SECTION	PARTICULARS	ELIGIBLE ASSESSEE	QUANTUM OF DEDUCTION	SPECIAL POTINS TO REMEMBER
80A/AB/AC	Rules for Deductions	N.A.	N.A.	Discussed later
c80C	Deduction in respect of specific Payments for future benefits.	Individual & HUF	Max ₹ 1,00,000/-	List Mentioned Later on page 170 **F.A. 2012: Deduction on premium on LIC will not be applicable on policy issued on or after 1.4.2012 if premium is more than 10% of sum assured.**
80CCC	Deduction in respect of Certain pension fund.	Only Individual	Max ₹ 1,00,000/-	Pension fund referred under section 10(23AAB)
80CCD	Deduction in respect of notified pension scheme of Central Government.	Individual employed by central govt. or any other employer or individual being self employed.	Employer & Employees Contribution not exceeding 10% of Salary (each case) & 10% of GTI in case of self employed. Max ₹ 1,00,000/-	Amount to be deposited in notified pension scheme & Salary means Basic + DA forming part of retirement benefits.
80CCE	Ceiling for Max Deduction under Section 80C, 80CCC & 80CCD (in total)	N.A.	Max ₹ 1,00,000/-	[Section 80C+ Section 80CCC+ Section 80CCD]<= ₹ 1,00,000/-
80CCG (Inserted by F.A. 2012)	**Investment made under an equity saving scheme.**	**Resident Individual**	**50% of amount invested in Equity Share or ₹ 25,000/- whichever is less**	**Assessee who has invested in a previous year, *acquired listed equity share* in accordance with the scheme notified by C.G. and satisfies following condition:** **a. GTI should not Exceed ₹ 10,00,000/- during relevant A.Y.** **b. He is a new Retail Investor**

				c. Investment is made in specified listed equity share. d. Lock in period 3 year for the date of acquisition. e. & any other condition prescribed. If assessee fails to comply the original deduction allowed shall be the income of the P.Y. in which such condition is violated & taxed in the relevant A.Y.
80D	Medical Insurance Premium & **Preventive Health Check up of self, Spouse Dependent children & parents not Exceeding ₹ 5,000/-**	Individual or HUF.	Individual, Spouse & Children = ₹ 15,000/-/ ₹ 20,000/- (+) Parents = ₹ 15,000/-/ ₹ 20,000/- **(Preventive Health Check up is included in the above limit)**	Non Senior Citizen = ₹ 15,000/- Senior Citizen = ₹ 20,000/- **(60 year) amd.** Mode of Payment other than cash but in case of **Preventive health check up any mode including Cash.**
80DD	Maintenance, including medical treatment who is a person with disability.	Individual or HUF (Resident in India).	In case of Normal Disability ₹ 50,000/- In case of Severe Disability ₹ 1,00,000/-	This deduction is irrespective of expenditure.
80DDB	Deduction in respect of Medical Treatment	Individual or HUF (Resident in India).	Max. ₹ 40,000/- Max. ₹ 60,000/- in case of Senior Citizen **(60 year) amd.**	Furnish Certificate in Form - 10-I, for specific disease by neurologist, an oncologist, a urologist, a hematologist, an immunologist etc.
80E	Interest paid on loan taken for pursuing higher education.	Individual (resident or not.)	Actual amount of interest payment.	Loan given by: Financial Institution or Charitable institution.

				Deduction allowed for **8 years** starring from A.Y. in which Repayment begins.
80G	Deduction in respect of Donation to certain Fund.	All assessee	a. 100% or 50% of eligible donation of donation. b. 100% or 50% of eligible donation of donation Max. 10% of Adjusted GTI. Adj GTI= GTI (-) LTCG, STCG u/s 111A, all deduction under chapter VI except 80G, exempt income, 115A,115AB,115 AC,or 115AD.	List given later on Page 172. **No Deduction allowed if the donation given exceeding ₹ 10,000/- is paid cash (can be paid by any mode including a bearer cheque.) Amd F.A. 2012**
80GG	Deduction in respect of Rent	Individual (Self employed or if employed then he is not entitled to HRA or RFA).	Rent Paid (-) 10% of Adj. GTI or 25% of Adj. GTI or ₹ 2,000/- whichever is less.	Adj. GTI means the same as it was in 80G (but while allowing deduction under chapter VI A we have to exclude section 80GG instead of 80G.)
80GGA	Donation for Scientific Research or Rural Development	All assessee not having business income.	Amount donated.	If approval with drawn for SR or RD institution after donation then also the donation stands valid. **No Deduction allowed if the donation given exceeding ₹ 10,000/- is paid cash (can be paid by any mode including a bearer cheque.) Amd F.A. 2012**
80GGB	Contribution to Political Party or Electoral Trust.	Indian Company.	Amount Contributed.	
80GGC	Contribution to Political Party or Electoral Trust.	Any assessee (other than local authority & every artificial juridical	Amount Contributed.	

