

Complete List of important chapters/topics for CA – IPCC May 2014 Exam

Accounts Group 1

Important Chapters

- ♦ Partnership – Retirement ,Death
- ♦ Single Entry system
- ♦ Insurance for loss of Profit **(Most Important)**
- ♦ AS 2,6,9, 10,13
- ♦ Amalgamation /Internal Reconstruction
- ♦ NPO **(Most Important)**
- ♦ Average Due Date
- ♦ Cash flow statement

Law Ethics & Communications

Important Chapters

- ♦ Incorporation
- ♦ Workplace Ethics
- ♦ Communication channels and Ethics
- ♦ Memorandum & Article of association **(Most Important)**
- ♦ Prospectus
- ♦ Payment of Bonus act –Limit **(Most Important)**
- ♦ Payment of Gratuity act –Eligibility **(Most Important)**
- ♦ Employees provident fund act **(Most Important)**
- ♦ Contract Act **(Most Important)**
- ♦ Corporate governance
- ♦ Ethics in Accounting and Finance

Costing

Important Chapters - Practical

- ♦ Material Cost
- ♦ Marginal Costing **(BEP, MOS, PV ratio Etc.)**
- ♦ Standard Costing **(Total Variances)**
- ♦ Budgeting Control
- ♦ Process Costing **(Most Important)**
- ♦ Joint & By Product
- ♦ Labour – Bonus Calculation **(Rowan/halsey)**

Important Chapters – Theory

- ♦ Basic Concepts in costing- Different types of cost
- ♦ ABC Analysis
- ♦ Treatment of Under/over absorbed Overhead
- ♦ Integrated accounts
- ♦ Methods to apportion joint costs

For any clarifications and queries write me at anurag.kanodia@yahoo.co.in

“Education does not make your life, Education is itself a life “

Financial Management

Important Chapters- Practical

- ♦ Cost of Capital
- ♦ Leverages (**DOL, DFL, DCL**)
- ♦ Cash Flow Statement
- ♦ Working Capital Changes - **Debtor Management & Estimation of Working capital Requirement**
- ♦ Ratio Analysis – **Calculation of Ratios**

Important Chapters – Theory

- ♦ Basic Concepts in FM – Profit Vs Wealth Maximizations (**Most Important**)
- ♦ Source of Finance – Venture Capital Finance, Debt Securitizations, ADR's, Deep Discount Bonds.

Taxation-Practical

Important Chapters

- ♦ Residential status, clubbing, house property, salary
- ♦ PGBP, Total Income (**Most Important**)
- ♦ ST :Valuation,POT>Returns, Negative list
- ♦ Vat : Calculation ,procedure & basic concepts.

Accounts Group 2

Important Chapters

- ♦ AS 4,11,26,29
- ♦ Revise Schedule VI
- ♦ ESOP
- ♦ Electricity Company
- ♦ Department Account
- ♦ Amalgamation/Internal reconstruction
- ♦ Share Based Payment
- ♦ Partnership- Amalgamation , sale, conversion of firm

Best Teacher for CA –IPCC

- ♦ CA Ranjay Mishra – Accounts Group 1 & 2
- ♦ M K Gupta – Taxation
- ♦ CA Ashish kalra – Cost and FM
- ♦ Ashmeet Singh – Law
- ♦ CA Ajay jain – Ethics and Communications
- ♦ CA R M Jha – IT
- ♦ P S Rathore – Strategic Management
- ♦ CA Surbhi Bansal – Auditing & Assurance

Note: In my opinion above teacher are the best teacher for CA IPCC with best knowledge and quality as I have taken the class from all this teachers which help me in scoring good scores

For any clarifications and queries write me at -anurag.kanodia@yahoo.co.in

“Education does not make your life, Education is itself a life “

Auditing & Assurance

Important Chapters

- ♦ Verification of Investment and loans
- ♦ Introduction to auditing – Basic principles of governing audit , letter of engagement, auditing techniques **(Most Important)**
- ♦ Audit Preparations -Working Paper, Element of sampling **(Most Important)**
- ♦ Company Auditor **(Complete Chapter Most Important)**
- ♦ Joint Audit
- ♦ Cost Audit
- ♦ Special Audit – Audit of sole proprietor, hotels, Limited company, Hospital **(Most Important)**
- ♦ Audit of government expenditure
- ♦ Audit in computerizing
- ♦ Advantages of CAAT
- ♦ Verification of reduction of shares, reissue of forfeited shares **(Most Important)**
- ♦ Vouching
- ♦ Audit of Trading transactions
- ♦ Verification of work in progress
- ♦ Verification of contingent liability
- ♦ Internal Control **(Internal check, usefulness of internal audit.)**
- ♦ SA 220,240,402,550,570,610,720

Information Technology

Important Chapters

- ♦ Software - Programming language , Multi programming ,Decision support system, expert system
- ♦ Tick mark questions read from study material/practice manual
- ♦ DBMS - **(Complete chapter Most Important)**
- ♦ Direct data entry devise **(MICR,OCR etc)**
- ♦ Networking **-(Complete chapter Most Important)**
- ♦ Internet – Features, benefits, limitations.
- ♦ Flow Charts **(Most Important)**
- ♦ Decision table

Strategic Management

Important Chapters

- ♦ Business Environment - Michel Porter model, Micro factors
- ♦ Strategic management process – Level of strategy , mission, vision and goals
- ♦ Strategic analysis – SWOT Analysis, BCG Matrix.
- ♦ Strategic formulizations **(Complete chapter most important)**
- ♦ Strategic implementation and control-**(Complete chapter most important)**
- ♦ Reaching strategic edge – Business process. Six Sigma **(Most Important)**

For any clarifications and queries write me at anurag.kanodia@yahoo.co.in

“Education does not make your life, Education is itself a life “