

Important Questions for CA IPCC May 2013 by [CA Jatin Bansal](#), Chandigarh

Important questions for Auditing and Assurance

Basics of Auditing and Internal Control

- Basic principles governing an audit
- FAA
- Inherent limitations of audit
- Test of Controls and substantive procedures
- Concept of Audit Risk
- Approaches to EDP auditing
- Cut off procedures,
- Examination in depth,
- Auditors lien's ,
- Professional Scepticism

Vouching and Verification

- Common points of Vouching and Verification

Companies Audit I and II

- Filing of Casual vacancy
- Auditor appointment by SR - Sec 224A
- Cost Audit – Section 233 B
- DRS – Section 217(2AA)
- Audit of dividend

Audit Report

- Format of audit report
- SA 700, 705, 706
- Applicability of CARO ,2003 and clause 4, 7 ,9 ,10
(Refer my [code](#)):

Special Audits

- Hospital
- Cinemas

Govt. Audit

- Powers of CAG
- Supplementary Audit
- Expenditure audit

Standards on Auditing

SA 210, 230, 240, 260, 320, 501, 540, 560, 570, 580, 610, 620

Warm regards,

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