

DETAILED PROCEDURE TO BE FOLLOWED ALONG WITH SWITCHOVER FEE STRUCTURE FOR CONVERTING FROM PE-II TO IPCC

Dear CCI Members,

As we all are aware that Professional Education – II Course (PE-II) course has been discontinued by the Institute of Chartered Accountants of India with the end of the May, 2010 examination, please find below the **detailed and compulsory procedure** regarding **conversion from P.E.-II to IPCC** for your reference and record. You all are requested to bookmark this post for easy accessibility.

Current Articleship Training Rule for PE-II passed students

Students, who have passed PE-II examination held in May, 2010 are eligible for registration of three years of articled training immediately provided they have successfully completed the course on Compulsory Computer Training (CCT) or Information Technology Training (ITT). Such students shall be eligible to appear in the Final Examination during the last 12 months of their articled training.

PROCEDURE REGARDING CONVERSION FROM P.E.-II TO IPCC

All students, who have been registered for the Intermediate/ Professional Education (Course -II) under Regulation 28A of the Chartered Accountants Regulations, 1988, who have not yet passed /are not able to clear the PE-II examination held in May, 2010 and want conversion from P.E.-II to IPCC are required to take the following steps and furnish the following to the respective Regional Offices i.e. where previous registration was done:

SUBMISSION OF PRESCRIBED FORM

1. Fill and submit the prescribed form for shifting from Intermediate/ Professional Education (Course – II) to Integrated Professional Competence Course (IPCC).

FORM FOR SWITCHOVER

Form for switchover supplied along with IPCC Prospectus or can be downloaded from the following link:

http://www.icai.org/resource_file/14650IPCC_Conversion_Form.pdf

You may also follow the path given below:

www.icai.org Students > Course Registration Form > Professional Education [PE -II] – IPCC Conversion Form

PAYMENT OF PRESCRIBED FEE/ FEE STRUCTURE

2. Pay the prescribed fee as shown below along with the filled in form. The Demand Draft is to be drawn in favour of **“The Secretary, The Institute of Chartered Accountants of India, payable at Mumbai, Chennai, Kolkata, Kanpur or Delhi”, as the case may be.**

A. PE-II Students who have completed 250 hours Compulsory Computer Training (CCT) or 100 hours Information Technology Training (ITT)		
Sl. No.	Details of fees	Amount (Rs.)
1.	Cost of Study Material of IPCC – Both Groups (As against sale price as on date of Rs. 3,250/-)	1,500
2.	Registration fee for Orientation Programme	1,000

B. PE-II Students who have NOT completed 250 hours Compulsory Computer Training (CCT) or 100 hours Information Technology Training (ITT)		
Sl. No.	Details of fees	Amount (Rs.)
1.	Cost of Study Material of IPCC – Both Groups (As against sale price as on date of Rs. 3,250/-)	1,500
2.	Registration fee for Orientation Programme	1,000
3.	Registration fee for 100 hours Information Technology Training (ITT)	2,000

In addition, the course fee for 100 hours Information Technology Training (ITT) is Rs. 4,000/- and for Orientation Programme is Rs. 3,000/- payable separately at the time of registration for the respectively at the time of registration for the respective courses.

3. Enclose a copy of the Intermediate/ Professional Education (Course -II) registration letter received from the concerned Regional Office, for ready reference.

4. Enclose a copy of having undergone Compulsory Computer Training (CCT)/ Information Technology Training (ITT) certificate, **if completed**, for ready reference.

5. Enclose a copy of commencement of Articled/ Audit Training certificate/ completion of Articled/ Audit Training certificate received from the Institute, if applicable.

6. Attested copy of marks statement of qualifications obtained between registration to CA Intermediate/ Professional Education (Examination -II) and switchover to Integrated Professional Competence Course (IPCC), if any.

7. All students registered for the Professional Education (Course -II) under Regulation 28A of the Chartered Accountants Regulations, 1988 either through graduation route or Entrance/Foundation/ Professional Education (Examination – I) route should switch over to IPCC.

PAPER WISE EXEMPTION ALLOWED ONLY (NOT GROUP WISE EXEMPTION)

8. Students who have **passed one of the groups** under CA Intermediate (under para 2A of Schedule 'B') Professional Education (Examination – II) will get paper wise exemption (**NOT group wise exemption**) in the Integrated Professional Education Examination (IPCE).

Those students who **have passed one of the groups** earlier, as above, will have to **register for both groups of IPCC** and have to appear and pass under 'Unit Scheme' of IPCE. Details of 'Units' are given below:

'UNIT SCHEME'

INTEGRATED PROFESSIONAL COMPETENCE COURSE (IPCC)

DETAILS OF PAPERS IN WHICH CANDIDATES ARE REQUIRED TO APPEAR AND PASS **IN ONE SITTING** AS A UNIT CANDIDATE IN IPCE-

STUDENTS WHO HAVE PASSED GROUP-I

STUDENTS WHO HAVE PASSED GROUP-I IN INTERMEDIATE EXAMINATION UNDER PARAGRAPH 2A OF SCHEDULE 'B' OR PROFESSIONAL EDUCATION EXAMINATION- II (P.E.-II)

Student to pass Group I of IPCC has to appear	Student to pass Group II of IPCC has to appear	Student to pass Both Groups of IPCC has to appear
UNIT – 4 Group I Paper 3 : Cost Accounting and Financial Management Group I Paper 4 : Taxation	UNIT – 6 Group II Paper 7 : Information Technology and Strategic Management	UNIT – 8 Group I Paper 3 : Cost Accounting and Financial Management Group I Paper 4 : Taxation Group II Paper 7 : Information Technology and Strategic Management

