



guwahati@icai

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CHAIRMAN'S PAGE

Dear Valued Reader,

Sri Pranab Mukherjee



has been elected as the 13th President of our nation, marking a new journey for the 'Sankat Mochan' of UPA, after over four decades of life in active politics. Sri Mukherjee, 76-year-old Congress leader, brings to the top Constitutional post a wealth of experience as he has held key positions in the party and government, including holding the portfolios of Finance, Defence and External Affairs. On behalf of all members and students, I congratulate him.

The 63rd CA Day was celebrated at branch with par-

ticipation from members & family as well as students. Such events reinforce our feelings of brotherhood.

During the last month a number of important programs and events were organised by the branch. On 6th July 2012, we organised an investor awareness meet at Guwahati. Registrar of Companies, N E Region Sri G C Yadav was the Chief Guest. A panel discussion on real estate investment was also organised with panelist from our fraternity and real estate developers.

We also hosted a full day Seminar under the aegis of Auditing and Assurance Standards Board of ICAI on 14th July 2012, where we discussed topics like tax

audit, auditing standards and changes in reporting requirements. We are regularly hosting the teleconferences also.

On 4th & 5th July 2012, I got the opportunity to accompany the Hon'ble Vice President of ICAI CA. Subodh Kumar Agrawal on his visit to the three chapters of Assam -Jorhat, Dibrugarh and Tinsukia. Large number Members and students were present to interact with the respected VP. A cultural program was also organised by the Jorhat Chapter. We also interacted with the members of Sibsagar town. This visit has given me the opportunity to invite the members of upper Assam to the Annual Na-

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READERS' COLUMN

Thank you for adding me to your mailing list. The newsletter is quite informative and the design is also quite good. Please keep up the good work. Best regards,

Aveek Gupta, CISA, Kolkata

As a member of the ICAI, but residing here in the USA, I make it a point to read the Newsletter of the Guwahati branch of the ICAI, to keep myself informed of developments back home in India. The Newsletter is informative and it definitely has an elegant appearance. The articles are informative and generally well writ-

ten. Please keep up the great work. Have a great CA day celebration on 1st July. Thank you.

Joseph Kadaprayil FCA
Nebraska - USA

First of all I will like to congratulate for the efforts of Guwahati Branch managing committee. I am feeling great to know that my professional brothers residing in Eastern part of India are making great efforts for enriching their knowledge which is a must requirement for the professionals. As you have asked me to provide the feedback so the same is as follows:

1. It is a E-letter therefore it is eco friendly.
 2. The designing is very professional and eye catching.
 3. Relevant for professional as well as students.
- Suggestions
1. If possible you can include some articles relating to soft skill also as we have in the Newsletter issued by Jaipur Branch.
 2. You may also keep a column for humour items, such as a joke or crossword puzzle or even motivational quotes of thinkers will be great.
- With Professional Regards.

CA Rahul Lakhwani, Jaipur



BRANCH ACTIVITIES

CA DAY CELEBRATIONS

The Guwahati Branch of ICAI celebrated CA Foundation Day on 1st July 2012. The day started with hoisting of the ICAI Flag at the branch premises. This was followed by a visit to Parijat Academy, an educational institute for underprivileged children. The branch contributed towards the activities of the Academy through a donation of an MFD printer and school stationery.



In the evening, a family get together was organised at Hotel Prag where more than 100 CAs and their family members participated in games and events. The programmes were conducted by CA. Kamal, CA. Anjana, CA. Bindu & CA. Nikita.



CPE PROGRAMMES

- ◆ A Full day 6 CPE hr. National Workshop on the topic **'Understanding the Revised Auditing Standards'** was organised at Hotel Rajmahal under the aegis of Auditing &



Assurance Standard Board, ICAI on 14th July 2012. The first technical session was chaired by Central Council member & Chairman of AASB CA. Abhijit Bandyopadhyay. The speaker of the session was CA. Debashis Mitra, Past EIRC Chairman, who covered the topic **"New Audit Reporting Standards – SA 700, SA 705, SA 706 & SA 720"**.

The second technical Session was chaired by CA. Purshotam



Gaggar who also covered the topic **'Issues in Tax Audit'**. The

other speaker in the session CA. Arijit Chakroborty spoke on **"Audit Documentation – SA 230 & Risk Assessment and Fraud Risk Considerations – SA 315"**. The Workshop was attended by more than 80 members and students.