		person whether wholly or partly formed by Govt.)		
80-IA	Profits & Gain from industrial undertaking or enterprise engaged in Infrastructure Development.	Industrial undertaking or enterprise engaged in Infrastructure Development.	30 to 100% of Profits	Many businesses having different % of exemption for certain period of Time.
80-IAB	Deduction in respect of Profits & Gains by Undertaking engaged in development of Special Economic Zone (SEZ)	Undertaking engaged in development of Special Economic Zone (SEZ)	100% of Profits for 10 consecutive assessment years & 50% of Profits for Next 5year	
80-IB	Deduction in respect of Profits & Gains from certain industrial undertaking other than infrastructure development.	All assessee engaged in the business of industrial undertaking/ hotels/ ships/ infrastructure development/ scientific & industrial research & development.	25% to 100 % of Profits for Specified period.	
80-IC	Undertaking or enterprises in certain special category states	All assessees deriving income from an undertakings or enterprises situated in special category State which begin manufacturing/ production between specified dates.	25% to 100 % of Profits for Specified period.	
80-ID	Deduction in respect of Profit & Gains from business of hotels in specified area or world heritage site & convention centers in specified area.	All assesses deriving income from the business of hotel & convention center in specified areas.	100% of Profits for 5 consecutive years.	
80-IE	Special provisions in respect of certain undertaking in North Eastern States.	All assessees deriving income from eligible undertaking in nay North Eastern States.	100% of Profits for 10 consecutive years.	
80-JJA	Profits & Gains from Business of collecting	All Assessee	100% of Profits for 5 years.	

Con. 9028518367
email: capkiyer@yahoo.com

	and processing of bio degradable waste.			
80-JJAA	Employment of new workmen.	Indian Company.	30% of additional wages for 3 years.	
80-LA	Deduction in respect of certain income from offshore banking unit	Only Schedule bank owing offshore banking unit in SEZ.	100% of Profits for 1st 5year & 50% of Profits for Next 5year	
80P	Income of Co-operative Society.	Co-operative Society.	100% of Profit but in some Cases Fixed ₹ 40,000/- or ₹ 20,000/-	
80QQB	Royalty Income of Author of certain books other than text book.	Resident Individual being an author.	100% of Income ₹ 3,00,000/- whichever is less.	The book should be literary, artistic or scientific in nature & the author is professionally competent. Income = lumpsum consideration for grant of copyright (+) Royalty or Copyrights Deduction allowed if certificate furnished in Form 10CCD for Indian Income & 10H for Income outside India.
80RRB	Royalty Income on Patents.	Resident Individual being an Patentee.	100% of Income ₹ 3,00,000/- whichever is less.	Patent is registered on or after 01.04.2003 Deduction allowed if certificate furnished in Form 10CCD for Indian Income & 10H for Income outside India.
80TTA (F.A. 2012)	**Interest on Saving bank Account**	**Individual or HUF**	**Max. ₹ 10,000/-**	**Bank Means:** **a. Banking company as defined by Banking Regulation Act, 1949** **b. Co-operative society engaged in Banking business.** **c. Post Office.**
80U	Deduction with respect to a person with	Resident Individual	In case of Normal Disability	This deduction is irrespective of expenditure.

	disability.		₹ 50,000/- In case of Severe Disability ₹ 1,00,000/-	

SECTION 80A/80AB/80AC: BASIC RULES FOR DEDUCTION

SECTION 80A(2)
- Deduction Can not exceed Gross Total Income

SECTION 80A(3)
- Deduction not allowed to Members if allowed to AOP/BOI

SECTION 80A(4)
- If Dedection under any other porvision of act has already been allowed the it is not eligible for Chapter VI A (i.e. Double deduction is not allowed.)

SECTION 80A(5)
- Deduction is allowed only when claimed by assessee other wise it is not allowed.

SECTION 80A(6)
- Profits & Gains to be recomputer if inter unit or inter business transaction are not at market value at **Arm's Length as defined in section 92F (F.A. 2012)**.
- It is assessee's duty to Place relevant material.

SECTION 80AB
- Deduction to be allowed only in respect of net income included in GTI.

