

CONTENTS

List of Abbreviations.....	8
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1. SECURITIES MARKET IN INDIA-AN OVERVIEW.....13

INTRODUCTION.....	13
1.1 PRODUCTS, PARTICIPANTS AND FUNCTIONS.....	14
1.2 SECURITIES MARKET AND FINANCIAL SYSTEM.....	16
International Scenario.....	17
1.3 SECURITIES MARKET & ECONOMIC DEVELOPMENT.....	20
1.4 INVESTOR POPULATION.....	23
1.5 PRIMARY MARKET.....	29
Corporate Securities.....	29
Government Securities.....	32
1.6 SECONDARY MARKET.....	33
Corporate Securities.....	33
Government Securities.....	37
1.7 DERIVATIVES MARKET.....	38
1.8 REGULATORY FRAMEWORK.....	38
1.8.1 Legislations.....	39
1.8.2 Rules Regulations and Regulators.....	40
1.8.3 Reforms Since 1990s.....	41
Corporate Securities Market.....	41
Government Securities Market.....	47
1.9 ROLE OF NSE IN INDIAN SECURITIES MARKET.....	50
1.10 AGENDA FOR FUTURE.....	55
1.10.1 International Initiatives.....	55
MODEL QUESTIONS.....	66

2. PRIMARY MARKET..... 68

INTRODUCTION.....	68
2.1 MARKET DESIGN.....	68
2.1.1 DIP Guidelines, 2000.....	68
Eligibility Norms.....	68
Pricing of Issues.....	70
Contribution of Promoters and lock-in.....	70
Issue of Sweat Equity.....	71
Issue Obligations.....	71
Book Building.....	71
On-line Initial Public Offers (IPO).....	72
Book Building through On-line IPO System.....	73
2.1.2 Merchant Banking.....	73
2.1.3 Credit Rating.....	74
2.1.4 Demat Issues.....	74
2.1.5 Private Placement.....	74
2.1.6 Virtual Debt Portals.....	75
2.1.7 ADRs/GDRs.....	75
2.2 MARKET OUTCOME.....	77
2.2.1 Public Issues.....	77

2.2.2 Private Placement.....	78
2.2.3 Debt Issues.....	79
2.3 COLLECTIVE INVESTMENT VEHICLES.....	79
2.3.1 Mutual Funds.....	79
Regulation of Mutual Funds.....	80
Investment Restrictions.....	81
Investments in Foreign Securities by Mutual Funds.....	82
Disclosure of Performance.....	83
Code of Conduct.....	84
Structure of Mutual Funds.....	84
Types of Mutual Funds.....	86
Management of MFs.....	90
Risk Management System for Mutual Funds.....	91
Sale and Repurchase Price of Units.....	91
Mutual Fund Service System.....	92
Mutual Funds Distribution through Post Offices.....	92
Resource Mobilisation.....	93
2.3.2 Venture Capital Funds.....	93
Regulations for VCFs.....	94
Venture Financing.....	95
2.3.3 Collective Investment Schemes.....	95
MODEL QUESTIONS.....	97
3. SECONDARY MARKET.....	99
INTRODUCTION	99
3.1 MARKET DESIGN.....	99
3.1.1 Stock Exchanges.....	99
Corporatisation & Demutualisation of Stock Exchanges:.....	102
Stock Exchanges Subsidiary.....	104
3.1.2 Membership in NSE.....	105
Benefits to the trading membership of NSE	106
Eligibility Criteria for Membership.....	106
Admission.....	107
3.1.3 Listing of securities.....	108
Central Listing Authority.....	108
Listing Criteria.....	109
Disclosure of audit qualifications.....	110
EDIFAR.....	110
3.1.4 Delisting of Securities.....	111
Voluntary Delisting.....	111
Compulsory De-listing of Companies.....	112
Reinstatement of De-listed Securities.....	112
3.1.5 Listing of Securities on NSE.....	112
Benefits of Listing on NSE.....	113
Listing criteria.....	114
3.1.6 Dematerialisation.....	116
3.2 TRADING.....	118
3.2.1 Trading Mechanism.....	118
Market Types.....	120
Corporate Hierarchy.....	121

