

## Chairman Speaks....



Dear Students

I feel privileged to address you as the Chairman of Guwahati Branch of the EICASA through this first issue of our very own E-Newsletter. Our newsletter will reflect the activities of the Eastern India Chartered Accountant CA Students' Association at Guwahati and hence the name EICASA@Guwahati. The main idea behind this e-newsletter is to always be in one-to-one touch with you.

As you must be aware,

EICASA Guwahati is regularly organizing various programmes such as Seminars, Study Meets, Quiz & Elocution Competitions, Sports and a lot more activities for the overall development of CA students within its fold. Our jurisdiction spans the Guwahati branch comprising of the entire state of Assam and all students registered for the CA course in Assam become our member by default. However, much of our activities are presently confined to Guwahati, though we are trying to expand our activities to other parts of the state. This can be possible only if our members based at towns like

Jorhat, Dibrugarh, Tinsukia etc. take active interest and starts organizing programmes. We on our part are ready to extend all infrastructural support.

I would like to congratulate my EICASA Guwahati team for coming up with the idea of this newsletter. I would like to express my sincere appreciation for CA. Anil Kumar Agarwala and Mr. Himansu Haloi for their invaluable support.

We shall eagerly await your suggestion and ideas to improve the upcoming issues of this newsletter.

My best wishes...

CA. Dhiraj Kumar Jain

## SPECIAL POINTS OF INTEREST:

- ◆ First issue of EICASA Guwahati Newsletter
- ◆ Meet our Managing Committee
- ◆ Announcement regarding National Convention for Students



## From the Secretary's Desk...



Dear Friends,

With the fast evolving economic world, the role of the Chartered Accountant has become very critical and challenging. In this era of globalisation and competition, it is very important for us

to equip ourselves not only with professional skills but also with soft and technical skills.

EICASA helps in nourishing the students by organising seminars, study circles, elocution, conventions and many more activities.

I welcome you to participate in the programmes of our branch and help us make our programmes much more meaningful.

Yours,

Anuj Choudhury  
Secretary, Guwahati Branch

The news and views expressed here are the personal views of the authors / editorial board and do not necessarily reflect the views of EICASA. This newsletter has been sent to you as a student/member / well-wisher of EICASA. In case you do not wish to receive the same, please reply to this mail with "unsubscribe" in the subject line

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## *About EICASA Guwahati*

The very term “association” implies being with. The Eastern India Chartered Accountant Students’ Association (EICASA) was established with this aim in view. It is there to generate a sense of belongingness among the students of the Chartered Accountancy Course, develop communication amongst them and nourish a culture of educational interaction between the students.

To make all these happen, EICASA always tries innova-

tive ideas in organizing Seminars, Lecture Meetings, Industrial Visits, National Convention, Sports’ Competition, Students’ Festival to mention a few. These initiatives are meant solely for the CA students, the future torch bearer of our noble profession.

The EICASA has been constituted under regulation 81 of the CA Regulations, 1988. The Vice President of EIRC is the ex-officio chairman of the students’ body and holds sway over the Eastern Region of the country.

The Guwahati Branch of EICASA was formed in the year 1999. The students’ body passed through a period of dormancy before being revived in the year 2008 under the chairmanship of CA. Naveen Garg. The branch went on to win the National award for the best branch of EICASA for the year 2008. This feat has been repeated each year since then and the branch has till now won five consecutive National Awards from The Institute of Chartered Accountants of India.

“ A DREAM IS THE  
BEARER OF A NEW  
POSSIBILITY, THE  
ENLARGED  
HORIZON, THE  
GREAT HOPE ”

## *Meet the EICASA Guwahati Managing Committee*



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## Social Networking: An Educational Dimension

Subrajit Nandi  
ERODI74730



“THE POPULARITY  
OF SOCIAL  
NETWORKING HAS  
ENSURED THAT  
ALMOST ALL  
EMINENT TEACHERS  
AND FACULTY ARE  
AVAILABLE ON  
THESE SITES”

**W**ith the fast developments in technology, the education system is evolving new paths which the Gen-X finds easier to tread and traverse.

A strikingly visible part of modern technology is Social Networking sites such as Facebook, Twitter, LinkedIn etc. which are interactive websites for the modern generation. They are quite popular with the present generation and almost everyone has an account on, if not all at least on one such websites.

