



**Detailed Amendments
Passed through
The LLP (Amendment) Act, 2021
As passed by both the Houses of the Parliament
(Got assent of Hon'ble President on 13th August, 2021)**



**CORPORATE LAWS & CORPORATE GOVERNANCE COMMITTEE
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up under an Act of Parliament)**



Corporate Laws & Corporate Governance Committee of ICAI



Corporate Laws & Corporate Governance Committee of ICAI

The LLP (Amendment) Act, 2021 (herein after referred to as 'the Amendment Act') got the assent of Hon'ble President as on 13th August, 2021 and is thus operative since that date. It was introduced in Rajya Sabha on July 30, 2021 and was passed by Rajya Sabha on 4th August, 2021 and by Lok Sabha on 09th August, 2021.

In view of the constant endeavour of the Central Government to facilitate greater ease of living to law abiding corporates and to decriminalise certain provisions of the Act, it became necessary to amend certain provisions of the Act. Hence the Act, namely, the Limited Liability Partnership (Amendment) Act, 2021 is enacted.

The Act has converted certain offences into civil defaults and has changed the nature of punishment for these offences. It has also defined small LLP, provides for appointment of certain adjudicating officers, and establishment of special courts.

I. Objects of the Act include:

- i. to introduce the concept of "small limited liability partnership" in line with the concept of "small company" under the Companies Act, 2013;
- ii. to amend certain sections of the Act so as to convert offences into civil defaults and to convert the nature of punishment provided in the said sections from fines to monetary penalties;
- iii. to insert a new section 34A so as to empower the Central Government to prescribe the "Accounting Standards" or "Auditing Standards" for a class or classes of limited liability partnerships;



Corporate Laws & Corporate Governance Committee of ICAI

- iv. to amend section 39 of the Act relating to “compounding of offences” so as to authorise the Regional Director to compound any offence under this Act which is punishable with fine only;
- v. to insert a new section 67A empowering the Central Government to establish or designate as many “Special Courts” as may be necessary for the purpose of providing speedy trial of offences under the Act;
- vi. to amend section 72 of the Act so as to provide more clarity in the provisions when any person aggrieved by an order of “Tribunal” prefers an appeal to the “Appellate Tribunal”;
- vii. to insert a new section 76A so as to provide that the Central Government may appoint as many officers as Adjudicating Officers as it thinks necessary for the purpose of adjudicating penalties under the Act.



Detailed Amendments as introduced through the LLP (Amendment) Act, 2021

There were 81 sections prescribed under the Limited Liability Partnership Act, 2008. As per the newly introduced Act in the Parliament named LLP (Amendment) Act, 2021, **7 new sections have been inserted, 5 Sections have been substituted, 3 sections have been omitted.** Accordingly, there are 85 sections in the LLP Act, 2008 as per the LLP (Amendment) Act, 2021.

The Analysis of amendments introduced through the LLP (Amendment) Act, 2021 has been tabulated below:

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
1.	Chapter-I Preliminary	Section 1 Short title and commencement	N.A.	1	(1) This Act may be called the Limited Liability Partnership (Amendment) Act, 2021. (2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint and different dates may be appointed for different provisions of this Act and any reference in any such provision to the	-	-



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					commencement of this Act shall be construed as a reference to the coming into force of that provision.		
2.	-	-	N.A.	2	Throughout the Limited Liability Partnership Act, 2008 (hereinafter referred to as the principal Act), for the words and figures "the Companies Act, 1956" wherever they occur, the words and figures "the Companies Act, 2013" shall be substituted .	The Companies Act, 1956 has been repealed and replaced with the Companies Act, 2013 therefore the Act has substituted all references to the "Companies Act, 1956" with the "Companies Act, 2013" in the LLP Act, 2008.	Amendm ent



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
3.	Chapter-I Preliminary	Section 2 Definitions	(c) "Appellate Tribunal" means the National Company Law Appellate Tribunal constituted under sub-section (1) of section 10FR of the Companies Act, 1956	3	In section 2 of the principal Act, in sub-section (1),— (a) in clause (c), for the words, brackets, figures and letters "sub-section (1) of section 10FR", the word and figures "section 410" shall be substituted ;	In order to bring the amendment relating to substitution of references of Companies Act, 1956 with the Companies Act, 2013. The said amendment has been made.	Amendment
4.	Chapter-I Preliminary	Section 2 Definitions	(d) "body corporate" means a company as defined in section 3 of the Companies Act, 1956 and includes— (i) a limited liability partnership registered under this Act; (ii) a limited liability partnership incorporated outside India; and	3	(b) in clause (d), for the word and figure "section 3", occurring at both the places, the words, brackets and figures "clause (20) of section 2" shall be substituted ;	In order to bring the amendment relating to substitution of references of Companies Act, 1956 with the Companies Act, 2013. The said amendment has been made.	Amendment



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			(iii) a company incorporated outside India, but does not include— (i) a corporation sole; (ii) a co-operative society registered under any law for the time being in force; and (iii) any other body corporate (not being a company as defined in section 3 of the Companies Act, 1956 or a limited liability partnership as defined in this Act), which the Central Government may, by notification in the Official Gazette, specify in this behalf.				
5.	Chapter-I Preliminary	Section 2 Definitions	(e) "business" includes every trade, profession, service and occupation;	3	(c) in clause (e), for the words "and occupation", the words "and occupation except any activity which the Central Government may, by notification, exclude" shall be	To facilitate the greater ease of doing business, the Act has provided powers to the	Amendment



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					substituted;	Central Government to exclude certain activities from the definition of business vide notification.	
6.	Chapter-I Preliminary	Section 2 Definitions	N.A.	3	(e) after clause (r) , the following clause shall be inserted , namely:— '(ra) "Regional Director" means a person appointed as such by the Central Government for the purposes of this Act or the Companies Act, 2013, as the case may be;'	One of the objectives of the LLP (Amendment) Act, 2021 is to decriminalize the offences under the LLP Act, 2008 by introducing provision relating to compounding of offences and In-house Adjudication Mechanism (IAM) etc.	Insertion