Market Phases.....	121
Major Segments of the NEAT Screen.....	121
Basket Trading.....	123
Index Trading.....	123
Buy Back Trades.....	124
3.2.2 Order Management.....	124
Entering Orders.....	124
Order Modification.....	128
Order Cancellation.....	128
Order Matching.....	129
3.2.3 Trade Management.....	129
Trade Verification.....	129
Trade Modification.....	130
Trade Cancellation.....	130
3.2.4 Auction.....	131
3.2.5 Internet Broking.....	133
3.2.6 Wireless Application Protocol.....	133
3.2.7 Trading Rules.....	133
Insider Trading.....	133
Unfair Trade Practices.....	134
Takeovers.....	134
Buy back.....	135
Price Bands.....	136
3.3 CLEARING AND SETTLEMENT.....	137
3.3.1 Clearing and Settlement Mechanism.....	137
Introduction.....	137
Transaction Cycle.....	138
Settlement Process.....	139
Settlement Agencies.....	142
Risks in Settlement.....	143
3.3.2 Rolling Settlement.....	144
Introduction.....	144
Settlement Cycle.....	147
Pay-in and Pay-out of Funds.....	148
Pay-in and Pay-out of Securities.....	149
Straight Through Processing.....	150
3.3.3 Risk Management.....	151
Capital Adequacy Requirements.....	152
Trading and Exposure Limits.....	152
Margin Requirements.....	154
Index-based Circuit Filters.....	160
Settlement Guarantee.....	160
Direct Pay-out of Securities.....	161
Gross Margining.....	161
No-delivery Period.....	161
Penalty Points and Penal Interest.....	161
Indemnity Insurance.....	162
Investigation and Inspection.....	162
3.3.4 Investor Protection Fund.....	162
3.4 MARKET OUTCOME.....	163

Turnover – Growth and Distribution.....	163
Market Capitalisation.....	163
Liquidity.....	163
Transaction Costs.....	164
3.5 MARKET INDEX.....	166
3.5.1 Understanding the index number.....	167
Attributes of an index.....	168
Methodology for index construction.....	168
3.5.2 Understanding S&P CNX NIFTY.....	171
Choice of index set size.....	171
Selection of stocks.....	172
Base date and value.....	173
Index maintenance.....	173
On-line computation and dissemination.....	174
3.5.3 India Index Services & Products Ltd. (IISL)	175
MODEL QUESTIONS.....	175
4. GOVERNMENT SECURITIES MARKET.....	177
4.1 INDIAN DEBT MARKETS.....	177
4.1.1 Introduction.....	177
4.1.2 Market Subgroups.....	179
4.1.3 Instruments.....	180
4.1.4 Participants.....	180
4.2 PRIMARY MARKET.....	184
4.2.1 Issuance Process-Government securities.....	184
4.2.2 Issuance Process-Treasury Bills.....	186
4.2.3 Participants.....	187
4.3 SECONDARY MARKET.....	187
4.3.1 Trading of Government Securities on Stock Exchanges.....	187
4.3.2 Repo and Reverse Repo.....	189
4.3.3 Negotiated Dealing System.....	191
4.3.4 Wholesale Debt Market of NSE.....	192
Membership in NSE.....	193
Listing.....	193
Trading Mechanism.....	194
4.3.5 Clearing and Settlement.....	198
Constituent SGL Accounts.....	198
Clearing Corporation of India Limited.....	199
4.3.6 Retail Debt Market.....	201
RDM Trading.....	201
RDM Clearing & Settlement.....	202
RDM Risk Management.....	203
4.3.7 Interest Rate Derivatives.....	204
4.3.8 Zero Coupon Yield Curve.....	205
4.3.9 FIMMDA-NSE MIBID/MIBOR.....	207
4.3.10 NSE-VaR System.....	208
4.3.11 Bond Index.....	208
NSE Government Securities Index.....	209