There is a general conception that interactions through social networking are a total waste of time. It is believed that people visit social networking sites only to pass there idle time. This may not always be true. There is at least one, if not more, positive & brighter side of Social Networking – use in Education, particularly in distant learning courses such as Chartered Accountancy where there is

absence of regular campus interaction.

Social Networking sites encourage interaction which need not always be casual and idle chat. These sites make it easy to find people with common interest who can be instantly befriended. They can then interact with each other by exchanging virtual notes, study material, innovative ideas, queries, and solutions to problems. Being informal, these sorts of interactions allows students to stay in their comfort zones and that in turn refreshes them from the hectic hours of study. Students can not only improve their communication skills but can also learn better.

Students can make pages for various topics and then ask everyone to post comments, virtual notes and solutions. These pages thus become learning portals for the students. The best part is that they stay on as archive for future reference. The popular-

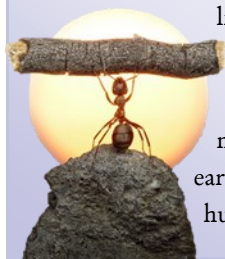
ity of social networking has ensured that almost all eminent teachers and faculty are available on these sites. Because of their friendly behavior there now stands no barrier in interaction unlike in past years where students used to fear talking directly with teachers.

It may seem to many that by investing time into social networking, we are digressing from main stream education. However it is undeniable that this has opened up a vista for sharing knowledge and getting a wider perspective of our subjects. But just as any other invention, this new development is also a double edged sword. It depends on the user how effectively (or otherwise) he or she uses it. These sites should only be considered as an add-on to our regular studies, not an alternative to it. In the end we have to remember that the only way to achieve the ultimate goal of becoming a successful Chartered Accountant is sheer hard work.

**Believe  
it!**

**WEIGHT OF ALL ANTS = WEIGHT OF  
ALL HUMANS**

Unless you leave food out and attract them, humans rarely have a need to think about ants. They're tiny, non poisonous and not particularly terrifying, like say, spiders. However, they far outnumber humans on earth — by one million to one!



Funnily enough, they are also roughly a millionth of a human in size too. Do the math -- the total weight of all the ants on earth matches the total weight of the entire human population!!

**THOSE STARS AND  
COLOURS YOU SEE  
WHEN YOU RUB YOUR  
EYES ARE CALLED  
PHOSPHENES**

They are a phenomenon characterized by seeing light without light actually entering the eye. This rubbing mechanically stimulates the cells of the retina causing this effect.

In case you are not receiving mails regarding EICASA activities and wish to do so, just send a brief request to [eicasa.ghy@gmail.com](mailto:eicasa.ghy@gmail.com)



## EICASA Guwahati Activities at a Glance

“KNOWING IS NOT  
ENOUGH WE MUST  
APPLY. WILLING ,IS  
NOT ENOUGH WE  
MUST DO.”



Inauguration of Youth Festival held at Guwahati on 6th December 2012



Winners at Youth Festival 2012



Celebration of Saraswati Puja at Branch



Receiving Best EICASA  
Branch of the Region Award  
for the year 2012 at Kolkata.  
We have also won the Na-  
tional Best Branch of the  
Region Award for five con-  
secutive years.

Students' National Conven-  
tion held for the first time  
at Guwahati in 2012. We'll  
repeat the feat this year on  
22nd & 23rd June 2013

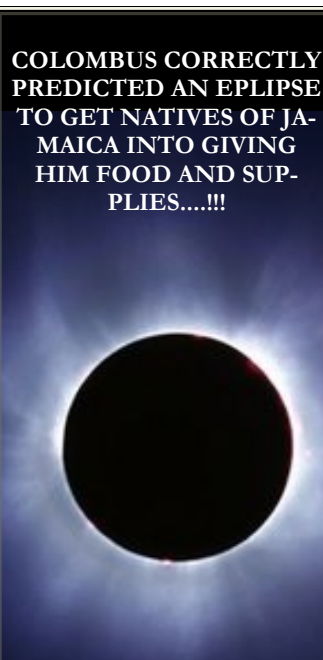


## Trivia

### Stay Tuned for

- **Industrial visit at Dana Baba Industrial Area, Rangamati, Jorhat**
- **Career Counseling, JB Law College, Jorhat**
- **One day seminar for CA students at Guwahati**
- **IT Workshop**

Dates will be announced shortly



**COLOMBUS CORRECTLY  
PREDICTED AN ECLIPSE  
TO GET NATIVES OF JA-  
MAICA INTO GIVING  
HIM FOOD AND SUP-  
PLIES.....!!!**

After 2 years of sailing, the stars were obviously in Columbus' favour the day he and his restless crew stumbled upon the north coast of Jamaica. At first it didn't seem like it, because the native inhabitants had dealt with Europeans before and refused to give them food or shelter.

