

EASTERN INDIA REGIONAL COUNCIL

OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



EIRC

NEWSLETTER

₹ 10



DIAMOND JUBILEE YEAR 2011-12



Chairman Writes

Dear friends,

As we all know that on the 1st July 1949 our beloved ICAI was founded. I bow down in reverence to all those visionary leaders who could foresee immediately, after India gained freedom the need for such an Institute which with the passage of time could contribute so much in the uplift of CA profession and professionals that the 1st July started to be celebrated at all places as the CA Day. EIRC has also been observing for many years with all the solemnity the CA Day.

CA Day Celebrations

This year CA Day, however came to us with a difference and with a big bang. EIRC was born on 14th May 1952. And hence we are in the midst of Diamond Jubilee Year. We had organised the CA Day of this year in a big way to commemorate the beginning of the Diamond Jubilee Year. Our programme was a whole day affair. In the morning, Institute's flag was hoisted followed by Branch level Eloquution & Quiz contest among the CA students. In the morning there was also a blood donation programme. There was unprecedented enthusiasm amongst students & members. There were as many as 60 donors though there were also willing many more.

Diamond Jubilee Year Celebrations

In the evening, the venue of the celebrations was Eastern Zonal Cultural Centre, Salt Lake. In my speech there, I reminded myself and others that we are to keep our date with the past, that the time past and time present all transcend to the time future and time future belongs to time past and present. In the programme, we paid our respect by way of bestowing mementos to the former Presidents of ICAI from Eastern Region, former Chairmen, EIRC/ former Council Members, ICAI & former Regional Council Members. All of them individually and collectively had made remarkable contribution to make EIRC what it is today and we are proud of all of them. In the days to come, we shall tread along the path shown by them. ***For one thing and that I say with humble pride that for the first time ever, all the living former Presidents, ICAI from Eastern Region were present in the programme. This is a sure pointer to the love and respect for our Institute.***

New Building at Rajdanga, Kasba

On the 26th June 2011, when the Hon'ble President and Vice President of the Institute had visited Kolkata they could find some time from their busy schedule to visit the upcoming building at Rajdanga. They had expressed satisfaction at the progress of construction.

CPE Programmes

It has been my proud privilege to organize as many CPE programmes as possible so as to equip our CA fraternity with latest information in various professional fields. We want to ensure that the CPE programmes might not turn out to be dull and one sided sermon from the faculty. Instead, we would like to have interaction in which knowledge would increase by sharing. One such important programme is the Two Days Workshop on XBRL wherein there was an overwhelming response but due to space constraints, only 56 could be accommodated. Similarly, the Full Day Seminar on Direct Tax and Full day Seminar on Tax Audit and VAT Audit met with huge success. Also, programmes on ESOP, Opportunities in Insurance Sector, XBRL Fundamentals & MCA Requirements were organised. The CPE Committee is geared and is organising atleast two Teleconferences on varied topics every month and members are gaining immensely by participating in the same.

59th Annual General Meeting

The 59th AGM of EIRC was held on 15th July 2011 which was attended by many members. The annual report alongwith the Accounts was adopted. After the AGM, prize distribution programme for CA students was organised wherein we got opportunity to have Rev. Dr. Felix Raj, Principal, St. Xavier's College as our Chief Guest which was highly appreciated by students.

Rabindra Sandhya

I know a very busy schedule is ahead for the professionals keeping in view the last dates for finalization of accounts as well as the tax returns. This is a period when everyone works round the clock as professional demands are really exacting. But one has to remember, that too much of stress can take a toll on our personal lives. Having regard to, an evening was set apart on 22nd July 2011, wherein songs of Tagore by renowned singer, **Ms. Srabani Sen**, brought in new meaning. We paid homage to Kabiguru Rabindra Nath Tagore, on the occasion of his 150th Birth Anniversary. The house was full and the listeners went back home rejuvenated with newly found meaning of life.

Before I conclude, I congratulate and give my best wishes to all the successful candidates in the May 2011 final examination. I also take this opportunity to welcome them all as members of our esteemed Institute.

By the time I write to you again, you must have celebrated the most important occasion of our Country, i.e., **Independence Day**. Wish you all a very happy Independence Day and let's vouch that we constantly remain in bond and touch to strengthen our community and take our beloved country to a platform where we can proudly boast of our contribution.

Yours sincerely,

CA Sushil Kr Goyal
Chairman, EIRC

Forthcoming Programmes for the month of August and September, 2011

Day and Date	Programme	Speakers	Venue	Duration	Coordinator	CPE Hours	Delegate Fees ₹
Wednesday 3 rd Aug, 2011	Taxation in Real Estate	CA R.K.Vyas CA Rohit Surana	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Prasun Kr. Bhattacharyya	3	150
Thursday 4 th Aug, 2011	Workshop on Quality Review	Eminent Speakers (Details Inside)	Park Hotel	2.30pm to 6.30pm	Peer Review Board, ICAI	4	400
Tuesday, 9 th Aug, 2011	XBRL	Eminent Speakers	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Pramod Dayal Rungta	3	150
Friday, 12 th Aug, 2011	Schedule VI	CA Rajesh Guaraia	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Ranjeet Kr. Agarwal	3	150
Wednesday, 17 th Aug, 2011	CA profession– Success & Growth	CA Rajesh Jain	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Subhash Ch. Saraf	3	150
Friday 19 th & Saturday 20 th Aug, 2011	National Conference on Taxation	Eminent Speakers (Details Inside)	Royal Bengal Room, Salt Lake City Centre	9.30am to 5.30 pm	Direct Taxes Committee, ICAI	12	Members: 1500/- Students: 1000/-
Wednesday, 24 th Aug, 2011	ICAI Motto - Ya esa suptesu jagarti	CA Jai Narayan Gupta	R. Singhi Hall, IRC Premises	5.15 pm to 8.30 pm	CA Ranjeet Kr. Agarwal	3	50
Friday 26 th Aug, 2011	Service Tax – Point of Taxation	CA Shivani Shah	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Pramod Dayal Rungta	3	150
Monday 29 th Aug, 2011	Teleconference on Internal Audit	CA Raj Kr. Adhukia CA Sanjeev Sood	R. Singhi Hall, EIRC Premises	11am to 1pm	EIRC	2	100
Monday 29 th Aug, 2011	FDI Rules	CA Rajneesh Agarwal CA Raj Singhania	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Krishanu Bhattacharyya	3	150
Tuesday 30 th Aug, 2011	Investors' Awareness Programme	Eminent Speakers	R. Singhi Hall, EIRC Premises	6.00 pm to 8.00 pm	CFM & IC, ICAI	2	100
Friday 2 nd Sept, 2011	Project Finance Mirco Finance	CA Anup Sanghai & Others	R. Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Subhash Ch. Saraf	3	150
Saturday 10 th Sept, 2011	Seminar on Corporate Laws	Eminent Speakers	Park Hotel	10 am to 5.30pm	Committee on Corporate Laws and Corporate Governance	6	1000

Significant Events

Friday 12 th Aug, 2011	CONVOCATION - 2011 Covocation Ceremony for newly enrolled members (September, 2010 to March, 2011)	Registration from 9.00 am onwards	Hotel Oberoi Grand, Kolkata
Monday 15 th Aug, 2011	INDEPENDENCE DAY Celebration of Independence Day at EIRC Premises	Flag Hoisting Regional Level Elocution Contest Regional Level Quiz Contest	10.00 am onwards 11am to 1pm 2pm to 4 pm

NOTE : • Registration for the EIRC Seminars and Workshops will be done upto the maximum seating capacity of the Seminar Hall. Members are requested to register well in advance to avoid last minute disappointment.

