as the experience of a seasoned CA. Today both need to complement each other, and this is how the practice of future I foresee to be. A paradigm shift is needed; the experience, guidance and patience of a senior and the dynamism, imperativeness & vigor of the younger need to go hand in hand.

We have celebrated our foundation day today with grandeur at EIRC premises which included many activities including blood donation camp, distribution of literacy kits & food to underprivileged school children and a panel discussion in the evening, apart from flag hoisting to commence the celebration.

EIRC is hosting 4th All Region Joint Conference on 8th and 9th August, 2014 at Kolkata with the theme "CA Profession at 75: A decade ahead" where galaxy of visionary speakers would be participating and I am sure you would not miss this opportunity to benefit from their wisdom to chart out turbulent road ahead.

Convocation for the newly enrolled member has also been planned on the 17th of July 2014, wherein Certificate of membership will be awarded amidst the dignified gathering of the President and other dignitaries.

I wish a very "Happy CA day" to all the readers

I am with you and for you always...

With Warm Regards

CA Subhash Chandra Saraf
Chairman, EIRC

EIRC

DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON	COORDINATOR	VENUE	DURATION	CPE HOURS	DELEGATE FEES ₹
Friday, 4th July 2014	Tax Audit : Critical Issues	CA Sanjay Bhattacharya	CA Pramod Dayal Rungta	R Singhi Hall, EIRC Premises	5.30pm to 8.30pm	3	150 Spot 200
Tuesday, 8th July 2014	Seminar on Insurance	CA Nirmal Bajaj Ms Deepika Mathur, Mumbai CA Manoj Kumar, Mumbai	CA Anirban Datta	R Singhi Hall, EIRC Premises	5.30pm to 8.30pm	3	150 Spot 200
Thursday, 10th July 2014	Live Telecast of Union Budget & Review	CA Pulak Saha CA S S Gupta	CA Manish Goyal	R Singhi Hall, EIRC Premises	11.00am to 1.30pm	2	100
Wednesday, 16th July 2014	Seminar on Union Budget 2014	Details inside in Page 9	EIRC	Kala Mandir Auditorium	2.00pm to 8.00pm	6	250 Spot 300
Friday 18th July & Saturday 19th July 2014	Service Tax Workshop	Details inside in Page 9	EIRC	R Singhi Hall, EIRC Premises	4.00pm to 8.00pm 10.00am to 2.00pm	12	1100 Spot 1200
Monday, 21st July 2014	Finance (No.2) Bill, 2014-Critical Analysis	CA Sanjay Bhattacharya CA S.S.Gupta	CA Sunil Kumar Sahoo	R Singhi Hall, EIRC Premises	5.30pm to 8.30pm	3	150 Spot 200
Tuesday, 22nd July 2014	E-filing of Income Tax Return E-filing of TDS Return	CA Runit Harlalka CA Lalit Agarwal	CA Ranjeet Kumar Agarwal	R Singhi Hall, EIRC Premises	5.30pm to 8.30pm	3	150 Spot 200
Thursday, 24th July 2014	Vat Audit and Recent Developments in VAT Regime	CA Prasun Kr. Bhattacharya, Past Chairman, EIRC CA Rip Das & Sr. Commercial Tax Officials	CA Pramod Dayal Rungta	R Singhi Hall, EIRC Premises	5.30pm to 8.30pm	3	150 Spot 200
Friday 8th August & Saturday 9th August 2014	4th ICAI All Region Joint Conference	Details inside in Page 8	EIRC	Royal Bengal Room, Salt Lake, City Centre	—	12	1400 Online 1300 Spot 1700

Note : 1. Please note Online registration closes 1 days before the day of the Seminar 2. Spot Registration will be taken subject to availability of seats at the venue.

Important Date

DAY & DATE	PROGRAMME DETAILS	VENUE	TIME
Thursday, 17th July 2014	Convocation for Newly Qualified Members	Kala Mandir Auditorium	10.00am onwards
Saturday, 26th July & Sunday, 27th July 2014	Students National Convention (Details inside in page 7)	Science City Main Auditorium	8.30am-7.00pm 9.30am-7.00pm
Wednesday, 30th July 2014	Annual General Meeting & Prize Distribution Ceremony	R Singhi Hall, EIRC Premises	5.30pm onwards

BRANCHES

Branch	Day & Date	Programme	Speakers	Co-ordinator	Venue	Duration	CPE Hour
Cuttack Branch	Friday, 4th July & Saturday, 5th July 2014	National Conclave for CA Students 2014 "CA Career - Breaking the Barriers"	Eminent Speakers	Cuttack Branch of EIRC, Contact : 0671-2505348 cuttack@icai.org	Saheed Bhawan Cuttack	10.00am to 7.00pm 10.00am to 6.00pm	—
Cuttack Branch	Wednesday, 16th July 2014	Seminar on Union Budget	Eminent Speakers	CA. Pawan Kumar Udaypuria, (M) 9937166049 cuttack@icai.org	ICAI Bhawan Cuttack	4.00pm to 9.00pm	4

Cuttack Branch	16.08.2014 to 31.08.2014	Certificate Course on Concurrent Audit of Banks	Eminent Speakers	CA Pawan Kumar Udaypuria, (M) 91-9937166049, cuttack@icai.org	ICAI Bhawan, Cuttack	10.00am	36
Rourkela	Sunday 13th July 2014	Seminar on Union Budget 2014-15	Eminent Speaker Branch	CA Rakesh Mohan Bagri (M) 9437041369 jainsethroukela@rediffmail.com	Hotel Mayfair, Rourkela	—	6
Rourkela Branch	Saturday 19th July 2014	Seminar on Audit under Orissa VAT Act	CA UPC Patro	CA Rakesh Mohan Bagri (M) 9437041369 jainsethroukela@rediffmail.com	Branch Premises	—	—
Siliguri Branch	Thursday 10th July, 2014	Live Seminar on Union Budget	Eminent Panellists	CA. K.L.Khetan (M) 9832034234 siliguri@icai.org	Teenbatti More Siliguri	11.00am onwards	NA
Siliguri Branch	Saturday 12th July, 2014	Concurrent Audit in CBS Environment	CA. Kuntal Shah & other Eminent Faculties	CA. Sanjay Goyal (M) 9733091111 siliguri@icai.org	ICAI Bhawan Teenbatti More Siliguri	10.00am to 5.30pm	6
Guwahati Branch	Saturday, 19th July 2014	Direct & Indirect Tax Proposal under Union Budget - 2014	Eminent Speakers	CA. Rohit Agarwala (M) 9435058514 aknc@rediffmail.com		10.00 am to 5.00 pm	6

STUDY CIRCLES

Study Circle	Day & Date	Programme	Speakers	Co-ordinator	Venue	Duration	CPE Hour
ACAE Chartered Accountants Study Circle-EIRC	Thursday 10th July 2014	Live Telecast of Union Budget-2014	Eminent Speakers	CA Ram Ratan Modi (M) 9830080506 info@acaekolkata.org rrmodi@gmail.com	Emami Conference Hall, (ACAE) 6, Lyons Range, 3rd Floor, Unit-2, Kolkata-700 001	11.00am	—
ACAE Chartered Accountants Study Circle - EIRC	Saturday 12th July, 2014	Seminar on Union Budget-2014	CA Amitav Kothari Mr. N K Poddar Prof. Suman K Mukerjee CA S S Gupta CA Arun Kr. Agarwal	CA Ram Ratan Modi (M) 9830080506 info@acaekolkata.org rrmodi@gmail.com	Vidya Mandir 1, Moira Street Kolkata-700 017	11.00am to 2.00pm	3
ACAE Chartered Accountants Study Circle - EIRC	Friday 18th July, 2014	Lecture Meeting on Direct Tax Proposals in Finance No.2 Bill 2014	CA Sanjay Bhattacharya CA K K Chhaparia CA Ramesh Kr. Patodia CS Manoj Kr. Banthia	CA Ram Ratan Modi (M) 9830080506 info@acaekolkata.org rrmodi@gmail.com	Emami Conference Hall (ACAE) 6, Lyons Range, 3rd Floor, Unit-2, Kolkata-700 001	5.00pm to 8.00pm	3
ACAE Chartered Accountants Study Circle - EIRC	Thursday 24th July, 2014	Lecture Meeting on Indirect Tax Proposals in Finance No. 2 Bill 2014	CA Pawan Kr. Agrawal (Chairman) CA Pulak Kr. Saha CA Arun Kr. Agarwal	CA Ram Ratan Modi (M) 9830080506 info@acaekolkata.org rrmodi@gmail.com	Emami Conference Hall (ACAE) 6, Lyons Range, 3rd Floor, Unit-2, Kolkata-700 001	5.00pm to 8.00pm	3
Central Kolkata CA Study Circle - EIRC	Saturday, 2nd August 2014	Seminar on "Emerging Issues under the New Era of Governance"	Eminent Speakers	Anup K Sanghai Dy Convenor (M) 98300-26214	The Park Hotel, Kolkata	9.30am to 5.00pm	6
VittaSalahkar CA Study Circle-EIRC	Saturday 19th July 2014	CPE Annual Conference	Eminent Speakers	CA Hari Ram Agarwal Convener (M) 98306 30386	Hotel The Lalit Great Eastern	9.30am to 5.00pm	6



Dear Students,

Conceive, Believe, Achieve!

It's hard to believe that half of the year is already over! June is here! Time seems not to just pass; but run. I believe, students who appeared for their CA Final/ IPCE/ CPT exams are relaxing a bit; letting go off the steam that arose from the pressures lasting for about three

months. Well, I wish you all the best for your results. Hope you pass through flying colours.

Last month there was an Industrial visit to Guwahati where more than 75 students participated. It was a three-day visit where the students also got an opportunity to visit Kaziranga National Park. On 22nd June, a full day program on "Advance MS Excel" workshop was held where more than 45 students attended. Both the events saw a phenomenal success and were highly appreciated by the students! Upon completion of the workshop, students left on a note demanding for more such events in the future!

Now that you are free from the exam pressures and sleepless nights, most of you must have either joined office and conducting audits or you must be having a lot of time in your hands to dispose. Students, always remember, Time once lost cannot be brought back again. Use this spare time to your advantage; engage into a hobby or join a course which helps you grow as a person. Learn a new language! Enroll into a new course! Not only will your time be properly utilized, but it shall also serve as an overall value addition to your persona.

Students, I would also like to invite you to the National Convention. With a lot of leisure time in your hands, it would be a wonderful opportunity for you to gain immense knowledge while interacting with the students across the Nation and past presidents & other Dignitaries of ICAI. A cultural program is also being held.

Moreover, you are constantly surrounded by your seniors who are always ready to help you and guide you, in case you go off-path. You can also check the ICAI portal, www.icaai.org, for regular updates on ongoing seminars in which eminent speakers share their depth of knowledge on a personal level. Seminars are an interactive session where queries are also solved on the spot.

As always, it's my humble advice to all students to make best possible use of the resources available to them. The student body of the eastern region of the CA Fraternity, EICASA, also makes efforts to conduct seminars, industrial visits, etc.

This time, too, EICASA has chalked out some events for you to participate:

18th July, 2014

Elocution

26th – 27th July, 2014

National Student's Convention.

Before I wind up, I'd like to share a few words with you that Martin Luther King has famously said, "If you can't fly, then run. If you can't run, then walk. If you can't walk, then crawl. But whatever you do, you have to keep moving forward." The crux of the matter is to never stop.

Success and failure are just two sides of the same coin. We can't always win, just as we can't always keep losing. But nobody knows the outcome of anything beforehand. Not giving up before even trying – that is entirely dependent upon us. If you try and lose, then it's not your fault. But if you don't try and lose, then it's all your fault. Don't wish it were easier. Wish you were better.

The year you were born marks only your entry into the world. Other years where you prove your worth, they are the ones worth celebrating.

Looking forward to your views and / or suggestions for improvement, correction or modifications in student activities and specially EICASA activities. Suggestions for the betterment and upliftment of the EICASA are also heartily welcome, all of which you may send directly to me at pdรุงta@gmail.com while marking a copy to eicasakolkata@gmail.com.

Looking forward to an eventful journey.

With Best Wishes,

CA Pramod Dayal Rungta
Chairman, EICASA
Vice Chairman, EIRC



Group photo of Industrial visit to Guwahati



Seminar on Advanced Excel by CA Satish Jalan



Students attending the Seminar on Advanced Section

NATIONAL CONVENTION FOR CA STUDENTS AT KOLKATA

Dates: 26th & 27th July 2014

Venue: Science City Auditorium, Kolkata

Organized by: Board of Studies, ICAI

Hosted by: EIRC of ICAI & EICASA

Theme: CA Students: Grow Tall on Solid Foundation

(DAY I)	
8.30am – 9.30am	Registration
9.30am – 11.00am	Inaugural Session- Lighting of lamp by dignitaries and speech(s)
11.00am – 12.30pm	Technical Session 1: Financial Reporting & Auditing & Assurance Session Chairman- Dr (CA) Debashis Mitra, Past Chairman, EIRC Key Note Speaker- Regional Council Member (i) Effect on Consolidation of Account as per Companies Act, 2013 (ii) Transitional effect on depreciation (iii) Audit Consideration relating to an entity using a service organization-SA 402
12.30pm – 1.30pm	Special Students' Interactive Session with Chairman, Board of Studies
2.30pm – 3.30pm	Special Session 1: How to shape your future? Speaker: Padmashree CA T. N Manoharan, Past President, ICAI
3.30pm – 4.00pm 4.00pm – 5.00pm	Special Session 2: Panel Discussion: Pros & Cons of Articleship Training "Unleash the power within : Be an efficient Communicator" Moderator/Speaker : CA C S Nanda , Central Council Member, ICAI
5.00pm – 7.00pm	Special Session 3 : Motivational Session
(DAY 2)	
9.30am – 11.00am	Technical Session 2 : Companies Act 2013 (Blessing in Disguise) Chairman- CA N.P.Sarda, Past President, ICAI, Key Note Speaker- Regional Council Member (i) Corporate Governance – Role of Independent Directors (ii) Auditor's Role & liability in the Companies Act 2013 (iii) Corporate Social Responsibility
11.00am – 12.00noon	Special Session 4 : "Strategies for Sure Success" Speaker: CA V Murali ,Central Council Member , ICAI, Moderator : Regional Council Member
12.00noon – 1.00pm	Technical Session 3: Taxation (Direct & Indirect) Session Chairman- CA R Bupathy , Past President , ICAI Key Note Speaker- Regional Council Member (i) Advance Pricing Agreement and Safe Harbour Rules (ii) Taxation on sale of Immovable Properties vis-à-vis Deemed Valuation as per section 50 C of Income Tax Act, 1961 (iii) Service tax implication on Work Contract and Job Work
2.00 pm – 3.00 pm	Valedictory Session and distribution of certificates
3.00 pm- 7.00 pm	Cultural Programme

Students are hereby requested to register for the Convention as per the following details:-

Registration Fees	Rs. 500/- per student	Accommodation @ Rs. 400/- per day over and above Reg fees
Payment Mode	Cash/DD/Cheque to be drawn in favour of "The Institute of Chartered Accountants of India, EIRC", payable at Kolkata.	

Outstation students shall confirm their participation by 26th June, 14 for making accommodation arrangements accordingly. They should send their payment in Demand Draft along with duly filled-in delegate registration form. Delegate fee can be paid in cash only in case of submission in Person (not through Post /Courier) at EIRC office w.e.f 1st June 2014 during office hours on all working days- Monday to Friday.