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
						To introduce the provisions relating to adjudication of penalties, the concept of adjudication officers are imperative to be introduced. Therefore, the definition relating to "Regional Director" has been added.	
7.	Chapter-I Preliminary	Section 2 Definitions	(s) "Registrar" means a Registrar, or an Additional, a Joint, a Deputy or an Assistant Registrar, having the duty of registering companies under the Companies Act, 1956;	3	(f) for clause (s), the following clause shall be substituted , namely:— '(s) "Registrar" means a person appointed by the Central Government as Registrar, an Additional	In order to bring the amendment relating to substitution of references of Companies Act, 1956 with the	Amendment



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					Registrar, a Joint Registrar, a Deputy Registrar or an Assistant Registrar, for the purposes of this Act or the Companies Act, 2013, as the case may be;'	Companies Act, 2013. The said amendment has been made.	
8.	Chapter-I Preliminary	Section 2 Definitions	N.A.	3	(g) after clause (t), the following clause shall be inserted , namely:— '(ta) "small limited liability partnership" means a limited liability partnership— (i) the contribution of which, does not exceed twenty-five lakh rupees or such higher amount, not exceeding five crore rupees, as may be prescribed; and (ii) the turnover of which, as per the Statement of Accounts and Solvency for the immediately preceding financial year, does not	It has inserted a new concept of "small LLP" in the LLP Act, 2008 in line with the concept of "small company" as prescribed under the Companies Act, 2013.	Insertion



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					exceed forty lakh rupees or such higher amount, not exceeding fifty crore rupees, as may be prescribed; or (iii) which meets such other requirements as may be prescribed, and fulfils such terms and conditions as may be prescribed;		
9.	Chapter-I Preliminary	Section 2 Definitions	(u) "Tribunal" means the National Company Law Tribunal constituted under sub-section (1) of section 10FB of the Companies Act, 1956;	3	(h) in clause (u), for the words, figures and letters "sub-section (1) of section 10FB", the word and figures "section 408" shall be substituted.	In order to bring the amendment relating to substitution of references of Companies Act, 1956 with the Companies Act, 2013. The said amendment has been made.	Amendment
10.	Chapter-II	Section 7 Designated	7. (1) Every limited liability partnership shall have at least two designated	4	In section 7 of the principal Act,—	The amendment has been made to	Amendment



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
	Nature of Limited Liability Partnership	partners	partners who are individuals and at least one of them shall be a resident in India. Provided that in case of a limited liability partnership in which all the partners are bodies corporate or in which one or more partners are individuals and bodies corporate, at least two individuals who are partners of such limited liability partnership or nominees of such bodies corporate shall act as designated partners. Explanation.—For the purposes of this section, the term “resident in India” means a person who has stayed in India for a period of not less than one hundred and		(a) in sub-section (1), in the Explanation, for the words “eighty-two days during the immediately preceding one year”, the words “twenty days during the financial year” shall be substituted. (b) in sub-section (6), for the words, figures and letters “sections 266A to 266G”, the words and figures “sections 153 to 159” shall be substituted.	relax the requirement of minimum stay in India of a resident partner from 182 days to 120 days. In order to bring the amendment relating to substitution of references of Companies Act, 1956 with the Companies Act, 2013. The said amendment has been made.	



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			eighty-two days during the immediately preceding one year. (6) Every designated partner of a limited liability partnership shall obtain a Designated Partner Identification Number (DPIN) from the Central Government and the provisions of sections 266A to 266G (both inclusive) of the Companies Act, 1956 shall apply mutatis mutandis for the said purpose.				
11.	Chapter-II Nature of Limited Liability Partnership	Section 10 Punishment for contravention of sections 7, 8 and 9	10. (1) If the limited liability partnership contravenes the provisions of sub-section (1) of section 7, the limited liability partnership and its every partner shall be punishable with fine which	5	In section 10 of the principal Act,— (a) in the marginal heading, the figure “8” shall be omitted; (b) in sub-section (1), for the	To decriminalize the penal provisions for contravention of section 7, 8 and 9 of the Act, the said amendment has	Amendment/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			shall not be less than ten thousand rupees but which may extend to five lakh rupees. (2) If the limited liability partnership contravenes the provisions of sub-section (4) and sub-section (5) of section 7, section 8 or section 9, the limited liability partnership and its every partner shall be punishable with fine which shall not be less than ten thousand rupees but which may extend to one lakh rupees.		words "punishable with fine which shall not be less than ten thousand rupees, but which may extend to five lakh rupees", the following shall be substituted, namely:— "liable to a penalty of ten thousand rupees and in case of continuing contravention, with a further penalty of one hundred rupees for each day after the first during which such contravention continues, subject to a maximum of one lakh rupees for the limited liability partnership and fifty thousand rupees for every partner of such limited liability partnership."; (c) for sub-section (2), the following sub-sections shall be substituted, namely:— "(2) If the limited liability	been made. It has replaced the word "fine" with "penalty". The following steps taken to decriminalize the penal provisions are as follows: • Penalty has been removed for contravention of section 8 from section 10. • For contravention of sub section 1 of section 7, a penalty	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					partnership contravenes the provision of sub-section (4) of section 7, such limited liability partnership and its every designated partner shall be liable to a penalty of five thousand rupees and incase of continuing contravention, with a further penalty of one hundred rupees for each day after the first during which such contravention continues, subject to a maximum of fifty thousand rupees for the limited liability partnership and twenty-five thousand rupees for its every designated partner. (3) If the limited liability partnership contravenes the provisions of sub-section (5) of section 7 or section 9, such limited liability partnership and its every partner shall be liable to a penalty of ten	of Rs 10,000 has been prescribed and in case of continuing contravention , a further penalty of Rs 100 for each day has been prescribed, subject to a maximum of Rs 1 Lakh for the limited liability partnership and Rs 50,000 for every partner of such limited liability partnership • Earlier, the	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					thousand rupees, and in case of continuing contravention, with a further penalty of one hundred rupees for each day after the first during which such contravention continues, subject to a maximum of one lakh rupees for the limited liability partnership and fifty thousand rupees for its every partner.”.	penalty for contravention of section 7(4), 7(5), 8 and 9 were same. Now, the reference of section 8 has been removed from section 10 and also the penalty for contravention of 7(4) has been separately prescribed under section 10(2) and for the contravention of section 7(5) and 9 penalty has been	