- Cheques should be drawn in favour of "The Institute of Chartered Accountants of India, EIRC", payable at Kolkata, and sent to - EIRC Office, ICAI Bhawan, 7, Anandilal Poddar Sarani, Kolkata – 700071. Website- www.eircicai.org



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The EIRC Newsletter seeks to enhance the proficiency and competitive advantage of its readers by providing articles from amongst its Members and other professionals. However the views expressed are the personal view of the author and not that of the EIRC. Many contemporary and relevant issues have been covered in this edition of the newsletter.



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Branches

- Asansol
- Bhubaneswar
- Cuttack
- Durgapur
- Guwahati
- Rourkela
- Sambalpur
- Siliguri



Dear Students,

By the time this message reaches you the results of the CPT and Final examination would have been declared. Congratulations to the successful candidates. Next time, I am sure it would be better for those who could not make it this time. The IPCC results are due in August 2011. Incidentally the IPCC

admission cut-off date for CPT passed out students is 16/08/2011. Those who have qualified CA Final should visit www.cmii.icaai.org regarding Campus Placements.

On **July 1, 2011** the **CHARTERED ACCOUNTANTS DAY**, it was a pleasure to find a good number of students participating in the **flag hoisting ceremony** and the **blood donation camp**. The **Elocution Contest** and the **Quiz Contest** slated for the same day on July 1, 2011 was enjoyable and all the best to the winners for the Regional Finals slated for 15th August, 2011. A sizeable group of students made their presence felt at the flagging off ceremony of the Diamond Jubilee Year of EIRC in the evening of July 1, 2011 at EZCC, Salt Lake and I am sure they must have been enthralled by the invigorating speeches of four Past Presidents' from this region followed by the musical extravaganza of the Dhvani troupe.

As scheduled, the **Annual General Meeting** of the members of Eastern India Chartered Accountants Students' Association of the Institute of Chartered Accountants of India was held on **Saturday, the 9th July, 2011** along with the **Election (2011)** to the Managing Committee of the Eastern India Chartered Accountants Students' Association. The new committee of EICASA will take up office after

16/09/2011. However, it was heartening to notice the enthusiasm of this new group and their commitment to work hand in hand with the existing committee.

Convocation of Members enrolled during 1/9/2010 to 31/3/2011 at Eastern Region to take place on **12th Aug, 2011 at Kolkata**.

On Independence Day, **15th August, 2011**, Students are welcome at 10 am at the Institute for National Flag Hoisting followed by Regional Level Elocution & Quiz Competition.

Now, we come to the big one. The preparation for the **National Convention of Students** scheduled for **27th and 28th August 2011** in **Kolkata** is in full swing. We have received confirmation of the presence of President, ICAI, Vice President, ICAI and Chairman, Board Of Studies at the convention. Please register immediately to avoid last minute disappointment. As conveyed, it is your convention and your participation in this mega event is warranted to make it a grand success.

The notice board of the Institute is still full of requirements posted for articles from various CA firms. A few requirements have been posted in the EIRC website www.eircicai.org The students are also welcome to post their resume therein.

I await your concrete views and suggestions at chairmaneicasa@gmail.com

With Best Wishes,

CA. Prasun Kr. Bhattacharyya
Chairman, EICASA
Vice-Chairman, EIRC

ANNOUNCEMENT

Campus Placement Programme for Newly Qualified Chartered Accountants – August-September, 2011

The Committee for Members in Industry of the Institute organises Campus Placement Programme for newly qualified Chartered Accountants at various centres all over India. The scheme has been evolved to provide an opportunity both to employing organisations as well as the young professional aspirants to meet and explore the possibility of taking up positions in Industry.

Invitation to Organisations/CA Firms

Campus Placement Programme will be organized at various centres viz. Ahmedabad, Bangalore, Baroda, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Ernakulam, Hyderabad, Indore, Jaipur, Kanpur, Kolkata, Mumbai, Nagpur, New Delhi and Pune. The schedule of programme is given below.

S No.	Centre	Dates*
1	Bangalore, Chennai, Hyderabad Kolkata, Mumbai and New Delhi	16,17,18,19 & 20 August, 2011
2	Bhubaneswar, Coimbatore and Ernakulam	1 & 2 September, 2011
3	Baroda, Chandigarh, Indore, Kanpur, and Nagpur	2 & 3 September, 2011
4	Ahmedabad and Jaipur	5, 6 & 7 September, 2011
5	Pune	9,10 & 12 September 2011

The programme would be organized in the months of August-September, 2011 for the candidates who would be passing in the CA Final examination held in May 2011 and also for others who are eligible.

Organisations intending to recruit Newly Qualified Chartered Accountants through the scheme are requested to get in touch with Secretary, Committee for Members in Industry, Indraprastha Marg, New Delhi -110002 and Tel. No. (011) 30110450/548 E-mail: placements@icai.org, mii@icai.org and campus@icai.org.

The complete details of the programme are hosted on www.icai.org and on www.cmii.icaai.org.

Chairman
Committee for Members in Industry

ICAI ANNOUNCEMENT

Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP) Exclusive website www.icaai.org.in

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners exclusive Website www.icaai.org.in was launched by Hon'ble Shri R. P. N. Singh, Minister of State, Ministry of Corporate Affairs on the occasion of CA Day celebration on 1st July, 2011. The Website will enable the Practitioners and firms to create their websites and upload the details of their firms as per the norms laid down by the Council of the Institute of Chartered Accountants of India. The website provides a platform for the CA Firms to upload their firms' details and gives them an opportunity to reach out to the members and CA firms practicing worldwide.

ICAI- Tax Suite: Tax Compliance Software

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners, has launched The ICAI- Tax Suite on 1st July, 2011 by Hon'ble CA. K. Rahman Khan, Deputy Chairman of Rajya Sabha, Parliament of India. ICAI- Tax Suite contains the Income Tax, TDS, Audit Reports, Project Report/ CMA, Form Manager, AIR (Annual Information Return), Service Tax and Document Management and will help the Practitioners & CA Firms. 'ICAI-Tax Suite' software has been uploaded in the Committee website www.icaai.org.in, so that members can easily download, free of cost. The CD containing ICAI- Tax Suite software shall be sent in a Brochure free of cost to all the members in practice and CA Firms. The details of use and benefits are given on committee's website on www.icaai.org.in. Members may avail the benefits of this arrangement

Note: Members may also contact the Committee for details of ICAI-Tax Suite by email on softwares.taxsuite@icaai.org

ICAI- ROC : MCA-21 Compliance Software

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners, has launched the ICAI-ROC software on 1st July, 2011 by Hon'ble CA. K. Rahman Khan, Deputy Chairman of Rajya Sabha, Parliament of India. The software has been uploaded in the Committee website www.icaai.org.in. 'ICAI-ROC' Software on MCA21 Compliance provides the facility to prepare Auto filing of e-Forms, Shares Records/Certificates, Meetings & Minutes, Resolutions/Drafting, Annual Return forms and maintenance of Registers and Reports etc. The members who are desirous of this software may send their special request on committee's website www.icaai.org.in. The details of use and benefits are given on committee's website on www.icaai.org.in. Members may avail the benefits of this arrangement.

Note: Members may also contact the Committee for details of ICAI-ROC by email on softwares.roc@icaai.org

WORK DISPOSAL POSITION

The position of disposal of various matters relating to members and students of EIRC as on 22/07/2011.