For registration queries contact:-

EIRC of ICAI, ICAI Bhawan, 7, Anandilal Poddar Sarani, Kolkata - 700 071, Ph: (33) 39893989, Email: ero@icai.org

Students are invited to contribute papers for presentation (1500 to 2000 words in MS word) on topics in Technical Sessions and submit for approval a soft copy of the Paper at erobos@icai.in and jyoti.luharuka@icai.in by 20th June, 2014 along with Student's scanned photograph , Regn No, Course pursuing, complete postal address, Mobile, Landline numbers and e-mail ID . Selected outstation paper writers shall be reimbursed actual travelling expenses equivalent to 2 tier AC and DA @ 1500 per day for lodging etc.

CA. Prafulla Premeek Chhajed Convention Co-Chairman & Vice-Chairman, Board of Studies, ICAI	CA. M. Devaraja Reddy Convention Chairman & Chairman, Board of Studies, ICAI	CA. Subodh Kumar Agrawal Convention Advisor & Past President, ICAI
CA. Sumantra Guha Convention Director & Chairman RMC (BOS- Eastern Region)	CA. Abhijit Bandyopadhyay Central Council Member, ICAI	CA Pramod Dayal Rungta Convention Co-Coordinator & Chairman, EICASA & Vice Chairman, EIRC
		CA Subhash Chandra Saraf Convention Coordinator & Chairman, EIRC

4th ALL REGION JOINT CONFERENCE

Theme : "CA Profession at 75 : A decade ahead"

Date : Friday & Saturday, 8th & 9th August 2014

Venue: Royal Bengal Room, City Centre, Salt Lake, Kolkata

Organised By: Eastern, Western, Southern, Central & Northern India Regional Councils of The Institute of Chartered Accountants of India

Hosted By : Eastern India Regional Council

The Institute of Chartered Accountants of India

12 CPE

DAY – 1 : Friday, 8th August 2014

Registration & Networking	9:00 am to 10:00 am
Inaugural Session	10:00 am to 11:00 am
Chief Guest : Mr Amit Mitra* , Hon'ble Minister in Charge-Finance and Excise, Govt. of WB	
Guest of Honour : CA. C M Bachhawat* , IAS, Principal Secretary, Department of Commerce and Industry, Govt. of WB	
Knowledge Session – I	11:00 am to 1:45 pm
Increase in the scale of Operations of a CA Firm – The need, the vision, the journey	CA NP Sarda , Past President, ICAI
Rotation of auditors – A reality for next decade	Padmasree CA TN Manoharan , Past President, ICAI
Knowledge Session – II	2:30 pm to 5:00 pm
Fraud Detection & Forensic Accounting : Role & Expectations from Auditors (Watchdogs or Blood Hound)	CA Sandeep Baldava , Hyderabad
Frauds & Technology – Use of technology for prevention, detection and Investigation of Frauds	CA Vineet Mehta , Hyderabad
DAY – 2 : Saturday, 9th August 2014	
Knowledge Session – III	10:00 am to 1:30 pm
Igniting CA Minds	CA S Gurumurthy , Chennai
Economic Scenario in 2024	CA Nawshir Mirza , Mumbai
Educating Young Chartered Accountants	CA Dipankar Chatterji Past Council Member, ICAI
Knowledge Session – IV	2:30 pm to 5:00 pm
The Profession of the Future	CA PR Ramesh , Hyderabad

Registration Fee : Members – 1400/- (Online – Rs 1300/-, Spot – 1700/-)

Registration is on 'First come First Served basis'. Fees is non refundable

Cheque / DD may be drawn in favour of 'ICAI – EIRC'. Online registration at www.eirc-icai.orgFor Registration : +91-33-30211133 / 34 / 04 Email id : jyoti.luharuka@icai.in ; manish.agarwal@icai.in

Conference Chairman

CA Subhash Chandra Saraf, Chairman, EIRC

Conference Co-Chairmen

CA Anil S Bhandari, Chairman, WIRC
 CA P. V. Rajarajeswaran, Chairman, SIRC
 CA Nitish Agarwal, Chairman, CIRC
 CA Radhey Shyam Bansal, Chairman, NIRC

Conference Directors

CA Subodh Kr. Agrawal, Past President, ICAI
 CA Abhijit Bandyopadhyay, Council Member, ICAI
 CA Sumantra Guha, Council Member, ICAI
 CA Sunil Kanoria, Council Member, ICAI (Nominated)

Conference Chief Coordinators

CA Pramod Dayal Rungta, Vice Chairman, EIRC
 CA Anirban Datta, Secretary, EIRC
 CA Manish Goyal, Treasurer, EIRC
 CA Sunil Kumar Sahoo, Member, EIRC
 CA Ranjeet Kr. Agarwal, Member, EIRC

Conference Coordinators

CA Bamdev Biswas, Chairman, Asansol Branch
 CA Partha S Mishra, Chairman, Bhubaneswar Branch
 CA Pawan Kumar Udaipuria, Chairman, Cuttack Branch
 CA Navin Jain, Chairman, Dibrugah Branch
 CA Manoj Sharma, Chairman, Durgapur Branch
 CA Kailash Prasad Sarda, Chairman, Guwahati Branch

CA Lalit Kr. Agrawalla, Raniganj Branch
 CA Rakesh Mohan Bagri, Chairman, Rourkela Branch
 CA Seshadev Mishra, Chairman, Sambalpur Branch
 CA Sanjay Goyal, Chairman, Siliguri Branch
 CA Ajoy Paul, Chairman, Tinsukia Branch

WORKSHOP ON SERVICE TAX

Organised by
EASTERN INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Date : Friday, 18th July 2014 (4pm to 8pm) &
 Saturday, 19th July 2014 (10am to 2pm)

Venue : R Singhi Hall, EIRC Premises

8 CPE

Fees ₹ 1100
 ₹ 1200 Spot

Speaker : CA Brijesh Verma, Agra

Topics

- How to develop Service Tax Practice
- Concept of Negative List based taxation of service
- Effect of transition from positive base to negative base
- Determination of taxable service
- Determination of taxable event
- Determination of taxable time
- What's taxable and what not
- Determination of value on which tax is payable
- Concept of CENVAT Credit
- Canons of interpretation & classification
- Reverse & Joint charge mechanism

SEMINAR ON UNION BUDGET 2014

Organised by
EASTERN INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Date: Wednesday, 16th July 2014

6 CPE

Time : 2pm to 8pm

Fees ₹ 250
 ₹ 300 Spot

Venue:

Kalamandir Auditorium, Kolkata

Inaugural Session

Chief Guest - **Mr. Rajeev Kaul**, Chairman, NICCO Group

Guest of Honour - **CA Dipankar Chatterji**, Past Central Council Member, ICAI

Knowledge Session - I**Topics**

- Overview of Direct Tax proposals in Finance Bill, 2014

Speaker

Dr. Girish Ahuja, New Delhi

Special Session with

Mr. Harshavardhan Neotia, Chairman, Ambuja Neotia Group

Knowledge Session – II**Topics**

- Service Tax proposals in Finance Bill 2014
- "Direct Tax proposals in Finance Bill 2014 alongwith recent judicial Pronouncements" in Income Tax

Speaker

CA Ashok Batra, New Delhi

CA Kapil Goyal, New Delhi

Campus Placement Programme for Newly Qualified Chartered Accountants –August-September, 2014

The Committee for Members in Industry of the Institute organises Campus Placement Programme for newly qualified Chartered Accountants at various centres all over India. The scheme has been evolved to provide an opportunity both to employing organisations as well as the young professional aspirants to meet and explore the possibility of taking up positions in Industry.

Invitation to Organisations/CA Firms

Campus Placement Programme will be organized at various centres viz. Ahmedabad, Bangalore, Baroda, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Ernakulam, Hyderabad, Indore, Jaipur, Kanpur, Kolkata, Mumbai, Nagpur, New Delhi, Pune & Thane. The schedule of programme is given below.

No.	Centre	Dates
1.	Baroda, Coimbatore & Ernakulam	11th – 12th August, 2014
2.	Bhubaneswar, Chandigarh, Kanpur & Thane	12th -13th August, 2014
3.	Indore & Nagpur	13th – 14th August, 2014
4.	Ahmedabad, Jaipur & Pune	19th - 20th August, 2014
5.	Mumbai & New Delhi	15th, 16th, 17th, 18th, 19th, 22nd & 23rd September, 2014
6.	Bangalore, Chennai & Kolkata	16th, 17th, 18th, 19th, 22nd & 23rd September, 2014
7.	Hyderabad	17th, 18th, 19th, 22nd & 23rd September, 2014

The programme would be organized in the months of August-September, 2014 for the candidates who would be passing in the CA Final examination held in May, 2014 and also for others who are eligible.

Organisations intending to recruit Newly Qualified Chartered Accountants through the scheme given below are requested to get in touch with Committee for Members in Industry Secretariat, Indraprastha Marg, New Delhi - 110002, Tel. No. (011) 30110491/548/549 Email: campus@icai.in, placements@icai.in log on to www.placement.icai.org or http://www.icai.org.

CA Tarun Jamnadas Ghia
 Chairman
 Committee for Members in Industry

EASTERN INDIA REGIONAL COUNCIL THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

ANNUAL REPORTS AND ACCOUNTS 2013-14 MEMBERS OF THE REGIONAL COUNCIL

CA. Subhash Chandra Saraf, Chairman
CA Pramod Dayal Rungta, Vice-Chairman
CA Anirban Datta, Secretary
CA Manish Goyal, Treasurer
CA Sunil Kumar Sahoo, Member
CA Ranjeet Kumar Agarwal, Member

CA Subodh Kumar Agrawal, Past President, ICAI
CA Abhijit Bandyopadhyay, Council Member, ICAI
CA Sumantra Guha, Council Member, ICAI
CA Sunil Kanoria, Council Member, ICAI(nominated)

NOTICE

NOTICE is hereby given that the 62nd Annual General Meeting of the Eastern India Regional Council of the Institute of Chartered Accountants of India will be held on Wednesday, the 30th July, 2014 at 5:30 pm at the Regional Council Premises (R Singhi Hall) at 7, Anandilal Poddar Sarani (Russell Street), Kolkata – 700 071.

AGENDA

- 1 To receive and adopt the Annual Report of the Eastern India Regional Council for the period from 1st April 2013 to 31st March, 2014.
- 2 To receive and adopt the Audited Accounts of the Eastern India Regional Council for the year ended 31st March 2014.
- 3 To transact any other business which may be brought in with the permission of the Chairman.

Date: 25th day of June 2014
Place : Kolkata

Sd/-
CA Anirban Datta
Secretary, EIRC

ANNUAL REPORT

The 21st Eastern India Regional Council has great pleasure in presenting the Annual Report for the period from 1st April 2013 to 31st March 2014

1. MEMBERS

The Regional Council has the privilege to serve 22,401 members from the Eastern Region as on 31st March 2014.

2. ELECTION OF OFFICE BEARERS- 2014-15

At the seventh meeting of the 21st EIRC of ICAI held on 24th February, 2014 the following office-bearers were elected for the year 2014-15.

Chairman	- CA. Subhash Chandra Saraf
Vice-Chairman	- CA. Pramod Dayal Rungta
Secretary	- CA. Anirban Datta
Treasurer	- CA. Manish Goyal

3. ANNUAL GENERAL MEETING

The 61st Annual General Meeting of the Eastern Region was held on 17th July, 2013 at R. Singhi Hall of ICAI, EIRC Premises, 7, Russell Street, Kolkata – 700 071.

4. MEETINGS OF THE REGIONAL COUNCIL AND ITS VARIOUS COMMITTEES

The 21st Eastern India Regional during the period from 1st April, 2013 to 31st March, 2014 met six (7) times (i.e. on 27th April 2013, 15th June 2013, 29th June 2013(at Gangtok), 19th September 2013, 19th December 2013, 24th February 2014) all at EIRC Premises, 7, Anandilal Poddar Sarani, Kolkata – 700 071 and on 25th March 2014 at Vedic Village, Rajarhat. Its various Committees met several times for taking decisions on various activities relating to the Regional Council within this period. The details of all such activities are given in Annexure 1 to this Report.

5. LECTURE MEETINGS, SEMINARS, WORKSHOPS & CONFERENCES ETC.

The Eastern India Regional Council during the period from 1st April, 2013 to 31st March, 2014 organized several Lecture Meetings, Seminars, Workshops & Conferences to further the cause of fostering professional and technical development for members engaged in the industry, in practice and for students. The details of other activities organised by EIRC are given in Annexure II to this Report. Some of the important programmes are

i. 38th Regional Conference

EIRC organised the Two day 38th Regional Conference of EIRC in Kolkata on 20th & 21st November 2013. Total three technical sessions were held making this event a successful learning opportunity. The welcome address was given by CA Ranjeet Kumar Agarwal, then Chairman, EIRC. The Chief Guest Md. Salim (then MLA now MP after the present Lok Sabha elections 2014) inaugurated the Conference in the presence of CA Subodh Kumar Agrawal, then President, ICAI, CA R K Agrawal, former Central Council Member and other dignitaries. The Conference with its theme "Accountancy Profession – Pawn the Present for a Win". The Souvenir brought out in this occasion was released by the Chief Guest. Md. Salim featuring articles of the various speakers like CA Ganesh Balakrishnan, Dr. Girish Ahuja, CA N P Sarda, Past President, ICAI, CA A K Rustagi, Group Company Secretary, NTPC Ltd., CA V Raghuraman, Padamshree T N Manoharan, Past President, ICAI etc. The Conference witnessed deliberation by Dr. Pawan Agarwal, CEO, Mumbai Dabbawala Education Centre known for its pioneering efforts in organizing the activities of the Mumbai Dabbawala, a live example of "Supply Chain Management". More than 3000 members and students participated in the two day Conference. The Conference ended with the National Debate, a collaborative presentation of EIRC and The Economic Times on the topic "In the opinion of the House – The House has no Opinion". Panelists were Ms. Meenakshi Lekhi, Dr. Subramaniam Swamy, Dr. Suman Mukherjee, Mr. Sougata Roy, MP, Mr. Tathagata Roy and Mr. Ashok

Vishvanathan participated and was moderated by Mr. Derek O Brian, MP.

ii. ICAI International Conference

ICAI International Conference was held from 21st to 23rd November 2014 at Science City, Kolkata. The Chief Guest was Shri Pranab Mukherjee, H.E., Hon'ble President of India. The Guest of Honour(s) being Shri M K Narayan, Hon'ble Governor of WB, CA K Rahman Khan, Hon'ble Minister of Minority Affairs, Govt. of India, Shri Partha Chatterjee, Minister of Industry, Trade & Commerce, Govt. of WB. Also present in the Inaugural Session, CA Subodh Kumar Agarwal, then President, ICAI, CA K Raghu, then Vice President, ICAI, Shri T Karthikeyan, Secretary, ICAI. The two and a half day ICAI International Conference was attended by more than 3500 delegates.

iii. 3rd ICAI Joint All Region Conference

ICAI Joint All Region Conference was organized by All Regional Councils at Ahmedabad on 29th and 30th November 2013 which was attended by the Chairmen of all the Regional Councils and was hosted by Ahmedabad Branch of WIRC of ICAI

iv. All India / National Conference (Two days)

EIRC got the privilege to organize seven All India / National Conference as follows:

- a. **Seminar on Service Tax** under the aegis of Indirect Tax committee of ICAI on 19th & 20th April 2013 having a speaker line up of CA Ashok Batra, CA Rajesh Kumar T.R., CA J K Mittal, CA Sushil Goyal, Past Chairman, EIRC, CA Vikash Parakh, CA Vinay Shraff, CA Madhukar Hiregange .
- b. **Professional Training Workshop for Fresh Members in Practice** under the aegis of Committee for Capacity Building of CA Firms, ICAI on 18th & 19th May 2013 with eminent speakers like CA Subodh Kumar Agrawal, President, ICAI, CA Naveen N D Gupta, Chairman, CCBCAF, CA Sanjay Bhattacharyya, CA Santanu Ghosh, CA Jagannadham Thunuguntia, CA Atul C Bheda, Mr. Sunit Kumar Nandy, NUJS, CA Arif Ahmed, CA R K Duggar, CA Dipankar Chatterji, Past Council Member, ICAI, CA R M Kothari, CA R K Vyas, CA Sunirmal Chatterjee, CA Sanjib Sanghi etc.
- c. **National Seminar on "Rising to the Challenges in Public Finance"**, on 19th & 20th July 2013 under the aegis of Committee on Public Finance & Government Accounting, ICAI having speakers like Prof. Saibal Kar & Pranav Kumar Das both from Centre for Social Studies, CA Anoop P Shah, CA Vinod Kothari, Mr. Subho Roy, National Institute of Public Finance & Policy, Mr. S Padmanabhan, CGM, NABARD, CA S Mukhopadhyay, CA Abhijit Bandyopadhyay, Council Member, ICAI, CA Madhukar Hiregange.
- d. **CA Day** – Chartered Accountants Day was celebrated on 1st July 2013 with hoisting of the CA Flag at EIRC Premises. As part of the CSR Activities Blood Donation Camp where 40 units of blood was donated by the members & students, Eye / Health Check up Camp at Haryana Bhawan. Smt. Smita Bakshi , MLA attended the function where Sewing Machines, Mosquito nets and Umbrellas were distributed to the economically backward people living in the remote areas of Sunderbans and the under privileged. In the evening a panel discussion was held "Society's Expectations from Chartered Accountants" where eminent panelists like Justice Asok Kr Ganguly, former Supreme Court Judge, Dr. Kunal Sarkar, eminent Cardiologist, Mr. Dinesh Vajpai, IPS (Retd.) Ex DGP, WBP, Mr. Parthasarathi Joardar, Film Director were present and was moderated by CA Dipankar Chatterji, Past Council Member, ICAI.
- e. **Independence Day** – Independence Day on 15th August 2013 was marked off with the hoisting of the National Flag at the Institute Premises which was followed by a panel discussion on "Protection of Women against Atrocities – Let's Unite" an unique one in the context of the current incidents taking place in the country. The panelists like CS Mamta Binani, Ms. Heena Gorsia, Ms. Ruchika Gupta, Director, Sanmarg, Mr. Dinesh Vajpai, IPS (Retd.) Ex DG WB Police, Ms. Alokanda Roy, Dance Director, Adv Narayan Jain, CA Srimati Ghosh unitedly raised their voice against such atrocities on women.

- f) **Gandhi Jayanti** – The birthday of the Mahatma on 2nd October 2013 was observed by both the members and the students joining the Mini Marathon – a run for "Curbing Violence in Education". The spirit was cherished by one and all as the ideology of the Mahatma who believed in non-violence and stood up against any type of violence. The race was followed after paying tribute to Mahatma at the statue.
- g) **Woman's Day** – 100th International Woman's Day was celebrated on 9th March 2014 with a walkathon and street play being organised by the students of EICASA. During the day a Panel Discussion on 'Either Awake! Arise! or Get Victimised' was organised where panelists like Mrs. Farzana Alam, Deputy Mayor, KMC, Ms. Zinia Mukherjee, Film Personality, Mrs. Papia Adikari, Film Personality and Dr. Shashi Panja, Minister in Charge of Child Welfare, Govt. of WB

v. Cultural Activities

- a. **Rabindra Nazrul Sandhya** – Rabindra Nazrul Sandhya was organized on 17th May 2013 giving an opportunity to the members to showcase their ability in performing arts like singing, recitation, drama etc. Apart from the members' participation, Sri Anik Das, rabindrasangeet artist performed in the very Sandhya.
- b. **Sports Meet** – (Outdoor) – On 19th of January 2014 Cricket Matches were played between EIRC and ROC Officials at Sambaran Banerjee Cricket Coaching Centre, Vivekananda Park and on 2nd March 2014 between EIRC and Commercial Tax Officials at Northern Park, Bhowanipore.
- c. **Sports Meet** – (Indoor) – On 21st July 2013 the members and students participated in an Indoor Sports meet at the Spring Club, in indoor sports activities of Chess, Carom, Badminton & Table Tennis.
- d. **Bijoya Diwali Get-together** – On 9th November 2013, Bijoya Diwali Get together was held at Nicco Park in association with all the Study Circles of EIRC. The members with enthusiasm participated in an Open Quiz and Tambola. Magic show for children and fireworks & Karawke music made the function more lively.
- e. **Holi Celebration** – Hasya Kavi Sanmela was organized on 14th March 2014 along with all the Study Circles of EIRC. Distinguished poets of Hindi literature like Padmashree Dr. Surendra Dubey, Dr. Hari Om Pawar, Dr. Suman Dubey, Dr. Sunil Jogi, Dr. Anil Chaubey performed at EZCC, Salt Lake.
- f. **Corporate Management Quiz 2013** – Corporate Management Quiz was held on 22nd February 2014 in association with The Calcutta Club at the premises of the Calcutta Club. The Quiz was followed with the EIRC Awards 2013. A film showing EIRC's activities in 2013 was also screened before the audience.

vi. Infrastructural Setup

- a. **Inauguration of New EIRC, ICAI Building on 17th January 2014**
The new building at Kasba, Kolkata was inaugurated on 17th January 2014 by CA Subodh Kumar Agrawal, then President, ICAI in the presence of CA K Raghu, then Vice President, ICAI and other Members of the Region.
- b. **Inauguration of newly renovated EIRC Auditorium on 8th April 2013**
EIRC has renovated the EIRC Auditorium (R Singhi Hall) and it was inaugurated by CA Subodh Kumar Agrawal, then President, ICAI and CA K Raghu, then Vice President, ICAI. Renovation of the reception of EIRC building and IVRS facility installed for the benefit of the members and students.

vii. Enhancing capacity of the Profession

- a. EIRC has taken various steps to enhance the capacity building of the profession and its members by organising Profession Training Workshop for Fresh Members in Practice was organized on 18th & 19th May 2013

- b. CFO Meet was organized on 27th August 2013 to bring new opportunities for the CAs
- c. With the Companies bill 2013 replacing the existing Companies Act 1956, EIRC organized a Seminar on "Companies Bill 2013 – A New Era for Chartered Accountants" on 24th August 2013 with a view to update the members about the new features of the bill and making them aware of their additional responsibilities.
- d. EIRC took the initiative in posting various suggestions on the draft Rules in the ICAI Website
- e. Various Investor Awareness programmes have been conducted by EIRC and its Study Circles as per the guidelines of the Ministry of Company Affairs.

viii. Formation of New Branches & Study Group of EIRC

- Formation of Dibrugarh and Tinsukia Branch of EIRC was approved in the Council Meeting dated 6th January 2014 vide Notification No. 1-CA(7)/(157)2014 & No.1-CA(7)/(158)2014
- Formation of Raniganj Branch of EIRC was approved in the Council Meeting dated 10th February, 2014 vide Notification No.1-CA(7)/(164)2014.
- Formation of Gangtok Study Group of EIRC was approved by the Central Council.

6. ORAL CLASSES AT THE REGIONAL LEVEL

The EIRC organised Lecture Meetings, Mock Tests for CPT, IPCC and Final. Crash Courses on Advanced Management Accounting, Information Technology, Strategic Management, and Audit was also organised at the Branch level.

7. OFFICE BEARERS OF BRANCHES OF EIRC FOR THE YEAR 2014-15 (except the three new Branches)

Asansol Branch

Chairman	CA BAMDEB BISWAS,
Vice-Chairman	CA SUDHANSU SEKHAR CHAUDHURI,
Secretary	CA ANIRBAN PAUL
Treasurer	CA DEBABRATA BANERJEE

Bhubaneswar Branch

Chairman	CA PARTHA SARATHI MISHRA
Vice Chairman	CA SANJAY KUMAR AGRAWALLA
Secretary	CA AMIT KUMAR AGARWALLA
Treasurer	CA VIJAYA BATTH

Cuttack Branch

Chairman	CA PAWAN KUMAR UDAYPURIA
Vice Chairman	CA BIMAL KUMAR AGARWALLA
Secretary	CA SANTANU KUMAR MISHRA
Treasurer	CA SATYANANDA ROURAY

Durgapur Branch

Chairman	CA MANOJ SHARMA
Vice Chairman	CA SANTOSH KUMAR GUPTA
Secretary	CA TAPAN KUMAR BANERJEE
Treasurer	CA MUKESH AGARWAL

Guwahati Branch

Chairman	CA KAILASH PRASAD SARDA
Vice Chairman	CA VIKASH KUMAR JAIN
Secretary	CA RAKESH AGARWALA
Treasurer	CA MAHABIR AGARWALA

Rourkela Branch

Chairman	CA RAKESH MOHAN BAGRI
Vice Chairman	CA VINAY GUPTA
Secretary	CA PAWAN AGRAWAL
Treasurer	CA YOGESH BANKA

Sambalpur Branch

Chairman	CA SESHADDEV MISHRA
Vice Chairman	CA ANIL KUMAR AGRAWAL
Secretary	CA PRADIP KUMAR SHAH
Treasurer	CA SANDEEP KUMAR SHAH

Siliguri Branch

Chairman	CA SANJAY GOYAL
Vice Chairman	CA SHYAM KUMAR AGARWAL
Secretary	CA PANKAJ KUMAR MASKARA
Treasurer	CA SANJAY DAS

Managing Committee Members of the Three newly formed Branches of EIRC

Raniganj Branch

Chairman	CA LALIT KUMAR AGRAWALLA
Vice Chairman	CA SAPAN KUMAR LOYALKA
Secretary	CA MAHESH KUMAR KALOTIA
Treasurer	CA ARJUN PRASAD BHADANI
Member	CA RAJ KUMAR GADHWALA
Member	CA SANJAY KUMAR AGARWAL

Dibrugarh Branch

Chairman	CA NAVIN JAIN
Vice Chairman	CA BHAWANI PODDAR
Secretary	CA AMIT KUMAR CHOUDHARY
Treasurer	CA SHEO BHAGWAN AGARWALLA
Member	CA PRAVIN KUMAR JAIN
Member	CA PRABODH CHANDRA MEDHI

Tinsukia Branch

Chairman	CA AJAY PAUL
Vice Chairman	CA TARUN PAUL
Secretary	CA SHASHI BHUSHAN GOEL
Treasurer	CA PRAVEEN KUMAR DHANDARIA
Member	CA MANISH AGARWAL
Member	CA PAWAN KUMAR AGARWAL

8. ACTIVITIES OF EICASA

Students' International Conference at Science City Auditorium, Kolkata on 14th & 15th Sep 2013 :

International Conference for CA students for the first time was organised on 14th & 15th September 2013 at Science City auditorium. The conference was organized by Board of Studies and was jointly hosted by Eastern India Regional Council of ICAI (EIRC) and Eastern India Chartered Accountant Students Association (EICASA). The theme of the conference was 'Accounting Professional: Ace, Astute & Adaptable'. There were a record number of 2600 registrations, including 43 foreign delegates from Nepal, Bangladesh, Pakistan and Sri Lanka, 75 outstation delegates and 21 paper presenters, including 6 foreign paper writers.

The Inaugural session was conducted by CA Sumantra Guha, Central Council Member, ICAI and Conference Director. Amongst the dignitaries present on the dais were Shri K. Rahman Khan, then Union Minister for Minority Affairs, Govt. of India as the Chief Guest, CA Subodh Kumar Agrawal, then President, ICAI as Guest of Honour, CA Vijay Garg, Chairman, BOS and Conference Chairman, CA V Murali, Vice Chairman, BOS and Conference Coordinator, CA Ranjeet Kumar Agarwal, then Chairman, EIRC & Conference Coordinator, CA Subhash Ch. Saraf, then Vice Chairman, EIRC and Conference Coordinator and Mr Navin Begwani, then Vice Chairman, EICASA.

Lecture meetings & Seminars

Student Seminars/ lecture meetings from 1.4.13 -31.3.14

How to face CA Exams	4.04.2013
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Mock Test	8.04.2013
Seminar Dynamic Perspective of CA Profession	19.04.2013
Seminar on Guidance on how to conduct Statutory Audit	6.05.2013
Lecture Meetings	20.05.2013-24.05.2013
Seminar on Practical Aspects in Preparation of Financial Statements	03.06.2013
Seminar on Project Report	8.07.2013
Seminar on Mind Power	27.07.2013
Seminar on Negative list & Mega exemption of Service Tax	06.08.2013
Crash Course on Advanced management accounting	10.08.2013-12.08.2013
Seminar on Tax audit & Online filing of Returns	19.08.2013
Revision Classes on IT/SM and Audit	03.10.2013-04.10.2013
How to face CA Exams	8.10.2013
Seminar on Specified Domestic Transaction	12.12.2013
Seminar on Recent developments under Service Tax	16.12.2013
Seminar on Effective Leadership	7.1.2014
Seminar on Reengineering attitude	17.1.2014
Seminar on CPT Law	12.2.2014
Seminar on Companies Act 2013	20.2.2014
Seminar on Practical Aspects of Bank Statutory Central & Branch audit	28.3.2014

Special Events for Students :

Mock Tests and Industrial visits

Mock Tests conducted on : 8/4/13, 26/5/13, 22/9/13, 6/10/13, 22/3/14, 29/3/14.

Industrial visits: to SOBISCO on 28.5.13

to EIGL, Uluberia on 15.6.13

to Siliguri fro 25.12.13 to 29.12.13.

Various Other Activities

- Branch level Elocution & Quiz contest on 18.7.13
- Regional level Elocution & quiz contest on 27.8.13
- Branch level Inter school Debate competition on 23.8.13
- Regional level Debate competition on 18.12.13
- Social Activity to Chasire Old age Home on 31.10.13
- Sports Meet (EICASA Premier League , outdoor cricket match) on 20.1.14, 21.1.14
- National level Elocution & Quiz contest on 17.1.14
- Rally for atrocities against women with walkathon & street play on 9.3.14

Career Counseling done from 1.4.13 to 31.3.14

- 13.4.13 to 15.4.13 at Career Fair at Ice Skating Rink
- 11.5.13 to 12.5.13 at Career Fair at Park Hotel
- 18.6.13 at Career counseling session at Purwanchal Vidyamandir
- 29.7.13 at Career Fair at Heritage School
- 6.12.13 to 7.12.13 at Career Fair at MC Kejriwal Vidyapith, Lilluah
- 10.1.14 at Career counseling session at Netajinagar College

Managing Committee Members of EICASA

EICASA has the following Managing Committee Members for the year 2013-14:

Mr Amaan Alam	Vice - Chairman
Mr Anand Pansari	Secretary
Mr Prateek Kabra	Treasurer

Ms Molly Loharuka	Member
Mr Gopal Bhaiya	Member
Ms Twinkle Agarwal	Member
Mr Shyam Agarwal	Member
Ms Yoshita Laxmi	Member
Mr Saquib Gulzar	Member
Ms Amrita Ladha	Member
Mr Amit Singh	Member
Ms Shivangi Sultania	Member

9. CHARTERED ACCOUNTANTS BENEVOLENT FUND

During the year new addition to the Life Membership of CABF was 203. A sum of Rs 5,75,000 has been contributed by the Members of this Region towards Life Membership of Chartered Accountants Benevolent Fund. EIRC places on record its sincere thanks to the Members for their contribution.

10. PRIZES & AWARDS

Eligible students of this Region are to be presented with Prizes & Awards for their performance in the CA CPT Examination held in the months of June & December 2013, Integrated Professional Competence Examination & Final Examinations held in the months of May & November 2013 and Regional Elocution Contest held on 27th August 2013 as detailed in Annexure III.

