

CA Final – Direct Tax Laws

Detailed Lecture Flow

Part I – Wealth Tax Act

1. Charge of wealth tax
2. Computation of net wealth
3. Valuation Rules
4. Key assessment procedures

Part II – Income Tax Act

Section I – Administration of Tax Authorities & Assessment Procedures

1. Income Tax Authorities and their powers
2. Search & Seizures
3. Filing of Return, PAN, Annual Information Return
4. Assessment Procedures including Scrutiny, Re-assessment & Rectifications
5. Settlement of Cases
6. Appeals & Revisions
7. Penalties
8. Advance Tax & Interest
9. TDS & TCS
10. Refunds

Section II – Special provisions concerning to Non-Residents

1. Transfer Pricing Provisions
2. Special Tax Rates on income of Non-Residents
3. Advance Rulings
4. Double Tax Avoidance Agreements

Section III – Taxation of Corporates & Businesses

1. Taxation of Companies including MAT
2. Tonnage Tax
3. Special Provisions relating to Film Business/Insurance

Section IV – Computation of Income

1. Heads of Income
 - a. Income from Salaries (brief overview)
 - b. House Property (brief overview)
 - c. Profits & Gains from Business or Profession
 - d. Capital Gains
 - e. Income from Other Sources including Tax on Gifts
2. Clubbing & Set Off (brief overview)
3. Deductions under Chapter VIA & Income Exempt from Tax
4. Computation of Total Income
 - a. HUF
 - b. Firms/LLP/AoP

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- c. Trust
- d. Societies

Section V - Miscellaneous

1. Miscellaneous Provisions
2. Amendments made by Finance Act, 2010 relevant for AY 2011-12
3. Select cases of year 2009 & 2010

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