Important Announcement for Chartered Accountancy Course Students

BoS/Announcement/227/11 **June 23, 2011**

Sub: Period of Validation of Registration in Chartered Accountancy Course

----

In order to streamline the period of validity of registration for Common Proficiency Course (CPC), Professional Competence Course (PCC)/ Integrated Professional Competence Course (IPCC) and Final levels of Chartered Accountancy Course, the Council at its 303rd Meeting held on February 10-12, 2011decided as under:

CPT students:

- Initial registration for Common Proficiency Course (CPC) is valid for 3 years.
- Revalidation of registration shall be done for further period of 3 years before expiry of initial registration. Students who have got their registration revalidated with the concerned Decentralised Offices may have the registration revalidated every 3 years after the expiry of the earlier revalidated period.
- Fee for revalidation is Rs. 300/- for each revalidation.
- Students are required to ensure before applying for admission to CPT examination that they have valid registration.
- CPT students who have registered on or before 30th November, 2008 are required to revalidate their registration before applying for December, 2011 CPT examination.

PCC/IPCC students:

- Initial registration for Professional Competence Course (PCC)/ Integrated Professional Competence Course (IPCC) is valid for 4 years.
- Revalidation of registration shall be done for further period of 4 years before expiry of initial registration. Students who have got their registration revalidated with the concerned Decentralised Offices may have the registration revalidated every 4 years after the expiry of the earlier revalidated period.
- Fee for revalidation is Rs. 400/- for each revalidation.
- Students are required to ensure before applying for admission to PCC/ IPCC examination that they valid registration.
- PCC students who have registered on or before 31st October, 2007 are required to revalidate their registration before applying for November, 2011 PCC examination.

- Students who have registered in Intermediate or Professional Education (Course-II) are required to switchover to Integrated Professional Competence Course (IPCC) in order to continue their studies in chartered accountancy course.

Final students:

- Initial registration for Final Course is valid for 5 years.
- Revalidation of registration shall be done for further period of 5 years before expiry of initial registration. Students who have got their registration revalidated with the concerned Decentralised Offices may have the registration revalidated every 5 years after the expiry of the earlier revalidated period.
- Fee for revalidation is Rs. 500/- for every revalidation.
- Students are required to ensure before applying for admission to Final examination that they have valid registration.
- Final students who have registered on or before 31st October, 2006 are required to revalidate their registration before applying for November, 2011 Final examination.

It may be noted that if a student appears in the CPT or PCC/IPCC or Final examination without having valid registration, he shall have to pay a penal fee of Rs. 250/- (in addition to the prescribed revalidation fee with retrospective effect) within 30 days prior to the date of declaration of results.

Candidates, whose period of initial registration has expired, may apply for revalidation by making an application on plain paper, together with the prescribed fee by way of Demand Draft drawn in favour of **"The Secretary, The Institute of Chartered Accountants of India, payable at Mumbai/ Chennai/ Kolkata/ Kanpur/ Delhi"** as the case may be and forward the same to the Decentralised Office concerned at Mumbai, Chennai, Kolkata, Kanpur and Delhi.

The above decision of the Council shall be applicable from November/ December, 2011 examination onwards.

Director, Board of Studies