

THE COMPANIES (AMENDMENT) ACT, 2019

further to amend the Companies Act, 2013

(Act No. 22 of 2019 published in official gazette on July 31, 2019)

Srnr	Section of Amendment Act	Amendment in Original Section/New Section	Section Title	Effective from	
1	1		Short title & Commencement		
2	2	2(41)	Definition of FY Amended	2.11.2018	
3	3	10A	New Section inserted Commencement of business, etc.	2.11.2018	
4	4	12	Amendment of Section 12 Registered office of company	2.11.2018	
5	5	14	Alteration of articles	2.11.2018	
6	6	26	Matters to be stated in prospectus	LATER	15.08.2019
7	7	29	Public offer of securities to be in dematerialised form	LATER	15.08.2019
8	8	35	Civil liability for mis-statements in prospectus	LATER	15.08.2019
9	9	53	Prohibition on issue of shares at discount	2.11.2018	
10	10	64	Notice to be given to Registrar for alteration of share capital.	2.11.2018	
11	11	77	Restriction on purchase by company or giving of loans by it for purchase of its shares	2.11.2018	
12	12	86	Punishment for contravention.	2.11.2018	
13	13	87	Rectification by Central Government in register of charges.	2.11.2018	
14	14	90	Investigation of beneficial ownership of shares in certain cases	2.11.2018 [Except clauses (i), (iii) and clause (iv)]	15.08.2019 [clauses (i), (iii) and clause (iv)]
15	15	92	Annual return	2.11.2018	

16	16	102	Statement to be annexed to notice	2.11.2018	15.08.2019
17	17	105	Proxies	2.11.2018	
18	18	117	Resolutions and agreements to be filed	2.11.2018	
19	19	121	Report on annual general meeting	2.11.2018	
20	20	132	Constitution of Natural Financial Reporting Authority		
21	21	135	Corporate Social Responsibility		
22	22	137	Copy of financial statement to be filed with Registrar	2.11.2018	
23	23	140	Removal, resignation of auditor and giving of special notice	2.11.2018	
24	24	157	Company to inform Director Identification Number to Registrar	2.11.2018	
25	25	159	Punishment for contravention	2.11.2018	
26	26	164	Disqualifications for appointment of director	2.11.2018	15.08.2019
27	27	165	Number of directorships	2.11.2018	
28	28	191	Payment to director for loss of office, etc., in connection with transfer of undertaking, property or shares	2.11.2018	
29	29	197	Overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits.	2.11.2018	
30	30	203	Appointment of key managerial personnel	2.11.2018	
31	31	212	Investigation into affairs of Company by Serious Fraud Investigation Office		

32	32	238	Registration of offer of schemes involving transfer of shares	2.11.2018	
33	33	241	Application to Tribunal for relief in cases of oppression, etc		15.08.2019
34	34	242	Powers of Tribunal		15.08.2019
35	35	243	Consequences of termination or modification of certain agreements		15.08.2019
36	36	248	Power of Registrar to remove name of company from register of companies	2.11.2018	
37	37	272	Petition for winding up		15.08.2019
38	38	398	Provisions relating to filing of applications, documents, inspection, etc., in electronic form		15.08.2019
39	39	441	Compounding of certain offences	2.11.2018	
40	40	446B	Lesser penalties for One Person Companies or Small companies.	2.11.2018	
41	41	447	Punishment for fraud	2.11.2018	
42	42	454	Adjudication of penalties	2.11.2018	
43	43	454A	New Section inserted Penalty for repeated default	2.11.2018	
44			Repeal and savings of Companies (Amendment) Second Ordinance, 2019		