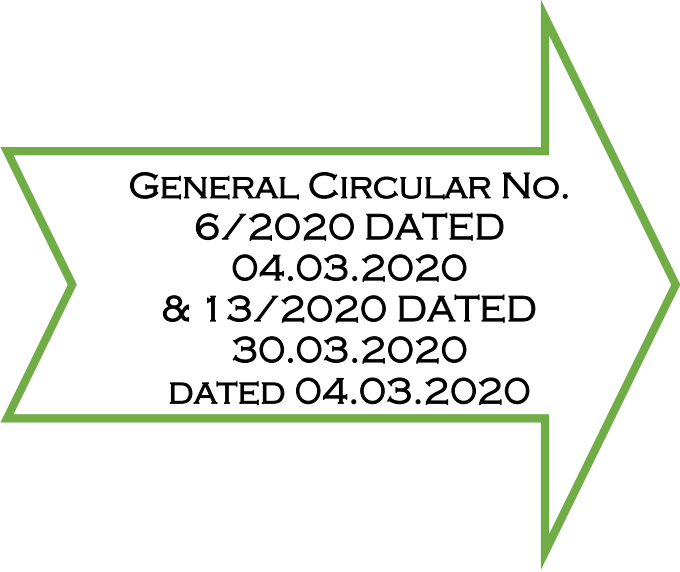




GENERAL CIRCULAR NO.
6/2020 DATED
04.03.2020
& 13/2020 DATED
30.03.2020
DATED 04.03.2020

LLP SETTLEMENT SCHEME, 2020

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LLP SETTLEMENT SCHEME, 2020-

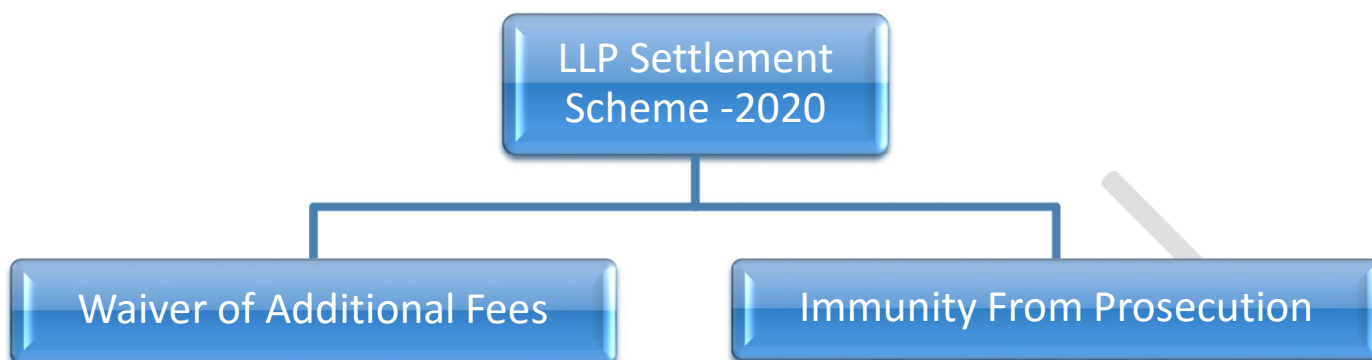
MODIFICATION

- The LLP Settlement Scheme, 2020 has been initially introduced by MCA on 4th March, 2020 with an objective to provide opportunity to defaulting LLP's to update their records in the electronic registry by giving onetime relaxation in the additional fees and to make their default good by filing pending documents and to serve as a compliant LLP in future.
- Under the initial scheme the maximum additional fee was Rs. 5,000, however under modified scheme which was introduced on 30th March, 2020 the clause for maximum additional fees has been deleted and hence no additional fees shall be payable for filing any belated documents under the scheme.
- The LLP's shall also avail the benefit of Immunity from prosecution by the registrar for all the documents filed under this scheme.

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Let's understand the scheme in nutshell

1	OVERVIEW OF THE SCHEME	Scheme Duration	From 01.04.2020 to 30.09.2020
		Applicability	Any defaulting LLP for filing belated documents which were due for filing till 31st August, 2020 <u>'Defaulting LLP'</u> - means a LLP registered under the Limited Liability Partnership Act, 2008 which has made a default in filing of documents on the due date(s) specified under the LLP Act, 2008 and rules made thereunder.
		Non Applicability	To the LLP's which has made an application in Form 24 to the Registrar for striking off its name from the register as per the provisions of Rule 37(1) of the LLP Rules, 2009
2	E-FORMS THAT CAN BE	E-forms which can be filed	Total 12 Forms can be filed under this scheme Form-3, Form-4, Form-5, Form-8, Form-11, Form-12, Form-15, Form-22, Form-23, Form-27, Form 29 & Form- 31

	FILED UNDER THE SCHEME		(List of forms that can be filed is available on MCA website)
		Filing fees	Only Normal Fees is to be paid during the scheme duration
3	IMMUNITY	Immunity from	The defaulting LLPs, which have filed their pending Forms till 30th September, 2020 and made good the default, shall not be subjected to prosecution by Registrar for such defaults.
4	On the Conclusion of Scheme	Action by Registrar	Registrar shall take necessary action under the LLP Act, 2008 against the LLP which has not availed this scheme and are in default in filing of documents.

Link of Circular: http://www.mca.gov.in/Ministry/pdf/GeneralCircular06_04032020.pdf

http://www.mca.gov.in/Ministry/pdf/Circular13_30032020.pdf

Source: WWW.MCA.GOV.IN