BOARD OF STUDIES SECTION

PARTICULARS	DATE
CPT Registration	20/07/2011
IPCC Registration	20/07/2011
Final Registration	20/07/2011
Issuance of Study Materials – CPT	Up to date
Issuance of Study Materials – IPCC	Up to date
Issuance of Study Materials – Final	Up to date
GMCS Certificate issuance	Up to date
Orientation Programme Certificate issuance	Up to date
ITT Certificate issuance	Up to date
Change of Name / Address	Up to date

MEMBERS SECTION

The position of disposal of various matters relating to members and students of EIRC as on 21/07/2011

PARTICULARS	DATE
Proprietary Firm Registration	20/07/2011
Partnership Firm Registration	20/07/2011
Constitution Reconstitution	20/07/2011
Grant of Certificate of Practice	20/07/2011
Fellow Admission	20/07/2011
Change of Address	20/07/2011
New Enrollment	18/07/2011
Restoration	20/07/2011
Permission of other Engagement	20/07/2011

ARTICLES SECTION

The position of action taken on various matters relating to members and students of EIRC as on 22/07/2011

PARTICULARS	DATE
Industrial training Registration	11/07/2011
Re-registration	11/07/2011
Termination	11/07/2011
Completion	15/07/2011
Permission to Study	15/07/2011
Supplementary Registration	14/07/2011
Change of Address	20/07/2011

WORKSHOP OF THE QUALITY REVIEW BOARD



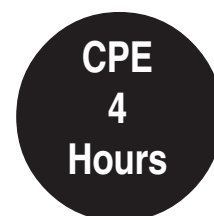
Organized by :
PEER REVIEW BOARD, ICAI

Hosted by :
EASTERN INDIA REGIONAL COUNCIL

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Date & Time : **Thursday 4th August, 2011, 2.30 pm to 6.30 pm**

Venue : **Park Hotel, 17, Park Street, Kolkata**



PROGRAMME

Inaugural Session		2.30pm – 03:00 pm
Key Note Address	Shri R Bandyopadhyay, Chairman QRB	
Special Address	CA G. Ramaswamy, President, ICAI	
Address by	CA. Sumantra Guha, Council Member, ICAI & Member, QRB	
Technical Session I – 3.00pm to 4.30pm		Technical Session II – 4.30pm to 6.00pm
Audit Quality Review – International Perspective		Quality Review – Role and Responsibility of Audit Firms
CA. P R Ramesh		- CA.Amarjit Chopra, Former President, ICAI
Interactive Session - 6.00pm to 6.30pm		
▪ Shri R Bandyopadhyay, Chairman QRB ▪ CA. Amarjit Chopra, Past President, ICAI ▪ CA. P R Ramesh		
Workshop Coordinators - CA Sumantra Guha, Council Member, ICAI & Member, QRB, M : 09831015331, ca.sumantraguha@gmail.com - CA Sushil Kr. Goyal, Chairman, EIRC, M : 09830088400, eircchairman@icai.in		
6.30PM - High Tea		
Fees - 400/-		
Cheque/DD should be payable at Kolkata & drawn in favour of "The Institute of Chartered Accountants of India, EIRC".		
For Registration & further details, please contact Mr. Pradyut Chakraborty, Assistant Secretary, Phone: 30211133, Email : pradyut.chakraborty@icai.in Mr. Amit Paul, Executive Officer, Phone: 30211104, Email : amit.paul@icai.in Address: ICAI, ICAI Bhawan, 7, Anandilal Poddar Sarani (Russel Street), Kolkata 700 071 Online payment facility also available at EIRC Website		

Some of The Compelling Additions to The EIRC Library

1. **Payment of wages act, 1936.**
Ed.4th Allahabad.Law publishing House. 2011.
Kharbanda, VK
2. **Law relating to Public Service.**
Ed.3rd. Nagpur.Lexis Nexis.2011.
Pal, S
3. **Law of ownership of flats/apartments and Promoter law in West Bengal.**
Ed.3rd. Kolkata. Venus Books. 2011.
Biswas, A R
4. **Formation and management of NGOs.**
Universal Law, New Delhi.2011.
Abraham, A
5. **Handbook on the right to information act.**
Universal Law. New Delhi.2011.
Das,P K
6. **Corporate Laws.**
Ed.24th, New Delhi.Taxmann, New Delhi. 2011.
7. **Practical Guide to revised Schedule VI.**
Wolter Kluwer,New Delhi,2011.
Singhal S and Sankraiah,R
8. **Indirect taxes law and practice.**
Ed.27th. Taxmann.New Delhi.2011.
Datey,V S
9. **Practical Guide to Accoounting standards.**
Ed.2nd. Snowwhite.Mumbai,2011.
Saini, Dr. A L
10. **Strategic Corporate Finance.**
Ed.1st. Snowwhite.Mumbai.2011.
Subramaniyam, P G
11. **Bank Finance.**
Ed.1st.Snowwhite, Mumbai.2011.
Beedu,R R
12. **Total customer value management.**
Response Books, New Delhi, 2011.
Mahajan G
13. **Business continuity management – a practical guide.**
British informatics society. UK 2011.
Hotchkiss , S
14. **Business Process management.**
British Computer Society.UK.2011.
Ould, M A
15. **Indian foreign policy.**
Oxford.New York.2011.
Malone, D M
16. **Financial risk forecasting–the theory and practice of Forecasting market risk.**
John Wiley . New Jersey.2011.
Danielsson, J
17. **Locavesting,the revolution in local investing and how to profit from it.**
John Wiley. 2011.
Cortese, A
18. **Financial risk forecasting.**
John Wiley.New Delhi .2011.
Daniellson, J.
19. **Manual on professional opportunities for Chartered Accountants.**
2vols.Book Corporation. Kolkata, 2011.
Adukia, R S

REFERENCE Reading

BRITANNICA BOOK OF THE YEAR 2011.

New Delhi.Encyclopaedia Britannica (India) Pvt.Ltd.2011.

For further information regarding books, journals, magazines, newspapers. Online databases available in our Library and American Centre Library cards for using the same – please contact Library at 033 30211103/05 or mail at eirc.library@icai.in / swati.banerjee@icai.in



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA EASTERN INDIA REGIONAL COUNCIL

EIRC of ICAI in retrospect and prospect

On July 1, 1949, the Institute of Chartered Accountants of India (ICAI) was founded as a statutory body by an Act of Parliament i.e. The Chartered Accountants' Act, 1949. The primary aim of the Institute was and still is to regulate the profession of Chartered Accountancy in India.

Eastern India Regional Council (EIRC) of ICAI came into being on 14th May, 1952. The founder Chairman of EIRC was Late CA. Molay Deb. The jurisdiction of EIRC spreads to the states of Assam, Tripura, Sikkim, Arunachal Pradesh, Meghalaya, Nagaland, Orissa, West Bengal, Manipur, Mizoram and the Union Territory of Andaman & Nicobar Islands.

EIRC and other Regional Councils, namely, WIRC, SIRC, CIRC or NIRC acts under the directions of the Central Council to offer services for quality upliftment of its members and students.

There was a time when Chartered Accountants were involved only in Audit and Direct Taxation with a bit of Company Law practice thrown in. The inseparability of Audit & Chartered Accountant was so much pronounced that the firm of a C.A. was known in common parlance as "Audit Firm".

There has been a subtle change now. No doubt, audit remains one of the areas of core competence of a C.A but CAs of today are equally competent in matters pertaining to Service Tax, VAT, Excise, Banking, Information Technology and Company Law. They are proven consultants in all the above fields.

Corporate Social Responsibility (CRS) which has gained lot of importance in the Corporate Scenario of today is another area in which CAs are making a very big contribution. In fact CA are today considered as '**Partner in Nation Building**'.