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
						prescribed under section 10(3).	
12.	Chapter-III Incorporation of LLP and change therein	Section 13 Registered office of limited liability partnership and change therein.	4) If the limited liability partnership contravenes any provisions of this section, the limited liability partnership and its every partner shall be punishable with fine which shall not be less than two thousand rupees but which may extend to twenty-five thousand rupees.	6	In section 13 of the principal Act, for sub-section (4), the following sub-section shall be substituted , namely:— “(4) If any default is made in complying with the requirements of this section, the limited liability partnership and its every partner shall be liable to a penalty of five hundred rupees for each day during which the default continues, subject to a maximum of fifty thousand rupees for the limited liability partnership and its every partner.”	It has amended the section 13, so as to decriminalize the penal provision for contravention of section 13 of the Act and to align it with the provisions of section 12 of the Companies Act, 2013.	Amendment/Decriminalisation
13.	Chapter-III Incorporation	Section 15 Name	(2) No limited liability partnership shall be registered by a name which, in the opinion of	7	In section 15 of the principal Act, in sub-section (2), for clause (b), the following shall be substituted , namely:—	It has provided to remove the reference of “body	Amendment



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
	tion of LLP and change therein		the Central Government is— (b) identical or too nearly resembles to that of any other partnership firm or Limited liability partnership or body corporate or a registered trade mark, or a trade mark which is the subject matter of an application for registration of any other person under the Trade Marks Act, 1999.		“(b) identical or too nearly resembles to that of any other limited liability partnership or a company or a registered trade mark of any other person under the Trade Marks Act, 1999.”.	corporate” and “trade mark which is the subject matter of an application for registration of any other person under the Trade Marks Act, 1999” from section 15 relating to name approval/registration of a LLP.	
14.	Chapter-III Incorporation of LLP and change therein	Section 17 Change of name of limited liability partnership.	17. (1) Notwithstanding anything contained in sections 15 and 16, where the Central Government is satisfied that a limited liability partnership has been registered (whether through inadvertence or otherwise and whether originally or by a change of	8	For section 17 of the principal Act, the following section shall be substituted , namely:— “17. (1) Notwithstanding anything contained in sections 15 and 16, if through inadvertence or otherwise, a limited liability partnership, on	It has provided to auto allot a new name to the LLP, in case it fails to change its name on the direction of the Central Government.	Substitution/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			name) under a name which— (a) is a name referred to in sub-section (2) of section 15; or (b) is identical with or too nearly resembles the name of any other limited liability partnership or body corporate or other name as to be likely to be mistaken for it, the Central Government may direct such limited liability partnership to change its name, and the limited liability partnership shall comply with the said direction within three months after the date of the direction or such longer period as the Central Government may allow.		its first registration or on its registration by a new name, is registered by a name which is identical with or too nearly resembles to— (a) that of any other limited liability partnership or a company; or (b) a registered trade mark of such proprietor under the Trade Marks Act, 1999, as is likely to be mistaken for it, then on an application of such limited liability partnership or proprietor referred to in clauses (a) and (b) respectively or a company, the Central Government may direct that such limited liability partnership to change its name or new name within a period of three months from	This amendment has been brought-in, in line with the amendment brought out by the Companies (Amendment) Act, 2020 in Section 16 of the Companies Act, 2013.	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			(2) Any limited liability partnership which fails to comply with a direction given under sub-section (1) shall be punishable with fine which shall not be less than ten thousand rupees but which may extend to five lakh rupees and the designated partner of such limited liability partnership shall be punishable with fine which shall not be less than ten thousand rupees but which may extend to one lakh rupees.		the date of issue of such direction: Provided that an application of the proprietor of the registered trademarks shall be maintainable within a period of three years from the date of incorporation or registration or change of name of the limited liability partnership under this Act. (2) Where a limited liability partnership changes its name or obtains a new name under sub-section (1), it shall within a period of fifteen days from the date of such change, give notice of the change to Registrar along with the order of the Central Government, who shall carry out necessary changes in the certificate of incorporation and within thirty days of such change in the		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					certificate of incorporation, such limited liability partnership shall change its name in the limited liability partnership agreement. (3) If the limited liability partnership is in default in complying with any direction given under sub-section (1), the Central Government shall allot a new name to the limited liability partnership in such manner as may be prescribed and the Registrar shall enter the new name in the register of limited liability partnerships in place of the old name and issue a fresh certificate of incorporation with new name, which the limited liability partnership shall use thereafter: Provided that nothing contained in this sub-section		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					shall prevent a limited liability partnership from subsequently changing its name in accordance with the provisions of section 16."		
15.	Chapter-III Incorporation of LLP and change therein	Section 18 Application for direction to change name in certain circumstances .	18. (1) Any entity which already has a name similar to the name of a limited liability partnership which has been incorporated subsequently, may apply, in such manner as may be prescribed, to the Registrar to give a direction to any limited liability partnership, on a ground referred to in section 17 to change its name. (2) The Registrar shall not consider any application under sub-section (1) to give a direction to a limited liability partnership on the ground referred to in	9	Section 18 of the principal Act shall be omitted .	It has provided to omit the section 18 to avoid the duplication as similar grounds for change in name have already been provided under Section 17 of the Act	Omission



