Business This Week - India

26 July 2010

- **Stock Markets:** The 30 share index, Sensex touched 30-month high (18237) before it closed the week at 18,131, a rise of 175 points, or 0.98%, in the week ended July 23, 2010. It was 3rd successive week of gains for benchmark index.

- **Foreign Exchange Reserve:** India`s forex reserves increased by $2.5B to stand at$281.9B on July 16, 2010 mainly on account of rise in foreign currency assets.

- **Inflation:** India`s food inflation rate declined to 12.47% in the year to July 10 from 12.81% in the previous week, while fuel prices remained steady at 14.27% up from a year ago

- **Crude oil:** Crude oil ended the week at $78.79 a barrel for September delivery, after it touched the 11-week high of $79.42 on Thursday. It dropped after approaching an 11-week high, on speculation that rising US inventories will signal that prices have risen too fast.

- **Gold:**Gold futures for August delivery closed at $1,187.80 an ounce on the Comex division of the New York Mercantile Exchange. In New Delhi, India, gold prices closed at INR 18,525 per ten grams, while silver ended the week at INR 29,135 per kg.

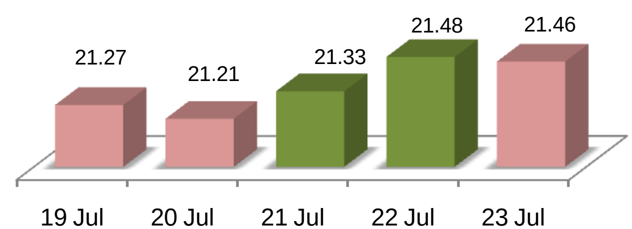
Sectoral Indices in the week

Metal	4.06%	Healthcare	1.75%
Capital Goods	2.14%	FMCG	0.25%
PSU	1.00%		

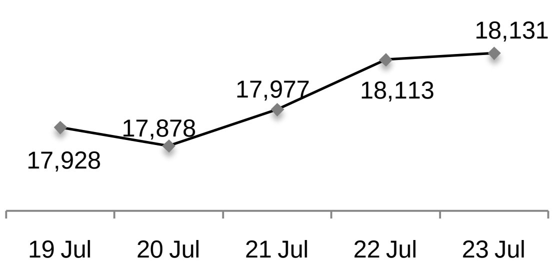
Currency

INR vs. USD	46.93	INR vs. GBP	72.39
INR vs. EUR	60.57	INR vs. JPY	0.54

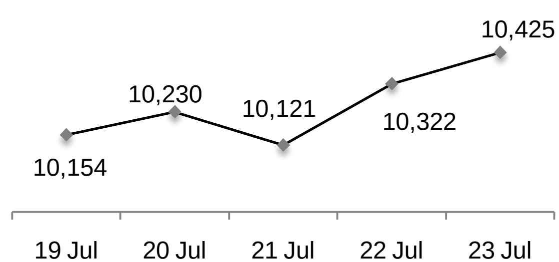
BSE Sensex P/E



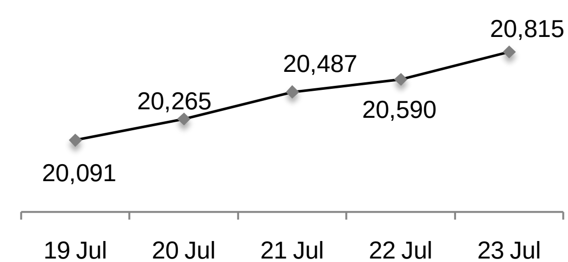
BSE Sensex



Dow Jones



Hang Seng



BSE: 18,131		**DJI**:10,425		**Nasdaq**: 2,269		**S&P 500**: 1,103		**HSI**: 20,815		**FTSE**: 5,313		**Nikkei**: 9,431	
175	0.98%	327	3.2%	90	4.13%	38	3.57%	565	2.79%	154	2.99%	23	0.24%

Nishant Rustagi: n.rustagi@arc-fs.com I www.arc-fs.com

News in Focus

RBI, RIL to set tone for the Street; rally may go on:

The RBI monetary policy review and Reliance results will set the tone for the Dalal Street this week. The coming week will be action-packed as the market will be closely watching the RBI policy announcement and the first quarter numbers of the Sensex heavyweight Reliance Industries, both of which are slated for Tuesday. So far, the earnings by most of the corporates have been in line with Street expectations.

