



BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Scholarship Scheme

The Board of Studies grants various Scholarships to students, namely, Merit, Merit-cum-Need based and Need-based and weaker sections scholarships out of the funds of the Institute and Endowment Schemes created by Individual donors/Trusts/Societies. Various scholarships are awarded twice in a year i.e. in the month of April and October every year. Generally its announcements are released in the Student's Journal "The Chartered Accountant Student". The students are required to apply in prescribed Scholarship Application Form. The details of scholarships, criteria applied for selection of recipients and Scholarship Application Form to apply for award of scholarship and Forms No. 1 & 2 to claim its instalments are given below:

1 Scholarships awarded out of the funds of the Institute

472nd meeting of the Executive Committee held on 21st March, 2008 decided that number of scholarship in different categories in a year may be granted as under

Category	No. of Scholarships	Eligible Period (months)		Amount (per month)
		Registered for PE-II PCC/IPCC	Registered for Final	
MERIT	60	18	30	1250
MERIT-CUM-NEED	60	18	30	1250
NEED BASED AND WEAKER SECTIONS	100	18	30	1000

1. Merit Scholarship: The students whose names appear in Sl.No.1 to 10 of the respective Merit lists of of Common Proficiency Examinations, held in June/December, every year, Professional Education Examination – II/Professional Competence Examinations/IPCC Examination held in May/November every year are selected for award of Merit Scholarship @ Rs.1250/- per month. Rank holders of Common Proficiency Examination (CPE) who have registered for PCC/IPCC will get Scholarship for a period of 18 months while the Rank holders of PE-II/PCE/IPCC will get for a maximum period of 30 months/remaining period of their articleship.

2. Merit-cum-Need based Scholarship: All the students whose names appear in the Merit list of Rank holders of the Common Proficiency Examination/PE-II/PCC/IPCC are eligible to apply for award of Merit-cum-Need scholarship @ Rs.1250/- per month. Rank holders of PCE who have registered for PCC will get scholarship for a period of 18 months and Rank holders of PE-II/PCE/IPCC who have

registered for articleships will get scholarship for a maximum period of 30 months/remaining period of articleship. However, income of their parents should not be more than Rs.1,50,000/- per annum. Total 60 scholarships in Examination of CPT/PE-II/PCC/IPCC are awarded every year under this category.

3. Need-based and weaker sections Scholarship: Students of Professional Education Course – II/Professional Competence Course/IPCC and Final Course are eligible to apply for award of Need-based Scholarships provided their parents' annual income is not more than Rs.1,00,000/- per annum. 100 Need-based and weaker sections scholarships are awarded every year @Rs.1000/- per month for a maximum period of 18 months for PE-II and PCC/IPCC and 30 months/balance period of articleship for Final Course. The payment of scholarship is liable to be discontinued in case the recipient does not pass the PE-II/PCC/ IPCC/Final Examination in the first two eligible chances. For SC/ST/OBC category students, an additional amount of Rs.100/- p.m. will be paid.

Two scholarships out of the Need-based and weaker sections scholarships being granted by the Institute will be reserved every year for physically handicapped students.

II. Scholarships under Endowment Schemes: In addition to the above, scholarships are also awarded under different Endowment Schemes created by individual donors/trusts/societies and others. The criteria applied are the same as in case of Need-based scholarship.

Presently, there are 37 Endowment Schemes as per details given below:

A. Details of Scholarships awarded by the Institute from the Endowments received from the donors

S.No	Name of the Scholarship	Number and amount of scholarships
1.	A.V.K./ Vinod Jain Scholarships sponsored A.V.K. Charitable Trust, Delhi	1 scholarship of Rs. 200 p.m. for students of Central & Northern Region
2.	Charles Lambert & Co., Scholarships (B. L Shah Memorial endowment fund) from Vidyut Harshit & Co., Mumbai	4 Scholarships of Rs.250 p.m. each
3.	B.S. Vaid Memorial Scholarships Scholarships from Ms. Sangeeta Vaid, New Delhi.	1 scholarship of Rs.250 p.m. to physically handicapped Students
4.	Mrs. Bhagirathi Devi Shriniwasji Rathi Scholarship from M/s. Jugal S. Rathi, Pune.	1 scholarship of Rs.75 p.m
5.	Bodapati Rajanna Endowment Scholarship from Ms. D.V.N.S. Satyavati, Chennai	1 scholarship of Rs.250 p.m.
6.	Chandu Lal Kapuri Devi Charitable Trust scholarship sponsored by , Chandu Lal Kapuri Devi Charitable Trust Delhi.	1 scholarship of Rs.300 p.m.

