SERVICE TAX

presented by CA. Pankaj Saraogi

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Important Points

- Rate of ST – 10.30%
- Destination based
- Applicable whole India except J&K
- ST not payable on free services

Due Dates for Payment

Service Provider	Month/Quarter	Manual Payment	Electronic Payment
Individual/ Sole Proprietorship/ Partnership Firm	First 3 quarters	5th of month following quarter	6th of month following quarter
	Quarter ending March	March 31st	
Any other	April – Feb.	5th of next month	6th of next month
	March	March 31st	

Note: Electronic payment of S. Tax mandatory if S. Tax (including Cenvat Credit) of preceding year is Rs. 10 lakhs or more.

POTR 2011 – Rule 3

- If invoice issued within 14 days of completion of service
  - Invoice or payment whichever is earlier

- If invoice not issued within 14 days of completion of service
  - Completion or payment whichever is earlier

POTR 2011 – Rule 7(c)

Service tax payable on receipt basis, if

- Assessee = Individual, Sole proprietorship, Partnership firm
- Services

– 65(105)(g)	consulting engineer
– 65(105) (p)	architect
– 65(105) (q)	interior decorator
– 65(105) (s)	practising Chartered Accountant
– 65(105) (t)	practising Cost Accountant
– 65(105) (u)	practising Company Secretary
– 65(105) (za)	scientific or technical consultancy
– 65(105) (zzzzm)	legal consultancy

For complete notes, visit

www.saraogi.co.in

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