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			clause (b) of sub-section (1) of section 17 unless the Registrar receives the application within twenty-four months from the date of registration of the limited liability partnership under that name.				
16.	Chapter-III Incorporation of LLP and change therein	Section 21 Publication of name and limited liability	(2) Any limited liability partnership which contravenes the provisions of sub-section (1) shall be punishable with fine which shall not be less than two thousand rupees but which may extend to twenty-five thousand rupees.	10	In section 21 of the principal Act, for sub-section (2), the following sub-section shall be substituted , namely:— “(2) If the limited liability partnership contravenes the provisions of this section, the limited liability partnership shall be liable to a penalty of ten thousand rupees.”	To decriminalize the penal provisions for contravention of section 21(1), the said amendment has been made. It has replaced the word “fine” with “penalty”. Further, it has reduced the maximum penalty imposed	Amendment/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
						on LLP from 25,000 to 10,000 Rupees and has also removed the minimum penalty to be imposed.	
17.	Chapter-IV Partners and their Relations	Section 25 Registration of changes in partners	25. (4) If the limited liability partnership contravenes the provisions of sub-section (2), the limited liability partnership and every designated partner of the limited liability partnership shall be punishable with fine which shall not be less than two thousand rupees but which may extend to twenty-five thousand rupees. (5) If any partner contravenes the provisions of sub-section (1), such partner shall be punishable	11	In section 25 of the principal Act, for sub-sections (4) and (5), the following sub-sections shall be substituted , namely:— “(4) If the limited liability partnership contravenes the provisions of sub-section (2), the limited liability partnership and its every designated partner shall be liable to a penalty of ten thousand rupees. (5) If the contravention referred to in sub-section (1) is made by any partner of the	To decriminalize the penal provisions for contravention of sub section 1 and 2 of section 25, the said amendment has been made. It has replaced the word “fine” with “penalty”. Further, it has prescribed a penalty of Rs 10,000 in case	Amendment/ Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			with fine which shall not be less than two thousand rupees but which may extend to twenty-five thousand rupees		limited liability partnership, such partner shall be liable to a penalty of ten thousand rupees."	of contravention of section 25.	
18.	Chapter-V Extent and Limitation of Liability of LLP and Partners	Section 30 Unlimited liability in case of fraud	30. (2) Where any business is carried on with such intent or for such purpose as mentioned in sub-section (1), every person who was knowingly a party to the carrying on of the business in the manner aforesaid shall be punishable with imprisonment for a term which may extend to two years and with fine which shall not be less than fifty thousand rupees but which may extend to five lakh rupees.	12	In section 30 of the principal Act, in sub-section (2), for the words "two years", the words "five years" shall be substituted .	With the intent to provide ease of doing business to law abiding LLPs, it has been further intended to punish severely where the malafide intention is proved. Hence, the term of imprisonment has been increased from 2 years to 5 years. This has been done in	Amendm ent



Corporate Laws & Corporate Governance Committee of ICAI

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						line with the provisions as prescribed under the Companies Act, 2013.	
19.	Chapter-VII Financial Disclosures	Section 34 Maintenance of books of account, other records and audit, etc.	(5) Any limited liability partnership which fails to comply with the provisions of this section shall be punishable with fine which shall not be less than twenty-five thousand rupees but which may extend to five lakh rupees and every designated partner of such limited liability partnership shall be punishable with fine which shall not be less than ten thousand rupees but which may extend to one lakh rupees.	13	In section 34 of the principal Act, for sub-section (5), the following sub-sections shall be substituted , namely:— “(5) Any limited liability partnership which fails to comply with the provisions of sub-section (3), such limited liability partnership and its designated partners shall be liable to a penalty of one hundred rupees for each day during which such failure continues, subject to a maximum of one lakh rupees for the limited liability partnership and fifty thousand rupees for every designated partner.	To decriminalize the penal provisions for non-compliance of sub section 3 of section 34, the said amendment has been made. It has replaced the word “fine” with “penalty” only for non-compliance of section 34(3) i.e. non-filing of Statement of Account and Solvency.	Amendment/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					(6) Any limited liability partnership which fails to comply with the provisions of sub-section (1), sub-section (2) and sub-section (4), such limited liability partnership shall be punishable with fine which shall not be less than twenty-five thousand rupees, but may extend to five lakh rupees and every designated partner of such limited liability partnership shall be punishable with fine which shall not be less than ten thousand rupees, but may extend to one lakh rupees."	Further, it has provided to reduce the penalties for non-filing of Statement of Account and Solvency. For the contravention of the rest of the sub sections of sections 34, the fine as prescribed earlier has remained the same.	
20.	Chapter-VII Financial	Insertion of new section 34A	N.A.	14	After section 34 of the principal Act, the following section shall be inserted , namely:—	It has provided to insert a new section 34A so as to empower	Insertion



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
	Disclosures	Accounting and auditing standards			"34A. The Central Government may, in consultation with the National Financial Reporting Authority constituted under section 132 of the Companies Act, 2013,— (a) prescribe the standards of accounting; and (b) prescribe the standards of auditing, as recommended by the Institute of Chartered Accountants of India constituted under section 3 of the Chartered Accountants Act, 1949, for a class or classes of limited liability partnerships."	the Central Government to prescribe the "Accounting Standards" or "Auditing Standards" for a class or classes of limited liability partnerships; for which the responsibility of formulation and recommendation has been assigned to the ICAI;	
21.	Chapter-VII Financial	Section 35 Annual return	35. (2) Any limited liability partnership which fails to comply with the provisions of this section shall be	15	In section 35 of the principal Act, for sub-sections (2) and (3), the following sub-section shall be substituted ,	To decriminalize the penal provisions for failure to file	Amendment/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
	Disclosures		punishable with fine which shall not be less than twenty-five thousand rupees but which may extend to five lakh rupees. (3) If the limited liability partnership contravenes the provisions of this section, the designated partner of such limited liability partnership shall be punishable with fine which shall not be less than ten thousand rupees but which may extend to one lakh rupees		namely:— “(2) If any limited liability partnership fails to file its annual return under subsection (1) before the expiry of the period specified therein, such limited liability partnership and its designated partners shall be liable to a penalty of one hundred rupees for each day during which such failure continues, subject to a maximum of one lakh rupees for the limited liability partnership and fifty thousand rupees for designated partners.”.	Annual Return, the said amendment has been made. It has replaced the word “fine” with “penalty”. Further, it has reduced the maximum penalty to one lakh rupees for the limited liability partnership and fifty thousand rupees for designated partners.	
22.	Chapter-VII Financial Disclosure	Substitution of new section for section 39.	39. The Central Government may compound any offence under this Act which is punishable with fine only,	16	For section 39 of the principal Act, the following section shall be substituted , namely:—	It has amended section 39 of the Act relating to “compounding	Substitution/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
	s	Compounding of offences	by collecting from a person reasonably suspected of having committed the offence, a sum which may extend to the amount of the maximum fine prescribed for the offence		"39. (1) Notwithstanding anything contained in the Code of Criminal Procedure, 1973, the Regional Director or any other officer not below the rank of Regional Director authorised by the Central Government may compound any offence under this Act which is punishable with fine only, by collecting from a person reasonably suspected of having committed the offence, a sum which may extend to the amount of the maximum fine provided for the offence but shall not be lower than the minimum amount provided for the offence. (2) Nothing contained in sub-section (1) shall apply to an offence committed by a limited liability partnership or	of offences" so as to authorise the Regional Director to compound any offence under the Act which is punishable with fine only.	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					its partner or its designated partner within a period of three years from the date on which similar offence committed by it or him was Compounded under this section. Explanation.—For the removal of doubts, it is hereby clarified that any second or subsequent offence committed after the expiry of the period of three years from the date on which the offence was previously compounded, shall be deemed to be the first offence. (3) Every application for the compounding of an offence shall be made to the Registrar who shall forward the same, together with his comments thereon, to the Regional Director or any other officer		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					not below the rank of Regional Director authorised by the Central Government, as the case may be. (4) Where any offence is compounded under this section, whether before or after the institution of any prosecution, intimation thereof shall be given to the Registrar within a period of seven days from the date on which the offence is so compounded. (5) Where any offence is compounded before the institution of any prosecution, no prosecution shall be instituted in relation to such offence. (6) Where the compounding of any offence is made after the institution of any		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					prosecution, such compounding shall be brought by the Registrar in writing, to the notice of the court in which prosecution is pending and on such notice of the compounding of the offence being given, the offender in relation to which the offence is so compounded shall be discharged. (7) The Regional Director or any other officer not below the rank of Regional Director authorised by the Central Government, while dealing with the proposal for compounding of an offence may, by an order, direct any partner, designated partner or other employee of the limited liability partnership to file or register, or on payment of fee or additional fee as required to be paid under this Act, such return, account or other document		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					within such time as may be specified in the order. (8) Notwithstanding anything contained in this section, if any partner or designated partner or other employee of the limited liability partnership who fails to comply with any order made by the Regional Director or any other officer not below the rank of Regional Director authorised by the Central Government, under sub-section (7), the maximum amount of fine for the offence, which was under consideration of Regional Director or such authorised officer for compounding under this section shall be twice the amount provided in the corresponding section in which punishment for such offence is provided.”.		