4.4 MARKET OUTCOME.....	210
4.4.1 Primary Market.....	210
4.4.2 Secondary Market.....	214
Turnover.....	214
Market Capitalization.....	215
MODEL QUESTIONS.....	215
5. DERIVATIVES MARKET.....	218
5.1 DERIVATIVES.....	218
5.1.1 Introduction.....	218
5.1.2 Products, participants and functions.....	219
5.1.3 Types of Derivatives.....	220
5.1.4 Derivatives markets in India.....	221
5.1.5 Membership of NSE.....	222
5.2 FUTURES AND OPTIONS.....	223
5.2.1 Forward contracts.....	223
5.2.2 Futures.....	224
5.2.3 Options.....	226
5.2.4 Pricing of Derivatives.....	229
Pricing Futures.....	229
Pricing options.....	230
5.3 TRADING SYSTEM.....	232
5.3.1 Introduction.....	232
5.3.2 Trading mechanism.....	232
Entities in the trading system.....	232
Corporate hierarchy.....	233
Order types and conditions.....	234
Market watch window.....	235
Inquiry window.....	236
Placing orders on the trading system.....	236
Market spread/combination order entry.....	236
Basket trading.....	237
Charges.....	237
5.3.3 Corporate Actions Adjustment.....	237
Methodology for adjustment.....	238
5.3.4 Eligibility criteria for securities/indices traded in F&O.....	240
5.3.5 Products and Contract specifications.....	241
Index futures.....	241
Index Options.....	242
Stock Futures.....	243
Stock Options.....	244
Interest Rate Futures.....	244
5.4 CLEARING AND SETTLEMENT.....	246
5.4.1 Introduction.....	246
5.4.2 Clearing mechanism.....	247
5.4.3 Settlement mechanism.....	248
Settlement of futures contracts on Index or Individual Securities..	248
Settlement of options contracts on Index or Individual Securities.	249
Settlement of institutional deals.....	252

Settlement Procedure & Settlement Price of Interest rate Futures Contracts.....	253
5.4.4 Risk management.....	256
NSE-SPAN.....	257
Margins.....	257
5.5 MARKET OUTCOME.....	262
Turnover.....	262
Open Interest.....	264
Implied Interest Rate.....	264
Implied Volatility.....	265
Settlement and Risk Management.....	265
MODEL QUESTIONS.....	267
6. REGULATORY FRAMEWORK.....	270
6.1 SECURITIES CONTRACTS (REGULATION) ACT, 1956.....	271
6.2 SECURITIES CONTRACTS (REGULATION) RULES, 1957.....	273
6.3 SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.....	274
6.4 SEBI (STOCK BROKERS & SUB-BROKERS) RULES, 1992.....	278
6.5 SEBI (STOCK BROKERS & SUB-BROKERS) REGULATIONS, 1992.....	279
6.6 SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992.....	286
6.7 SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating To Securities Markets) Regulations, 1995.....	290
6.8 THE DEPOSITORIES ACT, 1996.....	292
6.9 INDIAN CONTRACT ACT, 1872.....	295
6.10 THE COMPANIES ACT, 1956.....	296
6.11 PUBLIC DEBT ACT, 1944.....	300
6.12 INCOME TAX ACT, 1961.....	301
MODEL QUESTIONS.....	318
7. MATHEMATICS AND STATISTICS.....	320
7.1 MEASURES OF CENTRAL TENDENCY.....	320
7.1.1 Mean.....	320
7.1.2 The weighted Arithmetic mean.....	320
7.1.3 Geometric Mean.....	321
7.1.4 Variance and Standard Deviation.....	321
7.1.5 Coefficient of Variation.....	322
7.1.6 Covariance.....	323
7.1.7 Coefficient of Correlation.....	323
7.1.8 Normal Distribution.....	324
7.2 RETURN AND RISK.....	324
7.2.1 Return and Risk of a Single Asset	324
Types of Risks.....	325
Measurement of Risk for a Single Asset.....	326
7.2.2 Return and Risk of a portfolio.....	326
Measurement of Risk for a portfolio.....	327
Capital Asset Pricing Model.....	329
7.3 FUNDAMENTAL ANALYSIS.....	331
7.3.1 Valuation of a Stock.....	331

Dividend Discount Model.....	331
Constant Growth DDM.....	332
7.3.2 Economic Analysis.....	332
Economic Indicators.....	332
7.3.3 Industry Analysis.....	333
Major Classifications.....	333
7.4 TECHNICAL ANALYSIS.....	334
7.4.1 Dow Theory.....	335
7.4.2 Charts.....	336
7.5 FINANCIAL STATEMENT ANALYSIS.....	337
7.5.1 Balance Sheet.....	337
Balance Sheet: Account Form.....	337
Balance Sheet: Report Form.....	338
7.5.2 Profit and Loss Account.....	338
7.5.3 Ratio Analysis.....	339
(I) Liquidity ratios.....	339
(II) Leverage/Capital structure ratios.....	340
(III) Profitability ratios.....	341
MODEL QUESTIONS.....	344
8. CORPORATE FINANCE.....	346
8.1 COST OF CAPITAL.....	346
8.1.1 Cost of Debt.....	346
8.1.2 Cost of Preference Shares.....	346
8.1.3 Cost of Equity.....	347
8.1.4 The Weighted Average Cost of Capital.....	348
8.2 CAPITAL STRUCTURE.....	348
8.2.1 Net Income Approach.....	348
8.2.2 Net Operating Income Approach.....	349
8.2.3 Traditional Approach.....	349
8.2.4 Modigliani and Miller Approach.....	350
8.3 CAPITAL BUDGETING.....	351
8.3.1 Net Present Value.....	352
8.3.2 Benefit-Cost Ratio.....	353
8.3.3 Internal Rate of Return.....	353
8.3.4 Payback Period.....	355
8.3.5 Accounting Rate of Return.....	355
8.4 TIME VALUE OF MONEY.....	356
8.4.1 Future Value of a Single Cash Flow.....	356
8.4.2 Future Value of an Annuity.....	357
8.4.3 Present Value of a Single Cash Flow.....	358
8.4.4 Present Value of an Annuity.....	358
MODEL QUESTIONS.....	359