7.	Doha Chapter Scholarship Awarded by Doha Chapter of I.C.A.I.	1 scholarship of Rs.250 p.m. for 3 years
8.	G.D. Salarpuria Foundation Scholarship, sponsored., G.D. Salarpuria Foundation Calcutta	2 Scholarships of Rs 500 p.m. each preferably for ST/SC students
9.	Gurbax Singh and Jasvinder Singh Bagga Memorial Scholarship sponsored by S. Gobinder S. Bagga	1 scholarship of Rs.250 p.m. each
10.	H.L. Khanna Memorial Scholarship sponsored by Mrs. Rama Khanna, N.Delhi	1 scholarships of Rs. 250 p.m. each
11.	J.S. Lodha Memorial Scholarship from M/s Lodha Charitable Trust Calcutta	10 scholarships of Rs.300 p.m. each
12.	Joginder Singh & Amrik Kaur Scholarship sponsored by Rabinder Pal Singh, New York, U.S.A.	2 scholarships of Rs. 200 p.m. each to students of Punjab, Haryana & Himachal for 3 years
13.	Maliram and Jasoda Devi Chanani Scholarship sponsored by Madhu S. Chanani, Jwala P. Chanani, Sudha Chanani & Lata Chanani) Torrance, U.S.A.	1 scholarship of Rs.250 p.m. to students of Bihar & West Bengal - particular areas
14.	Nani Binode Endowment Scholarship sponsored by Mr. B.C. Dutta, F.C.A., Calcutta	1 scholarship of Rs.150 p.m. to students of Eastern Region
15.	*Pallonji N. Mehta Scholarship sponsored by M/s. Hiramehta Charitable Trust, Mumbai	1 Scholarship of Rs.500 for students of Western Region
16.	Smt. Prakashwati Scholarships sponsored by Mr. A.K. Jain, New Delhi.	2 Scholarships of Rs.250 p.m. each for students of U.P. and Delhi for 1 year
17.	P.S. Krishnan Educational Endowment Fund by P.S. Krishnan & Co.,	1 Scholarship of Rs.300 p.m. for students of Southern Region
18.	Ram Kumar Endowment Fund Scholarships sponsored by Ram Kumar Charitable Trust, Muzaffarnagar	3 Scholarships of Rs.250 p.m. each for students of U.P. for 3 years
19.	Rukmani Devi Banarsilal Satnaliwala Seva Trust, Calcutta	1 scholarship of Rs.500 p.m.
20.	*Rustomji N. Mehta Scholarship sponsored by M/s. Hiramehta Charitable Trust, Mumbai	1 Scholarship of Rs.500 for students of Western Region

21.	S.P Chopra Scholarships from S.P Chopra Charitable Trust, N.Delhi	2 Scholarships of Rs.150 p.m.each
22.	S. Vaish Memorial Scholarships from Judo Prasad Mool Chand Public Charitable Trust, Kanpur	2 scholarships of Rs.200 p.m. each for students of Central Region only
23.	Saradamba Visweswaraiya Scholarship from Mrs. V. Saradamba & Mr. B.S. Visweswareaiya, Bangalore	2 scholarships of Rs.250 p.m. each for students of Karnataka State for one year
24.	Shailesh Kapadia Memorial Scholarship from Shailesh Kapadia Memorial Trust, Mumbai	1 scholarship of Rs.250 p.m.
25.	Satish Khanna Memorial Scholarship through Mrs. Reva Khanna, New Delhi	1 scholarship of Rs 300 p.m.
26.	B. Rajanna (Sri Sarada Education Trust) Scholarship sponsored by Sri Sarada Education Trust, Chennai	1 scholarship of Rs.250 p.m.
27.	Sultan Chand Memorial Scholarship from M/s Sultan Chand Trust, New Delhi	1 scholarship of Rs.500 p.m.
28.	Sushila Ram Lal Kapur Scholarships sponsored by Mrs. Sushila Kapur London, U.K	2 scholarships each to Final and Inter students @ Rs.100 and Rs.75 p.m. respectively
29.	T.R.Chadha Foundation Scholarships from M/s. T.R. Chadha & Co., New Delhi	2 scholarships of Rs.250 p.m. each preferably for students of Northern Region
30.	V. Kumar Memorial Scholarship from Sh.K. Viswanathan, Chennai	1 scholarship of 150 p.m for students of Southern Region
31.	Yogi Lajpatrai Sharma Scholarship from Yogi Sharma, Coto De Caza, U.S.A.	1 scholarship of Rs.150 to students of Northern Region preferably Punjab & Chandigarh
32.	V. Soundararajan Memorial Scholarships, from Shri V. Soundararajan Memorial Endowment Fund, Chennai	1 Scholarship of Rs. 300/- pm. to students of Chennai who have passed PE-II/PCC/IPCC in one sitting and registered as an articulated clerk.
33.	R.K. Khanna Memorial Scholarships from U.C..Khanna Memorial Charitable Society.	5 Scholarships of Rs.300/- p.m.
34.	Shorilal Kapoor Memorial Scholarship Fund from CA S.S. Kapoor	(1 Scholarship of Rs. 500/- p.m. w.e.f. 1st April, 2006 to be given to Non- Commerce student of PCC/IPCC from State of Maharashtra.

