

OPERATION MANAGEMENT ABBREVIATION

1	TCM	Total Cost Management
2	TQM	Total Quality Management
3	VFM	Value For Money
4	SCM	Supply Chain Management
5	CNC	Computerised Numerically Controlled
6	DSRO	Dynamic Slack Per Remaining Operation
7	MRP	Maximum Retail Price / Material Requirement Planning
8	ASRS	Automated Storage & Retrieval System
9	GERT	Graphical Evaluation & Review Technique
10	AQL	Acceptable Quality Level
11	LP	Linear Programming
12	PERT	Programme Evaluation And Review Technique
13	CRAFT	Computerised Relative Allocation of Facilities Technique
14	CAD	Computer Aided (Or Assisted) Design
15	AOQ	Average Outgoing Quality
16	SPT	Shortest Processing Time
17	ISO	International Standards Organization
18	MTM	Methods Time Measurement
19	WIP	Work in Process
20	SRAC	Short Run Average Cost
21	USP	Unique Selling Proposition
22	CRP	Capacity Requirement Planning
23	CIM	Computer Integrated Manufacturing
24	MTBF	Mean Time Between Failures
25	VAM	Vogel's Approximation Method
26	EMQ	Economic Manufacturing Quantity
27	ABFS	Alternative Basic Feasible Solution
28	MBO	Management By Objectives
29	SPM	Special Purpose Machine
30	BOLT	Build, Operate, Lease And Transfer
31	DNC	Direct Numerical Control
32	FMS	Flexible Manufacturing System
33	LOB	Line of Balance
34	CR	Critical Ratio
35	SQC	Statistical Quality Control
36	CM	Cellular Manufacturing
37	OT	Overtime
38	VA	Value Analysis
39	CBA	Cost Benefit Analysis
40	IFCI	Industrial Finance Corporation of India
41	AOQ	Average Outgoing Quality
42	ICICI	Industrial Credit And Investment Corporation of India
43	ABC	Always Better Control
44	PPC	Production Planning And Control

OPERATION MANAGEMENT ABBREVIATION

45	LCL	Lower Control Limit
46	ST	Standard Time
47	MP	Maximum Production
48	MC	Machine Capacity
49	UC	Utilisation of Capacity
50	EFT	Earliest Finish Time
51	LFT	Latest Finish Time
52	EST	Earliest Start Time
53	CPM	Critical Path Method
54	FIFS	First In First Served
55	FIFO	First In First Out
56	SPT	Shortest Processing Time
57	MDD	Minimum Due Date
58	SSRO	Static Slack for Remaining Operations
59	DSRO	Dynamic Slack for Remaining Operations
60	EDD	Earliest Due Date
61	LPT	Longest Processing Time
62	LE	Line Efficiency
63	BD	Balance Delay
64	CT	Cycle Time
65	EBQ	Economic Batch Quantity
66	ELS	Economic Lot Size
67	EMQ	Economic Manufacturing Quantity
68	HRP	Human Resource Planning
69	SQC	Statistical Quality Control
70	GOLF	Government, Ordinary, Local And Foreign
71	IMIS	Integrated Management Information System
72	MPS	Master Production Schedule
73	OEM	Original Equipment Manufacturer
74	VAT	Value Added Tax
75	ILO	International Labour Organization
76	MAPE	Mean Absolute Percent Error
77	SDE	Scarce, Difficult and Easy To Procure
78	RFQ	Request for Quotation
79	OCC	Operating Characteristic Curve
80	IPPS	Integrated Production Planning System
81	PMTS	Predetermined Motion Time Systems
82	BIS	Bureau of Indian Standard
83	OCC	Operating Characteristic Curve
84	BOM	Bill of Materials
85	5S	Seiri, Seiso, Seiton, Seiketsu, Shisuke
86	TOT	Transfer Of Technology
87	CRM	Customer Relationship Management
88	COPQ	Cost of Poor Quality