List of Abbreviations

ADB	Asian Development Bank
ADRs	American Depository Receipts
AIFIs	All India Financial Institutions
ALBM	Automated Lending and Borrowing Mechanism
ALBRS	Automated Lending and Borrowing under Rolling Settlement
AMC	Asset Management Company
AMFI	Association of Mutual Funds in India
ASC	Accounting Standards Committee
ATM	At-The-Money
ATSs	Alternative Trading system
B2B	Business-to-Business
BIFR	Board for Industrial and Financial Reconstruction
BIS	Bank for International Settlement
BLESS	Borrowing and Lending Securities Scheme
BMC	Base Minimum Capital
BSE	The Stock Exchange, Mumbai
CBDT	Central Board of Direct Taxes
CC	Clearing Corporation
CCIL	Clearing Corporation of India Limited
CDs	Certificate of Deposits
CDSL	Central Depository Services (India) Limited
CFM	Carry Forward Margin
CFRS	Carry Forward under Rolling Settlement
CH	Clearing House
CIMC	Collective Investment Management Company
CISs	Collective Investment Schemes
CIVs	Collective Investment Vehicles
CLF	Collateralised Lending Facility
CM	Clearing Member
CM Segment	Capital Market Segment of NSE
CMIE	Centre for Monitoring Indian Economy
COSI	Committee on Settlement Issues
COTI	Committee of Trade Issues
CP	Custodial Participant
CPs	Commercial Papers
CRAs	Credit Rating Agencies
CRISIL	Credit Rating Information Services of India Limited
CRR	Cash Reserve Ratio
CSD	Collateral Security Deposit
CSE	Calcutta Stock Exchange
DCA	Department of Company Affairs
DDBs	Deep Discount Bonds
DEA	Department of Economic Affairs

DFIs	Development Financial Institutions
DIP	Disclosure and Investor Protection
DNS	Deferred Net Settlement
DPs	Depository Participants
DRR	Debenture Redemption Reserve
DSCE	Debt Securities Convertible into Equity
DvP	Delivery <i>versus</i> Payment
ECB	Euro Commercial Borrowings
ECNS	Electronic communication Networks
EDGAR	Electronic Data Gathering, Analysis and Retrieval
EDIFAR	Electronic Data Information Filing and Retrieval
EFT	Electronic Fund Transfer
ELSS	Equity Linked Saving Schemes
EPS	Earning Per Share
ETFs	Exchange Traded Funds
F&O	Futures and Options
F&O	Futures and Options
FCCBs	Foreign Currency Convertible Bonds
FDI	Foreign Direct Investment
FDRs	Foreign Deposit Receipts
FDs	Fixed Deposits
FIBV	International World Federation of Stock Exchanges
FIIs	Foreign Institutional Investors
FIMMDA	Fixed Income Money Markets and Derivatives Association
Fis	Financial Institutions
FRAs	Forward Rate Agreements
FVCIs	Foreign Venture Capital Investors
GDP	Gross Domestic Product
GDRs	Global Deposit Receipts
GDS	Gross Domestic Savings
GNP	Gross National Product
GOI	Government of India
G-Sec	Government Securities
GTC	Good Till Cancelled
GTD	Good Till Days/Date
i-BEX	ICICI Securities Bond Index
IBRD	International Bank for Reconstruction and Development
ICAI	Institute of Chartered Accountants of India
ICICI	Industrial Credit and Investment Corporation of India Limited.
ICSE	Inter-Connected Stock Exchange of India Limited
IDBI	Industrial Development Bank of India
IFC	International Finance Corporation
IFSD	Interest Free Security Deposit
IIM	Indian Institute of Management