The Annual Prize Distribution ceremony for the year 2012-13 was held on 17th July, 2013 after the Annual General Meeting wherein Mr. Zhang Lizhong, Chinese Consulate General at Kolkata, Chief Guest who presented the various Awards.

11. LIBRARY

During the period under review, more than 1089 books were added to the Library's Members & Students sections. Databases on Direct, Indirect taxes, Company cases, capitaline – a financial database of twenty two thousand listed and no listed Companies were installed in the Library. Moreover Readers can view the Library resources through icai.org site. EIRC Library has institutional membership of American Center Library & British Council Library for the use of its members . Members are using & enjoying the facilities in its full.

EIRC Library is enriched with magazines, periodicals and journals of Members interest. Daily newspapers in English, Hindi and Bengali are available in the Library along with Employment News for the job seekers. Number of books issued the Members and Students sections were 899 & 1557. Numbers of books issued in Reading rooms were more than 5050 only. Library membership grew by 73 & 61 respectively in the Members and Students section. During the year more than 87 Readers updated their membership after the revision of security deposit took place in July 2013.

EIRC Library provides the Readers access to the updated and latest computers for work with internet facility. CDs of the books are available for browsing. The digital Library system gives access to the on line journals, books and articles from the Chartered Accountant Journal.

The Regional Council is maintaining a separate Reading room at Park Circus for Students. The Reading room is equipped with all books, study materials and other relevant publications for Students use along with three daily newspapers. EIRC has opened a new reading room for girls students at Howrah on October 2013. CA Subodh Kumar Agrawal then President ICAI inaugurated the same. It's the first reading room for girls students in the eastern region for the benefits of lady students.

12. S. VAIDYANATH AIYAR MEMORIAL LECTURE MEETING

The EIRC organized the S Vaidyanath Aiyar Memorial Lecture on 3rd May 2013 where CA

S Gurumurthy from Chennai delivered his lecture on the topic "Igniting CA Mind" at Vidya Mandir.

13. LATE P M NARIELVALA MEMORIAL LECTURE

EIRC for the first time organized the Late P M Narielvala Memorial Lecture which was delivered by CA Piyush Goyal, MP on 15th February 2014. CA Uttam Prakash Agarwal, Past President, ICAI was also present alongwith CA Narayan Agarwal of SR Batliboi.

14. OBITUARY

The Regional council deeply mourns the death of the members who expired between 1st April 2013 and 31st March 2014 as detailed in Annexure IV. May their soul rest in peace.

15. BEST BRANCH AWARDS

- (i) Guwahati Branch and Siliguri Branch were jointly awarded with the Best Branch Award for the year 2013;
- (ii) Bhubaneswar Branch was awarded with the Highly Commendable Branch Award for the year 2013;
- (iii) Cuttack Branch was awarded with the Commendable Branch Award for the year 2013;

16. BEST STUDY CIRCLE AWARD

- (i) Views Exchange Chartered Accountants Study Circle-EIRC was awarded with the Best Study Circle Award for the year 2013;
- (ii) DTPA Chartered Accountants Study Circle-EIRC and VIP Road Chartered Accountants Study Circle – EIRC were jointly awarded with the Highly Commendable performance Award for the year 2013;
- (iii) Vitta Salahkar Chartered Accountants Study Circle-EIRC and ACAE Chartered Accountants Study Circle – EIRC were jointly awarded with the Commendable performance Award for the year 2013;

17. BEST STUDENT ASSOCIATION AWARD

- (i) Guwahati Branch of EICASA was awarded with the Best Student Association Award for the year 2013;
- (ii) Siliguri Branch of EICASA was awarded with the Highly Commendable Student Association Award for the year 2013;
- (iii) Rourkela Branch of EICASA was awarded with the Commendable Student Association Award for the year 2013;

18. BEST REGIONAL COUNCIL AWARD 2013

Eastern India Regional Council was awarded the Best Regional Council jointly with WIRC for the year 2013-14. On 12th February 2014 at New Delhi, CA Ranjeet Kumar Agarwal the then Chairman of EIRC was handed over with the trophy by CA Subodh Kumar Agarwal, the then President of ICAI in the ICAI annual function

19. ACCOUNTS

The Accounts of the Regional Council for the year 2013-14 ended on 31st March 2014 and are appended to this Report as per Annexure V.

20. ACKNOWLEDGEMENT

The Regional Council wishes to place on record its appreciation and sincere thanks to the members and students of the Region for their continued support and sincere cooperation in all activities of the Regional Council. The Regional Council also wishes to place on record its appreciation and thanks to the Branches for improved interaction and to the officers and staff at Kolkata for their support and cooperation in the activities of the Regional Council.

The Regional Council also expresses its sincere thanks to the dignitaries, the speakers and the Central Council Members for their continued support and participation in the activities of EIRC.

Sd/-

Place : Kolkata

Dated : 25th day of June 2014

CA Anirban Datta

Secretary, EIRC

Annexure – I

Details of Activities relating to the various Standing & Other Committees of EIRC for the period from 1st April 2013 to 31st March, 2014.

1. STUDENTS

The Committee met number of times during the year and organized, along with EICASA, a number of activities such as Elocution Contest, Quiz Contest, Blood Donation Camp, Eye & Health Check up Camp, Seminar, Conference and Debate competitions.

2. PUBLIC RELATIONS

The Committee has initiated an added thrust to ensure positive public relations for our Regional Council and the Institute. Several Seminars & Conferences organized by the Regional Council were covered by the Press and Electronic Media and persons of eminence in the Society graced their presence.

Significant personalities who visited our Institute were:

Mr. Pranab Mukherjee, Hon'ble H.E. President of India
Mr. M.K. Narayan, Hon'ble H.E. Governor of West Bengal
Dr. K. Rahman Khan, Hon'ble Former Deputy Chairman, Rajya Sabha
Mr. Partha Chatterjee, Hon'ble Minister of Industry, Trade & Commerce, Govt. of WB
CA Piyush Goyal, Hon'ble Member of Parliament
Mr. H.K. Dwivedi, Finance Secretary, Govt. of West Bengal
Mr. Sriram Taranikanthi, Executive Director (Admin) & Financial Advisor, IRDA
Mr. R.K. Nair, Member, IRDA
Mr. D. Dasgupta, CCIT, West Bengal Range
Mr. K.Y.S. Manhas, Hon'ble President, WBCTARD
Dr. Navrang Saini, Regional Director (East), MCA
Mr. Debashis Bandyopadhyay, ROC, MCA, West Bengal
Mr. Binod Kumar, Commissioner of Sales Tax, WB
Sri Md. Salim

3. PROFESSIONAL DEVELOPMENT

The Committee met a number of times during the year to discuss the professional well being of CAs. The following activities were carried out by the Committee.

Representations made before the State Government and Professional Development Committee of ICAI regarding the following matters:

- (i) Representation was made to Shri Bratya Basu, Hon'ble Minister of School Education and the School Audit Fees was increased five times in comparison to last year as well as the process of allotment was made suitable for the members.
- (ii) Representation to the Ministry of Co-operative Department for Empanelment of CA for Co-operative Audit in co-operatives.
- (iii) Representation was also made to Shri K K Jaiswal, Service Tax Commissioner for the extension of date of submission of Service Tax half yearly return.
- (iv) Representation was made to Mr. D Dasgupta, Chief Commissioner of Income Tax – I for assigning serial numbers to applications filed u/s 154 of the Act and disposal thereof.
- (v) Representation was made to Ld. Additional Commissioner of Professional Tax to extend the date of Compliance as prescribed in Section 5(4)(b) of the WB State Tax on Professions, Trade, callings and Employment Act, 1979 upto 31st December 2013 or 275 days instead of 90 days.
- (vi) Representation was made to Mr. Binod Kumar, Commissioner of Commercial Taxes for extension of date for submission of return by at least 1 month.
- (vii) The School authorities have been represented and successfully revised the fees for the School Audit to 5 times from the previous audit fees. Also

the system of allotment was made more transparent by scrutinizing the application forms by the Institute

4. CAREER COUNSELING

The Career Counseling Committee met on 31st May, 2013 and discussed on various issues

1. Attempt to organize Career Counselling Sessions in Schools/Colleges.
2. Attempt to organize mega Counselling Sessions involving various schools/colleges at any place.
3. Participation in Career Fairs as decided by ICAI
4. Communication to Academic institutions highlighting CA Course
5. To address problems faced in organization of career counseling sessions.
6. Finding ways/means for more & more information availability for prospective CA entrants.

5. CONTINUING PROFESSIONAL EDUCATION

The Committee met during the period and decided to organise a large number of programmes recommended by CPE Directorate of ICAI and also Workshops and Seminars on topics of interest. They also showed concern to enhance the scope of continuing professional education amongst the members of moffusil areas, the Committee has encouraged formation of CPE Study Circles, Chapters & Study Groups.

The details of the CPE programmes organised by EIRC from 1st April, 2013 to 31st March, 2014 are enclosed. The summary report of the same is appended below

SI No	MONTH	NO. OF PROGRAMMES	TOTAL CPE HRS
1	April 2013	10	6504
2	May 2013	14	5458
3	June 2013	11	2083
4	July 2013	9	2475
5	August 2013	14	9852
6	September 2013	8	1853
7	October 2013	10	3562
8	November 2013	6	4565
9	December 2013	15	45553
10	January 2014	9	2465
11	February 2014	10	3248
12	March 2014	11	6578
	TOTAL	127	94196

EIRC Programmes from April 2013 to March 2014

Total CPE hours generated for members in the programmes organized by EIRC are 94196 Hrs. during the period from April, 2013 to 31st March 2014.

6. COMMITTEE FOR MEMBERS IN INDUSTRY

The Committee met several times in order to increase the participation of the members in Industry. EIRC organized the CFO meet on 27th August 2013 for the involvement of the Members in Industry. It also organized a Discussion on New Industrial Policy of Govt. of West Bengal on 11th June 2013 where CA C M Bachhawat, Addl. Chief Secretary, Commerce & Industry, Govt. of WB was present.

7. EDITORIAL BOARD

The members of the Newsletter Editorial Board have met on 13th April 2013 and discussed on the issue of cover page wherein one of the member was of view to avoid printing photographs of Politicians. The Committee again met on 18th April 2013 and decided that the EIRC Newsletter will be in colour and the design of the Cover page of the Newsletter will be theme based.

8. INFORMATION TECHNOLOGY

The EIRC Website (www.eircicai.org) underwent huge improvement during this period. Some of the additional facilities that were introduced in the period are as follows;

1. Members and Corporates can post their vacancy requirements under the category of Job Required for Article Assistants, Article Clerks, Chartered Accountant in Service & Practice. Members and Students may also post their requirement for seeking jobs under the category Job Available
2. Forthcoming events of EIRC and its Branches, Study Circles, Chapters & Study Groups
3. An option of 'Feedback' is provided through which the members & students can provide their valuable inputs
4. Members can register to receive Alerts through Emails and SMS for forthcoming programmes of EIRC
5. A section named 'EIRC in News' display the news of ICAI and EIRC of ICAI
6. Photographs and Videos of important events of EIRC being uploaded in the website
7. Seminar Registration and online payment made available to the members
8. Information for GMCS, Orientation and ITT Courses for the Students and compulsory online payment of the same through the website

9. BRANCH COORDINATION / ORIENTATION PROGRAMME

The EIRC organised an Orientation Programme for Managing Committee Members of Branches of EIRC on 8th April 2013. CA Subodh Kumar Agrawal, then President & CA K Raghu, then Vice-President, ICAI graced the Programme along with Central Council Members from this Region and other Regional Council Members. All Branch Chairmen of EIRC along with their Managing Committee Members were present in the programme. EIRC organised its next Orientation Programme for year 2014-15 on 26th March 2014 wherein Managing Committee Members of Branches of EIRC were present at the Vedic Village, Rajarhat. The Managing Committee Members of the branches met CA K Raghu, President, ICAI. Both the Regional Council and the Central Council members were present.

10. TAXATION

The Committee met on 7th January 2014 and the following decisions were taken:

- A core committee of EIRC should be formed to put forth the required inputs of ICAI to the Department and in this regard the suggestions from various Chambers of Commerce would also be included.
- The Committee of EIRC may come to a consensus and consolidate the points which they would recommend to be proposed to the Govt. A pre-Budget memorandum may be drafted.
- Regarding Service Tax there are various types of feedback received from various places. The VCES scheme has not lived in proportion to the expectation of collection of 7000 crore.
- The committee also discussed upon the various Seminars which can be organised on Direct & Indirect Taxes.

EIRC organised an Interactive Session with Chief Commissioner of Income Tax – 1 & other CCITs on 11th March 2014. The Session was attended by Mr. Girish Narain Pande, CCIT-I, Mr. Syed Muhammad Ashraf, CCIT-III, Mr. Suresh Chandra Kabra, CCIT-IX, Mr. Anand Kumar, CIT (Systems), Mr. Sumanta Sinha, CIT(TDS), Mr. D N Naskar, JCIT (Tech.).

11. STUDY CIRCLE COORDINATION

The Committee met number of times during the year. The Committee organized a meeting with the Conveners & Deputy Conveners of all the Study Circles, Chapters & Study Groups of EIRC during the year and discussed various problems faced by them. Due to paucity and non-availability of appropriate venue with adequate sitting arrangement as faced by the Study Circles, a decision was taken to make the auditorium of EIRC premises (R Singhi hall) available to all the Study Circles

restricted to once in a year to a particular study circle to conduct CPE Programme jointly with EIRC.

12. RESEARCH COMMITTEE

The Research Committee met on 15th Mat 2013 and discussed about the issue of publishing the Members' Ready Referencer 2013-14. The topics that will be included in the Referencer and the probable authors who will be contributing in this regard were discussed.

13. COMMITTEE FOR CAPACITY BUILDING OF CA FIRMS AND SMALL & MEDIUM PRACTITIONERS

The Committee met on 13th January 2014 at EIRC Premises and the following issues were discussed

- The School authorities have been represented and successfully revised the fees for the School Audit to 5 times from the previous audit fees.
- EIRC has also approached Minister concerned for allotment of Co-operative Audit and requested to make it compulsory under Company Society Act.

14. COMMITTEE ON MANAGEMENT ACCOUNTING

The Committee met on 17th January 2014 to consider the various points given in the term of reference as adopted by the central unit of the Committee on Management Accounting

15. COMMITTEE ON ACCOUNTING STANDARDS FOR LOCAL BODIES

The Committee met on 29th January 2014 to consider the various points given in the term of reference as adopted by the central unit of the Committee on Accounting Standards for Local Bodies

16. GMCS COORDINATION COMMITTEE

The Committee met on 23rd August 2013 and the following decisions were taken in the following issues viz Feedback form to be introduced, Lunch to be provided for the batches on Sundays, Empanelment of new venues where GMCS classes to be held, Honorarium to faculties, Infrastructure and other amenities to be made available for GMCS classes

17. INTERNAL AUDIT COMMITTEE

The Committee met on 5th June 2013 and the following decisions were taken:

- Organisations having turnover more than Rs 5 crores to have mandatory internal audit.
- Internal control system is in existence with all good companies and if not may recommend making it compulsory.
- The Committee should approach the organisations, concerns which do not have a system of internal control and audit as of now.

18. COMMITTEE FOR BANKING, INSURANCE AND PENSION

The Committee met on 4th June 2013 and discuss on the terms of reference as adopted by the central unit of the Committee for Banking, Insurance and Pension. The Seminar on Bank Audit was held on 22nd March 2014 at the Royal Bengal Room, City Centre, Salt Lake. The Seminar was inaugurated by Mr. M S Sundara Rajan, Ex CMD, Indian Bank in the presence on Mr. Sunil Srivastava, CGM, SBI, Bengal Circle and CA Amarjit Chopra, Past President, ICAI

19. COMMITTEE ON CORPORATE AND OTHER ALLIED LAWS AND CORPORATE GOVERNANCE

The Committee met on 20th June 2013 and discussed about the issue of the members facing problems regarding uploading their data in the Website of MCA. It was decided to interact with ROC & RD(ER) relating to the problems faced by the members in Eastern Region.