- ◆ A 3 CPE hr. Group discussion through a game of Macropoly was organised at Hotel Vishwaratna on 26th June 2012. Mr. Winston from HDFC was the Guest Speaker.

- ◆ A 3 CPE hr. Workshop on **'MS Excel-An Essential Tool'**

CHAPTER ACTIVITIES

Jorhat Chapter– On 4th July 2012, the chapter organised a CPE meet **"Workshop on Professional Opportunities in Co-operative & NPO Sector"**. This was followed by an interaction with the Hon'ble Vice President of ICAI CA. Subodh Kumar Agrawal. The Jorhat branch also felicitated Past Branch Chairman CA. Ravi Kumar Patwa on being



nominated as committee member in the ICAI. A cultural program was also organised in the evening.

Similar CPE programmes were also

organised by the **Dibrugarh Chapter** and the **Tinsukia Chapter** On 5th July 2012. The honorable Vice President CA. Subodh Kr. Agrawal was accompanied by Guwahati Branch Chairman CA. Naveen Garg to all these programmes.



for CAs' was organised at Branch Premises on 30th June 2012. CA. Anil Kumar Agarwala, Past Branch Chairman of Guwahati Branch was the faculty for the workshop.

- ◆ An Investor Awareness Meet under the aegis of Investor Education & protection Fund, Ministry of Corporate Affairs, GOI, was held at Hotel



Viswratna on 6th

July 2012. ROC, Shillong Sri G C Yadav was the chief guest. Speakers Included CA. Navin Tiwari from Birla Sunlife and Sri Arun Sundersan from Reliance Capital.



A panel discussion on real estate investment was also held. Panelists were– CA. Pawan Kumar Sharma, CA. Ravi Kumar Patwa, CA. Navin Tiwari, Sri Sanjay Chabra & Sri Pallav Bagaria.

Teleconferences: Arrangements were made at the Branch for viewing the Two-CPE hour Teleconferences held on

–22nd June 2012 on the topic **SERVICE TAX: Exemptions, Abatements, Reverse and Joint charge & Place of Supply Rules.**

–4th July 2012 on the topic **Implications of amendments to Sections 40A(2), 10AA & 80IA in Finance Act, 2012.**

–20th July 2012 on the topic **Non-Corporates : Application of Standards on Accounting and Auditing**

FOR INFORMATION OF MEMBERS

Steps to take when your Income Tax Refund is stuck

Unfortunately in our country, many honest tax-payers have pending income tax refunds. Whether it's the Income Tax (IT) department's lethargy or the growing number of tax payers, delayed refunds remain high on the list of complaints against the department. One of the challenges for any tax payer is getting a refund, because it is a lengthy and time-consuming process.

Ideally, once you file your returns, the IT department has to verify the information and any excess tax paid is supposed to be automatically processed and refunded. A cheque is supposed to be sent to the assessee's address in four months. The amount can also be credited to his bank account (through electronic clearing system or ECS), if he has chosen the option.

However, the ECS option, which was introduced under the Refund Banker Scheme in 2007 to implement speedy redressals of refund issues, does not cover the salaried taxpayer in Mumbai, though it covers 14 other cities.

The problem arises when the four-month period – as prescribed by the Central Board of Direct Taxes – stretches to, well, years. In fact, even the interest penalty (calculated at six per cent from April 1 onwards) for any delay has not helped matters.

IT officials plead not guilty. "The technical problems relating to our systems actually cause the delays. At times, wrong computation of tax or even an incorrect address can lead to delays," said an official.

Since high technology fails to live up to the promise of speedy refunds, you must resort to the good, old letter-writing art, and hope the postal route (a registered post) can make up for the technical snag.

But before you pick up the pen, you can go to the tax department, or NSDL-TIN (National Securities Depository Limited Tax Information Network) websites. Alternatively, you could use the help-desk of State Bank of India.

Here are a few things to do:

- Any defective filing from your/IT's side has to be solved by a rectification letter. If the issue is cleared, you will get your pending refund.

- If there are no defects, you need to write a letter, along with copies of returns, to your Assessing Officer (AO), informing him.
- No response in 10 days? Write another one. This time, to the Additional Commissioner of Income Tax (ACIT). Attach a copy of the earlier letter to the AO.
- Write another letter to the Grievance Department, with copies of letters to both AO and ACIT.
- Sometimes, a visit to the officers concerned may help sort matters earlier.