STUDENTS WHO HAVE PASSED GROUP-II

STUDENTS WHO HAVE PASSED GROUP-II IN INTERMEDIATE EXAMINATION UNDER PARAGRAPH 2A OF SCHEDULE 'B' OR PROFESSIONAL EDUCATION EXAMINATION- II (P.E.-II)

Student to pass Group II of IPCC has to appear	Student to pass Group I of IPCC has to appear	Student to pass Both Groups of IPCC has to appear
	UNIT – 7	

UNIT – 5 Group II Paper 5 : Advanced Accounting Group II Paper 6 : Auditing and Assurance	Group I Paper 1 : Accounting Group I Paper 2 : Business Laws, Ethics and Communication	UNIT – 9 Group I Paper 1 : Accounting Group I Paper 2 : Business Laws, Ethics and Communication Group II Paper 5 : Advanced Accounting Group II Paper 6 : Auditing and Assurance
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PAPER-WISE EXEMPTION

9. Students who have got exemption by securing 60% and above marks will get exemption in the corresponding paper/s for the unexpired period in IPCE. Full details are also available in IPCC Prospectus and in IPCC Examination application form. All such students to provide a copy of marks statement received from the Examination division as proof of having passed one of the groups in CA Intermediate (under para 2A of Schedule 'B')/ Professional Education (Examination – II).

Papers of the Professional Education (Examination – II) passed under Regulation 28B (5) of the Chartered Accountants Regulations, 1988 Paper-wise exemption in Integrated Professional Competence Examination (IPCE)/Accounting Technician Examination (ATE) under Regulation 28D of the Chartered Accountants Regulations, 1988

Sr. No.	PE-II	Paper	Paper-wise exemption in IPCC under Regulation 28D of The Chartered Accountants Regulations, 1988	
1.	Paper 1 (Group I)	Accounting	Paper 1 (Group I) & Paper 5 (Group II)	Accounting & Advanced Accounting
2.	Paper 2 (Group I)	Auditing	Paper 6 (Group II)	Auditing and Assurance
3.	Paper 3 (Group I)	Business and	Paper 2 (Group I)	Business Laws,

		Corporate Laws		Ethics and Communication
4.	Paper 4 (Group II)	Cost Accounting and Financial Management	Paper 3 (Group I)	Cost Accounting and Financial Management
5.	Paper 5 (Group II)	Income Tax and Central Sales Tax	Paper 4 (Group I)	Taxation
6.	Paper 6 (Group II)	Information Technology	Paper 7 (Group II)	Information Technology and Strategic Management

10. Students who switchover from CA Intermediate/ Professional Education (Course–II) to Integrated Professional Competence Course (IPCC) should successfully complete 35 hours Orientation Programme and also 100 hours Information Technology Training, if required, before the commencement of relevant Integrated Professional Competence Examination (IPCE).

Professional Education (Course-II) to commence their articulated training

Institute of Chartered Accountants of India has decided to allow Professional Education (Course-II) students who have passed one of the groups in Professional Education (Examination – II) to commence their articulated training under a eligible member of the Institute in terms of Regulation 45 (1) (b) (i) of the Chartered Accountants Regulations, 1988.

In view of the above, students of the following category of PE-II students can register and commence their articulated training on switching over to Integrated Professional Competence Course (IPCC) subject to completion of Compulsory Computer Training (CCT) or Information Technology Training (ITT) as under.

Stream Eligibility conditions to commence/ rejoin articulated training Registered in Professional Education (Course-II) either through graduate route or other wise and passed one of the groups in Professional Education (Examination-II):

1. Passed one of the groups in Professional Education (Examination-II)
2. Completed Compulsory Computer Training (CCT) or Information Technology Training (ITT) and

3. Convert from PE-II to IPCC Registered in Professional Education (Course-II) and then converted to Professional Competence Course (PCC) and thereafter to Integrated Professional Competence Course (IPCC)

1. Initially registered in PE-II course
2. Converted from PE-II to PCC
3. Switched over from PCC to IPCC
4. Terminated their articled training on conversion to IPCC
5. Passed one of the group in Professional Education (Examination-II) and
6. Completed Compulsory Computer Training (CCT) or Information Technology Training(ITT)

Note:

1. Articled registration fee is Rs. 2000/- to be paid while commencing articled training to the concerned Regional Office by way of Demand Draft drawn in favour of “The Secretary, The Institute of Chartered Accountants of India” payable at Mumbai, Chennai, Kolkata, Kanpur or Delhi as the case may be.

2. If student who was not completed Compulsory Computer Training (CCT), has to register for Information Technology Training (ITT). Registration fee for ITT registration is Rs. 2000/- is to be paid to the concerned Regional Office by way Demand Draft drawn in favour of “The Secretary, The Institute of Chartered Accountants of India” payable at Mumbai, Chennai, Kolkata, Kanpur or Delhi as the case may be.

3. Students have to pay separate fee of Rs. 4,000/- for undergoing ITT classes to the concerned Regional ITT centers or to the concerned ITT Branches.

Students who have passed one of the groups in Professional Education (Examination – II) will get paper wise exemption (NOT Group wise Exemption) in Integrated Professional Competence Examination (IPCE) and have to appear and pass remaining papers in IPCE under ‘Unit Scheme’.

Warm Regards
Ankur Garg