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
23.	Chapter-XII Compromise, Arrangement or Reconstruction of LLPs	Section 60 Compromise, Or arrangement of limited liability partnerships.	60. (4) If default is made in complying with sub-section (3), the limited liability partnership, and every designated partner of the limited liability partnership shall be punishable with fine which may extend to one lakh rupees	17	In section 60 of the principal Act, for sub-section (4), the following sub-section shall be substituted , namely:— “(4) If default is made in complying with the provisions of sub-section (3), the limited liability partnership and its every designated partner shall be liable to a penalty of ten thousand rupees, and in case of continuing default, with a further penalty of one hundred rupees for each day after the first during which such default continues, subject to a maximum of one lakh rupees for limited liability partnership and fifty thousand rupees for every designated partner.”.	To decriminalize the penal provisions for non-compliance of subsection 3 i.e. non-filing of the order of the Tribunal within the prescribed time, the said amendment has been made. It has replaced the word “fine” with “penalty”. It further has reduced the maximum penalty of every designated partner to Rs 50,000/-. Accordingly, the penalty has	Amendment/ Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
						been prescribed as the "LLP and its every designated partner shall be liable to a penalty of Rs 10.000/-, and in case of continuing default, with a further penalty of Rs 100 for each day after the first during which such default continues, subject to a maximum of Rs 1 Lakh for limited liability partnership and Rs 50,000 for every designated	



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
						partner.”.	
24.	Chapter-XII Compromise, Arrangement or Reconstruction of LLPs	Section 62 Provisions for facilitating reconstruction or amalgamation of limited liability partnerships.	62. (4) If default is made in complying with the provisions of sub-section (3), the limited liability partnership, every designated partner of the limited liability partnership shall be punishable with fine which may extend to fifty thousand rupees. Explanation.—In this section “property” includes property, rights and powers of every description; and “liabilities” includes duties of every description.	18	In section 62 of the principal Act, for sub-section (4) and Explanation occurring after sub-section (4), the following sub-section and Explanation shall be substituted , namely:— “(4) If default is made in complying with the provisions of sub-section (3), the limited liability partnership and its every designated partner shall be liable to a penalty of ten thousand rupees, and in case of the continuing default, with a further penalty of one hundred rupees for each day, after the first during which such default continues, subject to a maximum of one lakh rupees for limited liability partnership and fifty thousand rupees for every designated	To decriminalize the penal provisions for non-compliance of sub-section 3 of sec 62 i.e. non-filing of the order of the Tribunal within the prescribed time, the said amendment has been made. It has replaced the word “fine” with “penalty”. Further, it has provided the penalty for contravention of section 62(3) to be Rs 10,000	Amendment/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					partner. Explanation.—For the purposes of this section,— (i) “property” includes property, rights and powers of every description and “liabilities” includes duties of every description; (ii) a “limited liability partnership” shall not be amalgamated with a company.”	for every designated partner and LLP, and in case of the continuing default, with a further penalty of 100 rupees for each day, after the first during which such default continues, subject to a maximum of 1 Lakh rupees for LLP and 50,000 rupees for every designated partner.	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
25.	Chapter- XIV Miscellaneous	Insertion of new sections 67A, 67B and 67C. Establishment of Special Courts Procedure and Powers of Special Court Appeals and Revision	N.A.	19	After section 67 of the principal Act, the following sections shall be inserted , namely:— "67A. (1) The Central Government may, for the purpose of providing speedy trial of offences under this Act, by notification, establish or designate as many Special Courts as may be necessary for such area or areas, as may be specified in the notification. (2) The Special Court shall consist of— (a) a single Judge holding office as Sessions Judge or Additional Sessions Judge, in case of offences punishable under this Act with imprisonment of three years or more; and	The Act has inserted a new section for the purpose of providing speedy trial of offences under the Act by empowering the Central Government to establish or designate as many "Special Courts" as may be necessary. Concomitant provisions relating to "Procedure and powers of Special Court" and "Appeal and Revision" have been	Insertion