IISL	India Index Services and Products Limited
IOC	Immediate or Cancel
IOSCO	International Organisation of Securities Commission
IPF	Investor Protection Fund
IPO	Initial Public Offer
IRDA	Insurance Regulatory and Development Authority
IRS	Interest Rate Swap
ISIN	International Securities Identification Number
ISSA	International Securities Services Association
IT	Information Technology
ITM	In-The-Money
LAF	Liquidity Adjustment Facility
LIC	Life Insurance Corporation of India Limited
MCFS	Modified Carry Forward System
MFs	Mutual Funds
MFSS	Mutual Fund Service System
MIBID	Mumbai Inter-bank Bid Rate
MIBOR	Mumbai Inter-bank Offer Rate
MMMF	Money Market Mutual Fund
MNCs	Multi National Companies
MOU	Memorandum of Understanding
MTM	Mark-To-Market
NASDAQ	Natioanl Association of Securities Dealers Automated Quotation System
NAV	Net Asset Value
NBFCs	Non-Banking Financial Companies
NCAER	National Council for Applied Economic Research
NCDs	Non-convertible Debentures
NCDS	Non-convertible Debt Securities
NCFM	NSE's Certification in Financial Markets
NDS	Negotiated Dealing System
NEAT	National Stock Exchange Automated Trading
NGOs	Non Government Organisations
NIBIS	NSE's Internet-based Information System
NIC	National Informatics Centre
NPAs	Non Performing Assets
NRIs	Non Resident Indians
NSCCL	National Securities Clearing Corporation of India Limited
NSDL	Natioanl Securities Depository Limited
NSE	Natioanl Stock Exchange of India Limited
OCBs	Overseas Corporate Bodies
OECLOB	Open Electronic Consolidated Limit Order Book
OIS	Overnight Index Swaps
ORS	Order Routing System
OTC	Over the Counter

OTCEI	Over the Counter Exchange of India Limited
OTM	Out-of the-Money
P/E ratio	Price Earning Ratio
PAN	Permanent Account Number
PCM	Professional Clearing Member
PDAI	Primary Dealers Association of India
PDO	Public Debt Office
PDs	Primary Dealers
PRI	Principal Return Index
PRISM	Parallel Risk Management System
PSUs	Public Sector Undertakings
PV	Present Value
QIBs	Qualified Institutional Buyers
RBI	Reserve Bank of India
ROCs	Registrar of Companies
RTGS	Real time Gross Settlement
S&P	Standard and Poor's
SAT	Securities Appellate Tribunal
SC(R)A	Securities Contracts (Regulation) Act, 1956
SC(R)R	Securities Contracts (Regulation) Rules, 1957
SCMRD	Society for Capital Market Research and Development
SDs	Satellite Dealers
SEBI	Securities and Exchange Board of India
SEC	Securities Exchange Commission
SGF	Settlement Guarantee Fund
SGL	Subsidiary General Ledger
SGX-DT	The Singapore Exchange Derivatives Trading Limited
SIPC	Securities Investor Protection Corporation
SLR	Statutory Liquidity Ratio
SPAN	Standard Portfolio Analysis of Risks
SPV	Special Purpose Vehicle
SROs	Self Regulatory Organisations
SSS	Securities Settlement System
STP	Straight Through Processing
STRIPS	Separate Trading of Registered Interest and Principal of Securities
SUS 99	Special Unit Scheme 99
T-Bills	Treasury Bills
TDS	Tax Deducted at Source
TM	Trading Member
TRI	Total Return Index
UTI	Unit Trust of India
VaR	Value at Risk
VCFs	Venture Capital Funds
VCUs	Venture Capital Undertakings

VSAT	Very Small Aperture Terminal
WAN	Wide Area Network
WAP	Wireless Application Protocol
WDM	Wholesale Debt Market Segment of NSE
YTM	Yield to Maturity
ZCYC	Zero Coupon Yield Curve

Distribution of weights in the Securities Market (Basic) Module Curriculum		
Chapter	Title	Weights (%)
1	Securities Market in India-An Overview	10
2	Primary Market	10
3	Secondary Market	20
4	Government Securities Market	10
5	Derivatives Market	20
6	Regulatory Framework	10
7	Mathematics and Statistics	12
8	Corporate Finance	8