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ANNUAL INFORMATION RETURN

RULE 114E: FURNISHING OF ANNUAL INFORMATION RETURN

The Annual Information Return shall be furnished by every person mentioned in column (2) of the Table below in respect of all transactions of the nature and value specified in the corresponding entry in column (3) of the said Table, which are registered or recorded by him during a financial year:-

S. No.	**Class of Person**	**Nature and value of transaction**
(1)	**(2)**	**(3)**
1.	Banking company	Cash deposits aggregating to **ten lakh** rupees or more in a year in any savings account of a person maintained in that bank.
2.	A Banking company (including institution issuing credit card.)	Payments made by any person against bills raised in respect of a credit card issued to that person, aggregating to **two lakh** rupees or more in the year.
3.	Mutual Fund	Receipt from any person of an amount of **two lakh** rupees or more for acquiring units of that Fund.
4.	A company or institution issuing bonds or debentures.	Receipts from any person of an amount of **five lakh** rupees or more for acquiring bonds or debentures issued by the company or institution.
5.	A company issuing shares through a public or rights issue.	Receipt from any person of an amount of **one lakh** rupees or more for acquiring shares issued by the company.
6.	Registrar or Sub-Registrar	Purchase or sale by any person of immoveable property valued at **thirty lakh** rupees or more.
7.	A person being an officer of the Reserve Bank of India	Receipt from any person of an amount or amounts aggregating to **five lakh** rupees or more in a year for bonds issued by the Reserve Bank of India.

SECTION 271FA: PENALTY FOR FAILURE TO FURNISH ANNUAL INFORMATION RETURN

- If a person who is **required to furnish** an annual information return,
- **fails to furnish** such return within the time prescribed,
- such person shall pay penalty of **Rs. 100/- for every day** during which the failure continues.