Still another area in which today CAs are increasingly getting themselves engaged is "Management Consultancy".

In fact, a C.A today can take a holistic view of an industry and come out with tangible solutions to the various eco-financial issues/problems. .

So while the variety of engagements and multiplicity of core competency areas bringing a big change in the profession, another important change relates to practice vis-à-vis industry employment. There was a time when a freshly qualified CAs would invariably join a practicing C.A. Firm as an employee or partner. The last one decade and a half has witnessed a distinct change. Now-a-days most qualified CAs opt for employment in industry thanks to Campus Interview that is organised twice a year by ICAI with the active cooperation of different Regional Councils including EIRC.

Members and Students – Growing Strength

From the very beginning the strength of members and students of ICAI from the Eastern Region is on a rising curve. On 1st April, 2011 the number of ICAI Members from Eastern Region stands at 16,659 and that of students at around 40,000. In order to serve the members and students spread throughout the Eastern Region having diverse needs, EIRC thought it fit to set up Branches, Study Circles, CPE Chapters & Study Groups.



Branches

The earliest Branch of EIRC was established in 1974. Thereafter at regular intervals, other Branches were set up. The table below would give year of establishment of different Branches, now 8 in number.

Name of the Branch Year of Establishment

Asansol Branch	1974
Guwahati Branch	1977
Bhubaneswar Branch	1979
Cuttack Branch	1990
Durgapur Branch	1990
Siliguri Branch	1990
Rourkela Branch	1999
Sambalpur Branch	2006

Study Circles /CPE Chapters / Study Groups

At present, there are Twenty Study Circles, Five CPE Chapters, Eight Study Groups & Two Study Circles of Members in Industry.

Days to Recall

In 1952, when EIRC saw the light of the day, it was located in the 2nd floor of 7, Hastings Street (Now renamed as Kiron Shankar Roy Road). On 10th December, 1975, the foundation stone of the present EIRC Building at 7, Russell Street was laid by the then Chief Justice, Calcutta High Court, Late Justice Sankar Prasad Mitra. On 14th April, 1977, the Building was inaugurated by the then Governor of West Bengal, Late A.L. Dias. EIRC now in the process of getting its second Building at Rajdanga, Kasba Connector. Construction is in full swing and it would become operational very soon.

Diamond Jubilee Year

EIRC is in the midst of Diamond Jubilee Year having been founded on May 14, 1952. In the Diamond Jubilee Year while celebration is taking place, EIRC is also looking forward to better and more effective service to members and students. The cherished dream of EIRC is to kindle the spark within - to bring members and students of ICAI closer – to make them not only good professionals but also good human beings.

EIRC Team of ICAI - 2011-2012

The current composition of the EIRC team is a preferred blend of experience and youth.

CA Sushil Kr Goyal, Chairman leads the way being ably supported by CA Prasun Kr. Bhattacharyya, Vice Chairman, both of them having been elected to the EIRC for the second term in succession and CA Krishanu Bhattacharyya, Member (also the immediate Past Chairman) serving the EIRC for his second term and the young wing of CA Ranjeet Kr. Agarwal, Secretary, CA Subhash Chandra Saraf, Treasurer and CA Pramod Dayal Rungta, Member who are serving the EIRC for the first term complete the ideal picture of a balanced team.

CA Subodh Kumar Agarwal, CA Abhijit Bandopadhyay and CA Sumantra Guha, all Past Chairmen of EIRC, are the Central Council Members from this Region



BRANCHES OF EIRC

Asansol Branch



The President unveils a plaque commemorating laying of Foundation Stone of Asansol Branch Building on 24th May, 1998. Others seen beside him are Mr. J.P. Bhagat, Chairman, Asansol Branch and Mr. Ashok Samanta, Chairman Asansol Municipal Corporation.

In early 1974 a few Chartered Accountants thought for formation of Asansol Branch under EIRC of ICAI. Our former President Shri S.K. Dasgupta, FCA, accelerated the idea by holding a meeting with Shri A.B. Bandyopadhyay, FCA, Shri D.K. Dutta and others. Shri Amal Kr. Chakraborty, FCA, former Central Council Member also suitably advised the enthusiastic members in the formation of Asansol Branch. In the year 1974, approval for setting up Asansol Branch was received. No. of members at inception - 55 Members.

Shri Rahul Roy, FCA, then President of the Institute laid the foundation of the Branch Building on 24.05.1998. The inauguration of the building was done on 30th December, 2001, by Shri N. D. Gupta, the then President

of the Institute. The history of Asansol Branch since its formation in 1974 is a history of struggle for its survival, growth and occupying a berth in Chartered Accountants Express. If the actions are honestly performed the end take care of itself.

Bhubaneswar Branch

Bhubaneswar Branch of Eastern India Regional Council (EIRC) of The Institute of Chartered Accountants of India (ICAI) was setup on 16 September 1979.

Presently it is the largest branch in the eastern India region. Since its establishment it has been conducting various Study Circle Meetings, Seminars and Conferences every year, to keep the fraternity abreast of the recent happenings and needed changes relevant to the profession.

Located in an institutional area in the heart of the city, it was allotted by legendary Late Biju Pattnaik, the then Chief Minister of Orissa. The foundation stone was laid in 1999 by Sri Rahul Roy, President of ICAI and the construction of the building with a plinth area of 4000 Sq Ft was started in the year 2000.

The complex was inaugurated on 31 January 2005 by His Excellency Sri Rameswar Thakur.



President ICAI lays the foundation stone of Bhubaneswar Branch Building on 15th October, 1998. Also seen in the photograph are Mr. S.C. Bhadra Central Council Member, Mr. S.P. Chajjed Vice-President ICAI and Mr. Sitharaman, Central Council Member, ICAI.



Cuttack Branch

Cuttack also known as “Silver city of Orissa” for its silver filigree established a branch about 30 years back as Orissa branch of Chartered Accountants of EIRC, the Institute of Chartered Accountants of India, has made its sojourn with a few members through the years to meet its goal of education and profession. Subsequently the branch was shifted to Bhubaneswar in the year 1982 as it had maximum members in comparison to Cuttack. With continuous efforts of several years by many of our senior members, Cuttack Branch was renovated in the year 1990 in presence of all Central Council Members and Mr. Dalal as President who was at Bhubaneswar for Central Council Meeting there. It is a unique occasion when a branch is formed in presence of full Central Council Members.

It has well equipped and furnished office with modern facilities and it is striving to raise resources and fund for its own building on the land allotted by the Cuttack Development authority at Bidanasi. Our past president Sri R. Bhupathy had led the foundation stone on 25.01.04 for construction of branch building.



A photograph taken on the occasion.

It has been awarded with the Best Branch Award thrice in the Eastern India Region in the year 1995-96, 2000-01 & recently for the year 2005-06 under the dynamic leadership of then chairman CA. J. K. Sahoo, CA. K. C. Sethia and CA. H. K. More respectively. It was also awarded the excellent performance certificate for the year 2001-02 under the chairmanship of CA. M. P. Mohapatra.

Durgapur Branch

Durgapur Branch, the smallest branch in terms of number of members, was inaugurated in July, 1990. In 1993 land was allotted by Durgapur Steel Plant. Own building was inaugurated on 27th August, 1995. Mr. D. K. Dey Sarkar, Mr. B. B. Sahu and Mr. S. K. Choudhury, along-with other members, student and industries of this region played a major role in opening this branch and constructing its own building.

