

[See Regulation 56(2)]
(for use where Articles are assigned)



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[illegible]

Whereas by Articles of Apprenticeship dated

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 and made between the Employer of the first part and the Articled Assistant of the second part, the Articled Assistant was bound apprentice to the Employer in the practice of profession of Accountancy for a term of

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 years

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 months and

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 days from the

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 day of

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 DD MM YY

And whereas it has been agreed that the Articled Assistant shall serve the unexpired residue of the said term with the New Employer, being a member of the Institute entitled to train Articled Assistant, and the Employer has agreed to assign the said Articles of Apprenticeship to the New Employer.

Now this deed of assignment witnesseth as follows:

1. The Employer hereby assigns the said Articles of Apprenticeship from the

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 day of

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 and all his interest therein and the benefit of all covenants therein contained to the New Employer to hold the same for all unexpired residue of the said term of

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 years

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 months and

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 days.

2. The New Employer covenants with the Employer, and the Articled Assistant and with each of them separately —

- (a) That he will take the Articled Assistant as his Articled Assistant for the unexpired residue of the said term in order that he may complete his studies and acquire the art, science and knowledge of Accountancy.
- (b) That he will observe and perform all the covenants in the said Articles contained and on the part of the Employer to be observed and performed in like manner in all respects as if the New Employer were therein named instead of the Employer and will keep the Employer indemnified from the same and from all actions, claims or demands in respect thereof.
- (c) That his professional practice is his main occupation and is suitable for the purpose of enabling him to carry out the obligations referred to in (a) and (b) above.

3. The Articled Assistant covenants with the New Employer —



- (a) That the Articled Assistant shall diligently and faithfully serve the New Employer as his apprentice in his profession of Accountancy for all the unexpired residue of the said term.
- (b) That he will observe and perform all the covenants in the said Articles contained and on his part to be performed in like manner in all respects as if the New Employer were therein named instead of the Employer.

4. This Deed of Assignment is subject to the Chartered Accountants Regulations as may be in force from time to time.

In witness whereof the parties have hereunto set their respective hands the day and year first above written.

Executed by
"The Employer" of the First Part

In the presence of

Executed by
"The Articled Assistant" of the Second Part

In the presence of

Executed by
"The New Employer" of the Third Part

In the presence of