

Note 1: 8/2003 has been issued u/s 5A of CEA, 1944.
 It is a Conditional E/Ns --- i.e., benefit thereof is available to the manufacturing assessee (unit) only when it fulfills all the conditions.

8/2003 --- Full (100%) E/N ----- 7 Conditions

Note 2: Remember: 8/2003 is also called:
 □ **Value Based E/N** (*Technical Name* --- as exemption is based upon Value of Clearances effected by a unit in a FY)
 □ **SSI E/N** (*Common Man Name* ---- as meant for assessee operating at a Small Scale of upto 400 lakhs in PY)

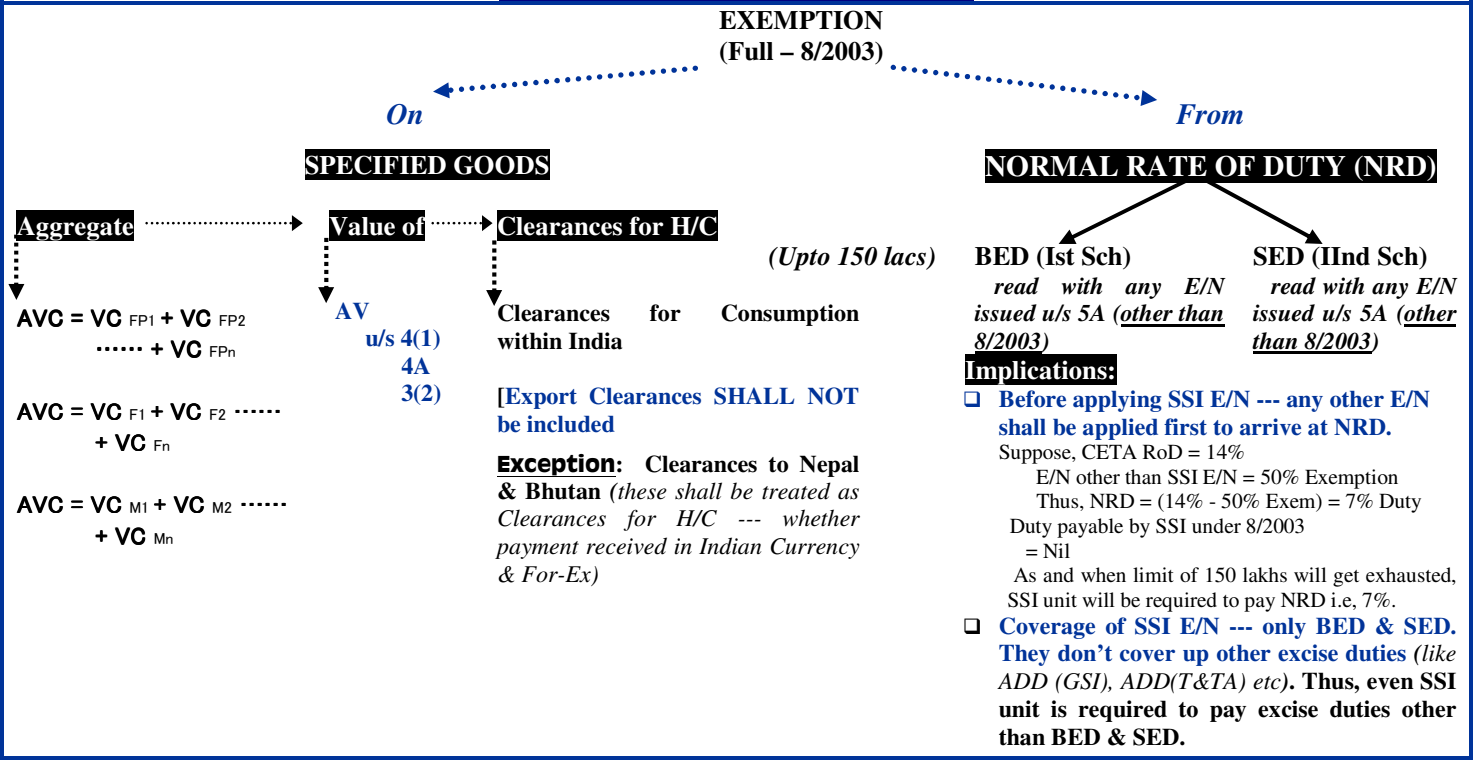
Note 3: Eligible Unit :---- Any unit which fulfills all conditions
Relevant Factors: Fulfillment of Conditions specified in the E/N
Irrelevant Factors: i) Investment in Setting Up of Unit;
 ii) Registration with any authority as SSI

Note 4: Eligible Clearances :---- Clearances for H/C (*including Export Clearances to Nepal & Bhutan*)

Note 5: Eligible Goods: : “Specified Goods” --- i.e., Goods as specified in the E/N 8/2003 itself (almost everything has been specified except for a few goods)

SSI NOTIFICATION ----- 8/2003

BASIC EXEMPTION CHART (8/2003)



Summary Exemption Scheme:

	8/2003 (Without Cenvat Scheme)		
□ FINAL PRODUCT (<i>Must be “Specified Goods”</i>) ⇒ Clearances upto 150 Lakhs ⇒ Clearances above 150 lakhs	Excise Duty Liability	Cenvat on Inputs	Cenvat on CG
	No ED	Not to be Availled	To be availled but to be utilized only after crossing the limit of 150 lakhs
□ INTERMEDIATE GOODS (<i>Must themselves be “Specified Goods” & additionally, the ultimate final product shall also be “Specified Goods”</i>) ⇒ All Clearances (without any limit)	ED at Normal Rate	Allowable	Allowable (no restriction on utilization)
	No ED	Question Doesn't arise	