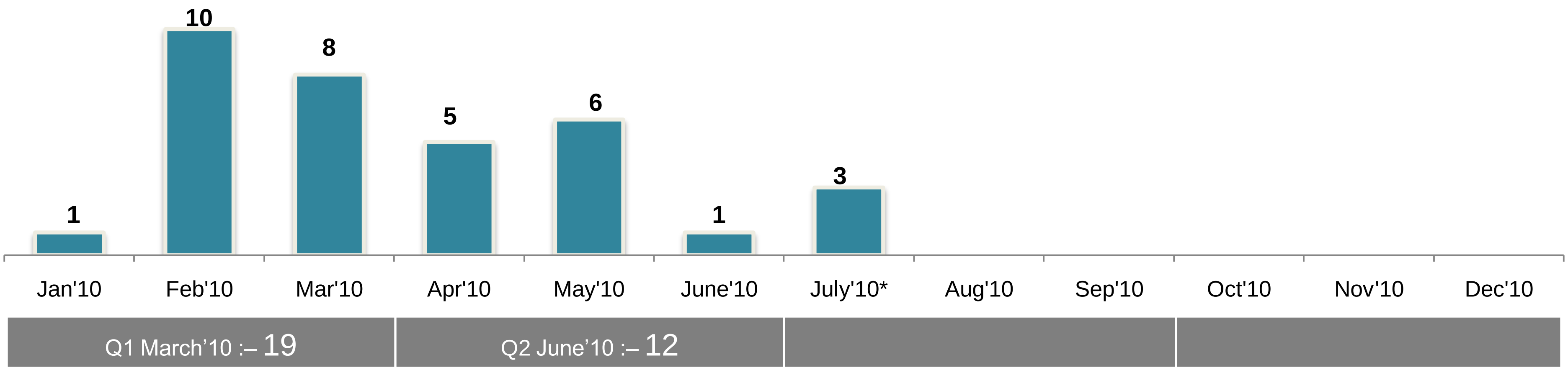
Any hike rate more than 25 basis points is likely to be a dampener for the markets as the market has already factored in a 25 bps policy rate hike. However, most marketmen say they do not see a steep hike in the key policy rates. "We expect a 25 basis points hike in the lending and borrowing (repo and reverse repo) rates in the upcoming monetary policy review by the Reserve Bank.”

Nishant Rustagi: n.rustagi@arc-fs.com I www.arc-fs.com

Latest IPO Listings

Listing Date	Company Name	Industry	Listing Price (INR)	Closing on 23 July (INR)
21 July 2010	Hindustan Media	Media	170.00	187.20
16 July'10	Technofab Eng.	Industrials	265.00	284.00
01 July'10	Parabolic Drugs	Pharmaceuticals	76.00	59.85
11 June'10	Standard Chartered	Banking	105.00	115.90