20. COMMITTEE ON WOMEN EMPOWERMENT

Under the aegis of Committee on Women Empowerment, EIRC hosted the Seminar on Women Empowerment on 8th March 2014. The Seminar was inaugurated by Hon'ble Justice Nadira Patherya. The Seminar hosted a Panel Discussion on 'Safety

of Women at Working Place' with eminent panelists like Ms. Shivani Tiwari, IPS, Mrs. Kabita Gupta, Ms. Saadia Alam, Mrs. Sarda Fatehpuria, Ms. Denise O'Brien and Col. (Retd.) Prabir Sengupta.

The other committees met number of times during the year and each of them organized Seminars and workshops on topical interest for the membe

Annexure – II

Other activities organised by EIRC during the period from April 2013 to March 2014.

S.No.	Date	Types of Activity
1.	17th May, 2013	Rabindra Nazrul Sandhya
2.	1st July, 2013	Celebration of Institute's Foundation Day-Flag Hoisting
3.	1st July, 2013	Blood Donation camp/ Health & Eye Check up Camp
4.	1st July, 2013	Distribution of Sewing Machines, Mosquito Nets & Umbrellas to the weaker sections of the society
5.	1st July, 2013	Panel Discussion on "Society's Expectation from Chartered Accountants
6.	21st July 2013	Indoor Sports Meet of Members & Students
7.	15th August 2012	Independence Day Flag Hoisting
8.	15th August 2012	Panel Discussion on "Protection of Women against Atrocities- Lets Unite
9.	23rd August 2013	Branch Level Inter School Debate Competition
10.	27th August 2013	Regional Level Elocution / Quiz Contest
11.	2nd October 2013	Mini Marathon for "Curbing Violence in Education" on Gandhi Jayanti
12.	9th November 2013	Bijoya – Diwali Get together with the Study Circles of EIRC
13.	18th December 2013	Regional Level Debate Competition
14.	19th January 2014	Cricket Match amongst Members & ROC Officials
15.	22nd February, 2014	EIRC Awards Ceremony
16.	2nd March 2014	Cricket Match between EIRC and Commercial Tax Officials
17.	14th March 2014	Holi Doljatra Get together with all the Study Circle of EIRC

Annexure III

DETAILS OF PRIZES & AWARDS

A. SARADA MEMORIAL MEDAL

(Donor: Mr. N. Chakraborty, FCA of N. Chakraborty & Co., Kolkata)

Sarada Memorial Medal will be awarded to the following students in recognition of their meritorious performance:

- Ms. Priya Maheshwari, for standing 1st from this region in the C.A. Final Examination, May, 2013
- Mr. Akshay Losalka, for standing 1st from this region in the C.A. Final Examination, November, 2013

B. BIKRAMJIT MAJUMDAR MEMORIAL AWARD

(Donor: Bikramjit Majumdar Memorial Trust)

Bikramjit Majumdar Memorial Medal will be awarded to the following students in recognition of their meritorious performance:

- Ms. Sarita Singhal, for standing 1st from this region in the C.A. Final (Gr. I) Examination, May, 2013
- Mr. Saket Goel for standing 1st from this region in the C.A. Final (Gr. I) Examination, November, 2013

C. NRIPATI NIVANANI MEMORIAL PRIZE

(Donor: Mr. A.K.Chakraborty, FCA of S.Ghose & Co., Kolkata)

Nripati Nivanani Memorial Prize will be awarded to the following students in recognition of their meritorious performance:

- (a) Mr. Divyanshu Chokhani, for standing 1st from this region in the C.A Integrated Professional Competence Examination, May, 2013
- (b) Mr. Vivek Choudhury, for standing 1st from this region in the C.A Integrated Professional Competence Examination, November, 2013

D. MADAN MEMORIAL MEDAL

(Donor: Mr. S.K.Jain, FCA of Santosh Jain & Co., Kolkata)

Madan Memorial Medal will be awarded to the under mentioned lady students in recognition of their meritorious performance among the lady students:

- (a) Ms. Priya Maheshwari for standing 1st from this region among the lady students in the C.A Final Examination, May, 2013
- (b) Ms. Dipika Mittal for standing 1st from this region among the lady students in the C.A Final Examination, November, 2013
- (c) Ms. Neha Newar for standing 1st from this region in the C.A. Integrated Professional Competence Examination, May, 2013
- (d) Ms. Shruti Agarwala for standing 1st from this region in the C.A. Integrated Professional Competence Examination, November, 2013

E. JAGNESHWAR-USHARANI BHAUMIK MEMORIAL PRIZE.

(Donor: Mr. P. Bhaumik, FCA of P. Bhaumik & Co., Kolkata)

Jagneshwar-Usharani Bhaumik Memorial Prize will be awarded to the undermentioned lady students in recognition of their meritorious performance amongst the lady candidates.

- (a) Ms. Priya Maheshwari for standing 1st from this region among the lady candidates in the C.A. Final Examination, May, 2013
- (b) Ms. Dipika Mittal for standing 1st from this region among the lady candidates in the C.A. Final Examination, November, 2013

F. JNANOJ SANTOSH BALA BOSE MEMORIAL MEDAL

(Donor: Late. D.N. Bose, FCA of D.N. Bose & Co., Kolkata)

Jnanaj Santosh Bala Bose Memorial Medal will be awarded to the following students in recognition of their meritorious performance:

- (a) Ms. Priya Maheshwari, for standing 1st from this region in the C.A. Final Examination, May, 2013
- (b) Mr. Akshay Losalka, for standing 1st from this region in the C.A. Final Examination, November, 2013

G. G.D.SALAPURIA FOUNDATION AWARD

(Donor: G.D. Salarpuria Foundation Trust)

G. D. Salarpuria Foundation Award will be awarded to the following students in recognition of their meritorious performance:

- (a) Mr. Sourabh Kishanpuria jointly with Mr. Nayan Chokhani, for standing first from Eastern Region in the C.A. Final Group II Examination, May, 2013
- (b) Mr. Akshay Losalka for standing first from Eastern Region in the C.A. Final Group II Examination, November, 2013

H. LATE RABINDRA MOHAN BISWAS MEMORIAL PRIZE

(Donor: Mr. A. K. Biswas, Kolkata)

Late Rabindra Mohan Biswas Memorial Prize will be awarded to the following students in recognition of their meritorious performance:

- (a) Mr. Sourabh Kishanpuria jointly with Mr. Nayan Chokhani, for standing first from Eastern Region in the C.A. Final Group II Examination, May, 2013.
- (b) Mr. Akshay Losalka, for standing first from Eastern Region in the C.A. Final Group II Examination, November, 2013

I. LATE ARIJIT

MUKHERJI MEMORIAL MEDAL

(Donor: Mr. Prasanta Kumar Mukherji & Mrs. Anuradha Mukherji, Kolkata)

Late Arijit Mukherji Memorial Medal will be awarded to the following students in recognition of their meritorious performance:

- (a) Mr. Shankar Sharma for standing first from Eastern region in the CA Common Proficiency Test (CPT) Examination, June, 2013.
- (b) Mr. Ayush Saraf for standing first from Eastern Region in the C.A. Common Proficiency Test (CPT) Examination, December, 2013.

J. LATE SMT. RATNI DEVI BHURAMAL AGRAWAL MEMORIAL PRIZE

Donor: Mr. G. P. Agrawal, FCA of G.P. Agrawal & Co., Kolkata)

Late Smt. Ratni Devi Bhuramal Agarwal Memorial Prize will be awarded to the undermentioned lady students in recognition of their meritorious performance among the lady students:

- (a) Ms. Sarita Singhal for standing first among the lady students from Eastern Region in the C.A. Final Group I Examination, May, 2013.
- (b) Ms. Ankita Shroff for standing first among the lady students from Eastern Region in the C.A. Final Group II Examination, May, 2013.
- (c) Ms. Swati Agarwal for standing first among the lady students from Eastern Region in the C.A. Final Group I Examination, November, 2013.
- (d) Ms. Sabita Agarwal jointly with Ms. Dipika Mittal for standing first among the lady students from Eastern Region in the C.A. Final Group II Examination, November, 2013.

K. DULAL NANDAN BOSE MEMORIAL MEDAL

(Donor: Mrs. Manjula Bose, W/o. Late Dulal Nandan Bose)

Dulal Nandan Bose Memorial Medal will be awarded to the undermentioned students in recognition of their meritorious performance:

- (a) Mr. Komal Bhatte for securing highest marks in Financial Reporting Subject from Eastern Region in the C.A. Final Examination, May, 2013
- (b) Mr. Sangram Keshari Das jointly with Mr. Namit Jain and Mr. Sangeet Patni for securing highest marks in Financial Reporting Subject from Eastern Region in the C.A. Final Examination, November, 2013

L. R. P. MODI & CO.

(Donor: M/s. R.P. Modi & Co)

The Scholarship will be awarded to the under mentioned students in recognition of their meritorious performance:

- (a) Mr. Abhishek Agarwal for securing highest marks in Information Technology Subject from Eastern Region in the C.A. Professional Competence Examination, May, 2013
- (b) Ms. Bhawika Chhawchharia for securing highest marks in Information Technology Subject from Eastern Region in the C.A. Professional Competence Examination, November, 2013.

M. LATE SMT. NIRUPAMA DATTA MEMORIAL PRIZE

(Donor: CA Ashesh Kumar Datta, FCA)

Late Smt. Nirupama Dutta Memorial Prize will be awarded to the undermentioned lady students in recognition of their meritorious performance among the lady candidates.

- (a) Ms. Priya Maheshwari for standing 1st from this region among the lady candidates in the C.A. Final Examination, May, 2013
- (b) Ms. Dipika Mittal for standing 1st from this region among the lady candidates in the C.A. Final Examination, November, 2013

N. LATE SMT NIRUPAMA DATTA MEMORIAL PRIZE

(Donor: CA Ashesh Kumar Datta, FCA)

Late Smt. Nirupama Dutta Memorial Prize will be awarded to the under mentioned lady students in recognition of their meritorious performance among the lady candidates.

- (a) Ms. Sarita Singhal for standing 2nd from this region among the lady candidates in the C.A. Final Examination, May, 2013
- (b) Ms. Priyanka Jain for standing 2nd from this region among the lady candidates in the C.A. Final Examination, November, 2013

O. LATE SHRI ANIL KUMAR GHOSH AWARD

(Donor: Ms Jayanti Mitra)

Late Shri Anil Kumar Ghosh Award will be awarded to the to the undermentioned students in recognition of their meritorious performance:

- (a) Mr. Shreyansh Sarawgee for securing highest marks in Advanced Audit & Professional Ethics Subject from Eastern Region in the C.A. Final Examination, May, 2013.
- (b) Ms. Bhawna Newar for securing highest marks in Advanced Audit & Professional Ethics Subject from Eastern Region in the C.A. Final Examination, November, 2013.

P. LATE RAKESH SALAROURIA MEMORIAL MEDA

(Donor: G D Salarpuria Foundation Trust)

Late Rakesh Salarpuria Memorial Medal will be awarded to the following students in recognition of their meritorious performance

- (a) Mr. Akshay Losalka for standing 1st from this region among the male candidates in the CA Final Examination, November 2013
- (b) Ms. Dipika Mittal for standing 1st from this region among the female candidates in the CA Final Examination, November 2013

Q. KALI CHARAN SUSHILA BHADURI MEMORIAL SILVER MEDAL

(Donor: Mr. R.N.Bhaduri FCA of R.N.Bhaduri & Co., Kolkata)

Kali Charan Sushila Bhaduri Memorial Silver Medal will be awarded to the best candidate in annual Elocution Competition in Eastern India Region.

Ms. Shreya Narang (CRO 0380151)

For standing first from Eastern Region in the Annual Regional Elocution Competition held in 27th August, 2013.

14	006283	CA KALI DAS BANDYOPADHYAY	16-Feb-2014
15	007023	CA AMIYA KUMAR GHOSH	27-May-2013
16	008648	CA BENOY KRISHNA DE	13-Feb-2013
17	008942	CA ASHOK KUMAR VIRMANI	25-Oct-2013
18	009476	CA SRIJIB GOSWAMI	31-May-2013
19	009616	CA PRABHAS KUMAR PANJA	10-Oct-2013
20	009919	CA DEBA JYOTI MUKHOPADHYAY	12-Aug-2013
21	010075	CA BIMAL CHANDRA BHATTACHARYYA	9-Sep-2013
22	011161	CA PRAN PRADIP SARMA	22-Jul-2013
23	011325	CA SYAMAL CHANDRA DASGUPTA	14-Apr-2013
24	012173	CA SHAMBER NATH ADLAKHA	24-Jan-2013
25	012496	CA HRISHIKESH ROY	3-Mar-2013
26	013625	CA MEGH RAJ DAGA	20-Apr-2013
27	015289	CA GAUTAM BANDYOPADHYAY	5-May-2013
28	016673	CA RAM NIRANJAN GOYAL	18-Dec-2013
29	016691	CA SUBRATA KAR	18-Jan-2013
30	050264	CA RATAN LAL AGRAWAL	11-Feb-2013
31	050303	CA DEBKUMAR DATTA	29-Jul-2013
32	050453	CA ABDUL WAHAB	8-Jul-2013
33	050526	CA JAY KUMAR JAIN	25-Jun-2013
34	050571	CA SOUMENDRA NATH BHATTACHARYYA	30-Sep-2013
35	050680	CA DILIP KUMAR MUKHOPADHYAY	16-Aug-2013
36	050815	CA SURENDRA KUMAR KHEMANI	22-Sep-2013
37	050895	CA NARES CHANDRA RAY	20-Nov-2012
38	051124	CA JITENDRA KUMAR CHOUDHARY	23-Sep-2013
39	051481	CA MOLLA NIZAMAT HOSSAIN	21-Oct-2013
40	051614	CA SOUMEN KUMAR MUKHOPADHYAY	11-Apr-2013
41	051820	CA PRABHU DAYAL BUDHIA	4-Mar-2013
42	052877	CA RAJA RAM AGAL	25-Mar-2013
43	053055	CA MADAN MOHAN PANDIT	5-Sep-2013
44	053100	CA PRABAL KUMAR MITRA	4-Jan-2013
45	053547	CA SHABBIR HUSSAIN	20-Jan-2013
46	054206	CA ALOK BANKA	20-Dec-2012
47	054410	CA SANDIP KUMAR CHAKRABORTY	10-Jul-2013
48	054677	CA PRABHAT KUMAR SARKAR	6-Jun-2013
49	055044	CA JAIDEEP GUPTA	13-Mar-2013
50	055600	CA INDRANIL GHOSH	8-May-2013
51	070117	CA PABITRA KUMAR ROY	15-Aug-2013
52	086255	CA BINOD BAHADUR RAJBHANDARY	2-Dec-2012

Condolence Meeting of CA Prasanta Kumar Mallik, Past President, ICAI on 3rd March 2014

CA Prasanta Kumar Mallik, Membership No. 003044, former President of ICAI from 1978 to 1979 passed away on 26th February 2014 at 8.35AM. The Regional and Central Council of the ICAI deeply mourned in the passing away of its former President. A Condolence Meeting was held as a mark of respect to CA P K Mallik. The meeting was attended by a number of former Presidents of ICAI and former Chairmen of EIRC. The resolution adopted in the meeting was signed by all the members present in the meeting and was send to the bereaved family.