Cases are normally sorted within a month. If not, approach the nearest I-T Ombudsman's office. The Ombudsman will write a letter directly to the I-T Commissioner, seeking details of your case.

This measure works most of the time, with results within a month or three at the most. The Ombudsman has had a record of solving about 75-80 per cent of issues till date, says an officer from there in Mumbai.

Common Reasons for delay in Income tax Refund

1) Mismatch in TDS data - If the TDS details in your form do not match the data with the Income Tax Department, expect your refund to be put on the backburner. Verify the TDS details online before submitting the form.

2) Wrong address - Though direct credit of refunds has removed this problem to a large extent, there are still some taxpayers who give wrong addresses and then wait for refunds.

3) Missing bank account details - You are supposed to give your bank account number and its MICR code for direct credit of refunds. If there is an error, your refund gets stuck.

4) Late submission of ITR V - The return is not filed until the ITR V reaches the CPC in Bangalore. Don't expect any refund if the ITR V has not been filed.

5) Large number of TDS entries - If there are lots of TDS entries (some taxpayers can have up to 70-80 entries), your assessment may take a little longer. Obviously, the refund also gets delayed.

Rectification/ Reconciliation of arrear demand disputed by the Assessee- correction by the Assessing Officer

The Board has been apprised that in certain cases the assesseees have disputed the figures of arrear demands shown as outstanding against them in the records of the Assessing Officer. The Assessing Officers have expressed their inability to correct/ reconcile such disputed arrear demand on the ground that the period of limitation of four years as provided under sub section (7) of section 154 of the Act has expired.

Further, in some cases, the Assessing Officers have uploaded such disputed arrear demand on the Financial Accounting System (FAS) portal of Centralized Processing Center (CPC), Bengaluru which has resulted in adjustment of refund arising out of processing of Returns against such arrear demand which has been disputed by such asses sees on the grounds that either such demand has already been paid or has been reduced/ eliminated in the appeals, etc. The arrear demands, in these cases also were not corrected / reconciled for the reason that the period of limitation of four years has elapsed.

2. The Board, in consideration of genuine hardship faced by the abovementioned class of cases, in exercise of powers vested under section 119(2)(b) of the Act, hereby authorize the Assessing Officers to make appropriate corrections in the figures of such disputed arrear demands after due verification/ reconciliation and after examining the same on merits, whether by way of rectification or otherwise, irrespective of the fact that the period of limitation of four years as provided under section 154(7) of the Act has elapsed.

3. In view of the above the following has been decided:-
a) In the category of cases where

based on the figure of arrear demand uploaded by the Assessing Officer but disputed by the assessee, the Centralized Processing Center (CPC), Bengaluru has already adjusted any refund arising out of processing of return, the jurisdictional assessing officer shall verify the claim of the assessee on merits. After due verification of any such claim on merits, the Assessing Officer shall issue refund of the excess amount, if any, so adjusted by CPC due to inaccurate figures of arrear demand uploaded by the Assessing Officer. The Assessing Officer, in appropriate cases, will also upload amended figure of arrear demand on the Financial Accounting System (FAS) portal of Centralized Processing Center (CPC), Bengaluru wherever there is balance outstanding arrear demand still remaining after aforesaid correction/ reconciliation.

b) In other cases, where the assessee disputes and requests for correction of the figures of arrear demand, whether uploaded on CPC or not uploaded and still lying in the records of the Assessing Officer, the jurisdictional assessing officer shall verify the claim of the assessee on merits and after due verification of such claim, will make suitable correction in the figure of arrear demand in his records and upload the correct figure of arrear demand on CPC portal.

5. It is specifically clarified that these instructions would apply only to the cases where the figures of arrear demand is to be reconciled/ corrected - whether such arrear demand has been uploaded by the Assessing Officer on to Financial Accounting System (FAS) of CPC or it is still in the records of the Assessing Officer.

This may be brought to the notice of all the officers of your CCA region.