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					(b) a Metropolitan Magistrate or a Judicial Magistrate of the first class, in the case of other offences, who shall be appointed by the Central Government with the concurrence of the Chief Justice of the High Court. Provided that until Special Courts are designated or established under sub-section (1), the Courts designated as Special Courts in terms of section 435 of the Companies Act, 2013 shall be deemed to be Special Courts for the purpose of trial of offences punishable under this Act: Provided further that notwithstanding anything contained in the Code of Criminal Procedure, 1973, any offence committed under this Act, which is triable by a	introduced in Sec 67B and 67C of the Act respectively.	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					Special Court shall, until a Special Court is established under this Act or the Companies Act, 2013, be tried by a Court of Sessions or the Court of Metropolitan Magistrate or a Judicial Magistrate of the first class, as the case may be, exercising jurisdiction over the area. 67B. (1) Notwithstanding anything contained in the Code of Criminal Procedure, 1973, all offences specified under sub-section (1) of section 67A shall be triable only by the Special Court established or designated for the area in which the registered office of the limited liability partnership is situated in relation to which the offence is committed or where there are more than		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					one Special Courts for such area, by such one of them as may be specified in this behalf by the High Court concerned. (2) While trying an offence under this Act, a Special Court may also try an offence other than an offence under this Act with which the accused may, under the Code of Criminal Procedure, 1973 be charged at the same trial. (3) Notwithstanding anything contained in the Code of Criminal Procedure, 1973, the Special Court may, if it thinks fit, try in a summary way any offence under this Act which is punishable with imprisonment for a term not exceeding three years. Provided that in the case of		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					any conviction in a summary trial, no sentence of imprisonment for a term exceeding one year shall be passed: Provided further that, when at the commencement of or in the course of a summary trial, it appears to the Special Court that the nature of the case is such that the sentence of imprisonment for a term exceeding one year may have to be passed or that it is, for any other reason, undesirable to try the case summarily, the Special Court shall, after hearing the parties, record an order to that effect and thereafter recall any witnesses who may have been examined and proceed to hear or re-hear the case in accordance with the procedure for the regular		



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					trial. 67C. The High Court may exercise, so far as may be applicable, all the powers conferred by Chapters XXIX and XXX of the Code of Criminal Procedure, 1973 on a High Court, as if a Special Court within the local limits of the jurisdiction of the High Court were a Court of Sessions trying cases within the local limits of the jurisdiction of the High Court."		
26.	Chapter-XIV Miscellaneous	Insertion of new section 68A. Registration offices	N.A.	20	After section 68 of the principal Act, the following section shall be inserted , namely:— "68A. (1) For the purpose of exercising such powers and discharging such functions as are conferred on the Central Government by or under this	The Act has inserted this section for empowering the CG to specify the jurisdiction/registration offices of adjudicating officers.	Insertion



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					Act or under rules made thereunder and for the purpose of registration of limited liability partnerships under this Act, the Central Government shall, by notification, establish such number of registration offices at such places as it thinks fit, specifying their jurisdiction. (2) The Central Government may appoint such Registrars, Additional Registrars, Joint Registrars, Deputy Registrars and Assistant Registrars as it considers necessary, for the registration of limited liability partnerships and discharge of various functions under this Act. (3) The powers and duties of the Registrars referred to in sub-section (2) and the terms and conditions of their service		



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					shall be such as may be prescribed. (4) The Central Government may direct the Registrar to prepare a seal or seals for the authentication of documents required for, or connected with the registration of limited liability partnerships."		
27.	Chapter-XIV Miscellaneous	Section 69 Payment of additional fee.	69. Any document or return required to be filed or registered under this Act with the Registrar, if, is not filed or registered in time provided therein, may be filed or registered after that time up to a period of three hundred days from the date within which it should have been filed, on payment of additional fee of one hundred rupees for every day of such delay in addition to any fee as is payable for filing of such	21	For section 69 of the principal Act, the following section shall be substituted , namely:— "69. Any document or return required to be registered or filed under this Act with Registrar, if, is not registered or filed in time provided therein, may be registered or filed after that time, on payment of such additional fee as may be prescribed in addition to any fee as is payable for filing of such	It has provided greater ease of doing business by reducing the additional fees for filing of records and returns of LLPs. Accordingly, the time period of 300 days has been removed from the Act and the power has been	Substitution/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			document or return: Provided that such document or return may, without prejudice to any other action or liability under this Act, also be filed after such period of three hundred days on payment of fee and additional fee specified in this section		document or return. Provided that such document or return shall be filed after the due date of filing, without prejudice to any other action or liability under this Act. Provided further that a different fee or additional fee may be prescribed for different classes of limited liability partnerships or for different documents or returns required to be filed under this Act or rules made thereunder."	delegated in the Rules to prescribe even different fee or additional fee for different classes of limited liability partnerships or for different documents or returns required to be filed under the Act or Rules made there under.	
28.	Chapter- XIV Miscellaneous	Section 72 Jurisdiction of Tribunal and Appellate Tribunal	72. (2) Any person aggrieved by an order or decision of Tribunal may prefer an appeal to the Appellate Tribunal and the provisions of sections 10FQ, 10FZA, 10G, 10GD, 10GE and 10GF of the	22	In section 72 of the principal Act, for sub section (2), the following sub-sections shall be substituted , namely:— "(2) Any person aggrieved by an order of Tribunal may prefer an appeal to the	In order to bring the amendment relating to substitution of references of Companies Act, 1956 with the	Substitution/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			Companies Act, 1956 shall be applicable in respect of such appeal		Appellate Tribunal. Provided that no appeal shall lie to the Appellate Tribunal from an order made by the Tribunal with the consent of parties. (3) Every appeal preferred under sub-section (2) shall be filed within a period of sixty days from the date on which the copy of the order of the Tribunal is made available to the person aggrieved and shall be in such form, and accompanied by such fees, as may be prescribed. Provided that the Appellate Tribunal may entertain an appeal after the expiry of the said period of sixty days, but within a further period of not exceeding sixty days, if it is satisfied that the appellant	Companies Act, 2013. The said amendment has been made. The said amendment has been brought in line with Sec 421 of the Companies Act, 2013, so as to provide more clarity in the provisions when any person aggrieved by an order of "Tribunal" prefers an appeal to the "Appellate Tribunal".	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					was prevented by sufficient cause from filing the appeal within the period so specified. (4) On the receipt of an appeal under sub-section (2), the Appellate Tribunal shall, after giving the parties to the appeal an opportunity of being heard, pass such orders thereon as it thinks fit, confirming, modifying or setting aside the order appealed against. (5) The Appellate Tribunal shall send a copy of every order made by it to the Tribunal and the parties to the appeal."		
29.	Chapter-XIV Miscellaneous	Section 73 Penalty on non-compliance of any order	73. Whoever fails to comply with any order made by the Tribunal under any provision of this Act shall be punishable with imprisonment which	23	Section 73 of the principal Act shall be omitted .	It has been provided to omit section 73 of the Act, since the non-compliances of	Omission