The auditorium in the branch premises was constructed with the donation from “Loyalka Foundation” in the memory of Late J. K. Loyalka. The branch has been trying its best to cater with the needs of members and students since its inception by organizing seminar, sub-regional conference, workshop, lecture meeting and classes for foundation course. Eminent personalities and faculties like Mr. V. S. Datey, Mr. B. Dasgupta, Mr. Rahul Roy and others including Late Sukumar Bhattacharyya were present at the said seminar and conferences. This branch has published newsletters in stray manner in the past and is confident to publish the same regularly from April, 2006. Durgapur Branch was adjudged the second best branch of EIRC for the year 2005.



Shri T. S. Vishwanath, Vice-President of ICAI inaugurating Durgapur Branch Building

Siliguri Branch

In the year 1984 a chapter of ICAI was formed under the chairmanship of Sri P.C.Maskara with few number of members. Since then no turning back, the unflinching confidence and the pride they carried in their heart was the result that the chapter was converted in to a Branch under the chairmanship of Mr. D. K. Banerjee in the year 1990 with a strength of more or less 43 members. The greater enthusiasm and commitment of the then members helped this Branch to be recognized as an examination center in the year 1998. The branch has been holding teleconferences, seminars, CPE programs on various topics as a part of its regular activities to keep ourselves updated with recent developments.



Guwahati Branch

The Guwahati Branch of EIRC of ICAI was established on Sunday 25th December 1977. The first Managing Committee was formed under the Chairmanship of CA. Khagendra Chandra Das. Total membership strength of the branch in the year of establishment was 74. Being the only branch in the North East, the Guwahati Branch also caters to members and students in the other six North Eastern States. There are presently five active wings operating under the Branch, viz. Tinsukia, Dibrugarh, Jorhat, Nagaon and Silchar; These study circles organise regular programmes for members as part of the Continuing Professional Education Course. It received Best Branch of EIRC for the 1996, 1998, 1999, 2003, 2004, 2006, 2007, 2008. Rotating Shield for Best Branch of Student Association in Eastern India Region since the year 2008-2009. At the inauguration, the Chief Minister made a statement which is still valid today. Quoting from the Assam Tribune report of 26th December, 1977: "...the Chief Minister said that accounting should not remain within the confines of the accounting profession and the Institute should take steps to popularise the concepts of accounting among wider sections of the community. Cooperative societies, schools and other institutions which receive substantial public funds could very well utilise the services of chartered accountants for auditing. He urged the profession to evolve scientific methods for detection of fraud and misappropriation."



Shri K. C. Das escorts Shri Sarat Chandra Sinha, Chief Minister

Rourkela Branch

Rourkela is an Industrial Town of . Here a number of C.As in Practice and in service are in equal number. Rourkela Branch of EIRC of The Institute of Chartered Accountants is the seventh branch of EIRC, opened on 7th January'1999 by our than young & dynamic President CA Rahul Roy. Since its existence Rourkela Branch is organizing Seminars, Workshops and other programme of professional importance on regular basis.



Rourkela Branch was inaugurated on 7th January, 1999. Seen on the dais from left to right are Mr. N.M. Patnaik, Mr. I.R. Choudhury, Mr. P.C. Tripathy, Mr. Rahul Roy, Mr. P.C. Bhadra, Mr. K.P. Khandelwal and Mr. R.P. Agrawal.

Sambalpur Branch

SAMBALPUR BRANCH the Eighth Branch of the Eastern Region and 108th Branch of the Institute of Chartered Accountants of India was inaugurated on 13th August 2006 by the then President of our Institute Padmashri T N Manoharan. It may be worthwhile to mention that much before (1991) Sambalpur was a study circle and used to organize an seminar on Direct Taxes and Budget as an annual event for the benefit of all. The place Sambalpur and the adjoining places of Jharsuguda and Bargarh constituted the branch.

Though the formal inauguration of the Branch was done on the 13th day of August 2006 the Branch was formed on 5th May 2006 with its founder managing committee as follows:

Chairman : N L Agarwala, Vice Chairman : Pradip K. Lath, Secretary : Nabin K. Lath, Treasurer : Mahendra K Kedia, Other Members : Om Prakash Pansari, M K Shah



PAST PRESIDENTS OF ICAI FROM EASTERN REGION

FIRST PRESIDENT OF ICAI FROM EIRC



Shri N. M. Raiji, the oldest member of the Council of the Institute of Chartered Accountants of India, pinning the President's Collar for the first time on Shri G. Basu, the retiring President, for being used by the President for being, on important occasions.

LEFT TO RIGHT : Shri C. S. Sastri ; Shri G. Basu ; Shri S. Venkataranian (Secretary); Shri N. M. Raiji.



Shri G. Basu

Second President of the Institute, 1952-53

We are happy to announce that Shri G. Basu, F.C.A., a past President of the Council of the Institute has been elected to the Lok Sabha, as a Congress candidate, from the Burdwan constituency in West Bengal.

Shri Basu was a member of the Council of the Institute since it was first set up in 1949 until September 1961. He was Vice-President in 1949-50 and President in 1952-53. Thereafter he was the Chairman of the Coaching Board for a period of six years. Shri Basu has been associated with a number of Committees set up both by

the Government of India and the Government of West Bengal. He was the Sheriff of Calcutta in 1958-59 and since 1982 continues to be a nominated Member of the State Legislative Council, West Bengal. He is Justice of the Peace and a Member of the Rules Committee of the State Legislature. He has also been associated with a number of commercial, industrial and cultural associations.

We congratulate Shri Basu on his being the first Chartered Accountant to be elected to the Lok Sabha.



Shri C. P. Mukherjee
President & Vice President
1960 - 61

CA C.P.MUKHERJEE, was the 2nd President of the Institute from EIRC. He was one of the founder member of EIRC. He was the Chairman of EIRC from 1952-53. During the tenure 1955-61, he was elected Central Council Member of ICAI. He adorned the post of President in the year 1960-61. He was the nominated Central Council Member during the year 1961-62. He was the partner of P.K.Mitra and Company.



Shri M. C. Bhandari
President 1970 - 71

Born on 1st January, 1936, Mr M. C. Bhandari, B.COM., F.C.A., is the youngest President of the Institute so far elected. He has been in practice under the firm name of M. C. Bhandari & Co., since the year 1957.

Elected to the Central Council of the Institute from the Eastern India Region, Mr Bhandari has been a member of the Council since the year 1964 and has served on its various Committees, including the Examination and Research Committees. He was the Chairman of the Institute's Employment Committee for two terms and Vice-President of the Institute during 1969-70.

A keen writer, Mr Bhandari has contributed numerous papers and articles in various Conferences and Journals and is the author of 'Corporate Law & Management Encyclopaedia', 'Company Formation & Capital Issue Encyclopaedia', 'A Guide to Company Law Procedures', 'Handbook on Law & Practice relating to Incorporation of Companies', among others. He is the Editor of the monthly journals 'Finance & Commerce' and 'Commercial Index'.

He has been one of the Founders of the Association of Company Secretaries, Executives and Advisers and Calcutta Study Circle on Corporate Law & Allied Subjects, Accountants Brains Trust, Calcutta, and is the convener of the Standing Committee on Social Responsibilities of Business and the Village Upliftment Centre in addition to his association with various other socio-economic, educational and cultural institutions.



Shri S. K. Gupta
President 1973 - 74

Shri S. K. Gupta was born in 1928 in East Bengal now Bangladesh. He graduated from Calcutta University in 1947 and in 1951 qualified as a Chartered Accountant.

Shri Gupta was in industry from 1951 to 1954. In 1954 he started independent practice and at present he is a partner of Messrs Gupta Chowdhury & Ghosh.