F.No.225/48/2012-ITA-II
(Ajay Goyal) Director (ITA.II)

FOR INFORMATION OF MEMBERS



National Conference “Manthan: Churning Opportunities”

(Under the aegis of The Direct Taxes Committee, ICAI)

Venue- Pragjyotish ITA Centre, Mackhowa, Guwahati

10th August, 2012, Friday

INAUGURAL SESSION: 9.30 AM TO 10.30 AM

CHIEF GUEST

H. E. Governor of Arunachal Pradesh General (Retd.) J. J. Singh

GUESTS OF HONOUR

CA. Subodh Kr. Agrawal, Vice President, ICAI

CA. T. K. Ananth Kumar, Director (Finance), OIL

CA. Sanjay 'Voice of CA' Agarwal, Central Council Member

CA. Prasun Kumar Bhattacharyya, Chairman, EIRC

FIRST TECHNICAL SESSION: :10.45am to 1.45pm

ICAI-PARTNER IN ECONOMIC DEVELOPMENT

SESSION CHAIRMAN & KEYNOTE SPEAKER

CA. Amarjit Chopra, Past President, ICAI

“Chartered Accountants-Churning Resources for Development”

GUEST SPEAKER

CA. Subodh Kr. Agrawal, Vice President, ICAI

“ICAI -The Growth Catalyst”

SPECIAL ADDRESS

CA. Abhijit Bandyopadhyay, Central Council Member

CA. Ranjeet Kumar Agarwal, Vice Chairman, EIRC

SECOND TECHNICAL SESSION: 2.45 PM to 5.45 PM

DIRECT TAXES

SESSION CHAIRMAN

CA. Sumantra Guha, Central Council Member

SPEAKERS

Dr. CA. Girish Ahuja, New Delhi

“ Tax Planning through HUF, Will & Family Settlement”

CA. S S Gupta, Kolkata

“Taxation of Subsidies”

SPECIAL ADDRESS

CA. Subhash Saraf, Secretary, EIRC

CA. Pramod Dayal Rungta, Treasurer, EIRC

11th August, 2012, Saturday

THIRD TECHNICAL SESSION: 10.00 AM TO 1.00 PM

INDIRECT TAXES

SESSION CHAIRMAN

CA. Pawan Kumar Sharma, Director, OIL

SPEAKERS

CA. Arun Agarwal, Kolkata

“Taxable Services”

CA. Ashok Batra, New Delhi

“Cenvat Credit Rules”

SPECIAL ADDRESS

CA. Sushil Kumar Goyal, Past Chairman, EIRC

FOURTH TECHNICAL SESSION: 2.00 PM TO 5.00 PM

ACCOUNTS & AUDIT

SESSION CHAIRMAN & KEYNOTE SPEAKER

CA. M M Chitale

Chairman NACAS & Past President, ICAI

“Accounting Standards- Recent Developments”

SPEAKERS

Dr. CA. Debashis Mitra, Past Chairman, EIRC

“Auditor’s Report : Changing Scenario”

SPECIAL ADDRESS

CA. Krishanu Bhattacharyya, Past Chairman, EIRC

FIRINGOTI

Musical Evening and Dinner* at Hotel Vishwaratna from
7.00 PM on 10th August 2012

*for Member Delegates with Spouses only

CPE Credit– 12 Hours

For further Details Please Contact-

Guwahati Branch of EIRC of ICAI, ICAI Bhawan, 2nd By Lane Manik Nagar, R G Baruah Road, Guwahati-781005, Ph-+91361 2207660
email - icai.guwahati@gmail.com, Website—www.icaiguwahati.org

Delegate Fees- CA Members & Others-₹2400/-, CA Students-₹700/-

FOR INFORMATION OF MEMBERS & STUDENTS

NATIONAL CONVENTION OF STUDENTSDates: 29th & 30th Aug 2012**Venue:**

Hotel Vishwaratna, A T Road, Guwahati

Organized by: Board of Studies, ICAI**Hosted by: Guwahati Branch of EIRC of ICAI**
Jointly with Guwahati Branch of EICASA**Theme:****CA PROFESSION:**

TURNING VISION INTO ACTION

29th Aug 2012**Inaugural Session: -9.30 am to 10.30 am**

Inauguration by Hon'ble President of ICAI CA. J N Shah, in presence of Vice President of ICAI CA. Subodh Kumar Agarwala, CA. Nilesh S Vikamsey ,

Chairman Board of Studies, CA. Prasun Kumar Bhattacharya, EIRC Chairman.

