

Chartered Financial Analyst

www.cfainstitute.org

► About the Course

The CFA Program, administered by CFA Institute, is a graduate-level study and examination program intended to expand your working knowledge and skills relating to investment decision-making. Successful completion of the program and its requirements will earn you the CFA designation.

CFA Institute is located at Charlottesville, Virginia, USA and has worldwide locations.

Toll free number from India 000-800-852-6784

► Suitability

Candidates interested to pursue career as Analysts, Portfolio Managers, Investment Bankers, Traders, Fund Managers, and Auditors.

Query Points > If career interest is in Finance and Investment Banking field.

► Eligibility

- a. Master English at a professional level
- b. Have a bachelor's degree or equivalent, or be in the final year of your bachelor's degree program,

OR

- c. have 4 years of full-time qualified professional experience.
- d. Pass all three levels of CFA Program exams *sequentially*
- e. Become a regular member of CFA Institute
- f. Meet the professional conduct criteria and maintain the status.

Query Points > Graduation is enough for doing the course.

► CFA Exams

The CFA program is divided into three "levels", each of which concludes with an examination.

- a. The Institute offers the **Level I** exam twice a year: in June and December.
- b. The exams for **Levels II and III** are offered once annually in June.

Query Points > Approximate minimum Duration for the course is 3 year.

I. Level I exams: multiple choice

Level I multiple choice questions are crafted with each of the incorrect responses (distracters) carefully constructed to represent common mistakes in either calculation

or logic. A Level I examination consists of 240 questions to be completed in a six-hour time frame.

II. Level II exams: item set

The Level II CFA exam consists of 20 item sets — 10 on the morning session of the exam and 10 on the afternoon session. Item sets are sometimes called “mini-cases.” Each item set on the CFA exam consists of a vignette (or case statement) and six multiple choice items (questions).

III. Level III exams: item set and essay

The Level III exam uses the essay format in the morning, and the item set format, with 10 item sets, in the afternoon. The Level III essay exam is given in the morning session and has a maximum score of 180 points. The essay exam typically has 10–15 questions, and questions may have multiple parts. The points for each question and each question part are given in the exam.

● Exam Centres

Each CFA Program level culminates in a six-hour examination administered in *two three-hour segments*. These examinations are live, proctored exams, and are offered in hundreds of locations in more than 90 countries throughout the world

Query Points > For June, 2010 Exam centres are created in India also.

Check this link for Latest Exam schedule for December, 2010 and June, 2011 >

<https://www.cfainstitute.org/cfaprogram/exams/calendar/Pages/index.aspx>

● Exam Format

	Level I	Level II	Level III
Time	6 hours	6 hours	6 hours
No. of Questions	240 questions	120 question	60 questions + essays
Question Types	Multiple Choice	Item Set	Item Set & Essay
Focus	Knowledge and Comprehension	Analysis and Application	Synthesis and Evaluation

● Topics Covered

> Asset valuation > Portfolio management > Equity, debt, derivatives, and alternative investments > Economics	> Financial statement analysis > Corporate finance and the fundamentals of financial management > Ethical and professional standards > Quantitative methods for investment analysis
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► Course Fees

In order to enrol in the CFA Program and to register to sit for the CFA exam, you must have a valid international travel passport. The government-issued ID number on your passport and the country of issuance must be entered during **online exam registration (pay through credit card or debit card)**. On exam day, you **must** present your passport, containing the same name, date of birth, government-issued ID number, and country of issuance that you used to register, at the test centre for admittance.

Course Fees > Latest December 2010 CFA Exam > **Level I only**

Payment deadlines	Program enrolment (new candidates only)	+	Exam registration*	=	Total cost
24 August:	\$400	+	\$710	=	\$1,110
15 September:	\$480	+	\$955	=	\$1,435

*The exam registration fees include the complete curriculum and one mock exam per level. Sample exams are available for purchase. *(In my case, the curriculum cost is \$225 & Exam registration is \$485 which makes a total of \$710 as mention in above table)*

Enrolment and registration fees are non-transferable and non-refundable. Full refunds are available within two business days of payment if you change your mind. Candidates re-registering for the same exam level in a future calendar year will receive a \$50 discount on the exam registration fee. The discount will be applied in the shopping cart during online registration. June Level I candidates who re-register in the same calendar year (Level I exams are held in June and December) will not be charged again for the curriculum *(i.e. \$225 as per my case)*

Query Points > Both Program Enrolment and Examination fees is to be paid at the time of registration.

> Curriculum will be received at you Indian address within 10-15 Days.

> Kaplan and Schweser notes are available in market. Also on line study materials are available.

> Total Course Fees amounts to approx \$2500.