# From the President

Attitude is a little thing that makes a big difference

Winston Churchill

Dear Professional Colleagues,

*The power of human mind is indeed unlimited in its potential. There are no limits, except those we place on ourselves. So it is individual choice or choices that determine how we want to see the world, a particular situation or a challenge. It depends on how do we programme our minds.*

*Attitude is the first attribute that is essential in successful programming of our minds. Right attitude helps right programming of mind in right direction that ultimately leads to success.*

*It is our attitude that determines the altitude to which we could reach. Attitude can either be positive or negative. Positive attitude can have a significant positive impact on quality of life, be it personal or professional. A positive attitude is open, passionate, focused, and has many other attributes that lead us in the direction of creative success.*

*Friends, we are witnessing change that is dynamic and occurring at the speed of light. Such change becomes meaningful only when we keep pace, adjust and sail through. This certainly requires a positive attitude which once developed, we find positive energy flowing around us.*

*Having shared my thoughts, I wish to inform you about the developments during the month in the following paragraphs :*

## ICSI WELCOMES MR. SACHIN PILOT, HON'BLE MINISTER OF STATE FOR CORPORATE AFFAIRS (INDEPENDENT CHARGE)

*We extend our heartiest congratulations and felicitations to Mr. Sachin Pilot on assuming the office of Minister of State for Corporate Affairs (I/C). We are sure that Company Law Reforms process will continue to provide conducive environment for the growth of Corporate Sector with emphasis on self regulation and good corporate governance, under the dynamic leadership of new Minister.*

*We also wish to express our sincere thanks and gratitude to Dr. M Veerappa Moily for his guidance and blessings for the growth and development of the profession of Company Secretaries, and congratulate him on assuming the office of Union Minister of Petroleum & Natural Gas, Government of India.*

## NEW SYLLABUS

*The quality of syllabus of a profession like ours is the barometer of the quality of its product. In view of deep and diversified operations of Indian corporates and new economic realities, the profile of responsibilities of and expectations from professionals is expanding fast. It becomes, therefore, necessary that the syllabus remains compatible with changing corporate paradigm and expectations of service seekers. It is in this context, the Council of the Institute has approved the new syllabus for Executive and Professional Programmes, which is contemporary in approach and global in perspective. The new syllabus has been given contemporary spirit by incorporating Electives at the Professional Programme level.*

*The new syllabus with greater emphasis on due diligence, financial management, compliance management, corporate governance, sustainability and ethics, etc. comprises Seven papers at Executive Programme and Nine papers at Professional Programme level including one Paper to be opted by the students out of five elective papers namely, (i) Banking Law and Practice; (ii) Capital, Commodities and Money Market; (iii) Insurance Law and Practice; (iv) Intellectual Property Rights-Law and Practice; and (v) International Business-Laws and Practice.*

*The Council has decided to implement the new syllabus for Executive Programme w.e.f. February 1, 2013 and the Professional Programme w.e.f. September 1, 2013.*

## STAKEHOLDER CONSULTATION THROUGH TELECONFERENCING

*You will appreciate that the Institute has been taking initiatives in the larger interest of the profession, through consultative process by inviting and considering the views of the members, students and other stakeholders. As part of good governance process, the Institute has recently initiated the process of periodical teleconferencing between the Headquarters and Regional Councils and Chapters, to understand and resolve day to day matters pertaining to members, students including administrative matters. I am pleased to inform you that the response to this initiative has been very encouraging. I request members of the Regional Councils/members of the Managing Committee of Chapters including EOs and other officials to connect through teleconferencing and make full use of the facility.*

## 40TH NATIONAL CONVENTION

*The 40th National Convention of Company Secretaries was successfully organised on October 04-06, 2012 at Aamby Valley on the theme 'Vision 2020: Transform, Conform and Perform'. Mr. M V Tanksale, Chairman & Managing Director, Central Bank of India and Chief Guest at the Inaugural Session emphasized that transformation, conformation and performance are to be* achieved together and that the innovation and adaptability are the necessary attributes in the process of transformation.

Dr. Anand Deshpande, Founder, Chairman and Managing Director, Persistent Systems Ltd., and Chief Guest at the Valedictory Session called upon the Company Secretaries to work with entrepreneurs as team, create awareness about regulatory developments and advise on initiatives towards acceleration of growth, leveraging of technology and corporate governance. Mr. Saji Cherian, Head-Listing, Compliance and Corporate Services, MCX Stock Exchange delivered the Special Address.

