

CA FINAL - ALLIED LAWS - Sections for easy reference

Section	Banking Regulation Act, 1949	Insurance Act, 1938	IRDA, 1999	Prevention of Money laundering Act, 2002	SARFAESI Act, 2002	FEMA Act, 1999	The Competition Act, 2002	Securities contracts (Regulation) Act, 1956	SEBI Act, 1992
		Insurers Appointment of controller - 2B Prohibition of transaction - 2C Insurer subject to act - 2D							
2	Application of other laws not barred		Definitions	Definitions	Definitions	Definitions	Definitions	Definitions	
3		Registration of Insurers Renewal of registration - 3A	Establishment of authority		Registration	Regulation of foreign exchange (FE)	Anti competitive agreements	Recognition of stock exchange	Establishment of SEBI
4	Power to suspend operation of Act		Composition of authority	Punishment	Cancellation	Restriction on holding of FE	Abuse of dominant position	Recognition of stock exchange Corporatisation & Demutualisation - 4A & 4B	Management of SEBI
5	Definitions. Act to override MOA,AOA,etc (SA)	Restriction of name of insurer	Term of office of Chr person/mbrs		Act of rights or interests	Restriction on Current a/c transaction	Combination	Withdrawal of recognition of SE	
6	Forms & business in which banking cos may engage	Requirement as to capital	Removal of chprsn/membr		Notice to obligor	Capital account Transaction	Regulation of combination	Power of CG/SEBI - Periodical return, inquiry	
7	Use of words bank, banker, banking & banking co	Deposits	Salary & allowances		Issue of security	Export of goods and services	Establishment of COI	Power of CG/SEBI - Periodical return, inquiry Power of recog SE to make rules - 7A	
8	Forms & business in which banking cos may engage	Reservation of deposits	Restriction on employment		Exemption of reg of security	Realisation & Repatriation	Composition of COI	Power of CG to make or amend the rules of SE	
9	Disposal of non banking assets	Refund of deposit	Admin powers of chairperson		Assets reconstruction	Exemption frm Realisation & repatriation	Term of office, selection, etc	Clearing corporatation - 8A Power of recog SE to make bye laws	
10	Composition of Board		Meetings of authority		Functions of securitisation co	Authorised Person	Term of office, selection, etc	Power of SEBI to make or amend bye laws	
									Functions & powers of SEBI Issue of prospectus - 11A Powers to order investigation - 11C Cease and desist proceedings - 11D
11			Vacancy etc			Powers of RBI - Authorised person	Resignation, removal etc	Power of CG to supersede governing body of SE	Prohibition of manipulative and deceptive devices, insider trading etc - 12A
12				Banking cos to maintain records		RBI pwr to inspect authorised person	Restriction on employment	Power of CG to suspend business of Recog SE	
13			Transfer of A/L	Power of director to impose fine	Enforcement of security int	Penalties	Admin pwns of Chairperson	Powers of SEBI to issue directions - 12A Contracts in notified areas to be illegal	
14			Duties,pwns of authority	No civil proceedings in certain cases		Failure to pay penalty - consequence	Salary & allowances	Power of SE to establish addtl trading floor - 13A Contracts in notified areas to be void	
									Penalties Procedure for adjudication-15I & 15J Appeal to Sec Appellate Tribunal-15T
15			Grants by CG		Manner & effect of takeover	Compounding of contravention	Vacancy, etc	Members not to act as Principals	
16			Constitution Fund		No compensation for loss of office	Adjudication	Appt of Director General	Power of CG to prohibit contracts in certain case	
17	Reserve Fund		Accounts and audit		Right to appeal	Appeal to Special Director	Appt of secretary experts etc	Licensing of dealers in securities	
18	Cash reserve		Pwr of CG to issue directions		Appeal to Appellate Tribunal			Special provision for public issue - 17A	
19			CG to supersede commission		Right of borrower	Appeal to Appellate Tribunal	Inquiry - agmt & dominant position	Contracts in derivative - 15A	
20			Chair person - public servant		Central Registry		Inquiry into combination		
21	Power of RBI to control advances		Action taken in good faith		Central Registrar			Listing of securities	
22					Register of Securitisation		Meetings	Delisting of securities - 21A Listing of securities - 22A - 22F Virtualities	
23			Delegation of powers		Filing of transactions			New Penalties - 23A to 23H Procedure for adjudication - 23I & 23J Composition of certain offences - 23N Power to grant Immunity - 23O	
24			Power to make rules					Offences by companies	Composition of certain offences - 24A
25			Ins Advisory committee					Cognisance of offences & jurisdiction to try offence	Power to grant Immunity - 24B
26			Pwr to make regulations	Appeals to Appellate Tribunal				Cognisance of offences & jurisdiction to try offence	
27			Rules & regulations				Orders by commission	Right to receive inc. from Collective Investmt - 27A	
28			Application of other laws not barred			Powers of Special Director & App Tribunal	Division of enterprise	Non applicability of the act	
29	Accounts and Balance sheet		Pwr to remove difficulties				Investigation - Combinations	Power of CG to make rules under the Act	
30	Audit								
31	Submission of returns				Provisions not to apply certain cases		Orders in certain combinations		
32	Copies of B/S & accounts to be sent to registrar								
33							Power to issue interim orders		
		Amndmt of provisions - 34A Pwr to rmv managerial person - 34B Pwr to appt addtl directors - 34C Pwr to issue directions - 34F Order for closure of foreign brnch - 34G				Jurisdiction of civil court barred Appeal to High court	Appearance before commission		
34	Inspection / Pwr to give direction (35A) / Amndmnts (35B)			Powers of Appellate Tribunal					
35	Inspection & direction to reserve tables - 36 RBI power to remove managerial & others - 36AA RBI power to appoint additional directors - 36AB Overriding effect of sec.36AB - 36AC Power of CG to acquire undertaking of banking cos - 36AE								
36	Compensation to shareholders of acquired bank - 36AG						Pwr to regulate its own procedure		
37									
38							Rectification of orders		
39		Nomination by policy holder		Assistance of authorised rep			Execution of orders		
40									
41				Civil court - no jurisdiction					
42				Appeal to High court		Contravention by companies			
43				Special courts					
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45				Cognizable & non bailable offences					
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48				Authorities under the act					
49							Competition Advocacy		
50							Grants by CG		
51							Competition Fund		
		Appntment of Admnstr for mgmt of Ins biz - 52A Powers & duties of Admnstr - 52B Termination of admnstr - 52D Finality of decision apptngt admnstr - 52E Power of CG to acq undertakings - 52H Compensation for acquired - 52I							
52							Accounts and Audit		
53							Furnishing returns etc - 53		
54							Appellate Tribunal - 53A		
55							Power to exempt		
56							Power of CG to issue directions		
57							CG to supersede commission		
58							Restriction on disclosure of info		
59							Members to be public servants		
60							Protection of action taken in good faith		
61							Act to have overriding effect		
62							Civil courts - No jurisdiction		
63							Appln of other laws not barred		
							Power to make rules		
		Incorp of Insurance Assn of India - 64A Register of members - 64B Councils of Ins Assn of India - 64C Tariff Advisory committee - 64U Regulation of rates - 64UC Pwr of advsry com to req info etc - 64UE Licensing of surveyors & loss asrs - 64UM No risk to be assumed - 64VB Restrictions on opening of new place - 64VC							
64							Power to make regulations		
65							Power to remove difficulties		
66							Repeal of MRTP Act, 1969		
101		Reinsurance with Indian reinsurers - 101A Examination of reinsurance treaties - 101C							