SECTION 80AC
- Benefit of Certain deduction Can not be allowed if return of income is not filed in specified time (80 - IA,80-IAB,80-IB,80-IC or 80ID)

INVESTMENT/ EXPENDITURE ALLOWED AS DEDUCTION UNDER SECTION 80C:

INVESTMENT/ EXPENSITURE	ELIGIBLE PAYMENT FOR	SPECIAL POINTS TO BE REMIMBERED
1. Life Insurance Premium	a. An individual himself. b. His/ her Spouse. c. Any child of individual	Premium exceeding 20% of the capital sum assured shall not be allowed as deduction.
2. Payment for deferred annuity	a. 87 An individual himself. b. His/ her Spouse. c. Any child of individual.	—
3. Annuity deduced by employer		Maximum 1/5th of Salary.
4. Statutory Provident Fund or Recognized Provident Fund		Only Employees Contribution is eligible.
5. Public Provident Fund	Individual or HUF	
6. Approved Superannuation Fund		Only Employees Contribution.
7. National Saving Scheme, 1992	Individual or HUF	
8. National Saving Certificate (VIII issue)	Individual or HUF	Any interest on this certificate is deemed to be re – invested.
9. ULIP, UTI or Mutual fund referred in section 10(23D), Retirement benefit Plan	Individual or HUF	
10. Annuity plan of LIC or any other insurer	Individual or HUF	Except: New Jevan Dhara, New Jeewan Dhara-I & New Jeewan Akshay, New Jeewan Akshay – I & New Jeewan Akshay – II
11. Pension Fund set up by National Housing Bank.	Individual or HUF	
12. Principle amount of Housing Loan	Individual or HUF	
13. Notified Deposit Scheme.	Individual or HUF	a. Public Sector Co. engaged in provided long term loan for construction or Purchase of house in India

		for Residential Purpose. b. Any authority Constituted in India by or under any law enacted either for dealing with & satisfying the need for housing accommodation or for the purpose of planning, development or improvement of city, town, village or both.
14. Tuition Fees paid	Individual	a. It excludes development fees or donation or similar payment. b. Payment at the time of admission c. Paid to any university, college, school or other educational institution situated in India. d. Full time education e. Payment for 2 children only.
15. Specified Equity Share or Debenture	Individual or HUF	Any Eligible capital approved by the of wholly of Public Company any Public Finance Institution where proceeds are utilized for Infrastructure Company.
16. Term Deposit	Individual or HUF	a. For a period not less than 5 year with schedule bank. b. Which is in accordance with a scheme framed & Notified by the Central Govt. in official gazette for the purpose of this clause.
17. Bond Issued by National Bank for Agricultural & Rural Development (NABARD)	Individual or HUF	Notified in Official Gazette.
18. Senior Citizen Saving Scheme Rule 2004	Individual or HUF	
19. Post office Time Deposit Rule 1981	Individual or HUF	Minimum 5 year.

SPECIFIC DONATIONS ALLOWED AS DEDUCTION UNDER SECTION 80G.

100% DEDUCTION

- National Defence Fund
- PM National Relief Fund.
- PM Armenia Earthquake Relief Fund.
- Africa (Public Contribution India) Fund.
- National Foundation for Communal Harmony.
- University/Educational institution of National Eminence approved by the prescribed authority.
- Maharashtra CM's Earthquake relief Fund.
- Fund set up by State govt. of Gujrat, exclusively for providing relief to victims of earthquake in gujrat.
- Zila Saksharta Samiti constituted in any distict.
- The National Blood Transfusion Council or any State Blood Transfusion Council.
- Any fund set up by State Govt to provide Medical Relief.
- Army Central Welfare Fund or the Indian Naval Benevolant Fund or Force central welfare fund.
- Andra Pradesh Chief Minister's Cyclone Relief Fund.
- National Illness Assistance Fund.
- CM's Relief Fund or the Lietutenant Government's Relief Fund in respect of any State or Union Territoty, as the case may be.
- National Sport Fund set up by the Central Govt.
- National Cultural Fund Set up by CG.
- Fund for Technology Development & Application, set up by C.G.
- National Trust for Welfare of persons with Autism, Cerebral Palsy, Mental Retardation & Multiple Disabilities.

50% DEDUCTION

- Jawaharlal NehruMemorial Fund.
- Prime Minister's Drought Relief Fund
- National Children's Fund
- Indira Gandhi Memorial Trust.
- Rajiv Gandhi Foundation.

100% DEDUCTION BUT MAX. UPTO 10% OF Adj. GTI

- Govt., any approved local authority, institution or association for Promoting Family Planning.
- Any sum paid by assessee (i.e. company) in the P.Y. as donation to Indian Olympic Association or to any other Association or institution established in India & notified by the C.G. for:
- a. Development of Infrastructure for sports & games or
- b. The sponsorship of Sports & Games in India.

50% DEDUCTION MAX UPTO 10% OF Adj. GTI

- Govt., any approved local authority, institution or association for any Charitable Purpose other than Promoting Family Planning.
- Any other fund or institution which satisfies condition of Section 80G(5)
- To any authority constituted in India by or order of any Law for satisfing the need for Housing accomodation or for the purpose of planning development or improvement of cities, town & village or for both.
- Corporation established by Central or State Govt. specified under section 10(26BB) for promoting interest of the members of a minority community.
- Any notified Temple, mosque, gurdwara, church or other place notified by the Centeral Government to be of historic, archaeological or artisitc importance, for renovation or repair of such place.