1st Technical Session - 10.45 am to 12.45 pm**"DIRECT TAXES"**

- TDS under Income Tax Act, 1961
- Taxation of Capital Gains

Special Session : 1.00 pm to 2.00 PM**Interaction with Board of Studies**

CA. Nilesh S Vikamsey , Chairman Board of Studies, Sri Vijay Kapoor, Director BOS

2nd Technical Session: 3.00 pm to 5.00 pm**CORPORATE LAWS & ACCOUNTING**

- Schedule VI of the Companies act 1956- Accounting Compliances
- Transition from AAs to SA

"Cultural Evening" - 7.00 PM TO 9.00 PM**30th Aug 2012****3rd Technical Session: 9.30 AM to 11.30 AM****INDIRECT TAX**

- Goods & Service Tax- Concept & Impact
- Impact of introduction of point of taxation rules, 2011

4th Technical Session: 11.45 AM to 1.45 PM**ECONOMY AND A CA**

- Financial & Economic policies- If I were the FM of India
- CA as a complete business solution provider

5th Technical Session: 2.45 PM to 4.45 AM**INFORMATION TECHNOLOGY**

- Excelling in Excel
- Technology in CA Education- E- Learning, Satellite Learning , Social Networking Sites

Valedictory Session : 4.45 Pm to 5.30 Pm

Students are hereby requested to register for the convention at the earliest. The details for registration are as follows:-

Registration fees – ₹500/- Cheque/ DD to be drawn in favour of "Guwahati Branch of EIRC of ICAI", payable at Guwahati.Students are invited to contribute papers for presentation (1500 to 2000 words) for topics in Technical -Sessions and submit for approval a soft copy of the Paper at icai.guwahati@gmail.com by 31st July 2012. A hard copy of the same along with Student's Photograph (with his/her name on the back of the photograph), Registration Number, Course pursuing, complete postal address, Mobile, Landline numbers and e-mail ID be also sent to the Guwahati Branch of ICAI at **ICAI Bhawan, 2nd By Lane, Manik Nagar, R G Baruah Road, Guwahati-781005, Assam.**Students who are interested to participate in the cultural program are requested to register before 15th August 2012 at icai.guwahati@gmail.com

July 2012

Sun	Mon	Tue	Wed	Thu	Fri	Sat
CA DAY	2	3	4	5 Pay Ser- vice Tax	6 Investor Meet	7
8	9	10	11	12	13	14
15 TDS Returns	16	17	18	19	20	21 AVAT Returns
22	23	24	25	26	27	28
29	30	31 IT Returns				

ROC/MCA Imposes fees on various forms w.e.f 21st July 2012

The Ministry of Corporate affairs has vide its General Circular No. 14/2012, dated 21-6-2012 announced the imposition of fees on filing of various forms which were hitherto free of cost. One such form is **E-form-23B** which in an intimation to the ROC by statutory auditors regarding their appointment. Fee shall be payable based on Authorized Capital of the Company. Additional fee provisions shall also apply in case of delay. The new provisions shall be applicable from 21st July 2012.

STUDENTS' PAGE

Recession –An Insight and observation

Sauvik Dutta , ERO 0149974

Recession is one of four stages of economy- Boom, Depression, Recession and Recovery. In economics, *recession* means a decline in a country's Gross Domestic Product (GDP).

Signs and Indicators of Recession-

Stock Market often act as an indicator of recession. However it has not proved so in 100% of the cases. There have been instances where a stock market fall has not been followed by a recession. On the other hand, there are instances where Recession has followed a stock market fall. It should be noted that ten stock market declines of greater than 10% in the DJIA were not followed by a recession.

Real estate market is also an indicator of recession. It has been observed. Amongst all the causes, major cause is inflation. Inflation means a general rise in price of goods and services and that real estate market weakens before a recession.

Causes of Recession –

There are many factors that contribute towards an economy's recession over a period of time. The higher the rate of inflation, the smaller the percentage of goods and services that can be purchased with the same amount of money. Inflation can happen for reasons as varied as increased production costs, higher energy costs and national debt.

In an inflationary environment, people tend to cut out leisure spending, reduce overall spending and begin to save more. But as individuals and businesses curtail expenditures in an effort to trim costs, this causes GDP to decline. Unemployment rates rise because companies lay off due to less work.

Top 5 effects of Recession on economy-

● **Stock Market falls** – Investment decreases in the economy suffering from recession. The industrial production is badly affected as investors avoid investing in companies that might suffer losses during recession.

● **Fall in the market condition** – Purchasing power of the people comes down and hence sale of goods and services comes down

● **Decrease in employment** – People are thrown out of jobs. They are left in the

lurch. They are unable to meet both ends. Many goods and services are not within their reach.