Shri Gupta was elected to the Eastern India Regional Council in 1955 and was the Hony. Secretary of the Regional Council for two terms. He was elected to the Central Council of the Institute in 1958, 1961, 1964, 1970 and in 1973. He served on all the Standing Committees of the Council and was the Chairman of its Post Graduate Course Committee and Expert Advisory Committee and he was elected as the Vice-President of the Institute in 1972.

Shri Gupta was appointed as member of the Company Law Advisory Committee by the Government of India this year.

Shri Gupta has been selected as the leader of the Institute's delegation to the Seventh Conference of Asian and Pacific Accountants to be held in Bangkok in November, 1973, where he will present a paper on 'Roles of the Accounting Profession in Economic and Social Development'.

Shri Gupta contributed number of papers in Seminars and Conferences organised by the Institute and other professional bodies. He was a member of National Productivity Council and is at present a member of the Governing Body of the Calcutta Productivity Council.



Shri P. M. Narielvala
President - 1975 - 76

Mr. Pesi M. Narielvala is a Fellow of the Institute of Chartered Accountants of India as well as of the Institute of Chartered Accountants in England & Wales.

Awarded the Ritchie Law Prize and the Kedarnath Banerjee Gold Medal at the LL.B. examination of the Calcutta University. Awarded the G.P. Kapadia Silver Medal at the intermediate examination of the Institute of Chartered Accountants of India and the G.P. Kapadia Gold Medal and the N.M. Shah Prize for Taxation at the final examination of our Institute. Passed the intermediate and final examinations of the Society of Incorporated Accountants, London (now merged with the Institute of Chartered Accountants in England & Wales), with Honours and Certificates of Merit.

Partner in the firm of S.R. Batliboi & Co., Chartered Accountants, since 1952. Formerly, Professor of Advanced Accounting and Auditing at

St. Xavier's College, Calcutta.

A frequent lecturer and speaker at professional conferences and seminars. Also guest lecturer at courses organised by the Institute of Chartered Accountants of India, Administrative Staff College of India, etc.

Formerly, Chairman of the Eastern India Regional Council of the Institute, as well as Examiner for various professional examinations. Member of the Taxation & Commercial Laws Sub-Committee as well as the Banking and Finance Sub-Committee of the Indian Chamber of Commerce, Calcutta.

He was Chairman of the Technical Programme Sub-Committee for the Commonwealth Conference of Accountants held at New Delhi in February 1975.

He was elected as Vice-President of the Institute of Chartered Accountants of India for 1974-75 and has been elected as President of the Institute for 1975-76.



Shri P. K. Mallik
President - 1978 - 79

MR. PRASANTHA KUMAR MALLIK (47) is a Fellow of The Institute of Chartered Accountants of India and a member of the Institute of Chartered Accountants of Scotland. Partner in Price Waterhouse & Co., Chartered Accountants.

He was a member of the Eastern India Regional Council of the Institute of Chartered Accountants of India from 1961 to 1967.

He is a member of the Central Council of the Institute since 1967 and has served on the various Standing and Non-Standing Committees. He was also Chairman of the Institute's Post Graduate Course and Expert Advisory Committees.

He is a member of the Committee of Bharat Chamber of Commerce, Calcutta and was formerly the Chairman of its Company Law Sub-Committee.

He is India's representative on the Auditing Practices Committee of the International Federation of Accountants.

He is the Sheriff of Calcutta for the year 1978.

He was elected as Vice-President of the Institute of Chartered Accountants of India for 1977-78 and has been elected as President of the Institute for 1978-79.



Shri A. C. Chakrabourti
President - 1984 - 85

Shri Amal Chandra Chakrabortti has been elected as the President of the Institute of Chartered Accountants of India at the 111th meeting of the Council held on 15th September, 1984.

A First Class Commerce Graduate from Calcutta University Shri Chakrabortti is a Fellow Member of the Institute of Chartered Accountants in England and Wales and a Fellow Member of the Institute of Chartered Accountants of India. He is a partner in the firm of S.R. Batliboi & Co., and is in charge of the Management Services Division, Computer Division and Abu Dhabi office of the firm. He is also director of 10 public and private companies.

He is a member of the Central Council of the Institute since 1979 and has served as Chairman of the Research, Auditing Practices Committees and Accounting Standards Board of the Institute.

He was elected as the Vice-President of the Institute of Chartered Accountants of India for the year 1983-84 and has been elected as President for the year 1984-85 in September, 1984.



Shri S. K. Dasgupta
President - 1987 - 8

Shri Santosh Kumar Dasgupta has been elected as the President of the Institute of Chartered Accountants of India at the 128th meeting of the Council held on 16th September, 1987 and assumed office on 17th September, 1987. He is the 36th President of the Institute since its formation in 1949.

Having had his early education in East Bengal (now Bangladesh), he graduated in Commerce from St. Xavier's College, Calcutta. He is a Fellow Member of the Institute and a partner in the firm of Messrs. Ray & Ray.

As the member of the Central Council of the Institute for three terms, he has been member of all the Standing Committees and has served as a member of several important committees. He was the Vice-President of the Institute during 1986-87. He is also the Chairman of Technical Standards Committee of the South Asian Federation of Accountants.

He is a member of the Governing Body of the Institute of Social Welfare and Business Management affiliated to Calcutta University. He is a keen Rotarian and the Treasurer of Ramakrishna Seva Kendra, a reputed all India social organisation working for the upliftment of the rural poor.



Message from
Shri Rahul Roy
President - 1998 - 99

CA. Rahul Roy was the fellow member of the Institute and had served as President of the Institute. He was the youngest person to head the Institute since its inception, and was also the youngest person in the world to head a major professional body. He was also past Chairman of Eastern India Regional Council for the year 1994-95. He had valuable experience of two decades in the auditing profession and was actively involved in audits of multinational, multilocal enterprises. He had specialized industry experience in extractive industries, industrial products and retail and consumer products.

As a versatile personality he was associated with many accounting bodies throughout the world. He was a member of South Asian Federation of Accountants (SAFA) task force, International Accounting Standards Board (IASB), and Ethics committee of the International Federation of Accountants (IFAC). Back home, he was a member of Company Law Advisory Committee, Ministry for Law, Justice & Company Affairs, Govt of India, member of RBI's Sub Committee (Audit) of the Board for Financial Supervision. He was also the member of RBI's Technical group on Bank's Capital Adequacy Norms. He was the Director of ICAI Accounting Research foundation and Vice-Chairman Accounting Standards Board, ICAI.

As a prolific speaker he had extremely contributed in giving lectures in Seminar and Workshops on Accounting, Banking, Operational, Audit and other related areas. He regularly participated in Management Development Programmes organised by Industries and Institutions as a faculty.



FORMER CHAIRMEN FROM EASTERN REGION



CA ANIL KR. CHATTOPADHYAY – 1957-58

CAA.K.CHATTOPADHYAY was Chairman of the Institute in the year 1957-58. Earlier, in the year 1956-57, he was the Vice Chairman of the Institute.



CA AURAVINDA ROY CHOUDHURY – 1960-61

CAAURAVINDA ROY CHOUDHURY was Chairman of EIRC in the year 1961-62. Earlier in 1960-61 he was the Vice Chairman. In the years 1958-59 and 1959-60, he was the Secretary of EIRC. Later, he was a Central Council Member from Eastern Region during the year 1976-79 and 1982-85.



CA P.K.LAHIRI – 1962-63

CA Lahiri was Chairman of - EIRC in the year 1962-63, Earlier in 1961-62, he was Secretary of EIRC.



