SPECIAL MEASURES UNDER COMPANIES ACT, 2013 AND LIMITED LIABILITY PARTNERSHIP ACT, 2008 IN VIEW OF COVID-19 OUTBREAK

	General Circular No. 11/2020, dated 24.03.2020	
1	Waiver of additional fees (For Companies & LLP)	No additional fees shall be charged for late filing during a moratorium period from 1st April, 2020 to 30th September, 2020
2	Relaxation of maximum gap between board meetings	the gap between two consecutive meetings of the Board may extend to 180 days till the next two quarters, instead of 120 days
3	Extension of applicability of CARO-2020	The Companies (Auditor's Report) Order, 2020 shall be made applicable from financial year 2020-21
4	Meeting of Independent Directors as per Schedule IV of CA, 2013	For the financial year 2019-20, if the Independent Directors of a company have not been able to hold such a meeting, the same shall not be viewed as violation
5	Certificate of commencement of Business u/s 10A	An additional period of 180 more days is allowed for this compliance.
6	Minimum Residency of a Director in India u/s 149	minimum residency in India for a period of at least 182 days by at least one director of every company shall not be treated as non-compliance for the financial year 2019-20.
7	Deposit Repayment Reserve (DRR)	DRR of 20% of deposits maturing during the financial year 2020-21 before 30th April, 2020 shall be allowed to be complied with till 30th June 2020.
8	To invest or deposit 15% of debentures maturing before 30th April, 2020	may be complied with till 30th June 2020.

Link of Circular: http://www.mca.gov.in/Ministry/pdf/Circular_25032020.pdf

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