● **Depression** – Recession causes depression if it persists for a long time. Negative trends are visible in the stock market and rapid unemployment is there. Companies need to be bailed out by the government. Public spending suffers a set back.

National debts on the rise – Increase in national debts means less money can be spent by the government on development. Money gets diverted in bailing out companies. The recent recession in the U.S. indicates how banks have to depend upon federal aid for their survival. Taxpayers' money is being spent in giving these banks a boost.

Effects of recession on Indian economy-

Possibility of double-dip recession is low in India but even if it occurs there are yet some who believe that a double-dip recession will only benefit India's economy. Reason is that it will lower the prices of commodity prices like oil and metals.

The global market if continues to sink (due to the US debt crisis and the European debt worries), cuts in expenditure and slowdown in economies will become the need of the hour. This just might lower the oil prices, thereby that would soften the impact

of higher inflation.

However devaluation of Indian currency value would not be a favourable factor in utilising the above stated benefits.

Recession would limit employment opportunities. In an over populated country like India, it is a major problem.

Per capita income of people of India would fall. GDP growth would fall. Poor people in a country like India (a 3rd world country) is in large number who would become poorer due to recession's effect of unemployment and under employment and salary cuts.

Solution for Recession:

Economic crisis has a political solution and political crises have an Economic solution.

Firstly, interest and lending rates should be cut in one shot and not in installments.

Secondly, healthy investments in infrastructure, Education & Research and IT.

Thirdly, FDI in retail sector should be discouraged and stopped.

Agriculture should be encouraged with incentives for organic farming & cash crops. According to NSS (National sample survey), even if one works for a day in a field, he is a farmer!! Which inflates the number of farmers in the country?

Five sectors might work out to relieve India of its miseries- Infrastructure, Agriculture, Education, Retail & IT.

Students' Activities

Blood Donation Camp

The Guwahati Branch of EICASA organised a Blood Donation Camp on 27th June 2012 at ICAI Branch Premises on the occasion of forthcoming CA Day.

A total of 37 units of Blood were donated by Members and Students of the branch.



GMCS & Orientation

- ◆ A batch of GMCS with 49 students completed training during the period.
- ◆ The 18th Batch of IPCC orientation program was held during the period with 50 students.



EICASA ANNUAL GENERAL MEETING

The Annual General Meeting of the Guwahati Branch of the Eastern India Chartered Accountants Students' Association (EICASA) will be held on Sunday, the 29th day of July, 2012 at 10.00 am at ICAI Bhawan, Manik Nagar, Guwahati, Assam.

Elections of the new Managing Committee for the year 2012-2013 will also take place at the AGM.

Interested members of the association may collect the **Nomination Form** from the ICAI Bhawan or Chairperson of the Guwahati Branch of EICASA (who shall act as the election officer). Nomination Form accompanied by a fee of Rs.5/- and proof of completion of 6 months of Articleship should be submitted in duplicate on or before 25.07.2012.

All students are requested to attend the AGM.

STUDENTS' PAGE

FAQS - MAINTENANCE OF E DIARY

What is Self Service Portal for Students and Members?

The "Self Service Portal for Students & Members" is a powerful tool providing students & members with the facility to view and update personal information via the web without having to go to the ICAI office. The functionality of this portal spans through the entire Students and Members' Management system, making information available anywhere, anytime. All information is subject to Institute's defined regulations/ policy, allowing the students and members to view and update the information he / she is authorized to view/update.

Features:

- Student/Members can view/update personal information
- Defined access rules as per ICAI Regulation
- Can edit certain information online in case no proof of document required by the Institute
- Centralized online system of getting mails from Institute in "My Inbox"
- Complete end to end process for students and members lifecycle
- Provision to track status of Forms (Online + DAK) submitted to the institute.
- Provision to download documents like Regulatory Forms, Mark sheets for certain courses, Letters and Certificates (which are of normal nature) etc.
- Displaying Institute Notifications/ Information categorized on the basis of user role (i.e. Student or Member).
 - Chartered Accountant Course
 - Accounting Technician Course
 - BOS Knowledge Portal
 - BOS Announcements
 - Events
 - Committee Events
 - Exam Announcements
 - ICAI Journals etc.
- Online submission of Regulatory form (Student /Member/Firms/Network /MCS/LLP) with digital signature and upload scan copy feature.
- Implementation of E-Diary to capture Articled training details

- Integration with various ICAI applications such as :

- Student & Member Management System (SMM)
- Examination Portal
- ICAI.ORG
- Grievance Management System (GMS)
- Online Store (OLS)
- E-Library (ELB)
- E-Learning (ELM)
- Peer Review System
- Postal Communication System (PCM) etc

What is Self Service Portal for Students & Members -E Diary?

