

Abbreviations

Dear Readers,

The following are the list of abbreviations present in Institute Course material. In Operational Audit 50 marks these abbreviations contributes to around 4 marks.

PCAOB	Public Company Accounting Oversight Board
SEC	Securities Exchange Commission
CERA	Central Revenue Audit
DTA	Domestic Tariff Area
CARR	Cost Accounting Record Rules
EIA	Environmental Impact Assessments
LFAR	Long Form Audit Report
DPMO	Defects Per Million Opportunities
DMAIC	Define, Measure, Analyze, Improve & Control
DMADV	-do- Design & Verify
COSO	Committee of Sponsoring Organization of Treadway Commission
BIFR	Board for Industrial Finance & Reconstruction
MAOCARO	Manufacturing And Other Companies (Auditor's Report) Order, 1988
MAP	Management Audit Programme
MAR	Management Audit Report
ISACA	Information Systems Control & Audit Association
Kaizen	KAI – Change Zen – Better (For the better)

CARO	Companies (Auditor's Report) Order, 2003
CAAB	Cost Audit & Assurance Standard Board
IAASB	International Auditing & Assurance Standard Board
ISA	International Standards on Auditing
ISRE	International Standards on Review Engagements
ISAE	“ “ “ “ “ Assurance Engagements
QRB	Quality Review Board
IFAC	International Federation of Accountants
SMO	Statement of Membership Obligation
COP	Certificate of Practice
ICAAS	Indian Cost Audit & Assurance Standards on Auditing
ISRS	International Standards on Related Services
ISQC	International Standards on Quality Control
PIAC	Public Interest Activity Committee
PIOB	Public Interest Oversight Board
IAESB	International Accounting Education Standards Board
IESBA	International Ethics Standard Board for Accountants
CAP	Compliance Advisory Panel
NFCG	National Foundation for Corporate Governance
OECD	Organisation for Economic Co-operation & Development

CII	Confederation of Indian Industries
FICC	Fertilizer Industry Co-ordination Committee
DSA	Daily Stock Account
TRIMS	Trade Related Investment Measures
TRIPS	Trade Related Intellectual Property Rights
CEGAT	Central Excise and Gold Control Appellate Tribunal