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
		passed by Tribunal	may extend to six months and shall also be liable to a fine which shall not be less than fifty thousand rupees			an order of the Tribunal may be dealt under the contempt jurisdiction of the Tribunal, therefore it is considered to remove penal provisions for such non-compliances from the LLP Act, 2008.	
30.	Chapter-XIV Miscellaneous	Section 74 General penalties.	74. Any person guilty of an offence under this Act for which no punishment is expressly provided shall be liable to a fine which may extend to five lakh rupees but which shall not be less than five thousand rupees and with a further fine which may extend to fifty	24	For section 74 of the principal Act, the following section shall be substituted , namely:— "74. If a limited liability partnership or any partner or any designated partner or any other person contravenes any of the provisions of this Act or	To decriminalize the penal provisions for contravention of provisions for which no specific punishment has been provided elsewhere in	Amendment/Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
			rupees for every day after the first day after which the default continues.		the rules made thereunder, or any condition, limitation or restriction subject to which any approval, sanction, consent, confirmation, recognition, direction or exemption in relation to any matter has been accorded, given or granted, and for which no penalty or punishment is provided elsewhere in this Act, the limited liability partnership or any partner or any designated partner or any other person, who is in the default, shall be liable to a penalty of five thousand rupees and in case of a continuing contravention with a further penalty of one hundred rupees for each day after the first during which such contravention continues, subject to a maximum of one lakh rupees.”.	the Act, the said amendment has been made. It has provided to replace the word “fine” with “penalty”. It further provides the revised penalty as follows: the LLP or any partner or any designated partner or any other person, who is in the default, shall be liable to a penalty of 5,000 rupees and in case of a continuing	



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
						contravention with a further penalty of 100 rupees for each day after the first during which such contravention continues, subject to a maximum of 1,00,000 rupees.	
31.	Chapter-XIV Miscellaneous	-	N.A.	25 Adjudication of penalties	25. After section 76 of the principal Act, the following section shall be inserted , namely:— "76A. (1) For the purposes of adjudging penalties under this Act, the Central Government may, by an order published in the Official Gazette, appoint as many officers of the Central Government, not below the rank of Registrar,	It has provided to insert new section 76A so as to empower the Central Government to appoint as many officers as Adjudicating Officers, as it thinks necessary, for the purpose of	Insertion /Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					as adjudicating officers in such manner as may be prescribed. (2) The Central Government shall, while appointing adjudicating officers, specify their jurisdiction in the order under sub-section (1). (3) The adjudicating officer may, by an order— (a) impose the penalty on the limited liability partnership or its partners or designated partners or any other person, as the case may be, stating therein any non-compliance or default under the relevant provisions of this Act: Provided that in case default relates to non-compliance of sub-section (3) of section 34 or sub-section (1) of section	adjudicating penalties under the Act. Further, it provides to impose lesser penalties to Small LLPs and Start-Up LLPs.	



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					35 and such default has been rectified either prior to or within thirty days of the issue of the notice by the adjudicating officer, no penalty shall be imposed in this regard and proceedings under this section in respect of such default shall be deemed to be concluded. Provided further that notwithstanding anything contained in this Act, if penalty is payable for non-compliance of any of the provisions of this Act by a small limited liability partnership or a start-up limited liability partnership or by its partner or designated partner or any other person in respect of such limited liability partnership, then such limited liability partnership or its partner or designated		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					partner or any other person, shall be liable to a penalty which shall be one-half of the penalty specified in such provisions subject to a maximum of one lakh rupees for limited liability partnership and fifty thousand rupees for every partner or designated partner or any other person, as the case may be. Explanation.—For the purposes of this proviso, the expression “start-up limited liability partnership” means a limited liability partnership incorporated under this Act and recognised as such in accordance with the notifications issued by the Central Government from time to time. (b) Direct such limited liability partnership or its partner or		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					designated partner or any other person, as the case may be, to rectify the default, wherever he considers fit for reasons to be recorded in writing. (4) The adjudicating officer shall, before imposing any penalty, give an opportunity of being heard to such limited liability partnership or its partner or designated partner or any other person, who is in default. (5) Any person aggrieved by an order made by the adjudicating officer under subsection (3) may prefer an appeal to the Regional Director having jurisdiction in the matter. (6) Every appeal made under sub-section (5) shall be filed		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					within a period of sixty days from the date on which the copy of the order made by the adjudicating officer is received by the aggrieved person and shall be in such form, manner and accompanied by such fees as may be prescribed. Provided that the Regional Director may, for the reasons to be recorded in writing, extend the period of filing an appeal, under this subsection, by not more than thirty days. (7) The Regional Director may, after giving an opportunity of being heard to the parties to the appeal, pass such order as he thinks fit, confirming, modifying or setting aside the order appealed against.		



Corporate Laws & Corporate Governance Committee of ICAI

S. No .	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					(8) Where a limited liability partnership fails to comply with the order made under sub-section (3) or sub-section (7), as the case may be, within a period of ninety days from the date of receipt of the copy of the order, such limited liability partnership shall be punishable with fine which shall not be less than twenty-five thousand rupees, but may extend to five lakh rupees. (9) Where a partner or designated partner of a limited liability partnership or any other person who is in default fails to comply with an order made under sub-section (3) or sub-section (7), as the case may be, within a period of ninety days from the date		



Corporate Laws & Corporate Governance Committee of ICAI

S. No.	Chapter Name as per the LLP Act, 2008	Section of the LLP Act, 2008	The LLP Act, 2008	Section of the LLP (Amendment) Act, 2021	The LLP (Amendment) Act, 2021	Remarks	Type of Modification
					of receipt of the copy of the order, such partner or designated partner or any other person shall be punishable with imprisonment which may extend to six months or with fine which shall not be less than twenty-five thousand rupees but may extend to one lakh rupees, or with both."		
32.	Chapter-XIV Miscellaneous	Section 77 Jurisdiction of Courts.	77. Notwithstanding any provision to the contrary in any Act for the time being in force, the Judicial Magistrate of the first class or, as the case may be, the Metropolitan Magistrate shall have jurisdiction to try any offence under this Act and shall have power to impose punishment in respect of said offence.	26	For section 77 of the principal Act, the following sections shall be substituted , namely:— "77. Subject to the provisions contained in section 67A and section 67B, on and from the date of establishment or designation of Special Courts under this Act,— (i) the Special Court referred to in clause (a) of sub-section	The Act has substituted the section 77 of the LLP Act, 2008 to enable speedy trials of the offences under the Act. Accordingly, all offences specified under sub-section (1) of 67A is triable only by the	Substitution



