Relaxation in the Timelines regarding submission of Regulatory Returns

Relevant Circular: RBI/2019-20/228 dated 29.04.2020

Applicability: Circular Applicable to-

1. All Scheduled Commercial Banks,
2. Payment Banks,
3. Local Areas Banks,
4. All India Financial Institutions,
5. All Co-operative Banks

Provisions of the Circular:

1. As per the Circular, all Regulatory returns required to be submitted by the above entities to the Department of Regulations can be submitted with a delay ”upto 30 days from the due date”.
2. The extension will be applicable to regulatory returns required to be submitted “upto June 30, 2020.”
3. It may be noted that no extension in timelines is permitted for submission of statutory return, the return prescribed under the Banking Regulations Act, 1934, RBI Act, 1934, or any other Act.
4. All the communications to the Departments of regulations should be through corporate E-Mails to the extent possible.

Various Statutory returns which can be submitted with a delay of Maximum of 30 days from the due date.

Sr. No	Name of the return	Regulated entities to which the return is applicable	Frequency of the return	Current timeline
1	Payment of dividend	SCBs (excluding RRBs)	As and when basis	Within a fortnight after declaration of dividend
2	Report on issue of Subordinated Debt, raising of Upper Tier II Capital, Perpetual Debts and Equity Capital (Qualified Institutional Placements-QIP, Preferential issue to Promoters, GDR issue) together with copy of document	All Commercial Banks (Excluding Local Area Banks and RRBs)	As and when basis	Within one week from date of issue
3	Form I	SCBs (including RRBs), Local Area Banks, UCBs, StCBs, DCCBs, SFBs and PBs	Monthly	Within 30 days
4	Form II	SCBs (including RRBs), Local	Monthly	Within 25 days

		Area Banks, UCBs, StCBs, DCCBs, SFBs and PBs		
5	Monthly Statement on Gold Monetisation Scheme, 2015	SCBs (excluding RRBs)	Monthly	Within 30 days
6	Statement of Gold and Silver imported during the month	SCBs (excluding RRBs)	Monthly	Within 30 days
7	Return on exposures to QCCP	SCBs (excluding RRBs)	Monthly	Within 30 days
8	Monthly Return on Aggregate Resources Raised	All India Financial Institutions	Monthly	Within 10 days
9	Return on Large Exposure	SCBs (excluding RRBs)	Quarterly	Within 30 days
10	Ind AS proforma	SCBs (excluding RRBs)	Quarterly	Within 60 days
11	Format for interim reporting to Reserve Bank of India - BC Outlets	RRBs	Quarterly	Within 20 days
12	PSU Investment statement	StCBs, DCCBs	Quarterly	Within 30 days
13	Form III	SCBs (including RRBs), Local Area Banks,	Half-yearly (ended on 31 March and 30 September)	Within 30 days

		UCBs, StCBs, DCCBs, SFBs and PBs		
14	Statement of Merchant Acquiring Business of RRBs	RRBs	Half Yearly (ended on 31 March and 30 September)	Within 10 days
15	Proforma Ind AS Financial Statement for AIFIs	All India Financial Institutions	Half-yearly (ended on 31 March and 30 September)	Within 60 days
16	Statement of shareholding (Restrictions on holding shares)	StCBs, DCCBs	Yearly	Within 30 days
17	Non-banking Asset	StCBs, DCCBs	Yearly	Within 30 days
18	Table 34 (Distribution of offices population/group wise)	StCBs, DCCBs	Yearly	Within 30 days