CA DILIP BASU – 1965-66

The year 1965-66 saw CA Dilip Basu as the Chairman of EIRC of ICAI. Earlier in 1964-65 CA Basu was the Vice Chairman of EIRC and also Secretary in 1963-64.



CA MOHITOSH DAS – 1972-73 and 1973-74

CA DAS was the Chairman of EIRC for two consecutive years for 1972-73 and 1973-74. In 1970-71, he was the Secretary of EIRC.



CA A.N.MUKHERJEE – 1975-76

The year 1975-76 saw CAA.N.MUKHERJEE as the Chairman of EIRC of ICAI. Earlier he was Vice Chairman in 1974-75 and Secretary for the year 1973-74



CA A.R. DAS – 1976-77

CAA.R.DAS was Chairman of - EIRC in the year 1976-77. Vice Chairman in the year 1975-76 and Secretary in the year 1974-75



CA S.K. JAIN – 1977-78

CA S.K.Jain was the secretary of EIRC in the year 1974-75, Vice Chairman of EIRC in 1976-77 and reached the highest post of Chairman in the year 1977-78. He laid much emphasis on oral coaching facility to students on the eve of CA Examinations. Decentralised office of ICAI in Kolkata started functioning when CA. Jain was the Chairman. He launched the publication of EIRC Newsletter



CA K.P. SENGUPTA – 1978-79

CA K.P. SENGUPTA was at the helm of affairs of EIRC i.e the Chairman in the year 1978-79. Earlier in 1977-78 he was the Vice Chairman.



CA R.N. BHADURI – 1979-80

CA R.N. BHADURI adorned the post of EIRC Chairman in the year 1979-80. He was EIRC Secretary in 1976-77.



CA DIPANKAR CHATTERJI – 1980-81

During his chairmanship he organised for the first time a round table conference with Government in which Shri. Pranab Mukherjee and Presidents of different Chambers of Commerce participated. He was also the first Regional Council Chairman to have given evidence before Administrative Reforms Commission set up by Government of India.



CA RAMANANDA RUSTAGI – 1981-82

CA R.N. RUSTAGI – adorned the post of Vice Chairman during 1978 to 81 and Chairman of EIRC during 1981-82.



CA M.N. GANGULY – 1982-83

His chairmanship year of 1982 to 83 saw the then Governor of West Bengal, B.D. Pandey, attending the Regional Conference for the first time.



CA R.K. ROY CHOUDHURY – 1983-84

R.K. ROY CHOUDHURY was at the helm of affairs of EIRC i.e the Chairman in the year 1983-84. Earlier in 1982-83, he was the Vice Chairman.



CA PARTHO MITRA – 1984-85

CA PARTHO MITRA was Chairman of Regional Council in 1984-85 and Vice Chairman in 1983-84.



CA A. DUTTA CHOUDHURY – 1985-86

CA A. DUTTA CHOUDHURY, who was Vice Chairman of EIRC in the year 84-85, adorned the highest post i.e post of Chairman in the year 85-86. Earlier in 1983-84 he was the Secretary of EIRC.



CA KAILASH CHAND JAIN – 1986-87

CA Kailash Chand Jain was Chairman in 1986-87, Vice Chairman in 1985-86 and Secretary in 1982-83



CA A.J. GANGOPADHAYAY – 1987-88

CA GANGOPADHYAY was Chairman during the year 1987-88. Earlier in 86-87, he was Vice Chairman and Secretary in 84-85



CA KASHI PRASAD KAHANDELWAL – 1988-89

CA Khandelwal was the Chairman of EIRC in 1988-89. Later he was Central Council member for 3 terms: 1998-2001 and then consequentially 2004 to 2010. Earlier, he was Vice Chairman of EIRC in the year 1987-88 and Secretary in 1986-87.



CA RAJESH KR. KHANNA – 1989-90

CA Khanna was Chairman in 1989-90, Vice Chairman in 1988-89 and Secretary in 1987-88. When he was the Chairman, at a meeting on Union Budget, Central Minister, Shri Pranab Kr. Mukherjee delivered his address. During his regime of Chairman of EIRC, Durgapur and Cuttack Branches of EIRC were inaugurated.



CA SANDIP KR. ROY CHOWDHURY – 1990-92

CA Roy Choudhury was Chairman of EIRC for the period 1990-92. He also held the post of EIRC Vice Chairman in the year 1989-90.



CA T.K. SENGUPTA – 1992-93

CA Sengupta was Chairman of EIRC in 1992-93. Earlier he held the position of Vice Chairman of EIRC for the period 1990-92



CA. AMARENDRA NATH DAS (1993-94)

CA A.N.DAS was the Chairman of EIRC in 1993-94. During his chairmanship the Regional Conference was inaugurated by Sri. S.N. Reddy, the then Governor of Orissa. During his time, award for the Best Branch of EIRC was introduced.



CA G.P. DOKANIA – 1995-96

CADOKANIA was Chairman of EIRC in 1995-96. Previously, in 1994-95 he was the Vice Chairman and Secretary in 1993-94. He was Central Council Member during the period 2001-04.



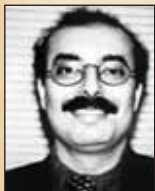
CA K.S. PODDAR – 1996-97

CA Poddar was the Chairman in 1996-97, Vice Chairman in 1995-96 and Secretary in 1994-95



CA ATAS KR. BANDYOPADHYAY – 1997-98

CA BANDYOPADHYAY was Chairman of EIRC in 1997-98. Previously, in 1995-96 he was the Secretary.



CA INDRANEEL RAY CHOWDHURY – 1998-99

CA INDRANEEL RAY CHOWDHURY was the Chairman of EIRC in the year 1998-99. During his term of Chairmanship, The Institute's Golden Jubilee Conference was held in Kolkata with International Delegates. The Conference was inaugurated by Shri A.R. Kidwai, the then Governor of West Bengal.



CA KAMAL NAYAN JAIN- 1999 - 2000

CA Jain was the Chairman of EIRC in 1999-2000 and Vice Chairman in 1998-99. During his term the Regional Conference was inaugurated by SHRI S.K. SINHA, Governor of Assam. His year of Chairmanship also saw the first ever publication of the Official Directory of EIRC. The new Building coming up on the land today was allotted during his Chairmanship.



CA ABHIJIT BANDYOPADHYAY – 2000-2001

CA Bandyopadhyay was Chairman of EIRC in the year 2000-2001. Later since 2001 till date he has been elected to Central Council for 4 consecutive terms. Earlier, he was Vice Chairman of EIRC in 1999 to 2000 and Secretary in 1998 to 1999. EIRC received the best Regional Council Award during his term.



CA DEBASHIS MITRA – 2001-2002

CA Mitra was Chairman of EIRC in the year 2001-2002. Earlier, he was Vice Chairman of EIRC in 2000 - 01 and Secretary in 1999 -2000. During his term of Chairmanship, Regional Council resolved an award for the best Study Circle of the Region.



CA JAI NARAYAN GUPTA- 2002-03

CA GUPTA held the position of Chairman of EIRC in the year 2002-03. During his time an All India Conference on Accounting and Globalisation was inaugurated by, Dr Asim Dasgupta, the then Finance Minister, Govt of West Bengal. Shri Gupta was also the Vice Chairman in 2001-02 and Secretary in 2000-01.



CA SOMOBRATA DUTTA – 2003-04

CA Dutta was Chairman of EIRC in 2003-04. During his time, Conference on BPO and IT enabled services was inaugurated by CA Manab Mukhopadhyay, the then IT Minister, Govt of WB. A Conference on Power sector was inaugurated by Shri Shankar Sen, the then Power minister.