The presence of impressive number of delegates from different parts of country and sister professional bodies abroad made the convention a memorable event. The deliberations by experts and professionals representing cross section of policy makers, the government, industry, professionals and academicians resulted in generation of immense wealth of knowledge and ideas towards ways and means for the profession of Company Secretaries to transform, conform and to perform in a dynamic business environment.

I take this opportunity to express my thanks to all my professional colleagues and their families for making the Convention a grand success.

## ICSI CORPORATE GOVERNANCE AWARD-2012

The process of evaluation of First Questionnaire for ICSI-National Award for Excellence in Corporate Governance for the year 2012 has been completed. Based on this evaluation, the Second Questionnaire was sent to short listed companies and evaluation of Second Questionnaire is in the process.

The Jury comprising eminent personalities under the Chairmanship of Hon'ble Mr. Justice M.N. Venkatachaliah, former Chief Justice of India will meet on November 17, 2012 at New Delhi to adjudge the Award Winning Companies. The Award function of ICSI National Award for Excellence in Corporate Governance, 2012 is scheduled to be held on December 21, 2012 at Kolkata.

## LONDON GLOBAL CONVENTION

I alongwith Mr. Gopalakrishna Hegde, Council Member of the Institute visited London to attend the London Global Convention 2012 organized by the Institute of Directors (IOD) India. The theme of the Global Convention was 'Corporate Governance Perspective & Sustainability Challenges'. During the convention, I met the Legendary Prof. Mervyn E. King SE, Chairman of the King Committee on Corporate Governance, South Africa and Mr. Ola Ullsten, Former Prime Minister of Sweden. I also met Rt. Hon'ble Baroness Verma, Parliamentary Under Secretary of State for Energy and Climate Change, Government of UK, Mr. Amitabh Jain, IAS, Minister (Economic), High Commission of India in UK, Dr Charles Tannock MEP, ECR, Spokesman on Foreign Affairs in the European Parliament; Dr. Graham Wilson, Leadership and Organisation Development, Oxford, UK.

During Convention, I also interacted with eminent faculty, speakers & experts on the Corporate Governance and Sustainability from different jurisdictions including UK, New Zealand, UAE, Sri Lanka, Belgium, Switzerland, Italy, Greece, France, Australia, etc. I made a presentation on the initiatives of ICSI in promoting good corporate governance and sustainability in India in the Valedictory Session.

## OECD ASIAN ROUNDTABLE

I alongwith Vice President Shri S. N. Ananthasubramanian participated in Asian Roundtable on Corporate Governance organized by OECD in Tokyo, Japan on 24-25 October 2012 to discuss the emerging issues, development & challenges in corporate governance in Asian region. The Roundtable was co-hosted by the Financial Services Agency (FSA), Government of Japan in partnership with the Tokyo Stock Exchange.

The meeting provided an excellent opportunity to interact with a number of representatives of other countries and put across to them the various initiatives of ICSI.

I also met, Mr. Toshio Oya, Assistant Commissioner, International Affairs FSA on October 23, 2012. During our meeting, we discussed the role of ICSI in promoting Good Corporate Governance in Japan with the guidance and support of FSA and Tokyo Stock Exchange.

## CSIA COUNCIL MEETING

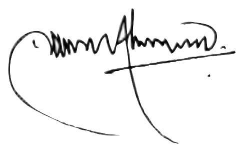
The ICSI delegation comprising Mr. S. N. Ananthasubramanian, Vice President and Mr. Gopalakrishna Hegde, Council Member of the Institute visited New York to represent the ICSI at the 5th CSIA Council Meeting held on 20th October, 2012 at New York (USA). During the meeting the important issues like 2nd CSIA International Conference, Corporate Secretaries toolkit, appointment of CEO, election of Office Bearers for the year 2013, Statement of Accounts, etc. were discussed.

ICSI delegation also attended CSIA 2nd International Roundtable Meeting held on 17th October, 2012, to further develop the Universal Corporate Governance Principles in particular by gaining input from governance experts in North America as well as CSIA member organizations.

The ICSI delegation also attended the Regional Fall Conference organized by Society of Corporate Secretaries & Governance Professionals, USA on 18-19 October, 2012. On the sidelines of the conference, the ICSI delegation also met, Mr. John Sexton, President, New York University (NYU) on October 19, 2012 to explore the opportunity for mutual co-operation and partnership for joint research etc. between the two institutions. During the Meeting ICSI delegation apprised the NYU officials about the ICSI corporate governance initiatives.

With kind regards,

Yours sincerely,



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