It is meant for maintaining training records to ascertain progress of the Articled/Audit/ Industrial trainees. It provides a new 'E-Diary (Student's Work Diary) online system' which aims to enhance the practical education and training of Article/Audit trainees and Industrial Trainee, through a mechanism of capturing the work done by students, reviewed by Principal, alerts for due dates and monitoring at the Institute level.

What is the scope of Self Service Portal - E Diary recommendatory release?

Students and Members would be able to "view" their Personal Information and Educational details, as available under the Institute's database. SSP also enables students and members to access E-Diary concept on all-India basis. The Self Service Portal is a web based application which enables students and members to also view their personal information like - Name, Correspondence & Permanent Address, Date of Birth, Father's Name, Member's Student Registration No. , Enrolment Date, Contact Details etc. as available under the Institute's database.

Who are eligible for maintaining Work Diary - "E-Diary"?

Eligible Articled/Audit Assistant/Industrial Trainees, registered under Articleship/ Industrial training with the Institute as per ICAI Regulation 46 and 51.

What is the date of SSP E- Diary Recommendatory release?

The date for Self Service Portal- E Diary Release would be announced shortly on the Institute Website at www.icaai.org and would be published in "The Chartered Accountant" and "The Chartered Accountant Student" journals.

What is the URL for accessing the Self Service Portal -E Diary release?

The announcement relating to URL/ link to access the Self Service Portal for students & members -E-Diary release would be provided shortly on the Institute Website at www.icaai.org.

How to login to Self Service Portal?

Steps to be followed for Log In for Students & Members:

1. Enter User ID as "Student Registration No." (for students) and "Membership Number" (for members)
2. Enter Password for Students : as combination of "Date of Birth" & "Initial Registration no. with Institute" i.e first time the student registered for any course with the Institute and for Members : as combination of "Date of Birth" & "Membership Enrolment Date (i.e. date on which you are registered as Associate Member with the Institute as mentioned under the certificate"

For example:

If the Date of Birth is 11/Feb/1988 & Membership Enrolment Date is 01/Jan/2012

Then the Password will be - "1102198801012012"

System will automatically pick the Email ID & Mobile No. of a student/ member if already available under the Institute's database.

E-DIARY DELAYED

All Articled/ Audit Assistants are hereby informed that due to technical issues implementation of e-diary system for capturing the work done by students, review by the Principal, alert for due dates and monitoring at the Institute's level is kept in abeyance.

Fresh date of its implementation would be announced shortly.

Ya Esu Suptesu Jagrati

**GUWAHATI BRANCH
OF EIRC OF ICAI**

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Chairman's page contd..

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tional Conference of the Guwahati Branch, scheduled to be held on 10th-11th August 2012. H. E. Governor of Arunachal Pradesh, General (Retd.) J. J. Singh has given his consent to inaugurate the conference as Chief Guest. Brochure and registration forms has already been emailed and posted to all the members of the branch. I request you all to register in advance and also

to contribute by arranging sponsorship of events and advertisement in the Souvenir.

We are also hosting the National Convention of CA Students on 28th-29th June 2012 at Guwahati. I request the members to encourage their article assistants to present paper at the convention. I also request the students to participate in large numbers.

Looking forward to meet you at the National Conference.

With Warm Regards

CA. Naveen Garg
Chairman

NB-Please do send your valuable feedback.

35TH ANNUAL GENERAL MEETING

The 35th Annual General Meeting of the Guwahati Branch of the EIRC of ICAI will be held on Saturday, 28th July 2012 at ICAI Bhawan, Guwahati to approve the Annual Accounts and Annual Report for the year 2011-12.

OBITUARY

CA. Hiranya Kr Khaund, senior member of our profession left us for his heavenly abode. The Guwahati branch of The Institute of Chartered Accountants of India, expresses its sincere condolences to the bereaved family of the departed member and prays to the Almighty to grant eternal peace to the departed soul.

**NEW PRESIDENT OF OUR NATION**

Pranab Mukherjee, former finance minister and senior leader of the ruling Congress party, has been elected as the 13th President of our nation. He will assume office w.e.f. 25th July.

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