

**Institute's Publications/Pronouncements applicable for CA
Professional Competence Examination May, 2012**

PCC Paper 5: Taxation

1. The Study Material and Practice Manual for IPCC Paper 4: Taxation (based on the law as amended by the Finance Act, 2011). The relevant assessment year for Income-tax is A.Y. 2012-13. The Study Material (Volume I) and Practice Manual (Volume II) would be based on the law as amended by the Finance Act, 2011 as well as the significant notifications and circulars issued up to 30.4.2011. The Study Material and Practice Manual for IPCC would be relevant for PCC students also, however, with the exception of the following chapters in Part II: Service tax and VAT –
Unit 2 of Chapter 2 on Taxable Services;
Chapter 5 on Input Tax Credit and Composition Scheme for Small Dealers; and
Chapter 6 on VAT Procedures.
2. **Supplementary Study Paper – 2011 for PCC/IPCC**, which explains the amendments made by the Finance Act, 2011 and important notifications/circulars issued between 1.5.2010 and 30.4.2011.
3. **Revision Test Paper (RTP) for May 2012 examination** - The significant amendments made by circulars/notifications issued between 1.5.2011 and 31.10.2011 would be given in the RTP for May, 2012 examination.