35.	Sourangshu Ghosh Memorial Scholarship from Mrs. Nabanita Ghosh,	(1 Scholarship of Rs.500/- p.m. w.e.f. 1 st April, 2006 to be awarded to the Final Students of Eastern Region
36.	S.V. Ghatalia Foundation Scholarship	1 scholarship of Rs. 500 p.m. for Final student.
37.	Sri Dhanraj Kanhaiyalal Dudheria Scholarship	16 scholarships of Rs.1000 p.m. for PCC/IPCC/Final Course students of Karnataka State.

B. Scholarships awarded by the donor organisations directly to the students for their balance period of articleship.

1. The Likhmi Chand Chautmull Kandoi Charitable Trust, Cuttack (5 Scholarships @ Rs. 300 p.m. each payment in two instalments of Rs. 1800 each)
2. Veera Vikraman Memorial Scholarship from Sh. P.A. Veeri Chettiar, Rasipuram (1 Scholarship @ Rs. 1000/- per annum - 2 instalments in June & December of Rs.500 each for students of Tamil Nadu)

2 Selection Process: While Rank holders whose names appear in Sl.No. 1 to 10 of the respective list of Common Proficiency Examinations held in June/December and PE-II/PCC/IPCC Examination held in May/November are selected for award of Merit scholarship. Merit-cum-Need Scholarship is awarded to the students whose name appear in the List of Rank Holders of Common Proficiency Examination held in June/December and who have registered for PCC/IPCC and Professional Education Examinations –II/PCC/IPCC held in May/November every year depending on their merit and parents' annual income should not be more than Rs. 1,50,000/-. In case of awarding various Endowment Scholarships and Need-Based Weaker Sections Scholarships their performance at the CPT/PCC/SSC/Graduation Examinations is taken into consideration and weightage is given to those students whose parents' income is less and who have performed well in their qualifying examinations. Students with physical handicaps or those who do not have any earning member in their family are given preference. Usually, depending upon the number of applications received, students who have secured not less than 55-60% marks in the qualifying examinations are selected. However, award of this scholarship is also considered favourably if a student has secured 65% or more marks but his parents' annual income is not more than Rs. 1,00,000.

Two scholarships are reserved for physically handicapped students in need-based category.

For SC/ST/OBC category students, an additional amount of Rs.100/- p.m. will be paid to PCC/IPCC/Final students in each category of scholarships.

4 Parents' Annual Income Limit for Scholarship: The parents' annual income limit has been fixed Rs. 1,00,000 p.a. in case of Need-based/Endowment Scholarships and Rs. 1,50,000 p.a. in case of Merit-cum-Need Scholarship.

5 Procurement of Scholarship Application Form: A perforated scholarship Application form to apply for a scholarship and Forms No. 1 & 2 are included in the guide for use of the students. These can also be obtained from Institute's Office at New Delhi, and Regional Offices by sending a request along with a self-addressed envelope affixed with a postal stamp of Rs.5. These can also be downloaded from the web site of the Institute [www.icai.org/in-\(students-Scholarship-Forms-Form 3\).](http://www.icai.org/in-(students-Scholarship-Forms-Form 3).)

6 Submission of Scholarship Application Form: The duly completed scholarship application form should reach to The Director of Studies, The Institute of Chartered Accountants of

India, ICAI BHAWAN, A-94/4, Sector - 58, NOIDA - 201 301, before the last date as announced in the Student's Journal "The Chartered Accountant Student".