Corporate Laws & Corporate Governance Committee of ICAI

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					(2) of section 67A shall have jurisdiction and power to impose punishment under section 30 of the Act; and (ii) the criminal cases against the limited liability partnership or its partners or designated partners or any other person in default filed under this Act and pending before the court of Judicial Magistrate of the first class or Metropolitan Magistrate, as the case may be, shall be transferred to the Special Court referred to in clause (b) of sub-section (2) of section 67A.	Special Court instead of the Judicial Magistrate of first class or Metropolitan Magistrate as was prescribed earlier in the Act.	
33.	Chapter- XIV Miscellaneous	Insertion of 77A Cognizance of offences	N.A.	26	77A. No court, other than the Special Courts referred to in section 67A, shall take cognizance of any offence punishable under this Act or the rules made thereunder save on a complaint in writing made by the Registrar or by	It has provided to insert a new provision in the Act, which states that be the cognizance of offence under the LLP	Insertion /Decriminalisation



Corporate Laws & Corporate Governance Committee of ICAI

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					any officer not below the rank of Registrar duly authorised by the Central Government for this purpose."	Act, 2008 shall be taken up only by the Special Courts established under Sec 67A of the Act.	
34.	Chapter-XIV Miscellaneous	Section 79 Power to make rules	79. (2) In particular, and without prejudice to the generality of the foregoing power, such rules may provide for all or any of the following matters, namely:— (a) form and manner of prior consent to be given by designated partner under sub-section (3) of section 7.	27	In section 79 of the principal Act, in sub-section (2),— (i) for clause (a), the following clauses shall be substituted , namely:— "(a) the contribution of such higher amount under sub-clauses (i) and (ii) of clause (ta) of section 2; (aa) the terms and conditions to be fulfilled by class or classes of limited liability partnerships under long line to clause (ta) of section 2; (ab) the form and manner of	The Act has modified section 79 of the Act which prescribes the Power to make Rules, so that power to make Rules may be granted for the new provisions which have been inserted in the Act.	Substitution



Corporate Laws & Corporate Governance Committee of ICAI

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			N.A.		prior consent to be given by designated partner under sub-section (3) of section 7;";		
			N.A.		(ii) after clause (k), the following clause shall be inserted , namely:— “(ka) the manner of allotting a new name to the limited liability partnership under sub-section (3) of section 17;”;		
			N.A.		(iv) after clause (t), the following clause shall be inserted , namely:— “(ta) the standards of accounting and auditing under section 34A;”;		
			N.A.		(v) after clause (zf), the following clauses shall be inserted , namely:—		



Corporate Laws & Corporate Governance Committee of ICAI

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			N.A.		“(zfa) the powers and duties to be discharged by the Registrars and the terms and conditions of their service under sub-section (3) of section 68A; (zfb) the payment of additional fee for filing of document or return and the payment of different fee or additional fee under section 69; (zfc) the form and fee for filing of appeal under sub-section (3) of section 72;”; (vi) after clause (zg), the following clauses shall be inserted, namely:— “(zga) the manner of appointing adjudicating officers for adjudging penalty under sub-section (1) of		



Corporate Laws & Corporate Governance Committee of ICAI

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			(zl) the form and manner of the statement and amount of fee payable under sub-paragraph (a) of paragraph 4 of the Fourth Schedule; and N.A.		section 76A; (zgb) the form, manner and fee for filing an appeal against the order made by the adjudicating officer under sub-section (6) of section 76A;"; (vii) in clause (zl), the word "and" occurring at the end shall be omitted ; (viii) after clause (zm), the following clause shall be inserted , namely:— " (zn) any other matter which is to be, or may be, prescribed, or in respect of which provision is to be made by rules."		
35.	Chapter-	Section 80	N.A.	28	28. In section 80 of the	It has provided	Insertion



Corporate Laws & Corporate Governance Committee of ICAI

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	XIV Miscellaneous	Power to remove difficulties			principal Act, after sub-section (1), the following sub-section shall be inserted, namely:— “(1A) Notwithstanding anything contained in sub-section (1), if any difficulty arises in giving effect to the provisions of this Act as amended by the Limited Liability Partnership (Amendment) Act, 2021, the Central Government may, by order published in the Official Gazette, make such provisions not inconsistent with the provisions of this Act, as may appear to it to be necessary for removing the difficulty: Provided that no such order shall be made under this section after the expiry of a period of three years from the	to insert a provision for empowering the Central Government to make provisions, if any, to remove the difficulties in giving effect to the provisions of the Limited Liability Partnership (Amendment) Act, 2021 till the expiry of a period of three years from the date of commencement of the said Amendment Act.	



Corporate Laws & Corporate Governance Committee of ICAI

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					date of commencement of the Limited Liability Partnership (Amendment) Act, 2021."		
36.	Chapter-XIV Miscellaneous	Section 81 Transitional provisions	81. Until the Tribunal and the Appellate Tribunal are constituted under the provisions of the Companies Act, 1956, the provisions of this Act shall have effect subject to the following modifications, namely:— (a) for the word "Tribunal" occurring in clause (b) of sub-section (1) of section 41, clause (a) of sub-section (1) of section 43 and section 44, the words "Company Law Board" had been substituted; (b) for the word "Tribunal" occurring in section 51 and in sections 60 to 64, the words "High Court" had been substituted; (c) for	29	29. Section 81 of the principal Act shall be omitted .	The section is no more relevant as on date; as the Tribunal and Appellate Tribunal have been constituted under the provisions of the Act, and therefore the same is omitted.	Omission



Corporate Laws & Corporate Governance Committee of ICAI

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			the words "Appellate Tribunal" occurring in sub-section (2) of section 72, the words "High Court" had been substituted.				