



14. SECONDMENT OF ARTICLES

(Regulation 54)

1. A Principal may, with the consent of the articled assistant, second from time to time the articled assistant to other member or members with a view to provide the articled assistant the opportunity of gaining practical experience in areas where the Principal may not be in a position to provide the same.
2. The articled assistant shall be seconded only to a member who is entitled to train one or more articled assistants in his own right or to a member in industry who is entitled to train one or more industrial trainees.
3. The member to whom the articled assistant is seconded will not be entitled to train more than two such assistant on secondment at a time.
4. The maximum period of secondment shall be one year, which may be served with a single eligible member. Secondment can be permitted with more than one such member provided the minimum period of secondment shall be four months and the aggregate period served on secondment with such members shall not exceed one year.
5. Where an articled assistant is seconded to a member in industry, the total period spent in industry by the articled assistant including the period of industrial training under Chartered Accountants Regulations, shall not exceed one year.
6. During the period of secondment, the Principal shall pay the stipend as provided under Chartered Accountants Regulations.
7. The member with whom the articled assistant is seconded shall be responsible for imparting training during secondment. He shall maintain records of practical training undergone by the articled assistant during secondment and forward the same to the principal on completion of period of secondment. The principal shall include required particulars in the report to the Council under regulation 64.
8. A statement in the form approved by the Council shall be sent to the Secretary for records within thirty days from the date of commencement of training on secondment.