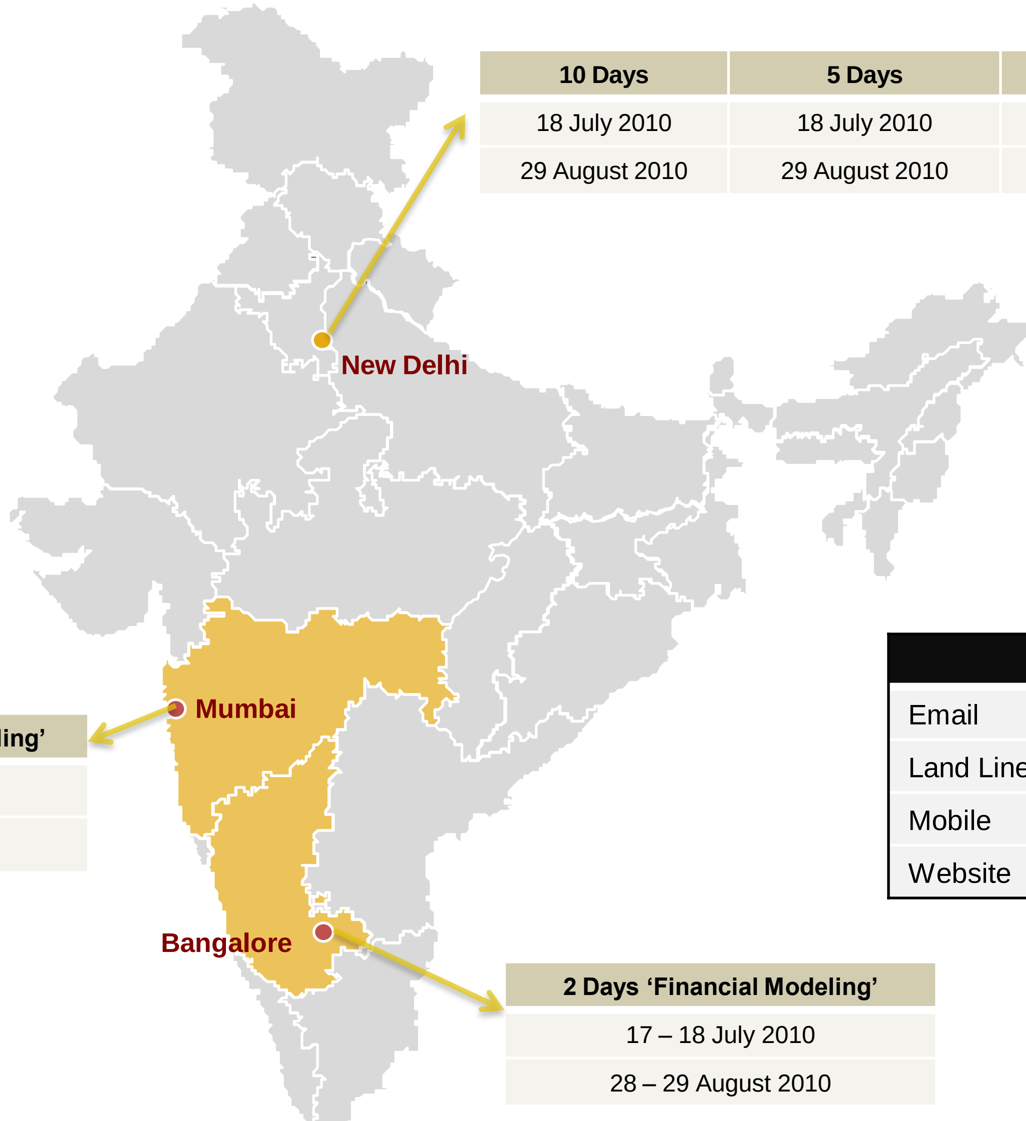
Listings in 2010 till date



India office of WALL ST TRAINING

Providing financial training to Wall Street®
www.wallst-training.com

Training the Capital Markets Aspirants and Participants



10 Days	5 Days	6 Weeks
18 July 2010	18 July 2010	2 August 2010
29 August 2010	29 August 2010	6 September 2010

2 Days ‘Financial Modeling’
19 – 20 June 2010
07 – 08 August 2010

2 Days ‘Financial Modeling’
17 – 18 July 2010
28 – 29 August 2010

Contact Details	
Email	arc.india@wallst-training.com
Land Line	+91 11 4562 2127, 28
Mobile	+91 99 53 72 96 51
Website	www.arc-academia.com

ARC Financial Services Private Limited

311, Ansals Majestic Tower
PVR Complex, Block G, VikasPuri
New Delhi – 110018
India

Tel: +91 11 4560 1622
Tel: +91 11 4562 2127
Website: www.arc-fs.com
Email: info@arc-fs.com

Strategies for your Success