CA CHANDAN CHATTOPADHYAY – 2004-05

CA Chattopadhyay, was EIRC Chairman in the year 2004-05. During his time Industry Conference was inaugurated and addressed by the veteran Management personality, Russi Mody. Shri Prem Chand Gupta, Union Minister of State, MCA, inaugurated a Seminar on Concept Paper during his tenure. The Regional Conference held during the record breaking attendance by Members.



CA SUMANTRA GUHA – 2005-06

CA Guha was EIRC Chairman during the year 2005-06. During his term of Chairmanship, the then Finance minister, Dr, Asim Dasgupta, Govt of WB, inaugurated the National Conference. A Conference on Changing paradigm of Accounting profession was organised and was addressed by Mr. Graham Ward, President IFAC. CA Sumantra Guha was elected to Central Council in 2009-12.



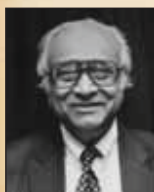
CA SUBODH KR AGARWAL – 2006-07

CA Subodh Agarwal was Chairman during the period 2006 to 2007. During his time, Seminar on Corporate Governance was inaugurated by Dr Asim Dasgupta, Finance minister, Govt of WB. He also organised a Seminar at Singapore with the then Dy. High Commissioner of India, Shri Rajesh Sachdeva. He was elected to Central Council in two terms i.e 2006-09 and 2009-12



CA VIKASH JAIN 2007-2008

CA Jain, was EIRC Chairman in the year 2007-08. He organised conferences in association with Chamber of Commerce. In his tenure EIRC got the Best Regional Council Award jointly with WIRC.



CA NIRUPAM HALDAR – 2008-2009

As Chairman of EIRC, CA Nirupam Haldar, played a big role in the celebration of the Diamond Jubilee Year of ICAI. One of the remarkable events of that celebration was to honour the members who completed 50 years of membership. The EIRC under his Chairmanship was awarded a special recognition by the President of ICAI.



CA SUVENDU CHUNDER – 2009-2010

CA Chunder was Chairman of EIRC during the year 2009-2010. During his term of Chairmanship the 34th Regional Conference of EIRC was inaugurated by Dr, Asim Dasgupta. Finance minister, Govt of WB. Bhoomi Pujan of New Building (Under construction now) was held during his period.



CA KRISHANU BHATTACHARYYA – 2010-2011

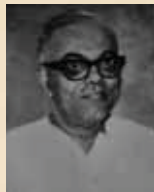
CA Bhattacharyya is the immediate Past Chairman of EIRC. His term of Chairmanship i.e 2010-2011, saw Shri Sourav Ganguly, Former India Cricket Captain inaugurating the CA Students Conference. Felicitation of Members who have reached their professional pinnacle in fields other than Chartered Accountancy, also took place during his regime. His tenure saw a residential programme held for the 1st time in the State of Sikkim and inaugurated by his Excellency Shri Balmiki Prasad Singh, Governor, State of Sikkim.



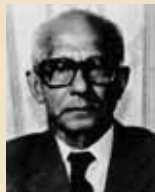
Former Chairmen who are no longer with us. Their Contribution has helped the Institute to stand on a Strong foundation



1) CA. M K Deb
Chairman 1952 & Central
Council Member 1949-1955



2) CA. H M Majumdar
Chairman 1954 – 1957 & Central
Council Member 1961-1970



3) CA. G M Saha
Chairman 1957 – 1958 & Central
Council Member 1967-1973



4) CA. D K Dasgupta
Chairman 1958 - 1961



5) CA. Amal Kumar
Chakraborty
Chairman 1964 – 1965



6) CA. D N Bose
Chairman 1966 – 1967



7) CA. I N Das Chairman
1967 – 1968



8) CA. K Chakraborty
Chairman 1968 – 1969



9) CA. D K Banerjee
Chairman 1969 – 1971



10) CA. Saral Kr. Maiti
Chairman 1971 – 1972



11) CA. R K Thakur
Chairman 1974 – 1975



12) CA. Hari Ram Gupta
Chairman upto 16.6.1993



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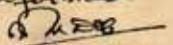
1952 - The First Minutes of EIRC

proceedings on the first meeting of the West Bengal Regional Council of The Institute of Chartered Accountants of India held in the room of Accountants' Library at 3 P.M. on 14.5.1952.

Present :

Shri	G.Basu	Chairman appointed under Byelaw 20.
"	M.K.Deb	Secretary " " "
"	S.N.Bannerjee	
"	J.Gupta	
"	A.G.Bannerjee	
"	N.Chakravorti	
"	S.K.Basu	
"	C.P.Mukherjee	
"	S.B.Dandekar	
"	R.V.Aiyar	
"	H.M.Majumder	
Mr.	G.R.Crooks	
Shri	S.M.Sen	

- 1) The Convener Secretary (Sri. M.K. Deb) declared the meeting open.
- 2) Sri. G. Basu took the chair and took up the matter of the election of Chairman of the Regional Council.
- 3) Sri. S.M. Sen proposed Sri. M.K. Deb as chairman of the Regional Council. Sri. A.G. Bannerjee -- seconded.
- 4) Sri. S.N. Bannerjee proposed Sri. G. Basu. Sri. S.B. Dandekar seconded. Voting was taken by Ballot. Mr. G.R. Crooks and Sri. H.M. Majumder were appointed to act as scrutineers of the Voting papers. They reported that Sri. M.K. Deb was elected Chairman. Sri. G. Basu, the chairman nominated in this behalf by the Central Council declared the result and thereafter Sri. M.K. Deb took the Chair.
- 4) Sri. S.N. Bannerjee proposed Sri. C.P. Mukherjee vice-chairman. Sri. S.B. Dandekar --- seconded. Sri. S.K. Basu proposed Sri. J. Gupta -- as Vice chairman of the Regional Council. Sri. S.M. Sen --- seconded. Sri. C.P. Mukherjee declared his unwillingness to act as Vice-chairman. There being no other candidate Sri. J. Gupta was elected Vice-Chairman.
- 5) Sri. Aiyar proposed Sri. C.P. Mukherjee as Secretary of the Regional Council. Sri. H.M. Majumder ----- seconded. There being no other candidate, Sri. C.P. Mukherjee was elected ~~chair~~ Secretary.
- 6) Sri. C.P. Mukherjee proposed Sri. A.G. Bannerjee as Treasurer of the Regional Council. Sri. S.M. Sen seconded. There being no other candidate, Sri. A.G. Bannerjee was elected Treasurer. With the consent of the house, the following Agenda were taken up --:-
- 7) The chairman requested Sri. C.P. Mukherjee to provide an office for the Regional Council in his office free of rent pending some suitable arrangements elsewhere. Sri. C.P. Mukherjee was good enough to agree to the proposal.
- 8) Sri. C.P. Mukherjee was agreeable to allow one of his office staff to work for the Regional Council pending some suitable arrangement of a special staff at a near future.
- 9) It was unanimously proposed that National Bank of India Ltd, 19, ~~new~~ Subhas Road should be the bankers of the Council. Cheques shall be drawn by the Treasurer and Secretary to be counter-signed by Chairman or Vice-Chairman.
- 10) Messrs. S.R. Batliboi & Co. were unanimously appointed as Honorary Auditors of the Regional Council for 1952-53.
- 11) Consideration of other items in the Agenda were postponed till the next meeting.

Confirmed

 Chairman
 20/6/52


 Secretary Appointed
 under Byelaw- 20.