Desperate for provisions, Columbus flipped through some astronomical tables and found that a moon eclipsed was predicted for February 29th 1504. There was some uncertainty as astronomical predictions were sometimes untrue and the time provided for its start and end was for Nuremberg, Germany.

However, at this point, Colum-

bus was so desperate that he yellowed and told the natives that through an interpreter that if they did not cooperate with him, the moon would disappear from the sky on the following night. And amazingly enough, it did.

Sufficiently frightened, the natives begged for Columbus' mercy and he said he could consult his deity about returning their moon back to them. He went back into his cabin and returned after the eclipse had finished, taking credit for both switching off and then switching back on the moon

!!

Published by:  
**Guwahati Branch of EICASA**  
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**JOIN US ON  
 FACEBOOK**

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#### Write to the Editor

*"Vision without action is a day dream, action without vision is a nightmare"*

Please Share your experience and valuable suggestion with us at  
 eicasa.ghy@gmail.com

**Guwahati Branch of Eastern India CA Students' Association**

along with

**Guwahati Branch of EIRC of ICAI**

Welcomes You to

## **NATIONAL CONVENTION FOR CA STUDENTS**

**ORGANISED BY: THE BOARD OF STUDIES, ICAI**

### TRANSCRIPT OF TRANSFORMATION

**22nd & 23rd June 2013**

**Venue: Royal Group of Institutions, Guwahati**

#### PROGRAMME

| DAY I                      | 22nd June 2013, Saturday                                                                                                                                                                                               |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9:30 am to 10:30 am        | <b>Inaugural Session</b> - Chief Guest: CA. Subodh Kumar Agrawal, President, ICAI, Guest of Honour: CA. Vijay Kumar Garg, Chairman, BOS                                                                                |
| 10:45 am to 12.45 pm       | <b>First Technical Session – Corporate &amp; Business Laws</b><br>Expert Speaker – CS. Mamta Binani, Kolkata<br>Revised Schedule VI : Raising Presentation Level by Indian Corporates<br>Right to Information Act 2005 |
| 1:00 pm to 2:00 pm         | <b>Special Session</b> – Interaction with President, ICAI & Chairman, BOS                                                                                                                                              |
| LUNCH : 2:00 pm to 3:00 pm |                                                                                                                                                                                                                        |
| 3:00 pm to 5:00 pm         | <b>Second Technical Session – Indirect Taxes</b><br>Expert Speaker – CA. V Raghuraman, Bengaluru<br>Negative List under Service Tax<br>Cenvat Credit : Recent Amendments                                               |

### **"Wake Your Dreams"**

Cultural Evening and Dinner from 7.00 pm to 9:00 pm

| DAY II                     | 23rd June 2013, Sunday                                                                                                                                                                                                      |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9:30 am to 11:30 am        | <b>Third Technical Session – Information Technology</b><br>Expert Speaker – CA. Babu Jayendran, Bengaluru<br>IT & Information System Audit – Future Benefits, Opportunities as a CA<br>SAP & ERP Implementations            |
| 11:45 am to 1.45 pm        | <b>Fourth Technical Session – Direct Taxes</b><br>Expert Speaker – CA. (Dr.) Girish Ahuja, Delhi<br>Income from Other Sources U/s 56 of the Income Tax Act, 1961<br>Clubbing Provisions under Income Tax Act, 1961          |
| LUNCH : 1:45 pm to 2:45 pm |                                                                                                                                                                                                                             |
| 2:45 pm to 4:45 pm         | <b>Fifth Technical Session – Economics &amp; General Topics</b><br>Expert Speaker – CA. Amarjit Chopra, Delhi<br>Inflation in Emerging Economies<br>Balancing of time by an Articled Student : Training/Study/Co-Curricular |
| 5:00 pm to 6:00 pm         | <b>Valedictory Session</b><br>Mr. Vijay Kapur, Director, Board of Studies                                                                                                                                                   |