Annexure – IV

LIST OF MEMBERS REMOVED- DEATH (During Period from 01/04/2013 to 31/03/2014)

Sl. No.	MRN	Name	Removal Date
1	001024	CA NAGAR SUBBARAO SHESHADRI	26-Mar-2013
2	001263	CA BIJAN KUMAR SEN GUPTA	7-Dec-2013
3	001475	CA NARES CHANDRA GHOSH	21-Aug-2013
4	002473	CA JEHangir FRAMROZ DASTOOR	24-Dec-2013
5	002600	CA GANESH CHANDRA DAS	28-Aug-2013
6	002836	CA ARUN KUMAR MUKHOPADHYAY	7-May-2013
7	002865	CA JYOTI KUMAR MITRA	8-May-2013
8	003044	CA PRASANTA KUMAR MALLIK	27-Feb-2014
9	003391	CA ANIL KUMAR BAKSI	24-Oct-2013
10	003708	CA SUBRATA KUMAR CHAKRAVARTI	22-May-2013
11	005391	CA DILIP KUMAR DATTA	26-Apr-2013
12	005954	CA SUDHINDRA NATH KUMAR	16-Aug-2013
13	006213	CA AJIT KUMAR MITRA	14-Nov-2013

INDEPENDENT AUDITORS' REPORT

To,
The Central Statutory Auditors
M/s. Jain Kapila Associates
&
M/s. B. M. Chatrath & Co.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA EASTERN INDIA REGIONAL COUNCIL (EIRC)

Report on the Financial Statements

We have audited the accompanying financial statements of **Eastern India Regional Council ('EIRC')** of **The Institute of Chartered Accountants of India ('ICAI')** which comprise the Balance Sheet as at March 31, 2014, and the Statement of Income & Expenditure Account for the year ended on the date annexed thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the EIRC in accordance with the Accounting Standards issued by the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by The Chartered Accountants Act, 1949 as well as Rules & Regulations made thereunder, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the balance sheet, of the state of affairs of the Eastern India Regional Council of the ICAI as at 31 March 2014;
- b. in the case Income & Expenditure Account, of the Surplus for the year ended on that date.

Emphasis of Matter

We draw our attention to the following:

- a. note (A) 5 regarding Provision for Gratuity and Leave Encashment at Head office, New Delhi.
- b. note (A) 9 (ii) & (B) 4 regarding stock of ICAI Publications accounted at transfer/invoice price from Head office, New Delhi.
- c. note (A) 10 regarding provisions made at Head office, New Delhi.
- d. note (A) 11 regarding provision for Income Tax and other Direct Taxes made at Head office, New Delhi.
- e. note (B) 7 regarding Prior period Income & Expenditure.
- f. note (B) 8 regarding Changes in Policy related to accounting of Student Activities and EICASA. Earlier it was not incorporated in the books of EIRC.

Our opinion is not qualified in respect of these matters.

Report on Other Requirements

1. The Balance Sheet and Income & Expenditure Account has been drawn up as per the Chartered Accountants Act, 1949.
2. As required, we enclosed herewith Annexure "A" for our comments and suggestions.
3. We report that:
 - a. Subject to our comments in Annexure "A", we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by The Chartered Accountants Act, 1949 as well as Rules and Regulations made thereunder have been kept by The EIRC so far as appears from our examination of those books;
 - c. the Balance Sheet and Income & Expenditure account dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the balance Sheet and Income and expenditure comply with the applicable Accounting Standards;

For, **GANERIWALA & GANERIWAL**
Chartered Accountants
Firm Registration No.: 322775E

Sd/-

(CA GIRISH GANERIWALA)
Partner
Membership No. 056347

Date : 22-05-2014
Place : Kolkata

ANNEXURE 'A' TO THE AUDITORS' REPORT

1. Whether the collections made by Regional Council are recorded correctly in the books of accounts?

- a. Yes, collection made by the Regional Council is duly recorded in books of the Regional Council and the same are supported by receipts. Collection is through bank and Cash.
- b. Cash collection includes:
 - i. Sale of ICAI Publication.
 - ii. Seminar Receipts.
 - iii. Receipts from Student Activities.
- c. Collection through bank includes:
 - i. Revenue grant.
 - ii. Capital & other Grants.
 - iii. GMCS Receipts.
 - iv. Seminar Receipts.
 - v. Advertisement Income.
 - vi. Receipts from Student Activities & Grants.
 - vii. Interest Received.
- d. Collection through online includes:
 - i. GMCS Receipts.
 - ii. Seminar Receipts.

2. Whether all the bank accounts are reconciled and follow up action taken to recover the outstanding amount, if any.

- a. Yes, all bank accounts are duly reconciled.
- b. Balance Certificate of all banks has been verified.
- c. Deposit of 9 cheque/drafts amounting to Rs. 45,500/- is yet to be Credited (in Indian bank) which are more than 3 months old as on date of our report.
- d. Deposit of 4 cheque/drafts amounting to Rs. 16,000/- is yet to be Credited (in Indian bank) which are more than 6 months old as on date of our report.

3. Whether balance of cash in hand reconciles with the cashbook and all expenses are supported by vouchers?

- a. Yes. Balance was reconciled with book and cash balances and all expenses are supported by vouchers.

4. Whether follow up action is being taken to recover the amount against dishonored cheques/drafts.

- a. Yes. Follow up Action has been taken to recover the dishonored cheques/drafts. There are no dishonored cheques whose recovery has not been made.

5. Whether the assets purchased for Regional Council are properly recorded in the Asset Register & physical verification is carried out. Whether the capital item purchased is out of the capital grant released to Regional Council?

- a. The Regional Council has purchased fixed assets of Rs. 14,50,681.00 during the year 2013-14. The Fixed Asset Register is maintained in excel sheet.
- b. Yes. The capital assets purchased by the Regional Council are out of Capital grants release to them.

- c. As informed, physical verification has not been carried out during the previous year 2013-14.

6. Whether balance of stamps in hand and in franking machine tallies with the balance arrived at in the dispatch registers?

- a. Yes. Monthly statements/balance is received from GPO, Postal department.
- b. The use of 'Franking Machine' has been withdrawn w.e.f., January 2014, and the balance of Rs. 14,940.00 is recoverable from the Postal Department.

7. Whether Stock Register of stationery and publications are properly maintained and physical verification is carried out?

- a. Yes. Stock register of stationery and publications are properly maintained and is physically verified by the Office Bearer & Internal Auditors of EIRC, ICAI and the same is reconciled with the physical stock.

8. Whether the systems and procedures followed for purchases are sound and whether purchases have been made based on the lowest quotations and normal practices being followed?

- a. Yes. System & Procedures followed for purchases are sound. As the practice followed generally, all major purchases are made from the parties whose quotation is lowest.

9. Whether accounts are prepared as per the manual prescribed by the Central Office?

- a. Yes. Accounts are prepared as per the manual prescribed by the Central office.

10. Whether depreciation on fixed assets is charged as per the prescribed guidelines?

- a. Yes. Depreciation on fixed assets is charged as per the prescribed guidelines, on the basis of monthly pro-rata basis and at the rates prescribed thereat.

11. Whether capital grants released by Head Office are utilized for the purpose it was sanctioned?

- a. Yes. Capital grants released by Head Office are utilized for the purpose it was sanctioned.

12. Whether Building Accounts are maintained separately and sent to H.O. as on 31st March each year?

- a. As informed, EIRC is not required to maintain the building account.

13. Whether remittances are made to Head Office on regular basis on the sale of publication supplied by Head Office and Publication Account is sent to Head Office in prescribed format on quarterly basis after doing reconciliation on regular basis? It may be ensured that the requirement of Accounting Standard-2 (As-2) has been complied with.

- a. Proper record of institute's publication & other materials with regard to inward, outward and stock is kept and account for the same is sent to the Central Office on half yearly basis in prescribed format.
- b. Remittance is made through a separate dedicated bank account.
- c. Stocks of Publication are valued at Transfer Price. Refer note no. (A) 9 (ii) on Significant Accounting Policies.

- 14. Whether proper budgetary control is exercised both with respect to revenue and capital expenditure?**
 - a. There is a system of preparing the budget and getting it approved from the appropriate authority; however on comparison of actual expenditure with the budget it is observed that the actual expenditure has exceeded the revised budget by 24 %. Refer Annexure – 1.
- 15. Whether salary and staff payments have been made according to rules and decision of the Executive Committee from time to time?**
 - a. Salary and staff payments have been made according to their terms of appointment and decisions taken by the HO from time to time. Their terms of appointment and salaries & pays are approved by the HO at the time of their appointment.
- 16. Whether proper inventories have been kept for the publication received from Head Office from time to time and physical verification of stock is conducted and obsolete stock has been determined. The details of stock of publication and study material lying with the Regional Council for more than one year may be furnished separately?**
 - a. Proper record have been kept for the publication received from the Head office from time to time and physical verification of stock is conducted and obsolete stock has been determined.
 - b. The details of stock of publication and study material lying with the Regional Council for more than one year has been furnished separately in the half yearly statement submitted to HO.
- 17. Whether proper records have been kept for issue of study materials and revision test papers etc. sent by head office for issuance to the students?**
 - a. Yes. Proper records for issue and receipt have been kept for study materials and revision test papers etc. sent by head office for issuance to the students.
- 18. Whether expenditure on postage, freight, rent & taxes and telephones etc. have been properly accounted for?**
 - a. Yes. Expenditure on postage, freight, rent & taxes and telephones has been properly accounted for as per the policy of the Regional Council and ICAI, which is also disclosed in Note No. (A) 4 on "Significant Accounting policies" and Note No. (B) 1 on "Other Notes".
- 19. Whether the newsletter published by Regional Council is self supporting and proper accounts are kept for ascertaining its actual cost?**
 - a. The expenditure on newsletter is Rs. 13,26,367.00 while income from advertisement in newsletter is Rs. 1,23,850.00.
 - b. The newsletter expenses are never self supporting. As explained, newsletter is a medium through which members are conveyed and educated about new development in the professional field. Since, this is purely a service given to the member without profit motive.
- 20. Whether there are assets which are no longer usable and discarded. A list of such items with particulars, date of acquisition and depreciated value should be given. Similarly, a list of obsolete/ immovable stock with recommendations should be given?**
 - a. Since no physical verification has been carried by the Regional Council during the year. Hence, the same has not been ascertained by the council as on date of report.
- 21. Identification of areas of weak control and to suggest ways and means of streamlining and evaluation of each activity for better management control and financial discipline.**
 - a. Physical verification of fixed assets must be carried following the guidelines issued by the HO and proper adjustment for the obsolete and discarded fixed assets must be incorporated in the books.
 - b. Proper action must be taken to recover the amount receivable from postal department and bank.
- 22. Whether all the revenue grants received and receivable as per the entitlement of the Regional Council are duly accounted for in the books of Regional Council on the basis of number of members as on 1st April?**
 - a. As per the records made available to us, the Eastern India Regional Council have total strength of 20,442 members as on 1st April 2013, based on which Regional Council have received total revenue grants amounting to Rs. 1,23,77,037.00 and it has been duly accounted for in the books of Regional Council.
- 23. Whether the revenue grants received from Head Office for the branches and Regional Councils are remitted to the respective branches in time?**
 - a. Not Applicable. Regional Council does not receive any revenue grants received from Head Office for the branches and other Regional Councils.
- 24. Whether the capital grant account and inter-unit balances with Central Office and other Regional Councils and Branches are duly reconciled?**
 - a. Yes. Capital grant Account and inter-unit balances with Central Office and with other offices within the Regional Councils are duly reconciled.
- 25. Whether the expenditure towards Seminars and Conferences held by Regional Council have been properly accounted for and proper source have been generated after taking into account the Seminar/ CPE Grants received from Head Office?**
 - a. Yes. The expenditure towards Seminars and Conferences held by the Regional Council has been properly accounted for.
 - b. Seminar and Conferences income is Rs. 1,11,29,054.00 and expenditure is Rs. 1,37,53,480.29. The source of income are delegate fees, advertisement & sponsorship received.
- 26. Whether Accounting Standards have been complied with?**
 - a. Yes. Except as stated in the 'Emphasis of Matter' paragraph of our audit Report, all the applicable Accounting Standards have been duly complied with.
- 27. Whether any amount directly or indirectly is being paid to member of Managing Committee of Regional council for other than in connection with business of managing Committee?**
 - a. Regional Council has not paid any amount directly or indirectly is being paid to member of Managing Committee of Regional council for other than in connection with business of Managing Committee/ Regional Council.

ANNEXURE '1' TO AUDIT REPORT

Comparison for Budget expenses with actual expenses for the year 01-04-13 to 31-03-2014

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA EASTERN INDIA REGIONAL COUNCIL (EIRC)

(Rupees in Lacs)

PARTICULARS	Revised Estimates 2013-14	Actual for 2013-14
EXPENDITURE		
SALARY & STAFF EXPENSES	115.21	104.27
PRINTING, STATIONERY & PHOTOCOPYING	3.83	1.92
NEWSLETTER (RCs & BRS)	25.16	13.26
POSTAGE, TELEPHONE & TELEGRAMS	3.15	1.74
RENT, RATES & TAXES	5.38	4.54
REPAIRS & MAINTENANCE	42.62	20.00
TRAVEL COUNCIL MEMBERS	1.46	3.42
TRAVEL STAFF & OTHERS	0.16	0.10
MAGAZINE & PERIODICALS	0.34	0.35
LIBRARY MAINTENANCE	3.65	5.93
PROFESSIONAL FEE	0.29	0.00
SEMINAR EXPENSES	68.72	137.53
OTHER EXPENSES	13.68	43.28
EXPENSES TOWARDS COACHING CLASSES	0.00	0.00
PRIOR PERIOD ADJUSTMENTS	0.52	0.62
EXPENSES ON GMCS CLASSES	130.34	172.21
SUB-TOTAL	414.49	509.17
DEPRECIATION	6.30	13.37
TOTAL EXPENDITURE	420.79	522.54

Analysis:

Total expenditure for the year 01-04-13 to 31-03-14 has exceeded the budget estimates for respective period by 24 %.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL
BALANCE SHEET AS ON 31ST MARCH 2014

DESCRIPTION	SCHEDULE	AS ON 31.3.2014 (Rs.)	AS ON 31.3.2013 (Rs.)
SOURCES OF FUNDS			
GENERAL RESERVE	A	11,646,780.28	10,927,001.32
EARMARKED FUNDS	B	2,191,683.83	1,413,577.83
CURRENT LIABILITIES	C	5,751,314.00	3,053,883.35
CENTRAL COUNCIL ACCOUNTS			
CAPITAL GRANT ACCOUNT	D	17,968,679.22	16,257,926.22
ICAI PUBLICATION STOCK (CONTRA)		5,669,925.00	4,669,325.00
INTER UNIT TRANSACTION WITH DCO		724,884.00	224,706.00
		<u>43,953,266.33</u>	<u>36,546,419.72</u>
APPLICATION OF FUNDS			
FIXED ASSETS	E	2,966,376.16	2,852,575.16
EARMARKED INVESTMENTS	F	2,191,683.83	1,413,577.83
OTHER INVESTMENTS	G	13,237,971.04	12,100,667.04
CURRENT ASSETS	H	747,946.65	61,420.72
ADVANCE & PREPAYMENTS	I	324,261.00	1,314,827.50
CASH & BANK BALANCES		9,085,306.52	5,294,725.34
CENTRAL COUNCIL ACCOUNTS			
ICAI RECEIVABLE ACCOUNT		9,729,796.13	8,839,301.13
PUBLICATION STOCK ACCOUNT (CONTRA)		5,669,925.00	4,669,325.00
INTER UNIT TRANSACTION WITH DCO		—	—
		<u>43,953,266.33</u>	<u>36,546,419.72</u>

Sd/-
(DR. ALOK RAY)
JOINT SECRETARY

Sd/-
(CA ATIS BASU)
JOINT SECRETARY

Sd/-
(CA MANISH GOYAL)
HONY. TREASURER

Sd/-
(CA ANIRBAN DATTA)
HONY. SECRETARY

Sd/-
(CA PRAMOD DAYAL RUNGTA)
VICE-CHAIRMAN

Sd/-
(CA SUBHASH CHANDRA SARAF)
CHAIRMAN

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
Chartered Accountants
(FRN: 322775E)
Sd/-

(CA Girish Ganeriwala)
Partner
(Membership No. 056347)

Place: Kolkata
Date : 22nd May, 2014

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2014

DESCRIPTION	31.3.2014 (Rs.)	31.3.2013 (Rs.)
A. INCOME		
REVENUE GRANT FOR STAFF EXPENSES	10,427,417.00	10,232,853.00
BRANCH ADMINISTRATION GRANT	178,000.00	178,000.00
SHARE OF MEMBERSHIP FEE	1,771,620.00	1,674,930.00
AD-HOC GRANT	3,657,456.00	1,144,491.00
RECEIPTS FROM SEMINARS/ CONFERENCES	11,129,054.00	6,800,067.50
NEWSLETTER INCOME	123,850.00	208,212.50
INTEREST ON FIXED DEPOSITS & SAVINGS BANK A/C	1,282,627.26	1,036,841.96
COMMISSION RECEIVED ON SALE OF ICAI PUBLICATION	1,035,315.00	933,916.00
RECEIPTS FROM GMCS COURSE	23,234,000.00	11,137,500.00
OTHER INCOME	66,761.00	21,955.96
STUDENTS ACTIVITY RECEIPTS & GRANTS (Refer Note.No. B (8))	6,445,940.00	—
ISAPT CLASS-VENUE CHARGES	—	48,000.00
PRIOR PERIOD INCOME	93,071.00	105,100.00
	<u>59,445,111.26</u>	<u>33,521,867.92</u>
B. EXPENDITURE		
SALARIES & STAFF EXPENSES	10,427,417.00	10,232,853.00
PRINTING & STATIONERY	191,563.50	115,220.98
NEWSLETTER	1,326,367.00	1,100,520.00
POSTAGE & TELEPHONE	173,540.45	112,282.65
RENT RATES & TAXES	453,590.00	421,834.00
REPAIRS & MAINTENANCE	1,999,581.50	194,865.00
TRAVEL - MEMBERS	342,470.00	97,471.00
TRAVEL - STAFF	10,032.00	19,804.00
TRAVEL - OTHERS	—	4,542.00
MAGAZINE & PERIODICALS	35,057.00	25,755.00
LIBRARY MAINTENANCE	5,200.00	9,080.00
READING ROOM MAINTENANCE	587,430.00	444,491.00
PROFESSIONAL FEES	—	39,326.00
EXPENSES ON SEMINARS/ CONFERENCES	13,753,480.29	7,559,956.27
EXPENSES ON GMCS COURSE	17,220,746.00	7,107,578.00
OTHER EXPENSES	4,328,385.56	2,722,813.67
STUDENTS ACTIVITY EXPENSES (Refer Note.No. B (8))	6,445,940.00	—
PRIOR PERIOD EXPENSES	62,371.00	31,299.50
STATUTORY AUDIT FEES	25,281.00	25,281.00
	<u>57,388,452.30</u>	<u>30,264,973.07</u>
C. SUB TOTAL BEFORE DEPRECIATION		
D. ADD : DEPRECIATION	<u>1,336,880.00</u>	<u>996,102.77</u>
E. SUBTOTAL AFTER DEPRECIATION	<u>58,725,332.30</u>	<u>31,261,075.84</u>
F. NET SURPLUS/(DEFICIT) TRANSFERRED TO GENERAL RESERVE (A - E)	<u>719,778.96</u>	<u>2,260,792.08</u>
	<u>59,445,111.26</u>	<u>33,521,867.92</u>

Sd/- (DR. ALOK RAY) JOINT SECRETARY	Sd/- (CA ATIS BASU) JOINT SECRETARY	Sd/- (CA MANISH GOYAL) HONY. TREASURER	Sd/- (CA ANIRBAN DATTA) HONY. SECRETARY	Sd/- (CA PRAMOD DAYAL RUNGTA) VICE-CHAIRMAN	Sd/- (CA SUBHASH CHANDRA SARAF) CHAIRMAN
--	--	---	--	--	---

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
Chartered Accountants
(FRN: 322775E)
Sd/-

(CA Girish Ganeriwala)
Partner
(Membership No. 056347)

Place: Kolkata
Date : 22nd May, 2014

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL
SCHEDULE ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS ON 31ST MARCH 2014

'A' GENERAL RESERVE				AS ON	AS ON
PARTICULARS				31.3.2014	31.3.2013
				(Rs.)	(Rs.)
GENERAL RESERVE				10,927,001.32	8,666,209.24
SURPLUS/(DEFICIT) TRANSFERRED FROM INCOME & EXPENDITURE A/C				719,778.96	2,260,792.08
GROSS TOTAL				11,646,780.28	10,927,001.32
'B' EARMARKED FUNDS				AS ON	AS ON
PARTICULARS	MEDALS	OTHER EAR-	EARMARKED FUND	31.3.2014	31.3.2013
	PRIZE FUND	-MARKED FUND	FOR "LATE P.M. NARIELVALA MEMORIAL LECTURE"		
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Op. Bal. as per the last B/S	956,942.15	456,635.68	-	1,413,577.83	1,268,278.83
Addition/Adjustment	200,000.00	-	500,000.00	700,000.00	136,631.00
Income	52,732.00	65,774.00	-	118,506.00	58,531.00
Expenditure	(40,400.00)	-	-	(40,400.00)	(49,863.00)
Closing Balances	1,169,274.15	522,409.68	500,000.00	2,191,683.83	1,413,577.83
'C' CURRENT LIABILITIES				AS ON	AS ON
PARTICULARS				31.3.2014	31.3.2013
				Rs.)	(Rs.)
FEES/INCOME RECEIVED IN ADVANCE				828,000.00	215,200.00
CREDITORS FOR EXPENSES				1,429,581.00	1,067,738.00
PROVISION FOR EXPENSES				1,769,557.00	25,260.00
TDS PAYABLE A/C - CONTRACTORS				406,316.00	179,898.00
LIBRARY DEPOSIT				1,299,500.00	1,107,000.00
OTHER LIABILITIES				18,360.00	458,787.35
GROSS TOTAL				5,751,314.00	3,053,883.35
'D' CAPITAL GRANT				AS ON	AS ON
PARTICULARS				31.3.2014	31.3.2013
				(Rs.)	(Rs.)
Capital Grant for Capital Items	Opening Balance		11,230,408.22		
Add: Received during the period			2,006,267.00		
Less:- Transfer to Adhoc Grant			886,022.00	12,350,653.22	11,230,408.22
Capital Grant for Library Books	Opening Balance		5,027,518.00		
Add: Received during the period			590,508.00	5,618,026.00	5,027,518.00
TOTAL				17,968,679.22	16,257,926.22
Sd/- (DR. ALOK RAY) JOINT SECRETARY	Sd/- (CA ATIS BASU) JOINT SECRETARY	Sd/- (CA MANISH GOYAL) HONY. TREASURER	Sd/- (CA ANIRBAN DATTA) HONY. SECRETARY	Sd/- (CA PRAMOD DAYAL RUNGTA) VICE-CHAIRMAN	Sd/- (CA SUBHASH CHANDRA SARAF) CHAIRMAN

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
Chartered Accountants
(FRN: 322775E)
Sd/-

(CA Girish Ganeriwala)
Partner
(Membership No. 056347)

Place: Kolkata
Date : 22nd May, 2014

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL
SCHEDULE ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS ON 31ST MARCH 2014

'E' FIXED ASSETS

ASSETS	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	DEPRECIATION RATE	COST AS AT 01.04.13 (Rs.)	ADD. DURING THE PERIOD (Rs.)	ADJ / SALE IN THE PERIOD (Rs.)	COST AS AT 31.3.2014 (Rs.)	AS AT 01.04.13 (Rs.)	FOR THE PERIOD (Rs.)	ON ASSET ADJ / SALE (Rs.)	AS AT 31.3.2014 (Rs.)	WDV 31.3.2013 (Rs.)
TUBEWELL	15%	64,260.00	-	-	64,260.00	60,812.85	517.00	-	61,329.85	2,930.15
ELECTRICAL INSTALLATIONS AND FITTINGS	10%	665,893.68	-	-	665,893.68	382,836.41	28,306.00	-	411,142.41	254,751.27
AIRCONDITIONER	15%	843,487.00	276,149.00	-	1,119,636.00	303,208.60	113,409.00	-	416,617.60	703,018.40
FURNITURE AND FIXTURES	10%	2,051,441.76	256,412.00	-	2,307,853.76	1,143,576.09	108,941.00	-	1,252,517.09	1,055,336.67
OFFICE EQUIPMENTS ACCOUNT	15%	1,502,623.65	78,510.00	-	1,581,133.65	550,614.83	154,050.00	-	704,664.83	876,468.82
LIBRARY BOOKS	100%	7,052,250.23	822,505.00	-	7,874,755.23	7,052,250.23	822,505.00	-	7,874,755.23	-
COMPUTER	60%	1,373,042.98	17,105.00	-	1,390,147.98	1,207,125.13	109,152.00	-	1,316,277.13	73,870.85
GROSS TOTAL		13,552,999.30	1,450,681.00	-	15,003,680.30	10,700,424.14	1,336,880.00	-	12,037,304.14	2,966,376.16
										2,852,575.16

Sd/-
(DR. ALOK RAY)
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Sd/-
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 VICE-CHAIRMAN

Sd/-
(CA SUBHASH CHANDRA SARAF)
 CHAIRMAN

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
 Chartered Accountants
 (FRN: 322775E)

Sd/-

(CA Girish Ganeriwala)
 Partner
 (Membership No. 056347)

Place: Kolkata
 Date : 22nd May, 2014

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL
SCHEDULE ATTACHED TO AND FORMING PART OF THE
BALANCE SHEET AS ON 31ST MARCH 2014

'F' EARMARKED INVESTMENT

PARTICULARS	MEDALS PRIZE FUND	OTHER EAR- -MARKED FUND	EARMARKED FUND FOR "LATE P.M. NARIELVALA MEMORIAL LECTURE"	AS ON 31.3.2014	AS ON 31.3.2013
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Amt. invested in FDR with Bank (Incl. Interest)	1,099,799.00	399,070.61	500,000.00	1,998,869.61	1,263,801.61
Balance with Scheduled Bank	69,475.15	123,339.07	-	192,814.22	149,776.22
Total Earmarked Investment as on the closing date of the Balance Sheet	1,169,274.15	522,409.68	500,000.00	2,191,683.83	1,413,577.83

'G' OTHER INVESTMENT

PARTICULARS		ACCOUNT NO.	FACE VALUE	INTEREST ACCRUED UP TO 31.03.2014	TDS DEDUCTED	TOTAL AS ON 31.3.2014	TOTAL AS ON 31.3.2013
			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
SHORT TERM INVESTMENTS							
with Indian Bank	FIXED DEPOSITS	716144087	1,053,904.00	107,253.00	-	1,152,922.00	1,045,669.00
with Indian Bank	FIXED DEPOSITS	905255894	731,653.00	64,580.00	2,340.00	782,015.99	719,775.99
with Indian Bank	FIXED DEPOSITS	716136417	12,923.00	1,156.00	-	13,879.00	12,723.00
with Indian Bank	FIXED DEPOSITS	883798875	853,766.00	78,937.00	-	936,318.00	857,381.00
with Indian Bank	FIXED DEPOSITS	883798467	401,299.00	37,047.00	-	439,872.00	402,825.00
with Indian Bank	FIXED DEPOSITS	882231681	1,480,717.00	126,282.00	-	1,492,394.33	1,366,112.33
with Indian Bank	FIXED DEPOSITS	6063184153	1,676,332.00	150,539.00	-	1,748,748.00	1,598,209.00
with Indian Bank	FIXED DEPOSITS	6036183681	1,676,332.00	150,539.00	-	1,748,748.00	1,598,209.00
with Indian Bank	FIXED DEPOSITS	6036183386	2,235,110.00	200,717.00	-	2,331,663.00	2,130,946.00
with Indian Bank	FIXED DEPOSITS	916305866	2,443,614.00	222,594.00	-	2,591,410.72	2,368,816.72
GROSS TOTAL			12,565,650.00	1,139,644.00	2,340.00	13,237,971.04	12,100,667.04

Sd/-
(DR. ALOK RAY)
JOINT SECRETARY

Sd/-
(CA ATIS BASU)
JOINT SECRETARY

Sd/-
(CA MANISH GOYAL)
HONY. TREASURER

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HONY. SECRETARY

Sd/-
(CA PRAMOD DAYAL RUNGTA)
VICE-CHAIRMAN

Sd/-
(CA SUBHASH CHANDRA SARAF)
CHAIRMAN

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
Chartered Accountants
(FRN: 322775E)
Sd/-

(CA Girish Ganeriwala)
Partner
(Membership No. 056347)

Place: Kolkata
Date : 22nd May, 2014

'H' CURRENT ASSETS

	AS ON 31.3.2014 (Rs.)	AS ON 31.3.2013 (Rs.)
1. INVENTORIES		
STOCK OF SEMINAR FOLDERS, MEMENTO ETC.	145,093.00	8,920.72
STOCK OF PUBLICATION - MEMBERS READY REFERENCER	98,155.00	-
SUB-TOTAL	243,248.00	8,920.72
2. AMOUNT RECEIVABLE		
OTHER RECEIVABLES	157,855.00	30,500.00
RECEIVABLE FROM EICASA	292,343.65	-
RECEIVABLE FROM COMPUTER CENTRE, KOLKATA	37,500.00	
RECOVERABLE TOWARDS SEMINARS	17,000.00	22,000.00
SUB-TOTAL	504,698.65	52,500.00
TOTAL 1 + 2	747,946.65	61,420.72

'I' ADVANCE & PREPAYMENTS

	AS ON 31.3.2014 (Rs.)	AS ON 31.3.2013 (Rs.)
1. LOANS TO STAFF		
ADVANCE TO STAFF - FESTIVAL ADVANCE	77,400.00	108,405.00
ADVANCE TO STAFF - OTHERS	(550.00)	-
MEDICLAIM PREMIUM	13,617.00	16,532.00
LTC ADVANCE	-	18,900.00
2. SECURITY DEPOSITS	186,438.00	60,500.00
3. ADVANCE & PREPAYMENTS	46,756.00	1,089,423.00
PREPAID EXPENSES	600.00	21,067.50
GROSS TOTAL	324,261.00	1,314,827.50

Sd/-
(DR. ALOK RAY)
JOINT SECRETARY

Sd/-
(CA ATIS BASU)
JOINT SECRETARY

Sd/-
(CA MANISH GOYAL)
HONY. TREASURER

Sd/-
(CA ANIRBAN DATTA)
HONY. SECRETARY

Sd/-
(CA PRAMOD DAYAL RUNGTA)
VICE-CHAIRMAN

Sd/-
(CA SUBHASH CHANDRA SARAF)
CHAIRMAN

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
Chartered Accountants
(FRN: 322775E)

Sd/-
(CA Girish Ganeriwala)
Partner
(Membership No. 056347)

Place: Kolkata
Date : 22nd May, 2014

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2014

A) SIGNIFICANT ACCOUNTING POLICIES

1 Accounting Convention

The accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards.

2 Revenue Recognition

- a) Revenue Grant & Other Income are recognized as and when accrued.
- b) Income on account of interest on Fixed Deposits is recognized on a time proportion basis taking into account the amount outstanding & the rate applicable.
- c) Income from earmarked investments of specific funds is credited to the respective fund account.

3 Capital Grants

As per past practices and convention Capital Grants including Library grants are accounted for on receipt basis.

4 Allocation of Newsletter printing expenses

"As per consistent practice, 50% of total amount of printing and stationery, Newsletter and Postage, Telegram & Telephone expenses have been charged to seminars, symposia & Conference Account of EIRC. Similarly, 50% of Newsletter income has been accounted for in Seminars, symposia and conference account."

5 Termination/Retirement Benefits

Provision for Gratuity and leave encashment liability is made at Head Office.

6 Fixed Assets /Depreciation

- i) Fixed assets are stated at their original costs.
 - a) Depreciation on additions is provided on monthly pro rata basis.
 - b) Library books are depreciated @ 100% in the year of purchases.
 - c) Fixed Assets, other than library books are depreciated on the written down value method at following rates :

Air- Conditioner	15%
Electrical Installations	10%
Furniture & Fixtures	10%
Tubewell	15%
Office equipments	15%
Computer	60%

7 Impairment of Assets

a) "The carrying amounts of assets are reviewed at each Balance sheet date if there is any indication of impairment based on internal external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price and value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital."

b) After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

8 Investments

Investments are stated at cost, including cost of acquisition and accrued interest thereon.

9 Current Assets

- i) Stocks of stationery, mementos and publications are valued at cost, except publications which are annual in nature and which are written off in the year of publication.
- ii) Current Assets stocks of Head Office are accounted at transfer price, however there is no impact on the Income and Expenditure of the Regional Council, since the publication has been received from Head Office, New Delhi on invoice price only.

10 Provisions

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow will arise. It is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

11 Provision for Income Tax

Provision for Income Tax and other direct taxes, applicable if any, is made at Head Office, hence no provision for Income Tax, Deferred Tax Asset / Liability is considered necessary at the Regional Council level.

B) OTHER NOTES

- 1 As per consistent practice an amount of Rs.16,91,470.75 being 50% of total amount of printing and stationery, Newsletter and Postage, Telegram & Telephone expenses have been charged to seminars, symposia & Conference Account of EIRC. Similarly an amount of Rs.1,23,850.00 being 50% of Newsletter income has been accounted for in Seminars, symposia and conference account.
- 2 Contingent Liabilities : As on 31.03.2014 : Nil (As on 31.03.2013 : Nil)
- 3 Capital Commitment : As on 31.03.2014 : Nil (As on 31.03.2013 : Nil)
- 4 Publication stock of the ICAI has been shown after reconciling actual stock received from Head Office with the quarterly consignment ledger sent by the Head Office and sales figure of this stock as generated by the software.
- 5 Expenses directly attributable to the activities of Seminar and Publications are charged to these heads of expenditure and indirect expenditure on these activities is charged to functional heads of expenditure.
- 6 TDS on interest on investments is accounted for at the time of deduction of TDS by the deductor and is shown as Receivable from ICAI.
- 7 Disclosure of Prior Period Income and Expenses

	As at 31.03.2014	As at 31.03.2013
a) Prior Period Income	93,071.00	105,100.00
b) Prior Period Expenses	62,371.00	31,299.50
c) Prior Period Net Income/(Expense)	30,700.00	73,800.50

- 8 As per the observation in Audit Committee meeting dated 19/05/2014, Receipts & Payments from Students' Activities on behalf of EICASA (Eastern India Chartered Accountant Students Association) for which grant is received/ receivable to EIRC from Board of Studies H.O., have been accounted for in the books of EIRC.
The corresponding figures for the previous year ended 31st March, 2013, which are not incorporated in this books of accounts have been shown below as previous year figures:-

	For the year ended 31.03.2014	For the year ended 31.03.2013
a) Grant for students' Programme	422,938.40	187,500.00
b) Other Student Activity Grant	4,288,569.00	1,674,260.00
c) Total Income from Students Programme	1,734,432.60	811,589.00
d) Total Expenditure for Students' Programme	6,445,940.00	2,670,907.04
e) Total Surplus/(Deficit)	—	2,441.96

- 9 Electricity charges being shown under the head Rent, Rates and taxes are being borne by Regional Council at the rate 20% of the expenditure as per decision of the Central Council.
- 10 During the year, for the First time 'Late P.M. Narielvala Memorial Lecture' was started and complying with H.O. Guidelines in this regard an earmarked fund of Rs. 500000/- (Rupees Five Lakhs Only) was created with the help of M/s S.R. Batliboi & Co. LLP.
- 11 A separate Annual Award Medal for awarding "Silver Medal with gold plated to the Best Male student & Best Lady student from Eastern Region in the Final Exams of ICAI" was started during the year by G.D. Salarpuria Foundation in the memory of Late CA.Rakesh Salarpuria and a separate fund of Rs. 200000/- (Rupees Two Lakhs Only) was earmarked as per H.O. Guidelines in this regard.
- 12 Previous period/year's figures have been regrouped and rearranged wherever necessary to make them comparable.

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HONY. SECRETARY

Sd/-
(CA PRAMOD DAYAL RUNGTA)
VICE-CHAIRMAN

Sd/-
(CA SUBHASH CHANDRA SARAF)
CHAIRMAN

As per our report of even date attached.

For **Ganeriwala & Ganeriwal**
Chartered Accountants
(FRN: 322775E)
Sd/-

(CA Girish Ganeriwala)
Partner
(Membership No. 056347)

Place: Kolkata
Date : 22nd May, 2014

e-Learning DVDs for CPT, Intermediate (IPC) and Final Courses.

The Board of Studies is pleased to inform availability of e-Learning DVDs, that aim to enable students to learn at their convenience anytime and anywhere without the need of Internet, waiting for files to download and costs thereto:

These DVDs are a compilation of (1) e-Lectures, (2) Podcasts (MP3), (3) Study Material, (4) Practice Manual, (5) PDF of PowerPoint Presentations and (6) Self Assessment Quiz that have been organized Chapter Wise for the respective papers of CPT, Intermediate (IPC) Course (Group-I and Group-II) and Final Course (Group-I and Group-II), as available on Students LMS (<http://studentslms.icaai.org>) at the time of creation of these DVDs. These e-Learning DVDs are available for sale @ Rs.100/- each at Institute Sale Counters in Regional/Branch Offices. Students are encouraged to make good use of these DVDs, to have a better understanding of the subjects and enhance their preparation for forthcoming Examination through the Study Materials issued to them and updated from time to time.

Director, Board of Studies

Online Articles Placement Portal for Selection of Articled Assistants by CA firms

The Board of Studies of the ICAI has been providing Optional Articles Placement facility for selection of Articled Assistants by CA Firms through its Articles Placement Portal on pan India basis. It provides a platform to the firms of Chartered Accountants having vacancies for Articled Assistants to shortlist eligible students for selection of articled assistants, and call them for Interview at their offices, as per date and time convenient to them. The eligible candidates who have Passed

Group-I or both Groups of the Intermediate (Integrated Professional Competence) Course or have been admitted under the Direct Entry Scheme and are willing to join articled training can register themselves on the portal. The services to the online Placement Portal are available free of charge for both CA Firms and students and they can register themselves online through the Portal at <http://bosapp.icaai.org>. The services on the Portal would be available for two months, twice a year from the date of registration by the firms. Similarly the bio data of a student will also be available on the portal for a maximum period of 2 months from student's registration. The services of the Online Articles Placement Portal are available free of charge for both CA Firms and students.

For Norms for Firms of Chartered Accountants participating in the Articles Placement Programme and for Guidelines for CA Students visit the aforesaid site.

Director, Board of Studies

EIRC DEEPLY MOURNS THE SAD DEMISE OF



CA DILIP KUMAR DUTTA

Membership No. 001288
Passed away on 31st January 2014



CA BIBHUTI BHUSHAN GUHA

Membership No. 017816
Passed away on 2nd April 2014

We pray to the almighty that may their soul rest in peace

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CFC OF ACES	E-RETURN INTERMEDIARY	BUSINESS PARTNER OF KDK SOFTWARE

Cuttack



Seminar on Companies Act (L-R) : CA. Pawan Kumar Udaypuria, Chairman, Cuttack branch, CA. Amarjit Chopra, Past President, ICAI, Shri Benudhar Mishra, ROC, Odishak, CA. Bimal Kumar Agarwalla, Vice-Chairman, Cuttack Branch.



Seminar on Service Tax (L –R) : CA. Pawan Kumar Udaypuria, Chairman, Cuttack branch, CA. Sushil Kumar Goyal, Past Chairman, EIRC ICAI, Shri. Rabindra Kumar Dash, Guest Speaker, CA. Bimal Kumar Agarwalla, Vice-Chairman, Cuttack Branch.

Rourkela



Seminar on AS – 10 & Schedule II to the Companies Act 2013 – Speaker CA M K L Chand



Sub Regional Conference on Service Tax on 22nd June 2014 – Speaker Dr.(CA) Debasish Mitra, Past Chairman, EIRC



Felicitation of CA Subhash Chandra Saraf, Chairman, EIRC by the members of Rourkela Branch. Also seen among others are CA Debasish Mitra, Past Chairman EIRC and CA Sunil Kumar Sahoo, Member, EIRC

Balasore



Seminar on Companies Act 2013 – CA Subhash Chandra Saraf, Chairman, EIRC giving his deliberation

Siliguri



CA. Ashok Kr Batra along with Branch Chairman & Secretary, Siliguri Branch at Seminar on Service Tax on 7th June



Inauguration of CORPORATE LAW CONCLAVE by Hon. MP Sri S.S.Ahluwalia on 21st June at Siliguri

Seminar on Section 185/186/188 of the Companies Act 2013 on 3rd June 2014



L – R : CA Pramod Dayal Rungta, Vice Chairman, EIRC, CA Debasish Mitra, Past Chairman, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC

Seminar on Effective Concurrent Audit of Banks on 6th June 2014



L – R : CA K Kanagaraj Antonyamsy, CA Ranjeet Kumar Agarwal, Past Chairman, EIRC

Seminar on Objects & Functions of Competition Commission of India (CCI) & Professional Opportunity for Members on 7th June 2014



L – R : CA Anirban Datta, Secretary, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC, Mr. Ratnesh Sahay, Advisor to CCI, New Delhi

Seminar on Audit & Accounts under the Companies Act 2013 on 10th June 2014



L – R : CA Pramod Dayal Rungta, Vice Chairman, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC, CA Krishanu Bhattacharyya, Past Chairman, EIRC

Corporate Law Conclave – Three on 14th June 2013



L – R : CA Subhash Chandra Saraf, Chairman, EIRC, CA Archana Bhutani, CA Ranjeet Kumar Agarwal, Past Chairman, EIRC



L – R : CA Pramod Dayal Rungta, Vice Chairman, EIRC, CA Himanshu V. Kishandwala

Investor Awareness Seminar on 18th June 2014



L – R : CS Rajesh Chura, CA Pramod Dayal Rungta, Vice Chairman, EIRC, CS Rajendra Kumar Chotia

Seminar on Service Tax : Issues & Opportunities on 20th June 2014



L – R : CA Anirban Datta, Secretary, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC, CA Bimal Jain

Workshop on Companies Act 2013 on 19th and 20th June 2014



L – R : CA Pramod Dayal Rungta, Vice Chairman, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC, Dr.(CA) Debashis Mitra, Past Chairman, EIRC



L – R: CA Anirban Datta, Secretary, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC, CA Manoj Banthia

Meeting with the Hon'ble Members of Parliament, West Bengal on 23rd June 2014



L – R: Mr. Babul Supriyo, MP being greeted by CA Subhash Chandra Saraf, Chairman, EIRC



L - R : Mr. S SALuwalia, MP , CA Subhash Chandra Saraf, Chairman, EIRC, CA Ranjeet Kumar Agarwal, Past Chairman, EIRC

Seminar on Project Finance on 26th June 2014



L – R : CA Vikash Jain, Past Chairman, EIRC, CA Ranjeet Kumar Agarwal, Past Chairman, EIRC, CA Pradip Lath

Certificate Course on International Taxation



CA Subhash Chandra Saraf, Chairman, EIRC alongwith the participants

Corporate Conclave Four on 28th June 2014



L – R : CA Pramod Dayal Rungta, Vice Chairman, EIRC, Mr. U K Chaudhary, Senior Advocate, CA Vinod Kothari, CA Subhash Chandra Saraf, Chairman, EIRC



L – R: CA Madhuri Shahapure, CA Anirban Datta, Secretary, EIRC

Training Programme for Kolkata - V Commissionerate on 16th June 2014



CA Subhash Chandra Saraf, Chairman, EIRC receiving memento from officials of Service Tax



L – R : CA Arun Agarwal, CA Subhash Chandra Saraf, Chairman, EIRC, CA Sushil Kumar Goyal, Past Chairman, EIRC

1st July 2014 - Celebration of CA Day : 65 years of Professional Excellence



Hoisting the CA Flag – L – R : CA (Dr.) Debasish Mitra, Past Chairman, EIRC, CA Sushil Kumar Goyal, Past Chairman, EIRC, CA Anirban Datta, Secretary, EIRC, CA Pramod Dayal Rungta, Vice Chairman, EIRC, CA Salil Kumar Gupta, Past President, ICAI, CA Ranjeet Kumar Agarwal, Past Chairman, EIRC, CA Subhash Chandra Saraf, Chairman, EIRC



Hoisting the CA Flag - A Group Photo of the members present alongwith the representatives of the Study Circles of EIRC



Shri Sujit Bose, Hon'ble MLA (Chief Guest) addressing the gathering. Others seen from (L–R) are CA Pramod Dayal Rungta, Vice Chairman, EIRC, CA Tapan Mitra, CA Subhash Chandra Saraf, Chairman, EIRC, Dr. P P Mullick, Dr. S Jana, CA Anirban Datta, Secretary, EIRC



Shri Sujit Bose, Hon'ble MLA inaugurating the Blood Donation Camp. Others seen are CA Tapan Mitra, CA Subhash Chandra Saraf, Chairman, EIRC, CA Anirban Datta, Secretary, EIRC, CA Pramod Dayal Rungta, Vice Chairman, EIRC



Blood donation Camp in progress



Distribution of Literacy Kits and Food Packets to the underprivileged school children

CA Day – 1st July, 2014 – Panel Discussion on Experience of the Veterans vs. Expectations of the Youth



Group photo of the panelists alongwith the Regional Council Members (EIRC)



CA Arif Ahmed



CA Abdul Rahim



CA O P Shah, Past Member, EIRC
(Moderator)



CA Siddhartha Chatterjee



CA Vikash Jain, Past Chairman, EIRC



CA Sonal Singh



CA Vishal Saraogi



CA Ankita Agarwal



CA Akkal Dudhwewala



CA Sarabjit Hora



CA Niraj Harodia



CA Vineeta Agarwal



CA Nitin Singhania, IAS



CA Krishanu Bhattacharyya, Past Chairman, EIRC, presenting memento to Moderator, CA O P Shah, Past Member, EIRC

CA. Subhash Chandra Saraf	– Editor
CA. Pramod Dayal Rungta	– Jt. Editor
CA. Anirban Datta	– Member
CA. Manish Goyal	– Member
CA. Subodh Kumar Agrawal	– Member
CA. Sumantra Guha	– Member
CA. Abhijit Bandyopadhyay	– Member
CA. Rajneesh Agarwal	– Co-opted Member
CA. Sanjay Poddar	– Co-opted Member
CA. Swatandra Kr. Rustagi	– Co-opted Member
CA. Divya Mohta	– Co-opted Member

BOOK POST



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